

## **CA FOUNDATION**

# MTP COMPILER



Maths MTPs of CA Foundation up to December 2023



# **TABLE OF CONTENTS**

TOPIC	PAGE
MARCH 2018	3
AUGUST 2018	21
OCTOBER 2018	39
MARCH 2019	57
APRIL 2019	74
OCTOBER 2019	92
MAY 20 <mark>2</mark> 0	111
OCTOBER 2020	131
MARCH 2021	150
APRIL 2021	169
OCTOBER 2021	189
NOVEMBER 2021	207
MARCH 2022	224
JUNE 2022 YOUR SUCCESS IS OUR G	242
NOVEMBER 2022	261
NOVEMBER 2022	280
APRIL 2023	298
MAY 2023	317
NOVEMBER 2023	336















This page intentionally left blank

















### **MTP Mar 2018**

Test Series: March, 2018

#### FOUNDATION COURSE MOCK TEST PAPER

#### PAPER - 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time Allowed 3 Hours Maximum Marks: 100

#### QUESTIONS

#### PART A: BUSINESS MATHEMATICS: 40 MARKS

- P, Q and R three cities. The ratio of average temperature between P and Q is 11: 12 and that between P and R is 9:8. The ratio between the average temperature Q and R
  - (a) 22.27
  - (b) 27.22
  - (c) 32: 33
  - (d) none
- 2. The third proportional between (a<sup>2</sup>-b<sup>2</sup>) and (a+b) <sup>2</sup> is :
  - (a)  $\frac{a+b}{a-b}$
  - (b)  $\frac{a-b}{a+b}$
  - (c)  $\frac{(a-b)^2}{a+b}$
  - (d)  $\frac{(a+b)^2}{a-b}$
- 3. If 8th term of an AP is 15, the Sum of the 15 its term is
  - (a) 15
  - (b) 0
  - (c) 225
  - (d) 225/2
- 4. For what values of x, the number  $-\frac{2}{7}$ , x,  $-\frac{7}{2}$  are in G.P.?
  - (a)  $\pm 1$
  - (b)  $\pm 3$
  - (c) <u>+</u> 2
  - (d) none of these
- 5. For what value of x; the sequence x+1, 3x, 4x+2 are in AP?
  - (a) 3
  - (b) 2
  - (c) 4
  - (d) 5

© The Institute of Chartered Accountants of India

Interactive Clickable Icons

**3** | P a g e













- If  $a^{1/x} = b^{1/y} = c^{1/z}$  and a,b,c are in GP then x, y, z are in
  - (a) AP
  - (b) GP
  - (c) HP
  - (d) AGP
- 7. The derivative of exlogx

(a) 
$$\frac{e^x}{x} (1 + x \log x)$$

(b) 
$$\frac{e^x}{x} (1 + \log x)$$

- (c)  $(1+\log x)$
- 8. If  $y = \sqrt{\frac{1-x}{1+x}}$  then  $(1-x^2)\frac{dy}{dx} =$ 
  - (a) y
  - (b) -x
  - (c) -y
- 9. Find the gradient of the curve  $y = 3x^2-5x+4$  at the point (1, 2)
  - (a) 1
  - (b) -1
  - (c) 0
- 10. The equation of the curve in the form y = f(x) if the cuve passese through the point (1, 0) and Find f(x)
  - (a)  $y = x^2 x$
  - (b)  $x = y^2 y$
  - (c)  $y = x^2$
  - (d) none of these
- 11.  $\int \frac{1}{x \log x} dx = ?$ 
  - (a) log|x| + c
  - (b)  $\log |\log x| + c$
  - (c)  $(\log x)^2 + c$
  - (d) none of these
- - (a)  $log_e(5/2)$
  - (b)  $log_e 5 log_e 2 + k$
- © The Institute of Chartered Accountants of India



**4** | P a g e









/nirajagarwal







- (c) log<sub>e</sub>(2/5)
- (d) none of these
- 13. Find  $f \circ g$  for the functions  $f(x) = x^8$ ,  $g(x) = 2x^2+1$ 
  - (a)  $x^8 (2x^2+1)$
  - (b) x8
  - (c)  $2x^2+1$
  - (d)  $(2x^2+1)^8$
- 14. The number of proper subsets of the set {3, 4, 5, 6, 7} is

  - (b) 31
  - (c) 30
  - (d) 25
- 15. On the sets of lines in a plane the Relation "is perpendicular to" is
  - (a) Reflexive
  - (b) Symmetric
  - (c) Transitive
  - (d) none of these
- 16. In how many ways 3 prizes out of 5 van be distributed amongst 3 brothers equally

  - (b) 45
  - (c) 60
  - (d) 120
- 17. There 12 questions to be answered to be Yes or No. How Many ways this can be answered

  - (b) 2048
  - (c) 4096
  - (d) None of the above
- 18.  $15C_{3r} = 15 C_{r+3}$ , then r is equal to
  - (a) 2
  - (b) 3
  - (c) 4
  - (d) 5
- 19. A polygon has 44 diagonals then the number of sides are
  - (a) 6
  - (b) 7
  - (c) 8
- 20. Number ways of painting of a face of a cube by 6 colours is
  - (a) 36
- © The Institute of Chartered Accountants of India

**5** | Page















- (b) 6
- (c) 24
- (d) 20
- 21. How many Six-digit telephone numbers can be formed by using 10 distinct digits

  - (b) 6<sup>10</sup>
  - (c) 10C<sub>9</sub>
  - (d) 10P<sub>6</sub>
- 22. nC<sub>1</sub>+nC<sub>2</sub>+nC<sub>3</sub>+....=
  - (a) 2n-1
  - (b) 2<sup>n</sup>
  - (c)  $2^{n+1}$
  - (d) none of these
- 23. The value of  $\log_{0.1} 0.001 =$ 
  - (a) 3
  - (b) 2
  - (c) 4
  - (d) 1/3
- 24. if  $log_4 x = -3/2$ . Then x is
  - (a) 1/8
  - (b) 1/4
  - (c) ½
- 25. A number consists of two digits. The digits in tens place is 3 times the digit in the unit's place. If 54 is subtracted from the digits are reversed. The number is
  - (a) 39
  - (b) 92
  - (c) 93
- 26. The equation  $x^2$ -(P+4) x + 2P+5 = 0 has equal roots

The value of p is

- (a) 2
- (b) -2
- (c)  $\pm 2$
- (d) 3
- 27.

х	5	6	7	8
у	11	13	15	17

#### © The Institute of Chartered Accountants of India









/nirajagarwal



CA CS CMA NIRAJ AGARWAL





In the above table corresponding values of two variable x and y have been given. Which of the following equations establishes the relationship between the two variables?

- (a) y=3x+2
- (b) y=2x-1
- (c) y=2x+1
- (d) y=3x+1
- 28. A manufacturer produces two items A and B. He has `10,000 to invest and a space to store 100 its ms. A table costs him `400 and a chair `100. Express this in the form of linear inequalities.
  - (a)  $x + y \le 100$ ,  $4x + y \le 100$ ,  $x \ge 0$ ,  $y \ge 0$
  - (b)  $x + y \le 1000$ ,  $2x + 5y \le 1000$ ,  $x \ge 0$ ,  $y \ge 0$
  - (c) x + y > 100,  $4x + y \ge 100$ ,  $x \ge 0$ ,  $y \ge 0$
  - (d) none of these
- 29. Two matrices A and B are multiplied to get AB if
  - (a) both are rectangular
  - (b) both have same order
  - (c) no of columns of A is equal to rows of B
  - (d) no of rows of A is equal to no of columns of B
- 30. If |A| = 0, then A is
  - (a) zero matrix
  - (b) singular matrix
  - (c) non-singular matrix
- 31. If the order of matrix A is  $m \times p$ . And the order of B is  $p \times n$ . Then the order of matrix AB is?
  - (a) m × n
  - (b) n × m
  - (c) n×p
  - (d)  $m \times p$

32. if 
$$A = \begin{pmatrix} 2i & 3i \\ 2i & -i \end{pmatrix}$$
 (i<sup>2</sup>=-1) then  $|A| = ?$ 

- (a) 2
- (b) 8
- (c) 4
- (d) 5
- 33. Future value of Ordinary Annuity

(a) A( n, i) = A 
$$\frac{(1+i)^n - 1}{i}$$

#### © The Institute of Chartered Accountants of India

7 | P a g e







/nirajagarwal







(b) 
$$A(n, i) = A \left| \frac{(1+i)^n + 1}{i} \right|$$

(c) 
$$A(n, i) = A \left[ \frac{1 - (1+i)^n}{i} \right]$$

(d) 
$$A(n, i) = A \left\lfloor \frac{(1+i)^n - 1}{i(1+i)^n} \right\rfloor$$

- 34. Nominal rate of Interest 9.9% p.a. If Interest is compounded monthly. What will be the effective rate of Interest? (Given  $\left(\frac{4033}{4000}\right)^{12}=1.1036$ 
  - (a) 10.36 %
  - (b) 9.36%
  - (c) 11.36%
  - (d) 9.9 %
- A machine worth of Rs. 4,90,740 is depreciated at 15% on its opening value each year. When its value reduce to Rs. 2,00,000
  - (a) 5 years 6 months
  - (b) 5 years 7 months
  - (c) 5 years 5 months
  - (d) none
- 36. A sinking fund is created redeeming debentures worth Rs. 5,00,000 at the end of 25 years. How much provision need to be made out of profits each year provided sinking fund investments can earn at 4 % per annum
  - (a) 12,006
  - (b) 12,040
  - (c) 12039
  - (d) 12035
- 37. Nominal Rate of Return =
  - (a) Real Rate of Return Inflation
  - (b) Real Rate of Return + Inflation
  - (c) Real Rate of Return / Inflation
  - (d) Real Rate of Return × Inflation
- 38. Net Present value≥ 0, then
  - (a) Accept the Proposal
  - (b) Reject the proposal
  - (c) Not Feasible
  - (d) None of the above
- © The Institute of Chartered Accountants of India

















- 39. A sum of Money doubles itself at compound interest in 10years. In how many years will it become eight
  - (a) 10
  - (b) 30
  - 40 (c)
  - (d) 35
- 40. The time in which a sum of money will be doubled at 6% compound interest compounded interest compounded interest compounded annually approximately.
  - (a) 10 years
  - (b) 12 years
  - (c) 13 years
  - (d) 14 years

#### PART B: LOGICAL REASONING: 20 MARKS

- 41. 18, 24, 21, 27, ?, 30, 27
  - (a) 33
  - (b) 30
  - 24 (c)
  - (d) 21
- 42. 5, 7, 11, ?, 35, 67
  - (a) 23
  - (b) 28
  - (c) 30
  - (d) 19
- 43. If GARDEN is coded as 325764 and WATER as 92165, how can we code the word WARDEN in the same way?
  - (a) 925764
  - (b) 295764
  - (c) 952764
  - (d) 957264
- 44. If F=6, MAT=34, then how much is CAR?
  - (a) 21
  - (b) 22
  - (c) 25
  - (d) 28
- 45. 1, 4, 9, 16, 20, 36, 49
  - (a) 1
  - (b) 9
  - (c) 20
  - (d) 36
- © The Institute of Chartered Accountants of India

**9** | P a g e









/nirajagarwal







- 46. 16, 25, 36, 72, 144, 196, 225
  - (a) 36
  - (b) 72
  - 196 (c)
- 47. Mohan starts from point A and walks 1 km towards south, turns left and walks 1 km. Then he turns left again and walks 1 km. Now he is facing
  - (a) East
  - (b) West
  - North (c)
  - (d) South-West
- 48. Roopa starts from a point and walks 15 metre towards west, turns left and walks 12 metre, turns right again and walks. What is the direction she is now facing?
  - (a) South
  - (b) West
  - (c) East
  - (d) North
- 49. A car travelling from south covers a distance of 8 kms, then turns right and runs another 9 kms and again turns to the right and was stopped. Which direction does it face now?

  - North (b)
  - West (c)
- 50. There are five houses P, Q, R, S and T. P is right of Q and T is left of R and right of P. Q is right of S. Which house is in the middle?
  - (a) P
  - (b) Q
  - (c) T
  - (d)
- 51. Six friends A, B, C, D, E and F are sitting in a row facing towards North, C is sitting between A and E, D is not at the end, B is sitting at immediate right of E, F is not at the right end, but D is sitting at 3rd left of E. Which of the following is sitting to the left of D?
  - (a) A
  - F (b)
  - (c) E
- 52. Six girls are standing in such a way that they form a circle, facing the centre. Subbu is to the left of Pappu, Revathi is between Subbu and Nisha, Aruna is between Pappu and Keerthna. Who is to the right of Nisha?
  - (a) Ravathi
  - (b) Aruna
- © The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





- (c) Subbu
- (d) Keerthana
- 53. A is B's brother. C is D'S father. E is B's mother. A and D are brothers. How is E related to C?

  - (b) Sister-in-law
  - (c) Niece
  - (d) Wife
- 54. A is B's brother, C is A's mother, D is C's father, E is B's son, How is B related to D?

  - (b) Granddaughter
  - (c) Grandfather
  - (d) Great Grandfather
- 55. A is the mother of D and sister of B. B has a daughter C who is married to F. G is the husband of A. How is G related to D?
  - (a) Uncle
  - (b) Husband
  - Son (c)
  - (d) Father
- 56. P and Q are brothers. R and S are sister. P's son is S's brother. How is Q related to R?
  - (a) Uncle
  - (b) Brother
  - (c) Father
  - (d) Grandfather
- 57. Statements: Some Cats are Rats. All bats are tables. All Rats are Bats. Conclusion:
  - Some Cats are bats 1.
  - II. All bats are rats
  - III. All tables are cats
  - IV. All bats are cats
  - (a) Only I & II follow
  - (b) Only II follows
  - (c) Only I & IV follow
  - (d) None of these
- 58. Statements: Some ships are boats. All boats are submarines. Some submarines are yatches. Conclusion:
  - 1. Some yatches are boats.
  - 11. Some submarines are boats.
  - III. Some submarines are ships.
  - IV. Some yatches are ships
  - (a) All follow
- © The Institute of Chartered Accountants of India

















- (b) Only II and III follow
- (c) Only III follows
- (d) Only IV follows
- 59. Statements: All Carrots are birds. Some telephones are Carrots. All bedsheets are telephone. Conclusion:
  - All bedsheet are birds
  - Some bedsheet are birds 11
  - III. Some birds are telephone
  - IV. All telephone are birds
  - (a) Only I follows
  - (b) Only II follows
  - (c) Only I and III follow
  - (d) Only III follows
- 60. Statements: Most CPUs are keyboards. No keyboard is a Mouse. All Mouses are CPU. Conclusion:
  - Some keyboards are CPU
  - II. All CPU's are Mouse
  - III. No Mouse is a keyboard
  - IV. Some Mouse are keyboard
  - (a) Only I follows
  - (b) Only II and III follow
  - (c) Only I and III follow
  - (d) Only II follows

#### PART: C STATISTICS: 40 MARKS

- \_ is satisfied when  $P_{ab} \times P_{bc} \times P_{ca} = 1$ 
  - (a) Time reversal test
  - (b) Factor reversal test
  - (c) Circular Test
  - (d) none of these
- 62. The index number of prices at a place in 2008 is 355 with 2003 as base. This means
  - (a) There has been on the average a 255% increase in prices.
  - (b) There has been on the average a 355% increase in price.
  - (c) There has been on the average a 250% increase in price.
  - (d) None of these.
- 63. The number of tests of Adequacy
  - (a) 2
  - (b) 3
  - (c) 4
  - (d) 5
- © The Institute of Chartered Accountants of India

Interactive Clickable Icons

















- 64. If two events A and B are independent, the probability that both will occur is given by
  - (a) P(A) x P(B)
  - (b) P(A) + P(B)
  - (c) P(A) + P(B) P(AUB)
  - (d)  $P(A) + P(B) P(A \cap B)$
- 65. If p: q is the odds in favor of an event, then the probability of that event is
  - (a) p/q

  - (c)
  - (d) none of these
- 66. If P (A) = 4/9; then the odd against the event 'A' is
  - (a) 4:9
  - (b) 4:5
  - (c) 5:4
  - (d) 4:14
- 67. If two letters are taken at random from the word HOME, what is the Probability that none of the letters would be vowels?

  - (b) 1/2
  - (c) 1/3
- 68. Equations of two lines of regression are 4x+3y+7 = 0 and 3x+ 4y + 8 = 0, the mean of x and y are
  - (a) 5/7 and 6/7
  - (b) -4/7 and -11/7
  - (c) 2 and 4
  - (d) None of these
- 69. Correlation Co-efficient is \_\_\_\_\_ of the units of measurements
  - (a) Independent
  - (b) Dependent
  - (c) Both
  - (d) none of these
- 70. If for two variable x and y, the covariance, variance of x and variance of y are 40, 16 and 256 respectively, what is the value of the correlation coefficient?
  - (a) 0.01
  - (b) 0.625
  - (c) 0.4
  - (d) 0.5
- © The Institute of Chartered Accountants of India

















- 71. Statistics is concerned with
  - (a) Qualitative information
  - (b) Quantitative information
  - (c) (a) or (b)
  - (d) Both (a) and (b).
- 72. The standard deviation of 25, 32, 43, 53, 62, 59, 48, 31, 24, 33 is
  - (a) 13.23
  - (b) 12.33
  - (c) 11.33
  - (d) none of these
- 73. The quartile deviation of a normal distribution with mean 10 and standard deviation 4 is
  - (a) 0.675.
  - (b) 67.50.
  - (c) 2.70
  - (d) 3.20.
- 74. If the range of x is 2, what would be the range of -3x + 50?
  - (a) 2
  - (b) 6
  - (c) -6
  - (d) 44
- 75. If the quartile deviation of a normal curve is 4.05, then its mean deviation is
  - (a) 5.26
  - (b) 6.24
  - (c) 4.24
  - (d) 4.80
- 76. The mean of first 3 terms is 14 and the mean of next 2 terms is 18. The mean of 5 numbers is
  - (a) 14.5
  - (b) 15
  - (c) 14
  - (d) 15.6
- 77. The Standard deviation is independent of change of
  - (a) Origin
  - (b) Scale
  - (c) Both
  - (d) none
- 78. If two variables are uncorrelated then regression lines are
  - (a) Parallel
  - (b) Perpendicular
  - (c) Coincident
- © The Institute of Chartered Accountants of India

















- (d) Inclined at 450
- 79. When 'p' = 0.5, the
  - (a) Asymmetrical.
  - (b) Symmetrical.
  - (c) Both of above.
  - (d) None of above
- 80. In a normal distribution skewness is \_\_\_\_

  - (b) >3
  - (c) < 3
  - (d) < 1
- 81. If mean and standard deviation of a binomial distribution is 10 and 4 respectively; q will be \_\_\_\_
  - (a) 0.4
  - (b) 0.44
  - 40 (c)
  - (d) 0.16
- 82. Which one is not a condition of Poisson model
  - (a) the probability of having failures in a small time interval is constant
  - (b) the probability of having success more than one in a small time interval is very small
  - (c) the probability of having success in this time interval is independent of time 't' as well as earlier
  - (d) the probability of having success in a small time interval (t, t+td) is Kt for a positive constant k.
- distribution, mean = variance.
  - (a) Normal
  - (b) Binomial
  - (c) Poisson
  - (d) none of these
- 84. The points of inflexion of the normal curve  $f(t) = \frac{1}{4\sqrt{2\pi}} e^{\frac{-(t-10)^2}{32}}$  are
  - (a) 6, 14
  - (b) 5,15
  - (c) 4,16
  - (d) none of these
- 85. The mean of Binomial Distribution is 4 and the Standard Deviation  $\sqrt{3}$ . what is the value of P.
- © The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





- 86. 'Stub' of a table is the \_\_\_\_\_ part of the table describing the \_
  - (a) Left, Columns
  - (b) Right, Columns
  - (c) Right, Rows
  - (d) Left, Rows
- 87. The pair of averages whose value can be determined graphically?
  - (a) Mean and Median
  - (b) Mode and Mean
  - (c) Mode and Median
  - (d) None of these
- 88. Find the Expected value of the following distribution

x	-20	-10	30	75	80
P(x)	3/20	1/5	1/2	1/10	1/20

- (a) 20.5
- (b) 21.5
- (c) 22.5
- (d) 24.5
- 89. Secular trend can be measured by:
  - (a) Two methods
  - (b) Three methods
  - (c) Four methods
  - (d) Five methods
- 90. Increase in the number of patients in the hospital due to heat stroke is:
  - (a) Secular trend
  - (b) Irregular variation
  - (c) Seasonal variation
  - (d) Cyclical variation
- 91. The multiplicative time series model is:
  - (a) Y = T + S + C + I
  - (b) Y = TSCI
  - (c) Y= a+bx
  - (d)  $y = a+bx+Cx^2$
- 92. The difference between the upper and lower limit of a class is called
  - (a) Class Interval
  - (b) Mid Value
- © The Institute of Chartered Accountants of India













- Class Boundary
- (d) Frequency
- 93. A man travels from Delhi to Agra at an average speed of 30km per hour and back at an average speed of 60 km per hour. What's the average Speed.

  - (b) 40 km/hr
  - (c) 45 km/hr
  - (d) 35 km/hr
- 94. If the mean of frequency distribution is 100 and coefficient of variation is 45% then standard deviation
  - (a) 45
  - (b) 0.45
  - (c) 4.5
  - (d) 450
- 95. if the mean and SD of X are a and b respectively, then the S.D of  $\frac{x-a}{b}$  is

  - (b) -1
  - (c) 1
  - (d) ab
- 96. Standard Error of Correlation coefficient
- 97. Probable Error can be obtained using Correlation coefficient as
  - (a)  $0.675 \times \frac{1-r^2}{\sqrt{N}}$
- © The Institute of Chartered Accountants of India







/nirajagarwal







$$(d) \quad \frac{1-r^2}{r^2}$$

- 98. What is exclusive Series
  - (a) In which both upper and lower limit are not included in class frequency
  - (b) In which lower limit is not included class frequency
  - (c) In which upper limit is not included in class frequency
  - (d) None of the above
- 99. If the arithmetic mean between two numbers is 64 and the Geometric Mean between them is 16. The Harmonic mean between them is
  - (a)
  - 4 (b)
  - (c) 16
- 100. When the mean is 3.57 and mode is 2.13, then the value of median is \_\_\_\_
  - (a) 3.09
  - (b) 5.01
  - (c) 5.01
  - (d) none of these.

