

COMPANIES AND OTHER LAW

REVISION WORK-BOOK

SHUBHAM JAIN

One Day before Question Bank

(A perfect revision solution...)

Join us for a top-notch CA Inter preparation experience! Led by Shubham Jain, our group offers concise note-sharing, clever concept explanations, and targeted practice questions. Elevate your learning and ace your exams with us!

being.shu



CH – 3 PROSPECTUS

DAY – 1

Sec- 23 to 30

DAY – 2

Sec- 31 to 35

1. 4 ways to issue share of public company 23(1)–
2. 3 ways to issue share of private company 23(2) –
3. Listed company shall be compliance with - 1. _____ 2. _____
4. When company issue share by public offer , then it is necessary to listed with stock exchange ? 1. Yes 2. No
5. SEBI is empowered to administer provision , relates to – 1. _____ 2. _____
6. Section no . of deemed prospectus ? a. 26 b.24 c.23 d .25
7. Matters to be included in prospectus ? a. sec 26 b. sec 24 c. sec 23 d .sec 25
8. SEC – 26(1) -
Prospectus shall be _____ and _____
And shall state – 1. _____ 2. Reports on _____
9. Exception of sec 26 (1) – 1. _____ 2. _____
10. Validity for issue prospectus - a. 30 days b.60 days c.15 days d .90 days From the date _____
11. Penalty or fine – contravention of sec- 26
 - a) Company and every person - 50,000 to 3,00,000
 - b) Company and every person - 15,000 to 50,000
 - c) Company and every person - 25000 to 1,00,000
 - d) Company and every person - 100,000 to 10,00,000
12. The copy of prospectus shall be signed by 1. Every director or proposed to be director 2. Majority director
13. EXPERT STATEMENT shall include in prospectus IF,
 - a) He is not _____ in _____, _____ of company.
 - b) He has given _____ to issue prospectus .
 - c) He has not _____ the _____ before delivery of copy to ROC.
14. Define Deemed prospectus – _____
15. Issuing document is deemed to be prospectus if any of the following condition met.
 1. _____
 2. _____
16. Matters need to be STATED in Deemed prospectus – Sec 26 + Additional –
 1. STATEMENT
 2. TIME & PLACE
 3. _____ named in prospectus as _____
17. Deemed prospectus shall be signed by : _____ Directors.
18. As per sec _____ The Term of contract (referred in prospectus) or Object (for which prospectus has been issued) can be _____ by passing _____ in _____ Notice are to be _____.
19. Is company use any amount (RAISED THROUGH PROSPECTUS) for buying / trading /dealing of equity share of other listed company . 1. Yes 2. No
20. SEC – 28 _____.
21. SEC -29 _____.
22. ADVERTISEMENT OF PROSPECTUS – SEC _____
 - Advertisement of prospectus is published in _____.
 - It shall specify the content of _____.
23. The members of company in consultation with _____.
May offer their HOLDING SHARE to PUBLIC.
24. The member whose share proposed to be offered to public
Shall _____ to _____.
To take all _____ on their _____ for _____.
25. MEMBER also have to _____ all the EXPENSES to _____ made by it , on this matter.

26. In case of change in term of contract or object for which prospectus has been issued , the DISSENTING SHAREHOLDER are to be given _____ by shareholder or promoter at _____ acc. With SEBI regulation .

27. The SUMMARY of prospectus are included in _____ prospectus.

28. Define SHELF prospectus :-

HINTS:- issue for subs. of one or more issues without issue FURTHER prospectus.

29. Period of validity of SELF prospectus : _____ From the DATE of _____.

- a. Max – 1year b. Max - 90days c. Max - 180 days d. till the next offer

30. A company (filling the SHELF prospectus) shall be require to file INFORMATION MEMO.

With _____ + _____ within _____ a. prior b. after to issue _____.

31. INFORAMATION MENO. Shall contains .

- a. _____ (material fact ---new changes)
b. _____ (change in F.P b/w)
c. _____ (other changes as pres.)

32. The INFO. MEMO shall be prepared in _____.

33. In case company received application for allotment + ADVANCE payment before making such changes.

Then company shall _____.

34. If they wants to WITHDRAW application .

Then company _____ within _____.

35. Define RED-HERRING prospectus :

36. A company proposing to issue RED-HERRING prospectus

File with _____ minimum _____ to _____.

37. Any Variation b/w RED- HERRING and _____ shall _____ in _____.

38. On CLOSING of OFFER , The Prospectus stating : a. _____ file with _____ + _____.

- b. _____
c. _____

39. ABRIDGED prospectus contains _____.

40. ABRIDGED prospectus has to be _____ with _____.

EXCEPT,

- a. _____ (not ---public)
b. _____ (exis. member)
c. _____ (in underwriting agre.)

41. Penalty for company who make default in complying with sec -33 _____ for EACH _____.

42. SEC 31:

43. SEC 32:

44. SEC 33:

45. SEC 34:

46. SEC 35:

47. CIVIL LIABLITY :

Liabe person :

- 1.
- 2.
- 3.
- 4.
- 5.

Liability : _____.

Exceptions of liability :

- 1.
- 2.

Every person shall be personally liable with _____ for _____.

48. Such person who found guilty u/s 34 shall be liable for _____ u/s _____.