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





Test Series: March, 2018

#### **FOUNDATION COURSE MOCK TEST PAPER**

#### PAPER - 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS ANSWERS

#### PART A: BUSINESS MATHEMATICS

1	(b)	2	(d)	3	(c)	4	(a)	5	(a)
6	(a)	7	(a)	8	(c)	9	(a)	10	(a)
11	(b)	12	(b)	13	(d)	14	(b)	15	(b)
16	(c)	17	(c)	18	(b)	19	(d)	20	(b)
21	(d)	22	(a)	23	(a)	24	(a)	25	(c)
26	(c)	27	(c)	28	(a)	29	(c)	30	(b)
31	(a)	32	(b)	33	(a)	34	(a)	35	(a)
36	(a)	37	(b)	38	(a)	39	(b)	40	(b)

#### PART B: LOGICAL REASONING

41	(c)	42	(d)	43	(a)	44	(b)	45	(c)
46	(b)	47	(c)	48	(b)	49	(a)	50	(a)
51	(b)	52	(a)	53	(d)	54	(b)	55	(d)
56	(a)	57	(d)	58	(b)	59	(d)	60	(c)

#### **PART C: STATISTICS**

61	(c)	62	(a)	63	(c)	64	(a)	65	(c)
66	(c)	67	(a)	68	(b)	69	(a)	70	(b)
71	(d)	72	(a)	73	(c)	74	(b)	75	(d)
76	(d)	77	(a)	78	(b)	79	(b)	80	(a)
81	(a)	82	(a)	83	(a)	84	(a)	85	(b)
86	(d)	87	(c)	88	(b)	89	(c)	90	(b)
91	(b)	92	(a)	93	(b)	94	(a)	95	(c)
96	(a)	97	(a)	98	(c)	99	(b)	100	(a)

© The Institute of Chartered Accountants of India

















This page intentionally left blank



/nirajacademy















### MTP Aug 2018

Test Series: August, 2018

#### **FOUNDATION COURSE MOCK TEST PAPER - 1**

#### PAPER - 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

**Time Allowed 3 Hours** 

Maximum Marks: 100

#### PART A: BUSINESS MATHEMATICS QUESTIONS

For p, q, r, s > 0 the value of each ratio is

$$\frac{p}{q+r} = \frac{q}{r+s} = \frac{r}{s+p} = \frac{s}{p+q}$$

- (b) 1/3
- (c) 1/4
- 2. Let x, y and z are three positive numbers and P =  $\frac{x+y+z}{2}$ ; if (p-x): (p-y): (p-z) = 3:5:7 then the ratio of x:y:z is
  - (a) 4:5:6
  - (b) 6:5:4
  - (c) 3:5:7
- 3. if  $x = \sqrt{\sqrt{6} + 6 + (\sqrt{7 + 2\sqrt{6}})} \sqrt{6}$  then the value
  - (a) 1
  - (b) 2
  - (c) 3
- If  $\log_{7}\log_{5}(\sqrt{x+5}+\sqrt{x})=0$ , the value of x is
  - (a) 0
  - (b) 1
  - (c) 1/4
  - (d) 4
- 5. If  $\alpha, \beta, \gamma$  are the roots of equation  $x^3-4x^2+x+6$  then the equation roots are  $\frac{1}{\alpha}, \frac{1}{\beta}$  and  $\frac{1}{\gamma}$  is
  - (a)  $x^3-4x^2+x+6=0$
  - (b)  $4x^3-6x^2+x-1=0$
  - (c)  $6x^3+x^2-4x+1=0$

© The Institute of Chartered Accountants of India











/nirajagarwal







- (d)  $6x^3-x^2+4x-1=0$
- 2 2 4 For the value of x will the matrix become singular: 2 3 6
  - (a)
  - (b) 6
  - (c) 8
- A number consist of three digit of which the middle one is zero and the sum of other digits is 9. The number formed by interchanging the first and third digits is more than the original number by 297 find
  - 306 (a)
  - (b) 309
  - 603
- The age of a person is twice the sum of the ages of his two sons and five years ago his age was thrice the sum of their ages. Find his present age.
  - (a) 60 years
  - (b) 52 years
  - (c) 51 years
  - (d) 50 years
- The Solution of the 8 in equality 8x+6 < 12x+14 is
  - (a) (-2,2)
  - (b) (0, -2)
  - (c) (2, ∞)
  - (d) (-2, ∞)
- 10. The rules and representations demand that employed should employ not more than 8 expressed leads to 1 fresh one and then fact can be expressed as
  - (a)  $y \ge x/8$
  - (b)  $8y \le x$
  - (c) 8y = x
  - (d) y = 8x
- 11. on the average experienced person does 6 units work while A person 2 units of work daily but employer has to maintain as output of at least 24 units of per day. This situation can be expressed as
  - 6x +2y ≤24
  - (b) 6x+2y = 24
  - (c)  $6x+2y \ge 24$
  - (d)  $6x+2y \neq 4$

2

© The Institute of Chartered Accountants of India













- 12. A lent Rs. 6000 to B for 2 years and 1500 to C for 4 years and received total interest of Rs. 900 from both. The rate of interest of Rs. 900 from both. The rate of interest, when simple interest method calculated.
  - (a) 5%
  - (b) 6%
  - (c) 7.5%
  - (d) 9%
- 13. If the difference between the interests received from two different banks on Rs. 5000 for 2 years is Rs. 50 then the difference between this rates.
  - (a) 0.25 %
  - (b) 0.40%
  - (c) 0.50%
  - (d) 0.75%
- 14. The simple interest of P % for P years will be Rs. P on a sum of :

  - (b) Rs.  $\frac{100}{-}$
  - (c) Rs.  $(\frac{P}{100} + 1)$
  - (d) Rs.  $\left(\frac{100}{P}-1\right)$
- 15. The compound interest on a certain sum is Rs. 209 simple interest is Rs. 200 for 2 years. What is the rate per cent for 2 years? what is the rate percent?
  - (a) 9%
  - (b) 18%
  - (c) 4.5%
- 16. The value of a machine depreciates 12% annually. If the present value of Rs.68,150 then its value in 3 years ago was.
  - (a) Rs. 1,10,000
  - (b) Rs. 1,00,004
  - (c) Rs. 92,000
  - (d) Rs. 97,000
- 17. What principal will amount to Rs. 370 in 6 years at 8% p.a. at simple interest
  - (a) Rs.210
  - (b) Rs.250
  - (c) Rs.310
  - (d) Rs.310

3

© The Institute of Chartered Accountants of India











/nirajagarwal







18.	The effective rate of interest is an amount Rs.	25,000 is deposited in	a bank for one	year at value of 6%
	per annum compounded semi-annually is			

- (a) 5.99%
- (b) 5.95%
- (c) 6.09%
- (d) 6.90%
- 19. Find the future value of annuity Rs.1000 made annually for 7 years at interest rate of 14% compounded \_\_ Given (1.14)<sup>7</sup>= 2.5023 annually is \_
  - (a) Rs.10730.71
  - (b) Rs.10735
  - (c) Rs.10734
  - (d) Rs.10237
- 20. Rs. 10,000 is paid every year to off a loan, the loan amount if interest be 14% per annum compounded annually is (Given P(10, 0.14) = 5.21611)
  - (a) Rs.5216.11
  - (b) Rs.1917.13
  - (c) Rs. 52,161.1
  - (d) Rs. 19,171, 3
- 21. The present value of Rs.1 to be receive after 3 year compounded annually at 11% interest is
  - (a) 0.713
  - (b) 0.811
  - (c) 0.731
  - (d) 0.658
- 22. Suppose your father decides to gift you Rs. 5,000 every year starts from today for the next four years. You deposit the amount is a bank as and when you receive and get 10% per annum interest rate compound annually. The present value of this annuity is -----(given P(3,0.10) = 2.48685)
  - (a) Rs. 17,434.25
  - (b) Rs. 17,344.25
  - (c) Rs.17434.52
  - (d) Rs. 17,344.52
- 23. Find the Present value of Rs.10,000 to be required after 5 years, If the Interest be 9%. Given  $(1.09)^5 = 1.5386$ 
  - (a) Rs.6500
  - (b) Rs. 6499.42
  - (c) Rs. 6600.52
  - (d) Rs.6700.52
- 24. Rs.500 is invested is invested at the end of each month is an account paying interest 8% per year compounded monthly. The future value of annuity after 10th payment is (1.08)10= 2.15893
  - (a) Rs.7243.31
  - (b) Rs.7423.30

4

© The Institute of Chartered Accountants of India

















- (c) Rs.3451.50
- (d) Rs. 3541.50
- 25. The Sum of all the 4 digits' numbers that can be formed with the digits 3,4,5,5 is

  - (b) 33333
  - 38887
  - (d) 56661
- 26. There are 12 points in a plane which are collinear no three points is a straight lie, number of triangular that can be formed with the vertices as there points are:
  - (a) 216
  - (b) 220
  - (c) 110
  - (d) 108
- 27. In a lawn different ways can four persons stand in a line for a group photograph.

  - (b) 16
  - (c) 8
- 28. A Company wishes top simultaneously promotes three of its 8 department assistant mangers. In how many ways these promotions can take place?
  - (a) 336
  - (b) 56
  - (c) 8
  - (d) 1680
- 29. The nth element of the series 1,3,5,7, ..... is
  - (a) n
  - (b) 2n-1
  - (c) 2n+1
  - (d) none of these
- 30. If  $\frac{1+3+5+.....+n \text{ terms}}{2+4+6+.....+50 \text{ terms}} = \frac{2}{51}$ , then the value of 'n'

  - (b) 10
  - (c) 12
- 31. If 6th and 13th term of an A.P are 15 and 36 respectively the A.P is
  - (a) 2,5, 8, 11
  - (b) 1,4,6,8

5

© The Institute of Chartered Accountants of India



**25** | Page











CA CS CMA NIRAJ AGARWAL





32. 
$$\int \frac{1}{(e^x - 1)^2} dx =$$

(a) 
$$\log \left| \frac{e^x}{e^x - 1} \right| + \frac{1}{e^x - 1} + c$$

(b) 
$$\log \left| \frac{e^x - 1}{e^x} \right| + \frac{1}{e^x - 1} + c$$

(c) 
$$\log \left| \frac{e^x}{e^x - 1} \right| - \frac{1}{e^x - 1} + c$$

$$(\mathrm{d})\quad \log \left| \; \frac{e^{^{x}}}{e^{^{x}}-1} \; \right| - \frac{1}{e^{^{x}}+1} + c$$

33. If MC = 10-0.01x +0.009x²where x is quantity of production and the total fixed cost = Rs.100, then the total cost is

(b) 
$$100+10x-0.005x^2+0.0003x^3$$

(d) 
$$100-10x-0.05x^2+0.0009x^3$$

34 if 
$$e^{xy+xy} = e$$
 then  $\frac{dy}{dx} =$ 

(a) 
$$-\frac{y}{x}$$

(b) 
$$-\frac{1}{xy}$$

(d) 
$$\frac{x}{v}$$

35. If A and B are two sets  $A = \{1, 2,3,4\}$  and  $B = \{2,3,4\}$  then  $(A-B) \cup (B-A)$ 

- (a) {1}
- (b) {1, 2, 3}
- (c) {1, 3}
- (d) {1, 2, 3, 4}

36. The number of subsets {1,2, 5} is

- (a) 3
- (b) 8
- (c) 6

6

© The Institute of Chartered Accountants of India





Ask













1.	47	- 0
"	4)	

- 37. On the set of lines, being Perpendicular is a \_\_\_\_\_ relation.
  - (a) Reflexive
  - (b) Symmetric
  - (c) Transitive
  - (d) None of these
- 38. A Sum of money doubles itself in 10 years. The number of years it would be trebled itself is :
  - (a) 25 years
  - (b) 15 years
  - (c) 20 years
  - (d) None

39. if x = at<sup>3</sup>; y= 3bt<sup>2</sup>; then 
$$\frac{dy}{dx}$$
 =

- (a)

40. 
$$\int_{0}^{2a} \frac{f(x)}{f(x) + f(2a - x)} dx$$

- (a) a
- (b) -a
- (c) 0
- (d) 2a

#### PART B: LOGICAL REASONING

- 41. In a certain code language "EXAM" is coded as 39 'PAPER' is coded at 51 then PASS is coded as
  - (a) 39
  - (b) 47
  - (c) 489
  - (d) 51
- 42. Find the oddman out
  - (a) January
  - (b) April
  - (c) July

7

© The Institute of Chartered Accountants of India

















- (d) October
- 43. Find the oddman out of the series 5,10, 17, 25

  - (b) 10
  - 17 (c)
  - (d)
- 44. Mohan Starts from Point A and walks 1 km towards south, turns left and walks 1 km. Then he turns again and walks 1 km. Now he is facing.
  - (a) East
  - (b) West
  - (c) North
  - (d) South-West
- Arun Started from Point A and Walked 10 kms East to Point B, then turned to North and walked 3 kms to point C and then turned West and walked 12 kms to point D, then again turned South and walked 3 kms to point E . In which direction is he form his starting point?
  - (a) East
  - (b) South
  - (c) West
  - (d) North
- 46. I Stand with my right hand extended side-ways towards South. Towards which direction will my back be?
  - (a) North
  - (b) West
  - (c) East
  - (d) South
- 47. In a certain language MADRAS is coded as NBESBT, how BOMBAY is coded in that language?
  - (a) CPNCBX
  - (b) CPNCBZ
  - (c) CPOCBZ
  - (d) CQOCBZ
- 48. There are Five houses A, B, C, C, D, E, A is the right of B and E is left of C and right of A, B is right of D, which house is middle
  - (a)
  - (b) B
  - (c) C
  - (d) D
- 49. Girls are sitting on a bench, Q is the left of R but on the right of P. S is to be right of R but one left of T. Who are the extremes.
  - (a) P,T
  - (b) P,S

8

© The Institute of Chartered Accountants of India

















- (c) Q,T
- (d) Q,S
- 50. Five friends P, Q, R, S and T are sitting in a row facing North. Here, S is between T and Q and Q is to the immediate left of R. P is to the immediate left of T. Who is in the middle?

  - Т (b)
  - (c) Q
  - (d) R
- 51-52. Read the following information and answer the Questions that follows.
  - (1) Six friends A, B, C, D, E and F are sitting in a closed circle facing the center.
  - (2) E is to the left of D.
  - (3) C is between A and B.
  - (4) F is between E and A.
- 51. Who is to the left of B?
  - (a) A
  - (b) C
  - (c) D
  - (d) E
- 52. Who is to the right of C?
  - (a) A
  - В (b)
  - D (c)
- 53. In a march past, seven persons are standing in a row. Q is standing left to R but right to P. O is standing right to N and left to P. Similarly, S is standing right to R and left to T. Find out who is standing in middle?
  - (a)
  - (b) Q
  - R (c)
  - (d)
- 54. A is the sister of B. B is the brother of C. C is the son of D. How is D related to A?
  - (a) Mother
  - (b) Daughter
  - (c) Son
  - (d) Uncle
- 55. If P is the husband of Q and R is the mother of S and Q. What is R to P?
  - (a) Mother
  - (b) Sister
  - Aunt (c)
  - (d) Mother-in-law

9

© The Institute of Chartered Accountants of India











/nirajagarwal







- P is the father of T. T is the daughter of M. M is the daughter of K. What is P to K?
  - Father
  - (b) father-in-law
  - (c) Brother
  - (d) Son-in-law
- 57. A and B are brothers. E is the daughter of F. F is the wife of B. What is the relation of E to A?
  - (a) Sister
  - (b) Daughter
  - (c) Niece
  - (d) Daughter
- 58. In this questions two statements and two conclusions are given. Its required to check.

#### Statement

- Some boys are student.
- II: All students are Engineers.

#### Conclusions:

- All Engineers are students.
- Some boys are Engineers. П.
- (a) Only I follows
- (b) Only II follows
- (c) Both I and II follow
- (d) Neither I nor II follows.
- 59. A conclusion drawn from two given statements, mark the conclusion as
  - (a) if it is necessarily following the two statements.
  - (b) if it is only far drawn conclusion
  - (c) if it is conflict with the two given statements
  - (d) if it is doubtful

Statement P: The Sum of angles of a triangle ABC is 1800

Q: Angle A in the triangle ABC = 900

Conclusion: Angle B is 450

- 60. Given below are two statements, P and Q followed by a conclusion. marks the conclusion as:
  - (a) If Statements P supports the conclusion.
  - (b) If statements Q supports the conclusion.
  - (c) If Statement P and Q together support the conclusion
  - (d) If neither statement support the conclusion

Statement P: oxygen is essential for survival

Q: There is no atmosphere on Mars

Conclusion: No living being can survive on Mars.

10

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





#### **PART -C: STATISTICS**

- 61. For frequency distribution and time series which from the presentation is rarely used.
  - (a) Diagrammatic presentation
  - (b) Graphic
  - (c) both Diagrammatic and Graphic
  - (d) More information required
- 62. Mid values are also called
  - (a) Lower limit
  - (b) Upper limit
  - (c) Class mark
  - (d) None
- 63. The technician of graphic presentation is extremely helpful in which of the following
  - (a) Analysing the changes at different points of Time
  - (b) Analysing cause and effect relationship
  - (c) Analysing proportional relationship
  - (d) Analysing the degree of relationship
- 64. Statistics Analyses:
  - (a) Qualitative
  - (b) Quantitative
  - (c) Either Qualitative or Quantitative
  - (d) Quantitative and Qualitative
- 65. Frequency Polygon is meant for ------frequency distribution.
  - (a) Single
  - (b) Double
  - (c) Multi
  - (d) None of the above
- 66. Ogive is also called as
  - (a) frequency graph
  - (b) cumulative frequency graph
  - (c) Histogram
  - (d) None of these
- 67. There are \_\_ \_ types of frequency curves.
  - (a) 1
  - (b) 2
  - (c) 3
- 68. The J shaped curve starts with a \_\_\_\_\_frequency
  - (a) Minimum

11

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





- (b) Maximum
- Either maximum or minimum
- (d) none of these
- 69. If the mean of the set of observations  $x_1, x_2, x_3, \dots, x_n$  is  $\overline{X}$ , then the mean of the observation  $x_i + Ki$ , where I = 1,2,3, .....n and
  - (a)  $\overline{X}$  +K(n+1)
  - X+kn

  - (d)  $\overline{X} + \frac{K}{2}(n+1)$
- 70. The mean age of a group of 100 men and women is 25 years. If the mean age of the group of men is 26, then that of the group of women is 21 then the ratio of women and men in the group:
  - (a) 1:1
  - (b) 1:2
  - (c) 1:3
  - (d) 1:4
- 71. The Geometric mean of the series 1, k, k<sup>2</sup>, ......, k<sup>n</sup>; where k is constant is

  - (b) Kn+0.5
  - (c) Kn+1
  - (d) Kn/2
- 72. If the SD of a variance X is  $\sigma$  then Quartile Deviation (QD) is
  - (a)  $4/5 \sigma$
  - (b) 3/2 σ
  - (c) 2/3 σ
  - (d) 5/4 σ
- 73. If X and Y are independent normal Variables with mean 100 and 80 respectively and standard deviation as 4 and 3 respectively. What is the distribution of (X+Y)?
  - (a) 180, 5
  - (b) 180, 25
  - (c) 90, 5
  - (d) 180, 0
- 74. The mean salary for a group of for a group of 50 male workers is Rs.4800 per month and that for a group of 50 female workers is Rs. 5600. the combined mean salary is
  - (a) 5100
  - (b) 5200
  - (c) 5300

12

© The Institute of Chartered Accountants of India



**32** | Page















- (d) 5400
- 75. The relationship between Mean, Median and Mode
  - (a) Mean-Mode = 3(Mean-Median)
  - (b) Mode = 2 Median 3 Median
  - (c) Median-Mode = 3 (Median-mean)
  - (d) none of these
- 76. The MD about the Mean for the data 6,9,11,10,12,12
  - (a) 1.47
  - (b) 1.57
  - (c) 1.67
  - (d) 1.87
- 77. Coefficient of Variation (CV) is calculated

  - AM SD×100
  - $\frac{AM}{MD} \times 100$
  - (d) none of these
- 78. Relationship between AM, GM, and HM
  - (a) GM ≥AM≥ HM
  - (b) AM ≥GM≥ HM
  - (c) HM ≥AM≥ GM
  - (d) none of these
- 79. The SD for the data 6, 9, 10, 3, 7 is
  - (a) 2.35
  - (b) 2.45
  - (c) 2.55
  - (d) 2.65
- 80. If P(A) = 1 and P(B) = 1/3 then P(A/B) =
  - (a) 1/3
  - (b) 2/3
  - (c) 1
- 81. The probability of A solving a problem is  $\frac{7}{12}$  the odds against solving a problem
  - (a) 5:7
  - (b) 4:7

13

© The Institute of Chartered Accountants of India











/nirajagarwal



CA CS CMA NIRAJ AGARWAL





- 5:8 (c)
- (d) 4:5
- 82. The correlation coefficient between x and y is 0.8, the correlation coefficient between u and v are 2u + x + 4 = 0 and 4v + 16x + 11 = 0
  - (a) r = 0.8
  - (b) r = -0.8
  - (c) r = 0
  - (d) r = +1
- 83. If two letters are taken at random from the word HOME, what is the Probability that none of the letters would be vowels?
  - (a) 1/6
  - (b) 1/2
  - (c) 1/3
- 84. Two events A& B Probabilities 0.24 and 0.52 respectively. If the probability of both A and B occurs simultaneously is 0.15. Then the probability that neither A nor B occur is 0.15, then the probabilities that
  - (a) 0.39
  - (b) 0.375
  - (c) 0.61
- 85. From a bag is containing 10 black and 20 white balls, a ball is drawn at random. What is the probability that is black?
  - 1/2 (a)
  - (b) 1/3
  - (c) 1
- 86. A probability in statistics is given to five students A, B, C, D and E. Their chances of is ½, 1/3,1/4, 1/5, 1/6. What's the probability that the problem will be solved.
  - (a) 1/6
  - 5/6 (b)
  - (c) 1
  - (d) none of these
- 87. The mean of binomial distribution is
  - (a) Always more than its variance
  - (b) always equal to variance
  - (c) less than its variance
  - (d) always equal to Standard deviation
- 88. If X is normal variate with mean 6 and variance 16 then the value of the probability. P(2≤x≤10) is equal

14

© The Institute of Chartered Accountants of India

















- (a) 2P(2≤x≤10)
- (b) 2P(6≤X≤10)
- (c) P(0≤x≤6)
- (d) 3P(6≤x≤10)
- 89. In Binomial Distribution the trails are statistics
  - (a) dependent
  - (b) independent
  - (c) either independent or dependent
  - (d) none of these
- 90. If p is increased for a fixed n; the Binomial distribution shifts to the
  - (a) Right
  - (b) left
  - (c) Above
  - (d) Below
- 91. If the relation between two variables x and y in given by 2x+3y+4=0, then the Value of the correlation coefficient between x and y is
  - (a) 0
  - (b) 1
  - (c) -1
- 92. For two variables x and y with the same mean the regression equation are  $y = 2x-\alpha$  and  $x = 2y-\beta$ ; what is the value of common mean
  - (a) -α
  - (b) B
  - (c) 0
  - (d) -β
- 93. Fishers' Ideal Index number is
  - (a) The median of Laspyre's and Paasches Index numbers
  - (b) The Arithmetic mean of Laspyres and Paasche's Index numbers
  - (c) The geometric mean of Laspyres and Paasche's Index Numbers
- 94. Using the following table for trend values taken three year Moving Averages using a, b and C are

Year	Profit	3 Yearly Moving Averages
2002	40	
2003	60	а
2004	68	b
2005	70	С
2006	90	

- (a) AP
- (b) HP

15

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





- (c) GP
- (d) Neither AP or nor HP or GP
- 95. Fishers Ideal Formula satisfaction
  - (1) Unit Test
  - (2) Circular Test
  - Factor Reversal Test
  - Time Reversal Test
  - 1 and 2
  - (b) 3 and 4
  - (c) 1 and 3
  - (d) 1,2 and 3
- 96. While construction of Index numbers which of the following has to be considered as point of the following has to be considered as point of reference in company various data describing individual behaviour.
  - Selection of weights
  - **Base Period** (b)
  - Selection of Formulae
  - (d) Choice of variables
- 97. If three Judges appointed for a beauty competition, then how many different rank correlation coefficients are required to analyse the judge competition.
  - (a)
  - 1 (b)
  - 2 (c)
  - (d)
- 98. In a bivariate population, the linear regression lines 3x+y-2=0 and y+x=0 then the coefficient of correlation is
  - (a)
  - (b) 1/3
  - (c) -1/3
  - (d)  $-1/\sqrt{3}$
- 99. If the two regression co-efficients are 4 and 16 the percentage of unexplained variation is:

  - (b) 36
  - (c) 54
- 100. Which of the options does not contain the proper use of Index numbers
  - (a) Helpful in policy determination
  - (b) Useful in Forecasting
  - (c) Equally useful in all condition for different purpose
  - (d) Helpful in comparison

16

© The Institute of Chartered Accountants of India

















Test Series: August, 2018

### **FOUNDATION COURSE MOCK TEST PAPER - 1**

### PAPER - 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

### **Key Part A: Business Mathematics**

1	(a)	2	(b)	3	(a)	4	(d)	5	(c)
6	(b)	7	(a)	8	(d)	9	(d)	10	(a)
11	(c)	12	(a)	13	(c)	14	(b)	15	(a)
16	(b)	17	(b)	18	(c)	19	(a)	20	(c)
21	(c)	22	(a)	23	(b)	24	(a)	25	(d)
26	(a)	27	(a)	28	(b)	29	(b)	30	(b)
31	(d)	32	(c)	33	(b)	34	(b)	35	(a)
36	(b)	37	(b)	38	(c)	39	(b)	40	(a)

### **Key Part B: Logical Reasoning**

41	(d)	42	(b)	43	(d)	44	(c)	45	(c)
46	(b)	47	(c)	48	(a)	49	(a)	50	(a)
51	(c)	52	(a)	53	(b)	54	(a)	55	(d)
56	(d)	57	(c)	58	(b)	59	(b)	60	(c)

### **Key Part C: Statistics**

61	(a)	62	(c)	63	(a)	64	(a)	65	(a)
66	(b)	67	(d)	68	(a)	69	(d)	70	(d)
71	(a)	72	(c)	73	(a)	74	(b)	75	(a)
76	(c)	77	(a)	78	(b)	79	(b)	80	(c)
81	(a)	82	(a)	83	(a)	84	(a)	85	(b)
86	(b)	87	(a)	88	(b)	89	(b)	90	(a)
91	(c)	92	(b)	93	(c)	94	(a)	95	(b)
96	(b)	97	(a)	98	(d)	99	(b)	100	(c)

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL



g.page/Niraj\_Agarwal-NAE



This page intentionally left blank

















### MTP Oct 2018

Test Series: October, 2018

### **FOUNDATION COURSE MOCK TEST PAPER - 2**

### PAPER - 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

**Time Allowed 3 Hours** 

Maximum Marks: 100

### PART A: BUSINESS MATHEMATICS QUESTIONS

For a, b, c > 0 the value of each ratio is

$$\frac{a}{b+c} = \frac{b}{c+a} = \frac{c}{a+b}$$
, then find the value of each ratio if  $a+b+c \neq 0$ 

- (a) ½
- (b) 1/3
- (c) 1/4
- (d) 1

2. If 
$$\frac{x}{b+c-a} = \frac{y}{c+a-b} = \frac{z}{a+b-c}$$
, then find the value of  $(b-c) x + (c-a)y + (a-b)z =$ 

- (a) 0
- (b) -1
- (c) +1
- (d) ½
- 3. x:y:z = 2:3:5. If x+y+z = 60 then the value of z is
  - (a) 30
  - (b) 15
  - (c) 9
  - (d) 12
- Simplify log<sub>2</sub>3log<sub>3</sub>4 log<sub>4</sub> 5 log<sub>5</sub>6 log<sub>6</sub>7 log<sub>7</sub>8
  - (a) 2
  - (b) 3
  - (c) 4
  - (d) 3/2
- The roots of the equation  $x^3 + x^2 20x = 0$ 
  - (a) 0, 4,5
  - (b) 0,-4,5
  - (c) 0,4,-5
  - (d) 0, -4, -5
- 6. Find the quadratic equation Sum of whose roots is 3 and the Sum of the cubes of roots is 7
  - (a)  $21x^2 147x + 20 = 0$
  - (b)  $21 x^2 + 147x + 20 = 0$
  - (c)  $21x^2 147x 20 = 0$

© The Institute of Chartered Accountants of India

















- (d)  $-21 x^2 147x + 20 = 0$
- Find the quadratic equation given that  $5+\sqrt{3}$  is one root
  - (a)  $x^2 10x + 22 = 0$
  - (b)  $x^2 + 10x 22 = 0$
  - (c)  $x^2 10x 22 = 0$
  - (d)- $x^2$ -10x+22 = 0
- If  $\alpha$  and  $\beta$  are the roots of the equation  $3x^2-5x+3=0$  then the value of  $\frac{\alpha}{\beta}+\frac{\beta}{\alpha}$  is
  - (a) 7/9
  - (b) -7/9
  - (c) 8/9
  - (d) -8/9
- Find the truth set of 3x-6 < 3
  - (a)  $\{x : x < 5\}$
  - (b)  $\{x : x > 5\}$
  - (c)  $\{x : x < 3\}$
  - (d)  $\{x : x \le 3\}$
- 10. Find the value of  $\frac{x}{3} \frac{1}{4}(x+2) > 3x 1\frac{1}{3}$ 
  - (a) x < 2/7
  - (b) x > 2/7
  - (c) x < 3/7
  - (d) x > 4/7
- 11. A manufacturer produces two items A and B. He has Rs.10,000 to invest and a space to store 100 items. A table costs him Rs.400 and a chair Rs.100. Express this in the form of linear inequalities.
  - (a)  $x + y \le 100$ ,  $4x + y \le 100$ ,  $x \ge 0$ ,  $y \ge 0$
  - (b)  $x + y \le 1000$ , 2x + 5y < 1000,  $x \ge 0$ ,  $y \ge 0$
  - (c) x + y > 100,  $4x + y \ge 100$ ,  $x \ge 0$ ,  $y \ge 0$
  - (d) none of these
- 12. A sum of money placed at compound interest double itself in 3 years. In how many years will it amount to eight times itself?
  - (a) 5 years
  - (b) 9 years
  - (c) 8 years
- 13. The difference between the compound interest and simple interest on Rs. 1,000 for 2 years at the rate of 10% per annum is
  - (a) Rs.40
  - (b) Rs.20

2

© The Institute of Chartered Accountants of India

Interactive Clickable Icons



**40** | Page















- (c) Rs.30
- (d) Rs.10
- 14. Sanjana borrows Rs.5,00,000 to buy a house. If she pays equal instalments for 20 years and 10% interest on outstanding balance what will be the equal annual installment? ([P(20,0.10) = 8.51356)
  - (a) Rs. 58,729.84
  - Rs. 58,792.54
  - Rs. 85,729.54
  - (d) Rs. 85,792.45
- 15. X bought a TV costing 25,000 making down payment of Rs. 5000 and agreeing to make equal annual payment for four years. How much would be each payment if the interest on unpaid amount be 14% compounded annually? [ P(4, 0.14) = 2.91731]
  - (a) Rs.6855.63
  - (b) Rs.6850.63
  - (c) Rs.6859
  - (d) Rs.6871
- 16. In how many ways can the letters of words "ACCOUNTANT" be arranged if vowels always occur together?
  - (a) 7560
  - (b) 7650
  - (c) 7660
  - (d) 7550
- 17. From a committee of 8 persons, in how many ways can we choose a chairman and a vice chairman assuming one person cannot hold more than one position?
  - (a)
  - (b) 56
  - (c) 62
  - (d) none of these
- - (a) log|x| + c
  - (b) log |logx| + c
  - $(\log x)^2 + c$
  - none of these
  - If x = at<sup>2</sup> and y = 2at then  $\frac{dy}{dx}$  at t = 1
  - (a)
  - (b) 1
  - 1/2 (c)

3

© The Institute of Chartered Accountants of India













20. 
$$\int_{0}^{2} \frac{\sqrt{x}}{\sqrt{x} + \sqrt{2 - x}} dx$$
 is equal to

- (b)
- (c)
- (d)
- 21. The marginal cost function for production is 10+24x-3x2. If the total cost of producing one unit is Rs. 25 find the total cost function.
  - (a)  $4+10x+12x^2-x^3$
  - (b)  $4+10x-12x^2+x^3$
  - (c)  $4+10x-12x^2-x^3$
  - (d) 4-10x-12x<sup>2</sup>-x<sup>3</sup>
- 22. If  $y = e^x e^{-x}$  then  $\frac{dy}{dx} \sqrt{y^2 + 4}$  is equal to
  - (a) 1
  - (b) 0
  - (c) -1
  - (d) none of these
- 23. Evaluate:  $\int \frac{1}{x(x+1)} dx$ 
  - (a) x+log (x+1)+c
  - (b) x-log (x+1)+c
  - (c)  $\log x \log(x+1) + c$
  - (d) none of these
- 24. The domain of {(1,7),(2.6)} is
  - (a) (1,6)
  - (b) (7,6)
  - (c) (1,2)
  - (d)  $\{6,7\}$
- 25. The point of Intersection between the straight lines 3x+2y=6 and 3x-y=12 lie in
  - (a) 1st quadrant
  - (b) 2nd quadrant
  - (c) 3rd quadrant
- 26. An employer recruits experienced (x) and fresh work men (y) for his firm under the condition that he can't employ more than 9 people .x and y can be related by the inequality
  - (a) x+y≠9
  - (b) x+y≤9,x≥0,y≥0

4

### © The Institute of Chartered Accountants of India

Interactive Clickable Icons









CA CS CMA NIRAJ AGARWAL



g.page/Niraj\_Agarwal-NAE



- (c) x+y≥9,x≥0,y≥0
- (d) none of these
- 27. A machine can be purchased for Rs. 50,000. Machine will contribute Rs. 12,000 per year for the next five years. Assume borrowing cost is 10% per annum compounded annually. Determine whether machine would be purchased or not?
  - (a) Purchased
  - (b) Not purchased
  - (c) Profitable
  - (d) None of the above
- 28. If the effective interest is 12% per annum and the interest is compounded quarterly, the nominal interest per annum is.
  - (a) 11.78 %
  - (b) 11.21%
  - (c) 11.89%
  - 11.49%
- 29. A machine depreciated at the rate of 20% on reducing balance. The original lot of the machine was Rs. 1,00,000 and ultimate scarp value is Rs. 30,000. The effective life of the machine in years is.
  - (a) 4.5
  - (b) 5.4
  - (c) 4.9
- 30. The future value of annuity on Rs. 5000 a year for 7 years at 14% per annum compound interest is given  $(1.14)^7$  = 2.5023
  - (a) Rs.5300
  - (b) Rs.53653.57
  - (c) Rs.5480
  - (d) Rs.5465.23
- 31. Rs, 5,000 is paid every year for ten years to pay off a loan, what is the loan amount the loan amount if interest rate be 14% per annum compounded annually is (Given P(10, 0.14) = 5.21611)
  - (a) Rs.26080.55
  - (b) Rs.1917.13
  - (c) Rs. 52,161.1
  - (d) Rs. 19,171, 3
- 32. A∩A is equal to
  - (a) A
  - (b)
  - (c) Universal Set
  - (d) none of these
- 33. If f(x) = x+3,  $g(x) = x^2$ , then fog(x)
  - (a)  $x^2+3$

5

© The Institute of Chartered Accountants of India

Interactive Clickable Icons













- (b)  $x^2+x+3$
- (c)  $(x+3)^2$
- (d) none of these
- 34.  $^{n+2}$  C  $_n$  = 45 find the value of n
  - (a) 7
  - (b)
  - (c)
- 35. Assuming that the discount rate is 7% per annum, how much would you pay to receive Rs.50, growing at 5% annually forever?
  - (a) 2,600
  - (b) 2,000
  - (c) 2,500
  - (d) 3,000
- 36. Transpose of a rectangular Matrix is
  - (a) Rectangular Matrix
  - (b) Diagonal Matrix
  - (c) Square matrix
  - (d) Scalar Matrix
- 37. What's a, if A =  $\begin{pmatrix} 2 & 3 \\ 4 & a \end{pmatrix}$  is a singular matrix?
  - (a) 5
  - (b) 6
  - (c) 7
  - (d) 8
- 38. The two arithmetic means between 4 and 13 are
  - (a) 7,10
  - (b) 3,14
  - (c) 5,12
  - (d) 6,11
- 39. The Sum of First n terms of an A.P is 5n2+7n. The 10th term is
  - (a) 101
  - (b) 96
  - (c) 84
  - (d) 102
- 40. Four letters are written and 4 envelopes are addressed. The number of ways in which all the 4 letters do not go into correct envelopes is
  - (a) 511

6

© The Institute of Chartered Accountants of India









/nirajagarwal







- (b) 1023
- (c) 23
- (d) 15

### Part B: Logical Reasoning

- 41. 10, 18, 28, 40, 54, ?, 88
  - (a) 70
  - (b) 86
  - (c) 87
  - (d) 98
- 42. 18, 24, 21, 27, ?, 30, 27
  - (a) 33
  - (b) 30
  - (c) 24
  - (d) 21
- 43. If F=6, MAT=34, then how much is CAR?
  - (a) 21
  - (b) 22
  - (c) 25
  - (d) 28
- 44. If in a certain language NAME is written as 4258 then what is coded as MEAN?
  - (a) 2458
  - (b) 5842
  - (c) 8524
  - (d) 5824
- 45. 52, 51, 48, 43, 34, 27, 16
  - (a) 27
  - (b) 34
  - (c) 43
  - (d) 48
- 46. 1, 4, 9, 16, 24, 25, 36
  - (a) 9
  - (b) 24
  - (c) 25
- 47. A man is facing East, then he turns left and goes 10 m, then turns right and goes 5 m then goes 5 m to the South and from there 5 m to West. In which direction is to be from his original place?
  - (a) East
  - (b) West

7

© The Institute of Chartered Accountants of India

















- North
- South
- 48. A rat run 20 feet towards East and turns to right runs 10 feet and turns to right runs 9 feet and again turns to left runs 5 feet and then turns to left runs 12 feet and finally turns to left and runs 6 feet . Now what direction is the rat facing.
  - (a) East
  - (b) North
  - (c) West
  - (d) South

Six persons P, Q, R, S, T and U are sitting in two rows, three in each.

T is not at the end of any row

S is the second to the left of U

R the neighbour of T, is sitting diagonally opposite to S.

Q is the neighbour of U

- 49. Which of the following are sitting diagonally opposite to each other?
  - (a) U and R
  - (b) S and P
  - (c) P and R
  - (d) P and U
  - (e) P and Q
- 50. Which of the following are in the same row?
  - (a) P and T
  - (b) T and S
  - (c) R and Q
  - (d) P and Q
  - (e) R and T
- 51. Which of the following are in one of the two rows?
  - (a) UQR
  - (b) RTQ
  - (c) SQU
  - (d) PTU
  - (e) PQU
- 52. After interchanging seat with T, who will be the neighbours of S in the new position?
  - (a) R and P
  - (b) U and Q
  - (c) Only Q
  - (d) Only P
  - (e) Only R

8

© The Institute of Chartered Accountants of India

















- 53. P and Q are brothers. R and S are sister. P's son is S's brother. How is Q related to R?
  - (a) Uncle
  - (b) Brother
  - (c) Father
  - (d) Grandfather
- 54. A is B's daughter. B is C's mother. D is C's brother. How is D is related to A?
  - (a) Father
  - (b) Brother
  - (c) Son
  - (d) Grandfather
- 55. A and B are brothers. E is the daughter of F. F is the wife of B. What is the relation of E to A?
  - (a) Sister
  - (b) Daughter
  - (c) Niece
  - (d) Cousin
- 56. X and Y are the children of A. A is the father of X but Y is not his son. How is Y related to A?
  - Sister
  - (b) Brother
  - Son
  - (d) Daughter
- 57. Statement: All pens are cups.

All cups are bowls.

Conclusions: I. All pens are bowls.

II. All cups are pots.

- (a) If only I follows
- (b) If only conclusion II follows
- If either I and II follows
- If neither I nor II follows
- If both I and II follow
- 58. Statement: All tables are rats.

Some rats are chairs.

Conclusions: I. All rats are tables.

- II. Some chairs are not rats.
- (a) If only I follows
- (b) If only conclusion II follows
- If either I and II follows
- (d) If neither I nor II follows
- If both I and II follow

9

© The Institute of Chartered Accountants of India

















59.	Stat	ement: S	ome cats are kittens.
		A	All rats are kittens.
	Con	clusions: I.	. Some cats are rats.
		Ш	I. Some rats are cats.
	(a)	If only I fo	llows
	(b)	If only cor	nclusion II follows
	(c)	If either I	and II follows
	(d)	If neither	I nor II follows
	(e)	If both I ar	nd II follow
60.	Stat	ement: S	ome chairs are caps.
		N	No cap is red.
	Con	clusions: I.	Some caps are chairs.
		II.	No chair is red.
	(a)	If only I fo	llows
	(b)	If only cor	nclusion II follows
	(c)	If either I	and II follows
	(d)	If neither	I nor II follows
	(e)	If both I a	nd II follow
			Part C : Statistics
61.	Cor	relation Co	-efficient is of the units of measurements
	(a)	Independ	ent
	(b)	Depender	nt
	(c)	Both	
	(d)	none of the	nese
62.			able x and y, the covariance, variance of x and variance of y are 40, 16 and 256 $\prime$ hat is the value of the correlation coefficient?
	(a)	0.01	
	(b)	0.625	
	(c)	0.4	
	(d)	0.5	
63.		lines of rendered	egression are given by $5x+7y-22=0$ and $6x+2y-22=0$ . If the variance of y is 15, find the stion of x?
	(a)	$\sqrt{5}$	
	(b)	$\sqrt{7}$	
	(c)	$\sqrt{6}$	
	(d)	$\sqrt{8}$	
64.	10000		stribution skewness is
• 1.	(a)		
	(4)	-	10
© T	he In	stitute of C	Chartered Accountants of India

















- (b) >3
- (c) <3
- (d) < 1
- 65. The mean of 1,2,3, ...... n is  $\frac{6x}{11}$ ; then the value of x is
  - (a)
  - (b) 13
  - (c) 126
  - (d) 11
- 66) Two variables x and y satisfy the relation 3x 2y 25 = 0 the mode of x is 25. Then the mode of y is:

  - (b) 30
  - (c) 37.5
  - (d) 52/3
- 67. for two numbers "a" and "b", Standard Deviation given by
- 68. Which measure of dispersion is not affected in the presence of extreme observations?
  - (a) Range
  - (b) Mean deviation
  - (c) Standard deviation
  - (d) Quartile deviation
- 69. If x and y are related as 3x + 4y = 20 and the quartile deviation of x in 12. Then the Quartile deviation of y
  - (a) 16
  - (b) 14
  - 10 (c)
  - (d)
- 70. For the two of towns, the co-efficient of rank correlation between the people living below the poverty line and increase population in 0.50. The sum of the squares difference in ranks awarded to their factors is 82.50, find the number of towns:
  - (a) 10

11

© The Institute of Chartered Accountants of India

















		12
	1-7	
	(d)	None of them
	(c)	Both
	(b)	Same
		Different
76.		xy, byx all havesign.
		Caption
		Body
		Box-head
		Stub
75.		in the entire upper part of the table which includes columns and sub-column numbers, unit(s) issurement
	(d)	46
	(c)	54
		36
	(a)	
74.	If the	e two regression co-efficient are 4 and 16 the percentage of unexplained variation is:
		0.36
	(c)	1
	11,000,000	0.60
		- 0.60
		5y-7. The correlation coefficient of U and V is:
73.		and y are two correlated variables with correlation coefficient 0.60. If u =3x +5 and
	01000	(a) or (b)
		r = 0
		r = -1
		r = 1
72.		two lines of regression becomes identical when
	(d)	
	(c)	q
		P + q
11.	(a)	
71		a bivariate frequency table having (p + q) classification the total number of cells is
	(c) (d)	12 9
	(0)	











CA CS CMA NIRAJ AGARWAL



© The Institute of Chartered Accountants of India



77. For a random variable x; the probability deviatory function is given by:

$$f(x) = \frac{e^{-(x-4)^2}}{\sqrt{\prod}}$$
 for  $-\infty < x < \infty$  Find the mean and variance of its distribution

(a) 
$$\mu = 2$$
;  $\sigma^2 = \frac{1}{4}$ 

(b) 
$$\mu = 4$$
;  $\sigma^2 = \frac{1}{2}$ 

(c) 
$$\mu = \frac{1}{4}$$
;  $\sigma^2 = \frac{1}{2}$ 

- (d) None of them
- 78. Find the points of inflexion of the normal curve

$$f(x) = \frac{1}{4\sqrt{2\pi}} \cdot e^{\frac{-(x-10)^2}{32}} \text{ for } -\infty < x < \infty$$

- (a) 6 and 14
- (b) 6 and 12
- (c) 7 and 10
- (d) 10 and 12
- 79. If x and y are independent normal variably with mean 100 and 80 respectively and Standard deviation as 4 and 3 respectively. What is the Standard deviation of (x+y)?
  - (a) (180, 5)
  - (b) (180, 25)
  - (c) (100, 15)
  - (d) None of them
- 80. The value of e is
  - (a) 2.7183
  - (b) 2.1786
  - (c) 2.1643
  - (d) 0
- is an extent of time reverted test
  - (a) Factor reversal test
  - (b) Circular Test
  - (c) Both
  - (d) None of them
- 82. The ideal average particular suitable for the construction of Index number is

  - GM
  - HM

13

© The Institute of Chartered Accountants of India



**51** | Page









/nirajagarwal







- (d) None
- 83. Consumer price Index number from a year 2004 to 2010 changed 100 to 200. The salary of an employee has changed from Rs.3,000 to
  - (a) Rs.3,500
  - (b) Rs.2,500
  - (c) Rs.6,000
  - (d) Rs.3,500
- 84. A, B and C are three mutually exclusive and exhaustive events such that P(A)=2P(B)=3P(C). What is P(B)?
  - (a) 6/11
  - (b) 3/11
  - (c) 1/6
  - (d)
- 85. The odds in favour of an event is 2:3 and the odds against another event is 3:7. Find the probability that only one of the two events occurs.
  - 50
  - 17 (b) 50
  - (c) 50
  - (d) none of these
- 86. Given that P(A) = 1/2 and P(B) = 1/3,  $P(A \cap B) = 1/4$ , what is P(A'/B')
  - 1/2 (a)
  - (b) 7/8
  - (c) 5/8
  - (d) 2/3
- 87. The probability distribution of a random variable is as follows

X	1	2	4	6	8	
Р	k	2k	3k	3k	k	

The variance of x is

- (a) 2.1
- (b) 4.41
- (c) 2.32
- (d) 2.47
- 88. If x is a Poisson variate such that P(x=2) = 9P(x=4) + 90P(x=6), find mean of x.
  - (a) m = 2
  - (b) m = 1
  - (c)  $m = \pm 1$

14

© The Institute of Chartered Accountants of India













- (d) m = -4
- 89. The probability of A solving a problem is  $\frac{7}{12}$  the odds against solving a problem
  - (a) 5:7
  - (b) 4:7
  - (c) 5:8
- 90. If variance of random variable x is 23, then what's the variance of 2x+10

  - (b) 33
  - (c) 46
  - (d) 92
- 91. The coefficient of Mean deviation about mean for the first 9 natural numbers?
  - (a) 200/9
  - (b) 80
  - (c) 400/9
  - (d) 50
- 92. Mode of distribution can be obtained from
  - (a) Histogram
  - (b) Less than type of ogives
  - (c) More than type of ogives
  - (d) Frequency polygon
- 93. If cov(x, y) = 25, what restrictions should put for the standard deviations of x and y?
  - (a) No restriction
  - (b) The product of Standard deviations should be more than 25
  - (c) The product of Standard deviations should be less than 25
  - (d) The sum of Standard deviations should be less than 25
- 94. What is the coefficient of variation of x, characterised by the following probability density function: f(x)

$$= \frac{1}{4\sqrt{2\pi}} e^{\frac{-(x-10)^2}{32}} \quad \text{for } -\alpha < x < \alpha$$

- (a) 50
- (b) 60
- (c) 40
- 95. A binomial distribution has n= 48, p = 1/4. Then SD
  - (a) 12
  - (b)
  - (c) 6

15

© The Institute of Chartered Accountants of India











/nirajagarwal



CA CS CMA NIRAJ AGARWAL



g.page/Niraj\_Agarwal-NAE



- (d) 8
- 96. Median of a distribution can be obtained from
  - (a) Frequency polygon
  - (b) Histogram
  - (c) Less than type ogives
  - (d) None of these.
- 97. Using the following table for trend values taken three year Moving Averages using a, b and C are

Year	Profit	3 Yearly Moving Averages
2002	40	
2003	60	а
2004	68	b
2005	70	С
2006	90	

- (a) AP
- (b) HP
- (c) GP
- (d) Neither AP or nor HP or GP
- 98. The sum of the squares of deviations of a Set of observations has the smallest value. when the deviations are taken from their:
  - A.M (a)
  - (b) H.M
  - (c) G.M
  - (d) None of these
- An areophane flies from A to B at the rate of 500 Km/hr and comes back from B to A at the rate of 700 km/ hr. The average speed of the areophane
  - (a) 600 km/hr
  - (b) 583.33km/hr
  - 100√35 km/hr
  - (d) 620 km / hr
- are called ratio averages
  - (a) H.M and G.M
  - (b) H.M and A.M
  - (c) A.M and G.M
  - (d) None

16

© The Institute of Chartered Accountants of India















### Paper 4: Business Mathematics, Logical Reasoning and Statistics

### **Key Part A: Business Mathematics**

1	(a)	2	(a)	3	(a)	4	(b)	5	(c)
6	(a)	7	(a)	8	(a)	9	(c)	10	(a)
11	(a)	12	(b)	13	(d)	14	(a)	15	(a)
16	(a)	17	(b)	18	(b)	19	(d)	20	(d)
21	(c)	22	(b)	23	(c)	24	(c)	25	(d)
26	(b)	27	(a)	28	(d)	29	(b)	30	(b)
31	(a)	32	(a)	33	(a)	34	(b)	35	(c)
36	(a)	37	(b)	38	(a)	39	(d)	40	(c)

### **Key Part B: Logical Reasoning**

41	(a)	42	(c)	43	(b)	44	(d)	45	(b)
46	(b)	47	(c)	48	(b)	49	(d)	50	(a)
51	(c)	52	(a)	53	(a)	54	(b)	55	(c)
56	(d)	57	(a)	58	(d)	59	(d)	60	(a)

### **Key Part C: Statistics**

61	(a)	62	(b)	63	(b)	64	(a)	65	(d)
66	(a)	67	(a)	68	(d)	69	(d)	70	(a)
71	(d)	72	(d)	73	(b)	74	(b)	75	(b)
76	(b)	77	(b)	78	(a)	79	(a)	80	(a)
81	(b)	82	(b)	83	(c)	84	(b)	85	(a)
86	(c)	87	(b)	88	(b)	89	(a)	90	(d)
91	(c)	92	(a)	93	(b)	94	(c)	95	(b)
96	(c)	97	(a)	98	(a)	99	(b)	100	(a)

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL



g.page/Niraj\_Agarwal-NAE



This page intentionally left blank

















### MTP Mar 2019

Test Series: March, 2019

### **FOUNDATION COURSE MOCK TEST PAPER**

### PAPER - 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time Allowed 2 Hours

Maximum Marks: 100

#### QUESTIONS

### PART A: BUSINESS MATHEMATICS AND LOGICAL REASONING

- The ratio compounded of 2:3, 9:4, 5:6 and 8: 10 is
  - (a) 1:1
  - (b) 1:5
  - (c) 3:8
  - (d) none of these
- 2. The sub-triplicate ratio of 8: 27
  - (a) 27:8
  - (b) 24:81
  - (c) 2:3
  - (d) none of these
- If  $\frac{p}{q} = \frac{r}{s} = \frac{p-r}{q-s}$ , the processis called
  - (a) Subtrahendo
  - (b) Componendo
  - (c) Alternendo
  - (d) none of these
- The value of  $\left(\frac{x^a}{x^b}\right)^{\left(a^2+ab+b^2\right)} \times \left(\frac{x^b}{x^c}\right)^{\left(b^2+bc+c^2\right)} \times \left(\frac{x^c}{x^a}\right)^{\left(c^2+ca+a^2\right)}$ 
  - (a) 1
  - (b) 0
  - (c) -1
  - (d) none of these
- 5. If  $a = log_{12} 24$ ,  $b = log_{36} 24$ ,  $b = log_{48} 36$  then prove that 1 + abc =
  - (a) 2bc
  - (b) 2ca
  - (c) 2ba
  - (d) 3bc
- 6. If  $x = 5^{1/3} + 5^{-1/3}$ ,  $5x^3 15x$  is given by
  - (a) 25

© The Institute of Chartered Accountants of India











/nirajagarwal







- (b) 26
- (c) 27
- (d) 30
- Ten years ago the age of a father was four times his son. Ten years hence the age of the father will be twice that of his son. The present age of the father and the son are
  - (a) (50, 20)
  - (b) (60, 20)
  - (c) (55, 25)
  - (d) none of these
- When two roots of quadratic equations are  $\alpha$  and  $\frac{1}{\alpha}$  then what will be quadratic equation.
  - (a)  $\alpha x^2 (\alpha^2 + 1) x + \alpha = 0$
  - (b)  $\alpha x^2 \alpha^2 x + \alpha = 0$
  - (c)  $\alpha x^2 + (\alpha^2 + 1) x + \alpha = 0$
  - (d) none of these
- (9) Let  $\alpha$  and  $\beta$  be the roots of equation  $x^2+7x+12=0$ . Then the value of  $\left(\frac{\alpha^2}{\beta}+\frac{\beta^2}{\alpha}\right)$  will be
  - (a)  $\left(\frac{49}{144} + \frac{144}{49}\right)$
  - (b)  $\left(\frac{7}{12} + \frac{12}{7}\right)$
  - (c)  $\left(-\frac{91}{12}\right)$
  - (d) none of these
- 10. If  $A = \begin{pmatrix} 5 & -2 \\ -1 & 3 \end{pmatrix}$ , then Adjoint of Matrix A

  - (c)  $\begin{pmatrix} 3 & -2 \\ 1 & 5 \end{pmatrix}$

2

© The Institute of Chartered Accountants of India











/nirajagarwal



CA CS CMA NIRAJ AGARWAL



g.page/Niraj\_Agarwal-NAE



11. If 
$$A = \begin{pmatrix} 5 & x \\ y & 0 \end{pmatrix}$$
 and  $A = A^T$ , then

- (a) x = 0, y = 5
- (b) x = y
- (c) x + y = 5
- (d) none of these

12. If 
$$A = \begin{pmatrix} 2i & 3i \\ 2i & i \end{pmatrix}$$
 (here  $i^2 = -1$ ) then  $|A| =$ 

- (a) 2
- (b) 8
- (c) 4
- (d) 5
- 13. On solving the inequalities  $5x + y \le 100, x + y \le 60, x \ge 0$  and  $y \ge 0$ , we get the following situation.
  - (a) (0, 0), (20, 0), (10, 50) and (0,60)
  - (b) (0, 0), (60, 0), (10, 50) and (0,60)
  - (c) (0, 0), (20, 0), (0, 100) and (10,50)
  - (d) none of these
- 14. A certain money doubles itself in 10 years when deposited on simple interest. It would triple itself in
  - (a) 30 years
  - (b) 20 years
  - (c) 25 years
  - (d) 15 years
- A man deposited Rs. 8, 000 in a bank for 3 years at 5% per annum compound interest, after 3 years he will get
  - (a) Rs. 9,000
  - (b) Rs.8, 800
  - (c) Rs. 9,200
  - (d) Rs. 9261
- 16. The effective rate of interest for one year corresponding to a nominal at 7% rate of interest per annum convertible quarterly is
  - (a) Rs. 240
  - (b) Rs. 200
  - (c) Rs.220
  - (d) Rs.210
- 17. The value of furniture depreciates by 10% a year, if the present value of the furniture in an office is Rs. 21870, calculate the value of furniture 3 years ago.
  - (a) Rs. 30,000
  - (b) Rs. 35,000

3

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL



g.page/Niraj\_Agarwal-NAE



- Rs. 40,000
- (d) Rs. 45,000
- 18. The population of a town increases every year by 2 % of the population beginning of that year. The number of years by which the total increase of population be 40% is

  - (b) 10 years
  - (c) 17 years (approximately)
  - (d) none of these
- 19. Find the future value of an annuity of Rs. 500 made annually for 7 years at interest rate of 14 % per annum [Given that  $(1.14)^7 = 2.5023$ ]
  - (a) Rs. 5365.35
  - (b) Rs. 5000
  - (c) Rs. 5325.65
  - (d) Rs.6000.35
- 20. Rs. 200 invested at the end of each month in an account paying interest 6% per year compounded monthly. What is the future value of this annuity after 10th payment? [Given that (1.005) 10 = 1.0511]
  - Rs. 2045
  - Rs.5055 (b)
  - Rs.2044
  - Rs.2065
- 21. Suppose your father decides to gift you Rs. 10,000 every year starting from today for the next five years, you deposit this amount in a bank as and when you receive and get 10% per annum interest rate compounded annually. What is the present value of this annuity? (P(4, 0.10) = 3.16987)
  - Rs.41,698.70
  - Rs.45,698.70
  - Rs.42,698.70
  - Rs.43,698.70
- 22. Nominal Rate of Return =
  - (a) Real Rate of Return Inflation
  - Real Rate of Return + Inflation
  - Inflation -Real Rate of return
  - (d) None of the above
- 23. Net Present Value (NPV)
  - (a) Present value of net cash Inflow Total net Investment
  - Present value of net cash Inflow Present value of cash outflow
  - Total net Investment- Present value of net cash Inflow
  - (d) a or b
- 24. The annual birth rates per 1,000 are 39.4 and 19.4 respectively. The number of years which the population will be doubled assuming there is no immigration or emigration is
  - 35 years

4

© The Institute of Chartered Accountants of India

















- (b) 30 years
- (c) 25 years
- (d) none of these
- 25. Y bought Motor Bike Costing 80,000 by making down payment of Rs. 30000 and agreeing to make annual payment for four years. How much would be each payment if the interest on unpaid amount be 14% compounded annually. [Given P (4, 0.14) = 2.91371]
  - Rs. 17160.25
  - Rs. 17600.25
  - Rs.15600.25
  - (d) Rs. 16600.25
- 26. The value of K, for which the terms 7K +3, 4K-5, 2K+10 are in A.P., is
  - (a) 13
  - (b) 23
  - (c) 13
- 27. If  $A = \{1,2,3,4\}$  and  $B = \{1,4,9,16,25\}$  is a function of f is defined set A to B where  $f(x) = x^2$  then the range of f
  - (a) {1,2,3,4}
  - (b) {1,4,9,16}
  - (c) {1,4,9,16, 25}
  - (d) none of these
- 28. If  $^{n}P_{r} = 336$  and  $^{n}C_{r} = 56$ , then n and r will be
  - (a) (3,2)
  - (b) (8, 3)
  - (c) (7, 4)
  - (d) none of these
- 29. If  $A = \{1,2,3,4,5,6,7\}$  and  $B = \{2,4,6\}$  Cardinal number of AUB

  - (b) 16
  - (c) 5
  - (d)
- 30. In how many ways the letters of the word 'ARRANGE' be arranged?
  - (a) 1,200
  - (b) 1,250
  - (c) 1,260
  - (d) 1,300
- 31. The number of ways in which 8 examination papers be arranged so that the best and worst papers never come together.
  - (a) 8! 2× 7!

5

© The Institute of Chartered Accountants of India















- (b) 8! 7!
- (c) 8!
- (d) 7!
- 32.  ${}^{n}P_{r} = 720$  and  ${}^{n}C_{r} = 120$  then value of r is
  - (a) 4
  - (b) 5
  - (c) 3
- 33. Find the three numbers in G.P, whose sum is 19 and product is 216.
  - (a) 9,6,4 or 4,6,9
  - (b) 9,6,3 or 3,6,9
  - (c) 9,3,1 or 1,3,9
  - (d) 9,3, -1 or -1,3,9
- 34. The nth term of the sequence -1,2,-4, 8, is
  - (a) (-1) n 2n-1
  - (b) 2<sup>n-1</sup>
  - (c) 2<sup>n</sup>
  - (d) none of these
- 35. If f(x) = x+3 and  $g(x) = x^2$ , then fog(x)
  - (a)  $x^2+3$
  - (b) x2+x+3
  - (c)  $(x+3)^2$
  - (d) none of these
- 36. Given x = 2t + 5,  $y = t^2 2$ ;  $\frac{dy}{dx}$  is calculated
  - (a) t
  - (b) -1/t
  - (c) 1/t
  - (d) none of these
- 37. The slope of the tangent to the curve  $y = x^2-x$  at the point, where the line y=2 cuts the curve in the first quadrant, is
  - (a) 2
  - (b) 3
  - (c) -3
- 38. For the curve  $x^2+y^2+2gx+2hy = 0$ , the value of  $\frac{dy}{dx}$  at (0,0) is
  - (a) -g/h

6

© The Institute of Chartered Accountants of India











/nirajagarwal







- (b) g/h
- (c) h/g
- (d) -h/g
- $39. \quad \int e^{-3x} dx =$ 
  - (a)  $-\frac{1}{3}e^{-3x} + c$
  - (b)  $\frac{1}{3}e^{-3x} + c$
  - (c)  $\frac{1}{3}e^{3x} + c$
  - (d)  $-3e^{-3x} + c$
- 40.  $\int x \cdot \log dx$ 
  - (a)  $\frac{x^2}{2} \cdot \log x \frac{x^2}{4} + c$
  - (b)  $-\frac{x^2}{2} \cdot \log x \frac{x^2}{4} + c$
  - (c)  $\frac{x^2}{2} \cdot \log x + \frac{x^2}{4} + c$
  - (d)  $-\frac{x^2}{2} \cdot \log x + \frac{x^2}{4} + c$
- 41. Find the missing term of the number series 24, 60, 120, 210,?
  - (a) 300
  - (b) 336
  - (c) 420
  - (d) 525
- 42. GO = 32, SHE = 49, then SOM E will be equal to
  - (a) 56
  - (b) 58
  - (c) 62
- 43. in a certain Code DECEMBER is written as ERMBCEDE. Which word will be written as ERMBVENO in that
  - (a) AUGUST
  - (b) SEPTEMBER
  - (c) OCTOBER
  - (d) NOVEMBER

7

### © The Institute of Chartered Accountants of India

**63** | P a g e







/nirajagarwal







(-)	8
	T
74.5	M or P
	U
	M
	o is to the immediate right of R?
10.00	V P
10 10	Q
	o is sitting in front of R?
	immediate right of V.
to W	Vare sitting in front of one another in two rows. Each row has four persons. P is between U and V facing North. Q, who is to the immediate left of M is facing W. R is between T and M and W is to
1	o.48-50 Study the following information carefully to answer the given questions. Eight person's P
	E
2 8	
22 - 37	
	students are A,B,C,D and E are standing in arrow . D is on the right of E; B is on the left of E but on right. D is next to C on his left. The student in middle is
	B and A
(c)	B and D
	B and C
40. 20	B and E
A do	children A, B, C, D, E and F are sitting in a row. B is between F and D. E is between A and C. However, bes not stand next to F or D. C does not stand next to D. F is between which of the following pairs of dren?
(d)	North
(c)	South
(b)	North
(a)	West
left t	nu walks 5 Kms starting from his house towards west then turns right and walks 3 km. T hereafter he takes turn and walks 2 km. Further, he turn left and walks 3 km. Finally, he turns right and walks 3 kms. In what ction he is now from his house.
(d)	98
(c)	96
(b)	90
(a)	76
Find	the missing term of the number series 48, 24, 96,48,192,?
	(a) (b) (c) (d) Ranneleft (a) (b) (c) (d) Six (a) (b) (c) (d) Five of A (a) (b) (c) (d) Q.N to V and the Who (a) (b) (c) (d)

© The Institute of Chartered Accountants of India

















- 50. In which of the following pairs, persons are sitting in front of each other?
  - (a) MV
  - (b) RV
  - TV (c)

(Q.NO. 51-53). In each of the of the following below are given two statements followed by two conclusion numbered I and II. You have to take the given two statements to be true even if they seem to be variance from commonly known facts. Read the conclusions logically follows from the two given statements. Disregarding commonly known facts.

Give Answer

- (a) If Only concussion I follows
- (b) If Only concussion II follows
- If either concussion I or II follows
- (d) If neither concussion I nor II follows
- 51. Statements: I. Some rats are Cats

II. All Cats are bats.

Conclusions: No rats are cats

Some rats are bats.

- 52. Statements: I. No house is an apartment.
  - II. Some apartments are bungalows.

Conclusions: No house is a bungalow.

All bungalows being houses is a possibility.

- 53. Statements: I. All Pens are ink.
  - II. No ink is an eraser.

Conclusions: No pen is an eraser.

Some erasers are pens.

- 54. Statements: I. No toffee is Coffee
  - II. No Sweet is Toffee.

Conclusions: No coffee is sweet.

All sweets are coffee.

- 55. C is mother of A and B. If D is the husband of B, then what is C to D
  - (a) Mother
  - (b) Aunt
  - (c) Mother-in Law
  - (d) Sister
- 56. A is B's sister, C is B's mother, D is C's father of E is D's mother, then how is A related D?
  - (a) Granddaughter
  - Daughter
  - (c) Aunt

9

© The Institute of Chartered Accountants of India

















- (d) Father
- 57. A, Q, Y and Z are different persons. Z is the father of Q. A is the daughter of Y and Y is the son of Z. If P is the son of Y and B is the brother of P, then
  - (a) B and Y are brothers
  - (b) A is sister of B
  - (c) Z is the uncle of B
  - (d) Q and Y are brothers
- 58. A is father of C and D is son of B. E is brother of A. If C is sister of D how is B related to E?
  - Sister-in-Law
  - (b) Sister
  - (c) Brother
  - Brother-in-Law
- 59. A Driver left his village and drove North for 20 Km, after which he stopped for breakfast. Then he turned left and drove another 30 km, when he stopped for lunch. After some rest, he again turned left and drove 20 kms before stopping for evening tea. Once more he turned left and drove 30 kms to reach the town where he had supper. After evening tea in which direction did he drive?

  - East (b)
  - North
  - South
- 60. A man is facing East, then he turns left and goes 10m then turns right and goes 5 m then goes 5 m to the South and from there 5 m to West. In which direction is be from his original place?
  - (a) East
  - (b) West
  - (c) North
  - South

PART B: STATISTICS

- 61. Statistics is applied in
  - (a) Economics
  - (b) Business management
  - Commerce and industry
  - All these.
- 62. The primary data are collected by
  - (a) Interview method
  - (b) Observation method
  - Questionnaire method
  - (d) All these.
- 63. The best method to collect data, in case of a natural calamity, is
  - (a) Personal interview

10

© The Institute of Chartered Accountants of India

















- (b) Indirect interview
- Questionnaire method
- (d) Direct observation method
- 64. 'Stub' of a table is the
  - (a) Left part of the table describing the columns
  - (b) Right part of the table describing the columns
  - (c) Right part of the table describing the rows
  - (d) Left part of the table describing the rows
- 65. Pie-diagram is used for
  - (a) Comparing different components and their relation to the total
  - (b) representing qualitative data in a circle
  - (c) Representing quantitative data in circle
  - (d) (b) or (c).
- 66. For open-end classification, which of the following is the best measure of central tendency?
  - (a) AM
  - (b) GM
  - (c) Median
  - (d) Mode
- 67. The presence of extreme observations does not affect
  - (a) AM
  - (b) Median
  - (c) Mode
  - (d) Any of these.
- 68. For a moderately skewed distribution, which of the following relationship holds?
  - (a) Mean Mode = 3 (Mean Median)
  - (b) Median Mode = 3 (Mean Median)
  - (c) Mean Median = 3 (Mean Mode)
  - (d) Mean Median = 3 (Median Mode)
- 69. Which of the following results hold for a set of distinct positive observations?
  - (a)  $AM \ge GM \ge HM$
  - (b)  $HM \ge GM \ge AM$
  - (c) AM > GM > HM
  - (d) GM > AM > HM
- 70. Quartiles are the values dividing a given set of observations into
  - (a) Two equal parts
  - (b) Four equal parts
  - (c) Five equal parts
  - (d) None of these

11

© The Institute of Chartered Accountants of India

















- 71. If x and y are related by x-y-10 = 0 and mode of x is known to be 23, then the mode of y is
  - (a) 20
  - (b) 13
  - (c) 3
  - (d) 23
- 72. What is the value of the first quartile for observations 15, 18, 10, 20, 23, 28, 12, 16?
  - (a) 17
  - (b) 16
  - (c) 12.75
  - (d) 12
- 73. If the relationship between two variables u and v are given by 2u + v + 7 = 0 and if the AM of u is 10, then the AM of v is
  - (a) 17
  - -17
  - (c) -27
  - (d) 27.
- 74. Which one is an absolute measure of dispersion?
  - (a) Range
  - (b) Mean Deviation
  - (c) Standard Deviation
  - (d) All these measures
- 75. The range of 15, 12, 10, 9, 17, 20 is
  - (a) 5
  - (b) 12
  - (c) 13
- 76. The standard deviation of, 10, 16, 10, 16, 10, 10, 16, 16 is

  - (b) 6
  - (c) 3
  - (d) 0.
- 77. If all the observations are multiplied by 2, then
  - (a) New SD would be also multiplied by 2
  - (b) New SD would be half of the previous SD
  - (c) New SD would be increased by 2
  - (d) New SD would be decreased by 2.
- 78. The quartiles of a variable are 45, 52 and 65 respectively. Its quartile deviation is
  - (a) 10
  - (b) 20

12

© The Institute of Chartered Accountants of India

Interactive Clickable Icons

















- (c) 25
- (d) 8.30.
- 79. If  $P(A \cap B) = 0$ , then the two events A and B are
  - (a) Mutually exclusive
  - (b) Exhaustive
  - (c) Equally likely
  - (d) Independent.
- 80. If A, B and C are mutually exclusive and exhaustive events, then P(A) + P(B) + P(C) equals to
  - (a)  $\frac{1}{3}$
  - (b) 1
  - (c) 0
  - (d) any value between 0 and 1.
- 81. Variance of a random variable x is given by
  - (a)  $E(x \mu)^2$
  - (b)  $E[x E(x)]^2$
  - (c)  $E(x^2 \mu)$
  - (d) (a) or (b)
- 82. If a card is drawn at random from a pack of 52 cards, what is the chance of getting a Spade or an ace?
  - (a) 4/13
  - (b) 5/13
  - (c) 0.25
  - (d) 0.20
- 83. Given that P(A) = 1/2, P(B) = 1/3, P(AB) = 1/4, what is P(A'/B')
  - (a) 1/2
  - (b) 7/8
  - (c) 5/8
  - (d) 2/3
- 84. A binomial distribution is
  - (a) never symmetrical.
  - (b) never positively skewed.
  - (c) never negatively skewed.
  - (d) symmetrical when p = 0.5.
- 85. The maximum value of the variance of a binomial distribution with parameters n and p is
  - (a) n/2.
  - (b) n/4.
  - (c) np(1-p).
  - (d) 2n

13

### © The Institute of Chartered Accountants of India

**69** | Page











CA CS CMA NIRAJ AGARWAL



g.page/Niraj\_Agarwal-NAE



- 86. The total area of the normal curve is
  - (a) one.
  - (b) 50 per cent.
  - (c) 0.50.
  - (d) any value between 0 and 1.
- 87. The interval ( $\mu$  3 $\sigma$ ,  $\mu$  + 3 $\sigma$ ) covers
  - (a) 95% area of a normal distribution.
  - (b) 96% area of a normal distribution.
  - (c) 99% area of a normal distribution.
  - (d) all but 0.27% area of a normal distribution.
- 88. If the mean deviation of a normal variable is 16, what is its quartile deviation?
  - (a) 10.00.
  - (b) 13.50.
  - (c) 15.00.
  - (d) 12.05
- 89. If the points of inflexion of a normal curve are 40 and 60 respectively, then its mean deviation is
  - (a) 40
  - (b) 45
  - (c) 50
- 90. For Poisson fitting to an observed frequency distribution
  - (a) we equate the Poisson parameter to the mean of the frequency distribution.
  - (b) we equate the Poisson parameter to the median of the distribution.
  - (c) we equate the Poisson parameter to the mode of the distribution.
  - (d) none of these.
- 91. What is spurious correlation?
  - (a) It is a bad relation between two variables.
  - (b) It is very low correlation between two variables.
  - (c) It is the correlation between two variables having no causal relation.
  - (d) It is a negative correlation
- 92. The covariance between two variables is
  - (a) Strictly positive
  - (b) Strictly negative
  - (c) Always 0
  - (d) Either positive or negative or zero.
- 93. If r = 0.6 then the coefficient of non-determination is
  - (a) 0.4
  - (b) -0.6
  - (c) 0.36

14

© The Institute of Chartered Accountants of India

















- (d) 0.64
- 94. If the sum of squares of difference of ranks, given by two judges A and B, of 8 students in 21, what is the value of rank correlation coefficient?
  - 0.7
  - 0.65 (b)
  - 0.75 (c)
  - (d) 0.8
- 95. Weighted G.M. of relative formula satisfy \_\_\_\_\_test
  - (a) Time Reversal Test
  - (b) Circular test
  - (c) Factor Reversal Test
- 96. Laspyre's method and Paasche's method do not satisfy
  - (a) Unit Test
  - (b) Time Reversal Test
  - (c) Factor Reversal Test
  - (d) a, b and (c)
- 97. Fisher's index number is based on
  - (a) The Arithmetic mean of Laspeyre's and Paasche's index numbers.
  - (b) The Median of Laspeyre's and Paasche's index numbers.
  - (c) The Mode of Laspeyre's and Paasche's index numbers.
  - (d) The GM of Laspeyre's and Paasche's index numbers.
- 98. Purchasing Power of Money is
  - (a) Reciprocal of price index number.
  - (b) Equal to price index number.
  - (c) Unequal to price index number.
  - (d) None of these.
- 99. Damages due to floods, droughts, strikes, fires and political disturbances are :
  - (a) Trend
  - (b) Seasonal
  - (c) Cyclical
  - (d) Irregular
- 100. The additive model of Time Series
  - (a) Y = T + S + C + I
  - (b) Y = TSCI
  - (c) Y = a + b X
  - (d)  $Y = a + b X + c X^2$

15

© The Institute of Chartered Accountants of India

















Test Series: March, 2019

### FOUNDATION COURSE MOCK TEST PAPER

# PAPER – 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS ANSWERS

#### Part A: Business Mathematics and Logical Reasoning

1	(a)	11	(b)	21	(a)	31	(a)	41	(b)	51	(b)
2	(c)	12	(c)	22	(b)	32	(c)	42	(a)	52	(d)
3	(a)	13	(a)	23	(d)	33	(a)	43	(d)	53	(a)
4	(a)	14	(b)	24	(a)	34	(a)	44	(c)	54	(d)
5	(a)	15	(d)	25	(a)	35	(a)	45	(a)	55	(c)
6	(b)	16	(d)	26	(b)	36	(a)	46	(b)	56	(a)
7	(a)	17	(a)	27	(b)	37	(b)	47	(c)	57	(b) or (d)
8	(a)	18	(c)	28	(b)	38	(a)	48	(d)	58	(a)
9	(c)	19	(a)	29	(d)	39	(a)	49	(d)	59	(b)
10	(d)	20	(c)	30	(c)	40	(a)	50	(a)	60	(c)

#### Part B: Statistics

61	(d)	71	(d)	81	(d)	91	(c)
62	(d)	72	(c)	82	(a)	92	(d)
63	(a)	73	(c)	83	(c)	93	(d)
64	(d)	74	(d)	84	(d)	94	(c)
65	(a)	75	(d)	85	(b)	95	(a)
66	(c)	76	(c)	86	(a)	96	(d)
67	(b)	77	(d)	87	(d)	97	(d)
68	(a)	78	(a)	88	(b)	98	(a)
69	(c)	79	(a)	89	(a)	99	(d)
70	(a)	80	(b)	90	(a)	100	(a)

© The Institute of Chartered Accountants of India

















This page intentionally left blank

















# MTP April 2019

Test Series: April, 2019

### Mock Test Paper -2 **Foundation Course**

Paper 3: Business Mathematics, Logical Reasoning and Statistics

Time: 120 Minutes Maximum Marks: 100

Part A: Business Mathematics and Logical Reasoning

- If x:y:z = 2: 3:5 if x+ y+ z = 60 , then the value of z
  - (a) 30
  - (b) 15
  - (c) 9
- The ratio of two numbers is 15: 19. If a certain number is added to each term of the ratio it become 8: 9. What is the number added to each of the ratio?
  - (a) 6
  - (b) 15
  - (c) 17
- 3. If  $\frac{a}{3} = \frac{b}{4} = \frac{c}{5}$  then  $\frac{2a+3b+2c}{4a-b+2c}$  is
- Simplify  $\frac{2^n + 2^{n-1}}{2^{n+1} + 2^n} =$ 
  - (a) 2n+2
  - (b) 2<sup>n</sup>
  - (c) 2
- If. 2 a = 3 b = 12 othen  $\frac{1}{a} + \frac{1}{b} =$ 
  - (a)  $\frac{1}{c}$

© The Institute of Chartered Accountants of India











/nirajagarwal







- The value of log 64512 is
  - (a) 9
  - (b) 9/2
  - (c) 9/4
- The value of of  $(\log_b a \log_c b \log_a c)^3 =$ 
  - (a) 1
  - (b) 3
  - (c) (log b C)3
  - (d)  $(\log_c b)^3$
- If  $\alpha$  and  $\beta$  be the roots of the equation  $2x^2-4x-3=0$  the value of  $\alpha^2+\beta^2$  is

  - (b) 7
  - (c) 3
- If one root of the equation  $x^2 + 7x + p = 0$  be reciprocal of the other then the value of p is\_\_\_

  - (b) -1
  - (c) 7
- 10. Let A =  $\begin{pmatrix} 2 & 3 \\ 4 & 5 \end{pmatrix}$ ; B= $\begin{pmatrix} 1 & 5 \\ 6 & 7 \end{pmatrix}$  then the value 3A-B
  - (a)  $\begin{pmatrix} -4 & -14 \\ 9 & 11 \end{pmatrix}$
  - (b)  $\begin{pmatrix} 4 & -14 \\ -9 & -11 \end{pmatrix}$
  - (c)  $\begin{pmatrix} 4 & -14 \\ 9 & 11 \end{pmatrix}$

2

© The Institute of Chartered Accountants of India













Interactive Clickable Icons



11. 
$$\begin{pmatrix} a & -b \\ b & a \end{pmatrix} \times \begin{pmatrix} a & b \\ -b & a \end{pmatrix}$$

(a) 
$$\begin{pmatrix} a^2 + b^2 & 0 \\ 0 & a^2 + b^2 \end{pmatrix}$$

(b) 
$$\begin{pmatrix} -a^2 - b^2 & 0 \\ 0 & a^2 + b^2 \end{pmatrix}$$

(c) 
$$\begin{pmatrix} a^2 - b^2 & 0 \\ 0 & a^2 + b^2 \end{pmatrix}$$

(d) 
$$\begin{pmatrix} a^2 - b^2 & 0 \\ 0 & a^2 - b^2 \end{pmatrix}$$

- 12. Mr. A plans to invest up to Rs. 30,000 in two stocks X and Y. Stock X(x) is priced at Rs.175 and Stock Y(y) at Rs.95 per share. This can be shown by
  - (a) 175x+95y < 30,000
  - (b) 175x+95y > 30,000
  - (c) 175x+95y = 30,000
  - (d) None of these
- 13. A sum of money doubles itself at compounded interest in 10 years in how many years will it becomes eight times?
  - (a) 20
  - 30 (b)
  - (c) 40
- 14. A machine costs Rs .1,00, 000. The depreciation rate is 10% per annum. The scrap value of the machine at the end of 5 years is
  - (a) Rs.49490
  - (b) Rs. 59049
  - (c) Rs.61029
  - (d) Rs.51049
- 15. Rs. 10,000 is invested at annual rate of interest of 10% p.a. The amount after two years at annual compounding is
  - (a) Rs. 21100
  - (b) Rs. 12100
  - (c) Rs. 12110
  - (d) None of these
- 16. The annual birth rate and death rate per 1000 are 39.4 and 19.4 respectively. The number of years in which population will be doubled assuming that there is no immigration or emigration is approximately
  - (a) 40 years

3

© The Institute of Chartered Accountants of India











/nirajagarwal







- (b) 30 years
- (c) 36 years
- (d) 25 years
- 17. If the effective rate of interest is 12% per annum and the interest is compounded quarterly, the nominal rate of interest per annum
  - 11.78 %
  - 11.21 %
  - 11.89%
  - (d) 11.49 %
- 18. A machine can be purchased for Rs. 50, 000. Machine will be contributing Rs. 12, 000 per year for the next five years. Assuming borrowing cost is 10% per annum. Determine whether machine should be purchased or not
  - (a) Should be purchased
  - (b) Should not be purchased
  - (c) Can't say about purchase
  - (d) none of the above
- 19. X bought a TV costing 25,000 making down payment of Rs. 5000 and agreeing to make equal annual payment for four years. How much would be each payment if the interest on unpaid amount be 14% compounded annually? [P(4, 0.14) = 2.91371]
  - (a) Rs.6864.10
  - Rs.6850.63
  - (c) Rs.6859
  - (d) Rs.6871
- 20. The future value of annuity on Rs. 5000 a year for 7 years at 14% per annum compound interest is given  $(1.14)^7 = 2.5023$ 
  - (a) Rs.5300
  - Rs.53653.57
  - (c) Rs.5480
  - (d) Rs.5465.23
- 21. Rs.5000 paid for ten years to off a loan. What is the loan amount if interest rate be 14% per annum compounded annually? (Given P (10, 0.14) = 5.21611
  - (a) Rs.26080.55
  - (b) Rs.26580.55
  - (c) Rs.26280.55
  - Rs.27080.55 (d)
- 22. Suppope your friend decided gift to you Rs. 10000 every year starting from today for the next five years. Your deposit this amount in a bank as and when you receive and get 10% per annum interest compounded annually. What is the present value of this annuity?
  - (a) Rs.42698.70
  - (b) Rs.43698.70

4

© The Institute of Chartered Accountants of India











/nirajagarwal







- (c) Rs.45698.70
- (d) Rs.41698.70
- 23. Rs.1000 is invested at the end of each month in an account paying interest 6% per year compounded monthly. What is the future value of annuity after 10th payment? (Given that (1.005) 10 = 1.0511)

  - (b) Rs.1022
  - (c) Rs.20000
  - (d) Rs.1020
- 24. The difference between CI and SI on a certain money invested for three years at 6% per annum is Rs. 110.16. The sum is
  - (a) Rs. 3000
  - (b) Rs.3700
  - (c) Rs.12000
  - (d) Rs.10000
- 25. Simple interest on Rs.3500 for 3 years at 12% per annum is

  - (b) Rs.1260
  - (c) Rs.2260
  - (d) Rs. 2000
- 26. A function f(x) is an even function, if
  - (a) -f(x) = f(x))
  - (b) f(-x) = f(x)
  - (c) f(-x) = -f(x)
  - (d) None of these
- 27. If A = {1, 2, 3, 4} and B = {5, 6, 7,6}, then cardinal number of the set A×B is \_\_\_
  - (a) 7
  - (b) 1
  - (c) 16
  - (d) None of these
- 28. Find the f o g for the functions  $f(x) = x^3$ , g(x) = x + 1
  - (a)  $x^2(x+1)$
  - (b) X<sup>2</sup>
  - (c) x+1
  - (d)  $(x+1)^3$
- 29. if  $nP_4 = 12nP_2$  then n=
  - (a) 2
  - (b) 3
  - (c)

5

© The Institute of Chartered Accountants of India











/nirajagarwal







- (d) 6
- 30. The number of sub sets of function {2, 3, 5, 6}

  - (b) 8
  - (c) 16
  - (d) none of these
- 31. A man has 5 friends'. In how many ways can be invite one or more of his friends to dinner?

  - (b) 31
  - (c) 32
- 32. The sum of the first two terms of a GP is 5/3 and the sum of infinity of the series is 3. The common ratio
  - (a) 1/3
  - (b) 2/3
  - (c) -1/3
  - (d) none of these
- 33. The sum of the infinite series 1+2/3+4/9+.....is

  - (b) 3
  - (c) 2/3
  - (d) none of these
- 34. Which term of the AP 64,60,56,52....is Zero

  - (b) 17
  - (c) 15
  - (d) 14
- 35. if x=at<sup>2</sup>, y=2at then  $\left\lfloor \frac{dy}{dx} \right\rfloor_{t=2}$  is equal to
  - (a) 1/2
  - (b) -2
  - (c) -1/2
  - (d) none of these
- 36. The gradient of the curve  $y = 4x^2 2x$  at x = 1 is

  - (b) 6
  - (c) 8
  - (d) None of these

6

© The Institute of Chartered Accountants of India















$$37. \qquad \int \frac{1}{a^2 - x^2} \, dx$$

(a) 
$$\frac{1}{2a} \log \left| \frac{a+x}{a-x} \right| + c$$

(b) 
$$\frac{-1}{2a} \log \left| \frac{a-x}{a+x} \right| + c$$

(c) 
$$\frac{1}{2a} \log \left| \frac{x-a}{x+a} \right| + c$$

38. 
$$\int \left\{ \frac{1}{\log x} - \frac{1}{(\log x)^2} \right\} dx$$

$$(a) \ \frac{1}{\log x} + c$$

$$(b) \ \frac{x}{\log x} + c$$

$$(c) - \frac{x}{\log x} + c$$

(d) None of these

$$39. \quad \int x^2 e^x dx$$

(a) 
$$e^{x}(x^{2}-2x+2) + c$$

(c) 
$$e^{x}(x^{2}+2x+2) + c$$

40. If 
$$x = at^3$$
,  $y = \frac{a}{t^3}$ ,  $\frac{dy}{dx}$  at  $t = 1$  is

- (a) 1
- (b) -1
- (c) 3
- (d) 2/3
- 41. Find odd one out of the series 7, 9, 11, 12, 14, 15
  - (a) 15
  - (b) 14
  - (c)
- 42. Find odd one out of the series 37, 45, 49, 65, 79
  - (a) 37

7

© The Institute of Chartered Accountants of India

Ask













- (b) 45
- (c) 49
  - (d) 65
- 43. Find the missing number of the series 22, 24, 28, ? , 52, 84
  - (a) 36
  - (b) 38
  - (c)42
  - (d) 46
- 44. Find the missing number of series 1, 5, 13, 25, 41, ?

  - (b) 57
  - (c) 61
- 45. If SUMMER is coded as RUNNER the code for WINTER will be
  - (a) SUITER
  - (b) VIOUER
  - (c) WALKER
  - (d) SUFFER
- 46. In a certain code KAVERI is written as VAKIRE. How is MYSORE written in that code?
  - (a) EROSYM
  - (b) SYMORE
  - (c) SMYERP
  - (d) SYMERO
- 47. A man is facing East, then he turns left and goes 10m then turns right and goes 5 m then goes 5 m to the South and from there 5 m to West. In which direction is be from his original place?

  - (b) West
  - North (c)
  - South
- 48. From her home Prerna wishes to go to school. From home she goes towards North and then turns left and then turns right, and finally she turns left and reaches school. In which direction her school is situated with respect to her home?
  - North-East
  - North-West
  - South-East
  - South-West

8

© The Institute of Chartered Accountants of India















- 49. A child walks 25 feet towards North, turns right and walks 40 feet, turns right again and walks 45 feet. He then turns left and walks 20 feet. He turns left again walks 20 feet. Finally, he turns to his left to walks another 20 feet. In which direction is the child from his starting point?
  - North
  - South (b)
  - West (c)
  - East
- 50. In a college party, 5 girls are sitting in a row. F is to the left of M and to the right of O. R is sitting to the right of N but to the left of O. Who is sitting in the middle?

  - R
  - (c)
  - (d) M
- 51. Five friends P, Q, R, S and T are sitting in a row facing North. Here, S is between T and Q and Q is to the immediate left of R. P is to the immediate left of T. Who is in the middle?
  - (a)
  - Т (b)
  - Q (c)

(52.-54) Study the following information carefully to answer the given questions. Eight person's P to W are sitting in front of one another in two rows. Each row has four persons. P is between U and V and facing North. Q, who is to the immediate left of M is facing W. R is between T and M and W is to the immediate right of V.

- 52. Who is sitting in front of R?
  - (a) U
  - (b) Q
  - (c)
  - (d)
- 53. Who is to the immediate right of R?

  - (b) U
  - (c) Mor T
  - (d) None of these
- 54. In which of the following pairs, persons are sitting in front of each other?
  - (a) MV
  - RV (b)
  - (c) TV
- 55. X is the husband of Y. W is the daughter of X. Z is husband of W. N is the daughter of Z. What is the relationship of N to Y?
  - (a) Cousin

9

© The Institute of Chartered Accountants of India











/nirajagarwal







- Niece (b)
- Daughter
- (d) Grand-daughter
- 56. 'A' reads a book and find the name of the author familiar. The author 'B' is the paternal uncle of 'C'. 'C' is the daughter of 'A'. How is 'B' related to 'A'?
  - Brother
  - Sister (b)
  - (c) Father
  - Uncle
- 57. 'A' s mother is sister of B and she has a daughter C who is 21 years old. How is B related to D?

  - Maternal Uncle
  - (c) Niece
  - (d) Daughter

(58 -60) Each of the following questions contains two statements followed by two conclusions numbered I and II. You have to consider the two statements to be true, even if they seen to be at variance at the commonly known facts. You have to decide which of the given conclusions definitely follows from the given statements

Give answer ((a) if only I follows; ((b) if only conclusion II follows; ((c) if either I or II follows and ((d) if neither I nor II follows

- 58. Statements: I. All pots are cups.
  - All cups are bowls.
  - Conclusions: I. All pots are bowls.
    - II. All cups are pots.
- 59. Statements: I. All roads are poles
  - II. No poles are bungalows
  - Conclusions: I. Some roads are bungalows
    - II. Some bungalows are poles
- 60. Statements: I. Some cats are kittens.
  - All goats are kittens.
  - Conclusions: I. Some cats are goats
    - II. Some goats are cats.

### Part B: Statistics

- 61. The best method to collect data, in case of a natural calamity, is
  - Personal interview
  - Indirect interview
  - Questionnaire method
  - Direct observation method.
- 62. The entire upper part of a table is known as
  - (a) Caption

10

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





- (b) Stub
- (c) Box head
- (d) Body
- 63. A frequency distribution
  - (a) Arranges observations in an increasing order
  - (b) Arranges observation in terms of a number of groups
  - (c) Relaters to a measurable characteristic
  - (d) all these.
- 64. Mode of a distribution can be obtained from
  - (a) Histogram
  - (b) Less than type ogives
  - (c) More than type ogives
  - (d) Frequency polygon
- 65. The presence of extreme observations does not affect
  - (a) AM
  - (b) Median
  - (c) Mode
  - (d) Any of these
- 66. For a moderately skewed distribution, which of the following relationship holds?
  - (a) Mean Mode = 3 (Mean Median)
  - (b) Median Mode = 3 (Mean Median)
  - (c) Mean Median = 3 (Mean Mode)
  - (d) Mean Median = 3 (Median Mode)
- 67. Quartiles can be determined graphically using
  - (a) Histogram
  - (b) Frequency Polygon
  - (c) Ogive
  - (d) Pie chart
- 68. If there are 3 observations 15, 20, 25 then the sum of deviation of the observations from their AM is

  - (b) 5
  - (c) -5
  - (d) None of these.
- 69. The third decile for the numbers 15, 10, 20, 25, 18, 11, 9, 12 is

  - (b) 10.70
  - (c) 11
  - (d) 11.50

11

© The Institute of Chartered Accountants of India

















- 70. Which measures of dispersions is not affected by the presence of extreme observations?
  - (a) Range
  - (b) Mean deviation
  - (c) Standard deviation
  - (d) Quartile deviation
- 71. Which measure is based on only the central fifty percent of the observations?
  - (a) Standard deviation
  - (b) Quartile deviation
  - (c) Mean deviation
  - All these measures
- 72. If the profits of a company remain the same for the last ten months, then the standard deviation of profits for these ten months would be?
  - (a) Positive
  - (b) Negative
  - (c) Zero
  - (d) (a) or (c)
- 73. The range of 15, 12, 10, 9, 17, 30 is
  - (a) 5
  - (b) 12
  - (c) 13
- 74. If the range of x is 2, what would be the range of -3x +50?

  - 6 (b)
  - (c) -6
  - (d) 44
- 75. If x and y are related by 2x+3y+4 = 0 and SD of x is 6, then SD of y is
  - (a) 22
  - (b) 4
  - (c) 40
- 76. If x and y are related by y = 2x + 5 and the SD and AM of x are known to be 5 and 10 respectively, then the coefficient of variation is
  - (a) 25
  - (b) 30
  - (c) 40
  - (d) 20

12

© The Institute of Chartered Accountants of India











CA CS CMA NIRAJ AGARWAL





- 77. If for two events A and B,  $P(A \cap B) = P(A) \times P(B)$ , then the two events A and B are
  - (a) Independent
  - (b) Dependent
  - (c) Not equally likely
  - (d) Not exhaustive.
- 78. Addition Theorem of Probability states that for any two events A and B,
  - (a)  $P(A \cup B) = P(A) + P(B)$
  - (b)  $P(A \cup B) = P(A) + P(B) + P(A \cap B)$
  - (c)  $P(A \cup B) = P(A) + P(B) P(A \cap B)$
  - (d)  $P(A \cup B) = P(A) P(B)$
- 79. If a random variable x assumes the values x1, x2, x3, x4 with corresponding probabilities p1, p2, p3, p<sub>4</sub> then the expected value of x is
  - (a) p<sub>1</sub> + p<sub>2</sub> + p<sub>3</sub> + p<sub>4</sub>
  - (b)  $x_1 p_1 + x_2 p_3 + x_3 p_2 + x_4 p_4$
  - (c)  $p_1 x_1 + p_2 x_2 + p_3 x_3 + p_4 x_4$
  - (d) none of these.
- 80. If an unbiased die is rolled once, the odds in favour of getting a point which is a multiple of 3 is

  - (b) 2:1
  - (c) 1:3
  - (d) 3:1
- 81. A, B, C are three mutually independent with probabilities 0.3, 0.2 and 0.4 respectively. What is P (ABC)?
  - (a) 0.400
  - (b) 0.240
  - (c) 0.024
  - (d) 0.500
- 82. What is the chance of throwing at least 7 in a single cast with 2 dice?

  - (b) 7/12
  - (c) 1/4
  - (d) 17/36
- 83. A binomial distribution is
  - (a) never symmetrical
  - (b) never positively skewed
  - (c) never negatively skewed
  - (d) symmetrical when p = 0.5

13

© The Institute of Chartered Accountants of India



**86** | Page









CA CS CMA NIRAJ AGARWAL





- 84. The maximum value of the variance of a binomial distribution with parameters n and p is
  - (a) n/2
  - (b) n/4
  - (c) np(1-p)
  - (d) 2n
- 85. Which one is uniparametric distribution?
  - (a) Binomial
  - (b) Poisson
  - (c) Normal
  - (d) Hyper geometric
- 86. The mean deviation about median of a standard normal variate is
  - (a) 0.675 σ
  - (b) 0.675
  - (c) 0.80 σ
  - (d) 0.80
- 87. If the points of inflexion of a normal curve are 40 and 60 respectively, then its mean deviation is

  - (b) 45
  - (c) 50
  - (d) 60
- 88. What is the first quartile of X having the following probability density function?

$$f(x) = \frac{1}{\sqrt{72\pi}} e^{\frac{-(x-10)^2}{72}}$$

- (a) 4.
- (b) 5.
- (c) 5.95.
- (d) 6.75.
- 89. Correlation analysis aims at
  - (a) Predicting one variable for a given value of the other variable
  - (b) Establishing relation between two variables
  - (c) Measuring the extent of relation between two variables
  - (d) Both (b) and (c).
- 90. The two lines of regression become identical when
  - (a) r = 1
  - (b) r = -1
  - (c) r = 0
  - (d) (a) or (b).

14

© The Institute of Chartered Accountants of India

Interactive Clickable Icons



**87** | Page















91.	If the	e coefficient of correlation between two variables is 0.7 then the percentage of variation unaccounted s
	(a)	70%
	(b)	30%
	(c)	51%
	(d)	49%
92.	If the	e regression  coefficient of y on x is 2.5,  the correlation coefficient 0.6 and the SD is y of is 4, the SD is
	(a)	0.64
	(b)	0.24
	(c)	0.96
	(d)	1.44
93.		e regression coefficient of y on x is 1.5 and the variances of x and y is $4/9$ then the correlation ficient is
	(a)	4
	(b)	-1
	(c)	2.25
	(d)	1
94.		e coefficient of determination is 0.64 and the regression coefficient of $x$ on $y$ is 4 then then the ession coefficient of $y$ on $x$ is
	(a)	0.32
	(b)	0.16
	(c)	0.48
	(d)	0.96
95.	Cha	in index is equal to
	(a)	Link relative of current year × chain index of the current year  100
	(b)	Link relative of previous year × chain index of the current year
	N. 15	100
	(c)	Link relative of current year × chain index of the previous year  100
	(d)	Link relative of previous year × chain index of the previous year  100
96.	The	formula should be independent of the unit in which or for which price and quantities are quoted in
		Unit Test
	, ,	

- (b) Time Reversal Test
- (c) Factor Reversal Test
- (d) none

15

© The Institute of Chartered Accountants of India

















- 97. The formula for conversion to current value
  - Price Index of the current year Deflated value = previous value
  - Price Index of the current year Deflated value = current value
  - Price Index of the previous year Deflated value = previous value
  - Price Index of the previous year previous value
- 98. Damages due to floods, droughts, strikes fires and political disturbances are:
  - Trend
  - Seasonal
  - Cyclical
  - Irregular
- 99. The rise and fall of a time series over periods longer than one year is called:
  - (a) Secular trend
  - Seasonal variation
  - (c) Cyclical Variation
  - (d) irregular variations
- 100. A time series has:
  - (a) Two components
  - (b) Three Components
  - (c) Four Components
  - (d) Five Components

16

© The Institute of Chartered Accountants of India













Test Series: April, 2019

### **FOUNDATION COURSE MOCK TEST PAPER 2**

### PAPER - 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS **ANSWERS**

#### PART A: BUSINESS MATHEMATICS

#### Part A: Business Mathematics, Logical Reasoning

1	(a)	11	(a)	21	(b)	31	(b)	41	(b)	51	(a)
2	(c)	12	(a)	22	(d)	32	(d)	42	(c)	52	(d)
3	(c)	13	(b)	23	(a)	33	(b)	43	(a)	53	(d)
4	(d)	14	(b)	24	(d)	34	(b)	44	(c)	54	(a)
5	(b)	15	(b)	25	(b)	35	(a)	45	(b)	55	(d)
6	(d)	16	(c)	26	(b)	36	(b)	46	(a)	56	(a)
7	(a)	17	(d)	27	(c)	37	(a)	47	(c)	57	(b)
8	(b)	18	(b)	28	(d)	38	(b)	48	(b)	58	(a)
9	(a)	19	(a)	29	(d)	39	(a)	49	(d)	59	(d)
10	(d)	20	(b)	30	(c)	40	(b)	50	(a)	60	(d)

#### Part B: Statistics

61	(a)	71	(b)	81	(c)	91	(c)
62	(c)	72	(c)	82	(b)	92	(c)
63	(d)	73	(d)	83	(d)	93	(d)
64	(a)	74	(b)	84	(b)	94	(b)
65	(b)	75	(b)	85	(b)	95	(c)
66	(a)	76	(c)	86	(d)	96	(a)
67	(c)	77	(b)	87	(a)	97	(b)
68	(a)	78	(c)	88	(c)	98	(d)
69	(b)	79	(c)	89	(d)	99	(c)
70	(d)	80	(a)	90	(d)	100	(c)

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





This page intentionally left blank



/nirajacademy















### MTP Oct 2019

Test Series: October, 2019

#### **MOCK TEST PAPER 1**

#### **FOUNDATION COURSE**

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 hours Marks: 100

### Section A: Business Mathematics and Logical Reasoning

- The ratio of the earnings of two persons 3:2. If each saves 1/5th of their earnings, the ratio of their savings.
  - (a) 2:3
  - (b) 3:2
  - (c) 4:5
  - (d) 5:4
- The Third Proportional to 15 and 20 is
  - (a) 80/3
  - (b) 80
  - (c) 80/7
- If  $\log_9 x + \log_3 x = \frac{3}{2}$  then x is
  - (a) 0
  - (b) 1
- If x+y, y+z, z+x are in the ratio 6:7:8 and x + y + z = 14 then the value of x is
  - (a) 6
  - (b) 7
  - (c) 8
- If  $2^x = 3^y = 6^z$  then  $\frac{1}{x} + \frac{1}{y} =$ 

  - (c)  $\frac{1}{z} + \frac{1}{x}$

© The Institute of Chartered Accountants of India

















- (d) 0
- 6. 5 chairs and 3 tables cost of Rs.350. and 3 Chairs and 5 tables cost Rs.370. What is the cost of the table and two chairs?
  - (a) Rs.130
  - (b) Rs. 120
  - (c) Rs.150
  - (d) Rs.140
- 7. If one root of the quadratic equation is  $2+\sqrt{3}$ , the equation is \_\_\_\_\_
  - (a)  $x^2 4x + 1 = 0$
  - (a)  $x^2 + 4x + 1 = 0$
  - (c)  $x^2 4x 1 = 0$
  - (d) None of these
- If thrice of A's age 6 years ago be subtracted from twice his present age, the result would be equal to his present age. Find A's Age
  - (a) 9
  - (b) 8
  - (c) 10
  - (d) 12
- 9. Let A =  $\begin{pmatrix} 2 & 3 \\ 4 & 5 \end{pmatrix}$ ; B= $\begin{pmatrix} 1 & 5 \\ 6 & 7 \end{pmatrix}$  then the value A-3B
  - (a)  $\begin{pmatrix} -1 & -12 \\ -14 & -16 \end{pmatrix}$
  - (b)  $\begin{pmatrix} 1 & -12 \\ -14 & 16 \end{pmatrix}$
  - (c)  $\begin{pmatrix} -1 & 12 \\ -14 & 16 \end{pmatrix}$
  - (d)  $\begin{pmatrix} 1 & 12 \\ 14 & 16 \end{pmatrix}$
- 10.  $\begin{pmatrix} a & -b \\ b & a \end{pmatrix} \times \begin{pmatrix} -a & b \\ b & a \end{pmatrix}$ 
  - (a)  $\begin{pmatrix} a^2 + b^2 & 0 \\ 0 & a^2 + b^2 \end{pmatrix}$
  - (b)  $\begin{pmatrix} -a^2 b^2 & 0 \\ 0 & a^2 + b^2 \end{pmatrix}$

2

© The Institute of Chartered Accountants of India



**93** | Page















(c) 
$$\begin{pmatrix} a^2 - b^2 & 0 \\ 0 & a^2 + b^2 \end{pmatrix}$$

(d) 
$$\begin{pmatrix} a^2 - b^2 & 0 \\ 0 & a^2 - b^2 \end{pmatrix}$$

- 11. The solution set of the in equation x + 2 > 0 and 2x 6 > 0 is
  - (a) (-2,∞)
  - (b) (3,∞)
  - (c) (-∞, 2)
  - (d) (-∞, -2)
- 12. A company produces two products A and B, each of which requires processing in two machines. The first machine can be used at most for 60 hours, the second machine can be used at most for 40 hours. The product A requires 2 hours on machine one and one hour on machine two. The product B requires one hour on machine one and two hours on machine two. Express above situation using linear inequalities.
  - (a)  $2x + y \le 60$  and  $x + 2y \ge 40$ .
  - (b)  $2x + y \ge 60$  and  $x + 2y \ge 40$ .
  - (c)  $2x + y \le 60$  and  $x + 2y \le 40$ .
  - (d)  $2x + y \ge 60$  and  $x + 2y \le 40$ .
- 13. Rs. 1000 is invested at annual rate of interest of 10% p.a. The amount after two years if compounding is done annually is \_
  - (a) Rs. 121
  - (b) Rs. 1210
  - (c) Rs. 2110
  - (d) None of these
- 14. If A person invests Rs.3,000 in a three years' investment that pays you 12% per annum. Calculate the future value of the investment.
  - (a) Rs.4214.78
  - (b) Rs. 4124.78
  - (c) Rs.4324.48
  - (d) Rs.4526.48
- 15. A person deposited a sum of Rs. 10,000 in a bank. After 2 years, he withdrew Rs. 4,000 and at the end of 5 years, he received an amount of Rs. 7,900; then the rate of simple interest is:
  - (a) 6%
  - (b) 5%
  - (c) 10%
  - (d) None of these
- 16. A company is considering proposal of purchasing a machine either by making full payment of Rs.4000 or by leasing it for four years at an annual rate of Rs.1250. Which course of action is preferable if the company can borrow money at 14% compounded annually? [P (4,0.14) = 2.9137]
  - (a) leasing is not preferable

3

© The Institute of Chartered Accountants of India



**94** | Page











CA CS CMA NIRAJ AGARWAL





- (b) leasing is preferable
- cannot determined
- none of these
- 17. Anil bought a motor cycle costing Rs.1,30,000 by making a down payment of Rs.30, 000 and agreeing to make equal annual payment for five years. How much would be each payment if the interest on unpaid amount be 10% compounded annually? [P (5, 0.10) = 3.7908]
  - Rs.28379.70
  - Rs.26300.70
  - Rs.26500.70
  - Rs.26379.70
- 18. Shoba borrows Rs.50,00,000 to buy a house. If he pays equal instalments for 20 years and 10% interest on outstanding balance, what will be the equal annual instalment?

[Given: P(20,0.10) =8.51356]

- (a) Rs.687298.4
- Rs.685298.4
- Rs.585298.4 (c)
- (d) Rs.587298.4
- 19. A trust fund has invested Rs. 30,000 in two different types of bonds which pays 5% and 7% interest respectively. Determine how much amount is invested in each type of bond if trust obtains an annual total interest of Rs. 1600.
  - Rs.5000
  - Rs.6000
  - Rs.7000 (c)
  - (d) Rs. 8000
- 20. An overdraft of Rs. 50,000 to be paid back in equal annual installments over a period of 20 years. Find the value of Installment, if interest is compounded annually at 14% per annum.

[Given (1.14)20= 13.74349]

- (a) Rs .550.50
- (b) Rs .549.30
- (c) Rs .559.50
- (d) Rs .560.50
- 21. At six months' intervals A deposited of Rs. 1000 in a savings account which credit interest at 10% p.a., compounded semi-annually. The first deposit was made when A's son was 6 months old and last deposit was made when his son was 8 years old. The money remained in the account and was presented to the son on his  $10^{th}$  birthday. How much did he receive?  $(1.06)^{16} = 2.1829$ )
  - Rs.25740
  - Rs.23740 (b)
  - Rs.25860 (c)
  - (d) Rs.25760

4

© The Institute of Chartered Accountants of India

















22.	Wha	at is the effective rate of interest if the nominal rate 5 % p.a converted quarterly?						
	(a)	6.09 %						
	(b)	5.09 %						
	(c)	5.55%						
	(d)	5.60 %						
23.		A sum of money doubles itself at compound interest in 10 years. In how many years will it become eight imes?						
	(a)	20						
	(b)	30						
	(c)	40						
	(d)	35						
24.		ain sum of money borrowed at simple interest amount to Rs.2688 in three years and to Rs.2784 in years at the rate per annum equal to						
	(a)	7%						
	(b)	6%						
	(c)	5%						
	(d)	4%						
25.	In h	ow many ways can a committee of 3 ladies and four gents be chosen from 8 ladies and 7 gents?						
	(a)	1950						
	(b)	1920						
	(c)	1940						
	(d)	1960						
26.		ow many ways can the letters of the word 'STRANGE' be arranged so that the vowels never come ther?						
	(a)	3600						
	(b)	3686						
	(c)	5040						
	(d)	4050						
27.	A bo	ox contains 7 red, 6 white and 4 blue balls. How many selections of three balls on of each colour?						
	(a)	178						
	(b)	158						
	(c)	198						
	(d)	168						
28.	The	number of diagonals in a polygon of 6 sides						
	(a)	9						
	(b)	8						
	(c)	6						
	(d)	12						

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





- 29. If  $A = \{1, 2, 3, 4, 5\}$  and  $B = \{6, 7, 8\}$ , then cardinal number of AXB is:
  - (a) 15
  - (b) 5
  - (c) 3
- 30. The number of subsets of the set  $A = \{1, 2, 3, 4, 5, 6, 7, 8\}$  is
  - (a) 36
  - (b) 128
  - (c) 256
  - (d) None of these
- 31. If  $f(x) = \left(\frac{x^2 4}{x 2}\right)$ , then f(2) is
  - (a) 0
  - (b) 2
  - (c)
- 32. The first term of an A.P. is 100 and the sum of whose first 6 terms is 5 times the sum of the next 6 terms, then the c.d. is -
  - (a) -10
  - (b) 10
  - (c) 5
  - (d) None of these
- 33. The sum of n terms of an A.P. is 3n2+n; then its pth term is

  - (b) 6P-2
  - (c) 6P-1
  - (d) None of these
- 34. if three AM's between 3 and 11, they are
  - (a) 4, 6, 8
  - (b) 3, 5, 7
  - (c) 5,7,9
  - (d) 11/2, 15/2, 19/2
- 35. If  $y^3$  .  $x^5 = (x+y)^8$ , then  $\frac{dy}{dx}$  is

6

© The Institute of Chartered Accountants of India









/nirajagarwal



CA CS CMA NIRAJ AGARWAL





(c) 
$$\frac{y^5}{x^3}$$

- (d) None of these
- 36. If  $f'(x) = 3x^2 + 2 & f(0) = 0$  then find f(2).
  - (a) 8
  - (b) 10
  - (c) 12
  - (d) None of these
- 37. The gradient of the curve  $x^3+y^3 = 9$  at the point (1,2) is
  - (a) -1/4
  - (b) 1/4
  - (c) 4
  - (d) -4

38. If 
$$x = \frac{2t}{1+t^2}$$
,  $y = \frac{1-t^2}{1+t^2}$  then  $\frac{dy}{dx} + \frac{x}{y}$  is

- (a) 1
- (b) 2
- (c) 0
- (d) 4t<sup>2</sup>

39. Evaluate 
$$\int \frac{2x+1}{x(x+1)} dx$$

- (a)  $\log (x^2 x) + c$
- (b)  $\log(x^2+x)+c$
- (c)  $\log(x^2+1)+c$
- (d) None of these
- 40. Evaluate  $\int_{0}^{1} x.e^{x} dx$ 
  - (a) e
  - (b) e-1
  - (c) 2e
  - (d) 1

### Logical Reasoning

- 41. Find the missing term of the series 17, 14, 15, 12, 13, ?, ?
  - (a) 10, 11
  - (b) 14, 11

7

© The Institute of Chartered Accountants of India

Interactive Clickable Icons



**98** | Page













- (c) 11, 13
- (d) 12, 13
- 42. Find out the odd man out of the series 5, 27, 61, 122, 213, 340, 509
  - (a) 27
  - (b) 61
  - (c) 122
  - (d) 509
- 43. a\_c\_ba\_ca\_cb
  - (a) abcc
  - acba
  - (c) bcaa
  - (d) bcba
- 44. In a certain language TWINKLE is written as SVHOJKD, then how would FILTERS be written in the same code?
  - (a) EHKUDQR
  - (b) ITNFKD
  - (c) KVOHMF
  - (d) TIMFKD
- 45. C is mother of A and B. If D is husband of B, then what is C to D?
  - Mother
  - (b) Aunt
  - (c) Mother-in-law
- 46. Read the following information carefully to answer the questions that follow.
  - 'P + Q' means 'P is father of Q'
  - 'P Q' means 'P is mother of Q'
  - 'P × Q' means 'P is brother of Q'
  - IV. 'P ÷ Q' means 'P is sister of Q'

Which of the following means 'M' is maternal uncle of T?

- (a) M÷K-T
- (b) M×K-T
- (c) M×K+T
- (d) M÷K+T
- 47. Pointing a man to photo graph, a man is said to a woman, "His mother is the only daughter of your father". How is the woman is related to the man in the photograph?

  - (b) Mother
  - (c) Wife

8

© The Institute of Chartered Accountants of India

















- (d) Daughter
- 48. Moni is daughter of Sheela. Sheela is wife of my wife's brother. How Moni is related to my wife?

  - (b) Niece
  - (c) Sister
  - (d) Sister-in-law
- 49. Four girls are A, B, C and D are sitting around a circle facing the centre. B and C are in front of each other, which of the following is definitely true?
  - (a) A and D are in front of each other
  - (b) A is not between B and C
  - (c) D is to the left of C
  - (d) A is to the left of C
- 50. Seven children A, B, C, D, E, F and G are sitting in a row. G is to be right of D and to the left of B. A is on the right of C, A and D have one child between them. E and B have two children between them. Who is exactly in the middle?
  - (a)
  - C (b)
  - D (c)
- 51. A man starts for his office in the North direction, he turns to his left, and then to his right and again to his right. In which direction he will be facing?
  - (a) North
  - (b) South
  - (c) East
  - (d) North
- 52. Pramila is going towards East. She turns left, moves on same distance and again turns to her left. After walking some distance, she turns to her right and moves on. In which direction she is going now?
  - (a) North
  - (b) South
  - (c) North-West
  - (d) West
- 53. Six friends A, B, C, D, E and F are sitting in row facing East. "C "is between 'A' and 'E'. 'B' is just to the right of 'E but left of D'. 'F' is not right end. How many persons are to the left of E?
  - (a)
  - 2 (b)
  - (c) 3
  - (d) 4
- 54. If 'MEAT' is written as 'TEAM', then 'BALE' is written as
  - (a) ELAB
  - (b) EABL

9

© The Institute of Chartered Accountants of India

















- **EBLA** (c)
- **EALB**
- 55. Town D is 12 km towards the North of A. Town C is 15 km towards the West of town D. Town B is 15 km towards the west of town A, how far and which direction is town B from town C?
  - 15 Km towards North
  - 12 Km towards North
  - 3 km towards South
  - 12 km towards South
- 56. Rajiv walks 10 m South from his house, turns left and walks 25 m, again turns left and walks 40 m, then turns right and walks 5 m to reach the college. In which direction is the college from his house
  - (a) North
  - (b) South-West
  - (c) North-East
  - (d)

(57-60) Each of the following questions contains two statements followed by two conclusions numbered I and II. You have to consider the two statements to be true, even if they seen to be at variance at the commonly known facts. You have to decide which of the given conclusions definitely follows from the given statements

Give answer (a) if only I follows; (b) if only conclusion II follows; (c) both I and II follows and (d) if neither I nor II follows:

57. Statements: I. Some books are magazines.

Some magazines are novels

Conclusions: Some books are novels

Some novels are magazines.

58. Statements: Some scales are pencils.

Some erasers are pencils.

Conclusions: Some pencils are erasers.

II. Some pencils are scales.

59. Statements: Some bikes are vans.

II: All vans are trains.

Conclusions: Some bikes are trains

II. No van is a bike.

60 Statements: I. No month is a year.

II. No year is second.

I. All months are second. Conclusions:

II. No Second is month.

10

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





#### Part B Statistics (40 Marks)

- 61. The number of times a particular item occurs in a given data is called its
  - (a) Variation
  - (b) Frequency
  - (c) Cumulative frequency
  - (d) None of these
- 62. Frequency density is used in the construction of
  - (a) Histogram
  - (b) Ogive
  - (c) Frequency polygon
  - (d) None of these
- 63. The width of each of ten classes in a frequency distribution is 2.5 and the lower class boundary of the lowest class is 10.6. Which one of the following is the upper class boundary of the highest class?

  - (b) 33.1
  - 30.6 (c)
  - (d) None of these
- 64. Let L be the lower class boundary of a class in a frequency distribution and m be the mid point of the class. Which one of the following is the higher class boundary of the class?
  - (a)
  - L + m+ L
  - (c) 2m-L
  - (d) m-2L
- 65. The mean of the values of 1, 2, 3 ......, n with respective frequencies x, 2x, 3x, ...... nx is
  - (a) 2
  - (b)
  - 2n + 1(c)
  - 2n + 1(d) 6
- 66. The mean of four observations is 10 and when a constant a is added to each observation, the mean becomes 13. The value of a is
  - (a) 2
  - (b) -3
  - 3 (c)

11

© The Institute of Chartered Accountants of India











/nirajagarwal



CA CS CMA NIRAJ AGARWAL





- (d) None of these
- 67. A person travels from A to B at the rate of 20 km/hr and from B to A at the rate of 30km/hr. What is the average rate of whole journey?
  - (a) 30 km/hr.
  - (b) 24 km/hr.
  - (c) 35 km/hr.
  - (d) none of these
- 68. The average salary of a group of unskilled workers is Rs.10,000 and that of a group of skilled workers is Rs.15,000. If the combined salary is Rs.12,000, then what is the percentage of skilled workers?

  - (b) 50%
  - (c) 60%
  - (d) none of these
- 69. The third decile for the numbers 15, 10, 20, 25, 18, 11, 9, 12 is

  - (b) 10.70
  - (c) 11
  - (d) 11.50
- 70. If the SD of x is 3, what us the variance of (5-2x)?
  - (a) 36
  - 6 (b)
  - (c) 1
  - (d)
- 71. If the values of all observations are equal then the Standard Deviation of the given observations is
  - (a)
  - (b) 2
  - 1 (c)
  - (d) None of these
- 72. The Standard Deviation of a set of 50 items is 10. Find the Standard Deviation if every item is increased
  - (a) 15
  - (b) 5
  - (c) 10
  - (d) None of these
- 73. Find the coefficient of variation if the sum of squared deviations taken from mean 40 of 10 observations is 360.
  - (a) 15
  - (b) 20
  - (c) 40

12

© The Institute of Chartered Accountants of India

















- (d) None of these
- 74. The average of n numbers is x. If each of the numbers is multiplied by (n+1); then the average of new set of numbers is
  - (a) x

  - (c) (n + 1).x
  - (d) None of these
- 75. The average weight of 8 person increases by 1.5 kg, if a person weighing 65 kg replaced by a new person, what would be the weight of the new person?
  - (a) 76 kg
  - (b) 80 kg
  - (c) 77 kg
  - (d) None of these
- 76. For open-end classification, which of the following is the best measure of central tendency?
  - (a) AM
  - (b) GM
  - (c) Median
  - (d) Mode
- 77. The presence of extreme observations does not affect

  - (b) Median
  - (c) Mode
  - (d) Any of these.
- 78. Two variables x and y are given by y = 2x 3. If the median of x is 20, what is the median of y?
  - (a) 20
  - (b) 40
  - (c) 37
- 79. If one card is drawn at random from a pack of playing cards; find the probability it is neither a hearts nor a club:
  - (a) ½
  - (b) 1/4

  - (d) None of these

13

© The Institute of Chartered Accountants of India

















- 80. Three balls are drawn at random from a bag containing 6 blue and 4 red balls. What is the chance that 2 balls are blue and 1 is red?
  - (a) 1/4
  - (b) 3/4
  - (c) ½
  - (d) None of these
- 81. The probability that a person travels by a plane is  $\frac{1}{5}$  and that he travels by train is  $\frac{2}{3}$ . Find the probability of his traveling neither by plane nor by train?
  - (a) 15

  - (d) None of these
- 82. Find the probability that at least 5 defective bolts will be found in a box of 200 bolts. If it is known that 2% of such bolts are expected to be defective (Given:  $e^{-4} = 0.0183$ )
  - (a) 0.4717
  - (b) 0.3717
  - (c) 0.3017
  - (d) None of these
- 83. Let X be a random variable with the following distribution

X		-2	4	8
P(x	()	1/6	1/3	1/2

Find expected value of the random variable

- (a) 5
- (b) 6
- (c) 7
- 84. If x & y are two independent variables such that  $x \sim B(n_1, P)$  and  $y \sim B(n_2, p)$  then the parameter of
  - (a) (n<sub>1</sub>+n<sub>2</sub>), P
  - (b)  $(n_1-n_2)$ , P
  - (c) (n<sub>1</sub>+n<sub>2</sub>), 2P
  - (d) None of these

14

© The Institute of Chartered Accountants of India

















- 85. Five coins tossed 3200 times. The number of times 5 heads appeared is
  - (a) 500
  - (b) 1200
  - (c) 200
  - (d) 100
- 86. For the normal distribution density function  $f(x) = k.e^{-x}$ 
  - (a) (2,3)
  - (b) (3,2)
  - (c) (4,3)
  - (d) (3,4)
- 87. The mean deviation of normal distribution is 16. The Quartile Deviation is

  - (b) 20/3
  - (c) 100/3
  - (d) 50/3
- 88. The Quartile Deviation of the normal distribution f(x) =  $\frac{1}{\sqrt{18\pi}}e^{\frac{-(x-10)^2}{18}}$ , -\infty<x<\infty is
  - (a) 3
  - (b) 4/3
  - (c) 2
- 89. If x and y are two independent normal random distributions with mean and SD's are (10, 5) and (15, 12) these mean and SD of (x+y) is
  - (a) (27, 15)
  - (b) (10, 27)
  - (c) (25,13)
  - (d) (12,25)
- 90. If two variables are independent their covariance is
  - (a) 1
  - (b) -1
  - (c) 0
  - (d) None of these

15

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





91.	If tw	o regression coefficients are 4 and 16, the percentage of unexplained variation is
	(a)	64
	(b)	36
	(c)	54
	(d)	46
92.		covariance between two variables $x$ and $y$ is 72. The variances of $x$ and $y$ are 144 and 84. The fficient of correlation is
	(a)	1/3
	(b)	4/5
	(c)	2/3
	(d)	3/5
93.		e coefficient of determination is 0.64 and the regression coefficient of x on y is 4 then the regression fficient y on x is
	(a)	0.32
	(b)	0.16
	(c)	0.48
	(d)	0.96
94.	Circ	ular test is the extension of
	(a)	Unit test
	(b)	Factor reversal test
	(c)	Time reversal test
	(d)	None of these
95.	Unit	test is satisfied by by
	(a)	Fischers Index number
	(b)	Laspyers Index number
	(c)	Simple GM of price relatives
	(d)	Bowleys Index number
96.	The	best average construction of Index number is
	(a)	AM
	(b)	GM
	(c)	HM
	(d)	none of these
97.	The is	Paasches and Fishers index numbers are 169 and 156 respectively, then Laspyre's Index number
	(a)	144
		16





CA CS CMA NIRAJ AGARWAL





© The Institute of Chartered Accountants of India









- 152
- (c) 148
- (d) 151.5
- 98. The rise and fall of a time series over periods longer than one year is called:
  - (a) Secular trend
  - (b) Seasonal variation
  - (c) Cyclical Variation
  - (d) irregular variations
- 99. A time series has
  - (a) Two Components
  - (b) Three Components
  - Four Components
  - (d) Five Components
- 100. What is Spurious correlation?
  - (a) It is bad relation between two variables
  - (b) It is low correlation between two variables
  - (c) It is the correlation between two variables having no casual relation
  - (d) It is negative correlation

17

© The Institute of Chartered Accountants of India

















Test Series: October, 2019

# MOCK TEST PAPER 1 FOUNDATION COURSE

# PAPER – 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS ANSWERS

### Section A: Business Mathematics, Logical Reasoning (60 Marks)

1	(b)	11	(b)	21	(b)	31	(c)	41	(a)	51	(c)
2	(a)	12	(c)	22	(b)	32	(a)	42	(a)	52	(a)
3	(b)	13	(b)	23	(b)	33	(c)	43	(d)	53	(c)
4	(b)	14	(a)	24	(d)	34	(c)	44	(a)	54	(d)
5	(a)	15	(b)	25	(d)	35	(a)	45	(c)	55	(d)
6	(a)	16	(b)	26	(a)	36	(c)	46	(b)	56	(c)
7	(a)	17	(d)	27	(d)	37	(b)	47	(b)	57	(b)
8	(a)	18	(d)	28	(a)	38	(c)	48	(b)	58	(c)
9	(a)	19	(a)	29	(a)	39	(b)	49	(a)	59	(a)
10	(b)	20	(b)	30	(c)	40	(d)	50	(c)	60	(d)

### Section B: Statistics (40 Marks)

61	(b)	71	(a)	81	(b)	91	(b)
62	(a)	72	(c)	82	(b)	92	(c)
63	(b)	73	(a)	83	(a)	93	(b)
64	(c)	74	(c)	84	(a)	94	(c)
65	(c)	75	(c)	85	(d)	95	(c)
66	(c)	76	(c)	86	(b)	96	(b)
67	(b)	77	(b)	87	(a)	97	(a)
68	(a)	78	(c)	88	(c)	98	(c)
69	(b)	79	(a)	89	(c)	99	(c)
70	(a)	80	(c)	90	(c)	100	(c)

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





This page intentionally left blank





CA CS CMA NIRAJ AGARWAL





/nirajacademy













# **MTP May 2020**

Test Series: May, 2020

## **MOCK TEST PAPER -1 FOUNDATION COURSE**

#### PAPER - 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 hours Marks: 100

### Section A: Business Mathematics, Logical Reasoning (60 Marks)

- The ratio of the prices of two houses was 16: 23. Two years later when the price of the first has increased by 10% and that of the second by Rs. 477, the ratio of the prices becomes 11: 20. Find the original prices of the two houses.
  - (a) Rs. 848, Rs. 1,219.
  - (b) Rs. 838, Rs. 1,119.
  - (c) Rs. 828, Rs. 1,219.
  - (d) Rs. 848 Rs. 1,229.
- If a: b = 3: 4, the value of (2a+3b): (3a+4b) is
  - (a) 54: 25
  - (b) 8: 25
  - (c) 17: 24
  - (d) 18: 25
- 516+ 1255 is divisible by which of the following
  - (a) 5
  - (b) 6
  - (c) 8
  - (d) 9
- Given that  $\log_{10}^{2} = x$  and  $\log_{10}^{3} = y$ , the value of  $\log_{10}^{60}$  is expressed as
  - (a) x y + 1
  - (b) x + y + 1
  - (c) x y 1
  - (d) none of these
- If pqr =  $a^x$ , qrs=  $a^y$  and rsp=  $a^z$ , then find the value of (pqrs)<sup>1/2</sup>

  - $a^{\sqrt{x+y+z}}$ (b)
  - $a^{\sqrt[4]{x+y+z}}$
  - (d)  $(a^{x+y+z})^{1/4}$

1

© The Institute of Chartered Accountants of India

















- The sum of two numbers is 62 and their product is 960. The sum of their reciprocals is
  - (a) 480
  - 29 (b) 480
  - (c) 960
  - 41 (d) 960
- Three persons Mr. Roy, Mr. Paul and Mr. Singh together have Rs. 51. Mr. Paul has Rs. 4less than Mr. Roy and Mr. Singh has got Rs. 5 less than Mr. Roy. They have the money as.
  - (a) (Rs. 20, Rs. 16, Rs. 15)
  - (b) (Rs. 15, Rs. 20, Rs. 16)
  - (c) (Rs. 25, Rs. 11, Rs. 15)
  - (d) none of these
- The roots of the quadratic equation  $x^2-4x+k=0$  are coincident if
  - (a) k = 4
  - (b) k = 3
  - (c) k = 2
  - (d) k = 1
- If the order of matrix A is m×p. And the order of B is p×n. Then the order of matrix AB is ?

  - (b) n×m
  - (c) n×p
  - (d) m×p
- $\begin{pmatrix} 3i \\ -i \end{pmatrix}$ , (i<sup>2</sup>=-1) then |A| = ?
  - (a) 2
  - (b) 8
  - (c) 4
- 11. The wages of 8 men and 6 boys amount to Rs. 33. If 4 men earn Rs. 4.50 more than 5 boys determine the wages of each man and boy.
  - (a) (Rs. 1.50, Rs. 3)
  - (b) (Rs. 3, Rs. 1.50)

2

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





- (c) (Rs. 2.50, Rs. 2)
- (d) (Rs. 2, Rs. 2.50)
- 12. The roots of the equation  $x^2$ + (2p-1)x + p = 0 are real if.

  - (b) p ≤ 4
  - (c)  $p \ge 1/4$
  - (d) p ≤1/4
- 13. On solving the inequalities  $2x + 5y \le 20, 3x + 2y \le 12, x \le 0, y \le 0$ , we get the following situation
  - (a) (0, 0), (0, 4), (4, 0) and (20/11, 36/11)
  - (b) (0, 0), (10, 0), (0, 6) and (20/11,36/11)
  - (c) (0, 0), (0, 4), (4, 0) and (2, 3)
  - (d) (0, 0), (10, 0), (0, 6) and (2, 3)
- 14. On the average experienced person does 5 units of work while a fresh one 3 units of work daily but the employer has to maintain an output of at least 30 units of work per day. This situation can be expressed as,
  - (a)  $5x + 3y \le 30$
  - (b) 5x + 3y > 30
  - (c)  $5x+3y\ge30 \ x\ge0, y\ge0$
  - (d) none of these
- 15. A sum of Rs. 46,875 was lent out at simple interest and at the end of 1 year 8months the total amount was Rs. 50,000. Find the rate of interest percent per annum.
  - (a) 5%
  - (b) 6%
  - (c) 4%
  - (d) 8%
- 16. A = Rs. 5,200, R = 5% p.a., T = 6 years, P will be
  - (a) Rs. 2,000
  - (b) Rs. 3,880
  - (c) Rs. 3,000
  - (d) none of these
- 17. The time by which a sum of money would treble itself at 8% p. a C. I is
  - (a) 14.28 years
  - (b) 14 years
  - (c) 12 years
  - (d) none of these.

3

© The Institute of Chartered Accountants of India

















- 18. The present value of an annuity of Rs. 80 for 20 years at 5% p.a is [Given (1.05)<sup>20</sup>= 2.6533]
  - (a) Rs. 997 (appx.)
  - (b) Rs. 900
  - (c) Rs. 1,000
  - (d) none of these
- 19. A person bought a house paying Rs. 20,000 cash down and Rs. 4,000 at the end of each year for 25 yrs. at 5% p.a. C.I. The cash down price is [Given (1.05)<sup>25</sup>= 3.386355]
  - (a) Rs. 75,000
  - (b) Rs. 76,000
  - (c) Rs. 76,375.80
  - (d) none of these.
- 20. A man purchased a house valued at Rs. 3,00,000. He paid Rs. 2,00,000 at the time of purchase and agreed to pay the balance with interest at 12% per annum compounded half yearly in 20 equal half yearly instalments. If the first instalment is paid after six months from the date of purchase then the amount of each instalment is.
  - (a) Rs. 8,718.45
  - (b) Rs. 8,769.21
  - (c) Rs. 7,893.13
  - (d) none of these
- 21. A person desires to create a fund to be invested at 10% CI per annum to provide for a prize of Rs. 300 every year. Using V = a/I find V and V will be
  - (a) Rs. 2,000
  - (b) Rs. 2,500
  - (c) Rs. 3,000
  - (d) none of these.
- 22. A person invests Rs. 500 at the end of each year with a bank which pays interest at 10% p.a C.I. annually. The amount standing to his credit one year after he has made his yearly investment for the 12th time is.[Given (1.1)12= 3.1384]
  - (a) Rs. 11,761.36
  - (b) Rs. 10,000
  - (c) Rs. 12,000
  - (d) none of these
- 23. A machine depreciates at 10% of its value at the beginning of a year. The cost and scrap value realized at the time of sale being Rs. 23,240 and Rs. 9,000 respectively. For how many years the machine was put to use?
  - (a) 7 years
  - (b) 8 years

© The Institute of Chartered Accountants of India











/nirajagarwal







- (c) 9 years
- (d) 10 years
- 24. The compound interest on half-yearly rests on Rs. 10,000 the rate for the first and second years being 6% and for the third year 9% p.a. is
  - (a) Rs.2,200
  - (b) Rs.2,287
  - (c) Rs. 2,285
  - (d) Rs.2290.84
- 25. The present value of Rs. 10,000 due in 2 years at 5% p.a. compound interest when the interest is paid on half-yearly basis is
  - (a) Rs. 9,070
  - (b) Rs. 9,069
  - (c) Rs. 9,060
  - (d) None
- 26. The effective rate of interest corresponding to a nominal rate 3% p.a payable half yearly is
  - (a) 3.2% p.a
  - (b) 3.25% p.a
  - (c) 3.0225% p.a
  - (d) none of these
- 27. The number of ways the letters of the word 'COMPUTER' can be rearranged is
  - (a) 40,320
  - (b) 40,319
  - (c) 40,318
  - (d) none of these
- 28. 5 persons are sitting in a round table in such way that Tallest Person is always on the right-side of the shortest person; the number of such arrangements is
  - (a) 6
  - (b) 8
  - (c) 24
  - (d) none of these
- 29. An examination paper with 10 questions consists of 6 questions in Algebra and 4questions in Geometry. At least one question from each section is to be attempted. In how many ways can this be done?
  - (a) 945
  - (b) 100
  - (c) 1000

5

© The Institute of Chartered Accountants of India

















- (d) none of these
- 30. If 12 school teams are participating in a quiz contest, then the number of ways the first, second and third positions may be won is
  - (a) 1,230
  - (b) 1,320
  - (c) 3,210
  - (d) none of these
- 31. Three numbers are in AP and their sum is 21. If 1, 5, 15 are added to them respectively, they form a
  - G. P. The numbers are
  - (a) 5, 7, 9
  - (b) 9, 5, 7
  - (c) 7, 5, 9
  - (d) none of these.
- 32. The sum of three numbers in G.P. is 70. If the two extremes by multiplied each by 4 and the mean by 5, the products are in AP. The numbers are
  - (a) 12, 18, 40
  - (b) 10, 20, 40
  - (c) 40, 20, 15
  - (d) none of these
- 33. The first and the last term of an AP are -4 and 146. The sum of the terms is 7171. The number of terms is
  - (a) 101
  - (b) 100
  - (c) 99
  - (d) none of these
- 34. (AUB)' is equal to
  - (a) (A' UB)'
  - (b) A' ∩ B'
  - (c) A'U B'
  - (d) none of these
- 35. If  $f(x) = \frac{x}{1-x}$  and  $g(x) = \frac{x-1}{x}$ , then g of(x) is
  - (a) x-1
  - (b) x
  - (c) 1/x

6

© The Institute of Chartered Accountants of India

















- (d) none of these
- 36. A town has a total population of 50,000. Out of it 28,000 read the newspaper X and 23,000 read Y while 4,000 read both the papers. The number of persons not reading X and Y both is
  - (a) 2,000
  - (b) 3,000
  - (c) 2,500
  - (d) none of these
- 37. ∫eax dx
  - (a)  $e^x + c$

  - (c)  $\log x + c$
  - (d) eax+ c
- 38. The gradient of the curve  $y = 2x^3-5x^2-3x$  at x = 0 is
  - (a) 3
  - (b) -3
  - (c) 1/3
  - (d) none of these
- 39. Evaluate  $\int (2x+5) dx$  and the value is
  - (a) 3
  - (b) 10
  - (c) 30
  - (d) None of these.
- 40. If  $f(x) = x^2 6x + 8$  then f'(5) f'(8) is equal to
  - (a) f'(2)
  - (b) 3. f(2)
  - (c) 2. f(2)
  - (d) none of these.
- 41. Find the wrong term of the series 121, 143, 165, 186, 209
  - (a) 143
  - (b) 165
  - (c) 186
  - (d) 209

7

© The Institute of Chartered Accountants of India

















- 42. Find missing term 7, 26, 63, 124, 215, 342?
  - 391 (a)
  - (b) 421
  - (c) 481
  - (d) 511
- 43. Find odd man out of the series 145, 197, 257, 325,399
  - (a) 145
  - (b) 399
  - (c) 257
  - (d) 325
- 44. Find missing term of the alphabet series ABD, DGK, HMS, MTB, SBL?
  - (a) XKW
  - (b) ZAB
  - (c) ZKU
  - (d) ZKW
- 45. In a certain language, FLOWER is coded UOLDVI, then how is TERMINAL coded in that language?
  - (a) FLKPMROZ
  - (b) GVINRMZO
  - **RVNIGLKA**
  - **MNIVGYEO**
- 46. Pointing to a lady, a man said, "The son of her only brother is the brother of my wife". How is lady is related to man?
  - (a) Mother's sister
  - (b) Grandmother
  - Sister of father-in-law
  - (d) Maternal Aunt
- 47. A family has a man, his wife, their four sons and their wives. The family of every son also 3 sons and one daughter. Find out the total number of male members in the whole family?
  - (a) 4
  - (b) 8
  - (c) 12
  - (d) 17
- 48. Given that
  - A is mother of B.
  - C is son of A.

8

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





- D is brother of E.
- E is daughter of B.

The grandmother of D is

- (a)
- (b) B
- (c) C
- (d) E
- 49. Read the following information and answer the question

'A+B' means 'A is the daughter of B'.

'A ×B' means 'A is the son of B'.

'A - B' means 'A is the wife of B'.

If P × Q-S, which of the following is true

- (a) S is wife of B
- (b) S is father of P
- (c) P is daughter of Q
- (d) Q is father of P
- 50. Statements: I. Some dogs are cats. II. All cats are pigs.

Conclusions: I. Some cats are dogs. II. some dogs are pigs.

Given answer:

- (a) If only conclusion I follows
- (b) If only conclusion II follows
- If either conclusion I or II follows
- (d) If both I and II follow
- 51. Statements: I. Some cats are dogs. II. Some dogs are stones.

#### Conclusions:

- No cat is stone.
- All dogs are stones.
- Some stones are cats.
- IV. No dog is cat.

#### Given answer:

- (a) only conclusion I and III follow
- (b) only conclusion II and III follow.
- (c) only I, III and IV follow
- (d) none follows

© The Institute of Chartered Accountants of India

















52. Statements: I. All men are women. II. All women are crazy.

#### Conclusions:

- All men are crazy.
- All the crazy are men.
- III. Some of the crazy are men.
- IV. Some of the crazy are women.
- (a) None of the conclusions follows
- (b) All the conclusions follow
- (c) Only I, III, and IV follow
- (d) Only II and III follow
- 52. Statements: I: All aeroplanes are trains.
  - II: Some trains are chairs.

Conclusions: I: Some aeroplanes are chairs.

- II: Some chairs are aeroplanes.
- III: Some chairs are trains.
- IV: Some trains are aeroplanes.
- (a) None follows
- (b) Only I and II follow
- (c) Only II and III follow
- (d) only III and Iv follows

53-55. Read the following information carefully and then answer the questions 53,54 and 55

Six friends A, B, C, D, E and F are sitting on a bench, facing towards North.

- A is sitting next to B.
- C is sitting left to D.
- III. D is not sitting with E.
- IV. E is on the left end of the bench.
- C is third position from right.
- VI. A is on the right side of B and to the right side of E.
- VII. A and C are sitting together.
- VIII. F is sitting Right of D.
- 53. At what position A is sitting?
  - (a) Between B and C
  - (b) Between D and C
  - (c) Between E and D

10

© The Institute of Chartered Accountants of India

















- Between C and E
- What is position of B?
  - Second from right
  - Centre
  - (c) Extreme left
  - (d) Second from left
- 55. What is position of D?
  - (a) Extreme from left
  - (b) Extreme right
  - Third from left
  - (d) Second from right.
- 56. Six Children A, B, C, D, E and F are sitting in a row facing towards North. C is sitting between A and E, D is not at the end. B is sitting immediate right of E, F is not at the right of end, but D is sitting 3rd left of E. Which of the following is right of D.

  - (b) F
  - (c) E
  - (d) C
- 57. A man is facing towards East and turns through 45° clockwise again 180° clock wise and then turns through 270° anti-clock wise. In which direction is he facing now?
  - (a) West
  - (b) North- East
  - South (c)
  - (d) South-West
- 58. Facing towards North, Ravi walks 35 m. He then turns left and walks 55 m. He again turns left and walks 35 m. How far is from original position and towards which direction.
  - (a) 30 m, North
  - (b) 20 m, East
  - 55 m, West
  - (d) 20 m, South
- 59. Ram start moving from a point, facing in East direction. After walking 15 m, he turned to his left and walked 25m, before turning to his right. Then, he walked a distance of 35 m, then turned to his right and stop after walking further a distance of 25 m. Find how far Ram is from his starting point.
  - (a) 20 m
  - (b) 50 m
  - (c) 15 m

11

© The Institute of Chartered Accountants of India

















(	d	)	2	5	m

- 60. Five Friends are sitting on a bench. A is to the left of B but on the right of C, D is to the right ofB but one the left of E. Who are at the extremes?
  - (a) A, B
  - (b) A, D
  - (c) C, E
  - (d) B, D

### Section B: Statistics (40 Marks)

No. of observations:

61. Find the number of observations between 250 and 300 from the following data:

More than 200 More than 350 More than 250 More than 300

38

15

0

- (a) 56
- (b) 23
- (c) 15
- 62. The difference between Upper limit and lower limit of a class is called

56

- (a) Class Interval
- (b) Class boundaries
- (c) Mid-Value
- (d) Frequency
- 63. The following data relate to the marks of a group of students:

Marks: Below 10 Below 20 Below 30 Below 40 Below 50 No. of students: 15 38 65 84 100

How many students got marks more than 30?

- (a) 65
- (b) 50
- (c) 35
- 64. Median of a distribution can be obtained from
  - (a) Frequency polygon
  - (b) Histogram
  - (c) Less than type ogives
  - (d) None of these.

12

© The Institute of Chartered Accountants of India

















- 65. For open-end classification, which of the following is the best measure of central tendency?
  - (a) AM
  - (b) GM
  - (c) Median
  - (d) Mode
- 66. In case of an even number of observations which of the following is median?
  - (a) Any of the two middle-most value
  - (b) The simple average of these two middle values
  - (c) The weighted average of these two middle values
- 67. For a moderately skewed distribution, which of the following relationship holds?
  - (a) Mean Mode = 3 (Mean Median)
  - (b) Median Mode = 3 (Mean Median)
  - (c) Mean Median = 3 (Mean Mode)
  - (d) Mean Median = 3 (Median Mode)
- 68. Two variables x and y are given by y= 2x 3. If the median of x is 20, what is the median of y?
  - (a) 20
  - (b) 40
  - (c) 37
- 69. If the relationship between two variables u and v are given by 2u + v + 7 = 0 and if the AM of u is 10, then the AM of v is
  - (a) 17
  - (b) -17
  - (c) -27
  - (d) 27
- 70. The appropriate measure of dispersion for open-end classification is
  - (a) Standard deviation
  - (b) Mean deviation
  - (c) Quartile deviation
  - (d) All these measures
- 71. If  $R_x$  and  $R_y$  denote ranges of x and y respectively where x and y are related by 3x+2y+10=0, what would be the relation between x and y?
  - (a) Rx = Ry
  - (b) 2 Rx= 3 Ry

13

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





YOUR SUCCESS IS OUR GOAL	NIRAJ ACADEMY FOR EXCELLENCE

- (c) 3 Rx= 2 Ry
- (d) Rx= 2 Ry
- 72. If x and y are related by 2x+3y+4=0 and SD of x is 9, then SD of y is

  - (b) 6
  - (c) 5
  - (d) 24
- 73. The quartiles of a variable are 45, 52 and 75 respectively. Its quartile deviation is
  - (a) 15
  - (b) 20
  - (c) 25
- 74. If x and y are related as 3x+4y = 20 and the quartile deviation of x is 16, then the quartile deviation of y is
  - (a) 16
  - (b) 14
  - (c) 10
- 75. If x and y are related by y = 2x + 5 and the SD and AM of x are known to be 5 and 10 respectively, then the coefficient of variation of y is
  - (a) 25
  - (b) 30
  - (c) 40
  - (d) 20
- 76. What is spurious correlation?
  - (a) It is a bad relation between two variables.
  - (b) It is very low correlation between two variables.
  - (c) It is the correlation between two variables having no causal relation.
  - (d) It is a negative correlation.
- 77. When r = 1, all the points in a scatter diagram would lie
  - (a) On a straight line directed from lower left to upper right
  - (b) On a straight line directed from upper left to lower right
  - (c) On a straight line
  - (d) Both (a) and (b).

14

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





78.		e coefficient of counted for is	correlation	between	two	variables	is	8.0	then	the	percentage	of	variation
	(a)	70%											
	(b)	30%											
	(c)	51%											

(d) 36%

79. If for two variable x and y, the covariance, variance of x and variance of y are 40, 16 and 256 respectively, what is the value of the correlation coefficient?

(a) 0.01 (b) 0.625 (c) 0.4

(d) 0.5

80. If the relation between x and u is 3x + 4u + 7 = 0 and the correlation coefficient between x and y is -0.6, then what is the correlation coefficient between u and y?

(a) -0.6

(b) 0.8

(c) 0.6

(d) -0.8

81. Three events A, B and C are mutually exclusive, exhaustive and equally likely.

What is the probably of the complementary event of A?

(a) 1/3

(b) 2/3

(c) 3/7

82. What is the chance of picking a spade or an ace not of spade from a pack of 52cards?

(a) 4/13

(b) 2/13

(c) 3/26

(d) 3/18

83. Find the probability that a four-digit number comprising the digits 2, 5, 6 and 7 would be divisible by 4.

(a) 1/4

(b) 1/3

(c) 1/2

(d) 1

15

© The Institute of Chartered Accountants of India











/nirajagarwal







- The probability that an Accountant's job applicant has a B. Com. Degree is 0.85, that he is a CA is 0.30 and that he is both B. Com. and CA is 0.25 out of 500 applicants, how many would be B. Com. or CA?

  - (b) 0.30
  - (c) 0.10
  - (d) 0.90
- 85. Rupesh is known to hit a target in 5 out of 9 shots whereas David is known to hit the same target in 6 out of 11 shots. What is the probability that the target would be hit once they both try?

  - (b) 10/13
  - (c) 14/26
  - (d) 13/18
- 86. In connection with a random experiment, it is found that

P(A) = 2/3, P(B) = 3/5 and P(AUB) = 5/6, find P(A/B)

- (a) 7/18
- (b) 1/13
- (c) 5/18
- (d) 13/18
- 87. In a business venture, a man can make a profit of Rs. 50,000 or incur a loss of Rs. 20,000. The probabilities of making profit or incurring loss, from the past experience, areknown to be 0.75 and 0.25 respectively. What is his expected profit?
  - (a) Rs. 33,500
  - (b) Rs. 34,500
  - (c) Rs. 35,500
  - (d) Rs. 32,500
- 88. Find the probability of a success for the binomial distribution satisfying thefollowing relation

4 P (x = 4) = P (x = 2) and having the parameter n as six.

- (a) 1/3
- (b) 1/2
- (c) 1/5
- 89. An experiment succeeds thrice as after it fails. If the experiment is repeated 5times, what is the probability of having no success at all?
  - (a) 1/1023
  - (b) 1/1024
  - (c) 1/1005

16

© The Institute of Chartered Accountants of India











/nirajagarwal







	(d)	1/1008									
90.		e two quartiles of a normal distribution are 47.30 and 52.70 respectively, what is the mode of the ibution? Also find the mean deviation about median of this distribution.									
	(a)	3.80									
	(b)	3.40									
	(c)	3.20									
	(d)	4.20									
91.	X fo	X follows normal distribution with mean as 50 and variance as 100. What is									
	P(x≥	≥ 60)? [Givenφ(1) = 0.8413 ]									
	(a)	0.20									
	(b)	0.40									
	(c)	0.16									
	(d)	0.30									
92.	Num	ber of misprints per page of a thick book follows									
	(a)	Normal distribution									
	(b)	Poisson distribution									
	(c)	Binomial distribution									
	(d)	Standard normal distribution									
93.	If for a Poisson variable X, $f(2) = 3 f(4)$ , what is the variance of X?										
	(a)	2									
	(b)	4									
	(c)	$\sqrt{2}$									
	(d)	3									
94.	If the	If the points of inflexion of a normal curve are 40 and 60 respectively, then its mean deviation is									
	(a)	40									
	(b)	45									
	(c)	50									
	(d)	60									
95.	Fish	er's index number satisfies the tests									
	(a)	Time Reversal Test									
	(b)	Factor Reversal Test									
	(c)	both									
	(d)	none									
		17									
© T	he In	stitute of Chartered Accountants of India									

















- 96. Fisher's ideal index number is
  - (a) The Median of Laspeyre's and Paasche's index numbers
  - (b) The Arithmetic Mean of Laspeyre's and Paasche's index numbers
  - (c) The Geometric Mean of Laspeyre's and Paasche's index numbers
  - (d) None of these
- 97. A time series has
  - (a) Two Components
  - (b) Three Components
  - (c) Four Components
  - (d) Five Components
- 98. The additive model of Time Series
  - (a) Y = T + S + C + I
  - (b) Y = TSCI
  - (c) Y= a + bx
  - (d)  $y = a + bx + C x^2$
- 99. The Paasches and Fishers index numbers are 169 and 156 respectively, then Laspyre's Index number
  - (a) 144
  - (b) 152
  - (c) 148
  - (d) 151.5
- 100. The whole sale price index number or agricultural commodities in a given region at a given date is 280. The percentage increase in prices of agricultural commodities over the base year is:
  - (a) 380
  - (b) 280
  - 180
  - (d) 80

18

© The Institute of Chartered Accountants of India









/nirajagarwal



CA CS CMA NIRAJ AGARWAL





Test Series: May, 2020

## **MOCK TEST PAPER -1 FOUNDATION COURSE**

## PAPER - 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS **ANSWERS**

### Section A: Business Mathematics, Logical Reasoning (60 Marks)

1	(a)	11	(b)	21	(c)	31	(a)	41	(c)	51	(d)
2	(d)	12	(d)	22	(a)	32	(b)	42	(d)	52	(c)
3	(b)	13	(a)	23	(c)	33	(a)	43	(b)	53	(a)
4	(b)	14	(c)	24	(d)	34	(b)	44	(d)	54	(d)
5	(d)	15	(c)	25	(c)	35	(b)	45	(b)	55	(d)
6	(a)	16	(b)	26	(c)	36	(b)	46	(c)	56	(a)
7	(a)	17	(a)	27	(b)	37	(b)	47	(d)	57	(b)
8	(a)	18	(a)	28	(a)	38	(b)	48	(a)	58	(c)
9	(a)	19	(c)	29	(a)	39	(c)	49	(b)	59	(b)
10	(b)	20	(a)	30	(b)	40	(b)	50	(d)	60	(c)

### Section B: Statistics (40 Marks)

61	(b)	71	(c)	81	(b)	91	(c)
62	(a)	72	(b)	82	(a)	92	(b)
63	(c)	73	(a)	83	(b)	93	(a)
64	(c)	74	(d)	84	(d)	94	(a)
65	(c)	75	(c)	85	(a)	95	(c)
66	(b)	76	(c)	86	(d)	96	(c)
67	(a)	77	(a)	87	(d)	97	(c)
68	(c)	78	(d)	88	(a)	98	(a)
69	(c)	79	(b)	89	(b)	99	(a)
70	(c)	80	(c)	90	(c)	100	(c)

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





This page intentionally left blank





/nirajagarwal







## MTP Oct 2020

Test Series: October, 2020

### **MOCK TEST PAPER FOUNDATION COURSE**

### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 120 Minutes Maximum Marks: 100

#### Section A: Business Mathematics and Logical Reasoning

- If x: y = 2: 3, then find (5x+2y): (3x-y)
  - (a) 13/3
  - (b) 16/3
  - (c) 19/3
  - (d) 7/3
- A bag contains ₹187 in the form 1 rupee, 50 paise and 10 paise coins in the ratio 3:4:5. Find the number of each type of coins.
  - (a) 102, 136, 170
  - (b) 136,102, 170
  - (c) 170, 102, 136
  - (d) none
- $log_e x + log(1+x) = 0$  is equivalent to
  - (a)  $x^2+x+e=0$
  - (b)  $x^2+x-e=0$
  - (c)  $x^2+x+1=0$
  - (d)  $x^2+x-1=0$
- The ratio of the speed of the two trains is 2: 5. If the distances they travel are in the ratio 5: 9, find the ratio of times taken by them.
  - (a) 2:9
  - (b) 18: 25
  - (c) 25: 18
  - (d) 10:45
- If  $x = 3^{1/4} + 3^{-1/4}$  and  $y = 3^{1/4} 3^{-1/4}$ , then the value of  $3(x^2 + y^2)^2$  will be
  - (a) 12
  - (b) 18
  - (c) 46
  - (d) 64

1

© The Institute of Chartered Accountants of India

















- Find the value of (x + y) , if  $\left(x+\frac{y^3}{x^2}\right)^{\!-1}-\left(\frac{x^2}{y}+\frac{y^2}{x}\right)^{\!-1}+\left(\frac{x^3}{y^2}+y\right)^{\!-1}=\frac{1}{3}$ 
  - (a) 1/3
  - (b) 3
  - (c) ½
- If 2x 3y = 1 and 5x + 2y = 50, then what is the value of (x-2y)?
  - (a) -2
  - (b) 6
  - (c) 7
  - (d) 10
- The cost of 5 mangoes is equal to the cost of 20 oranges. If the total cost 2 mangoes and 10 oranges is ₹ 22.50, find the cost of two oranges.
  - (a) ₹ 1.25
  - (b) ₹ 2.50
  - (c) ₹3
  - (d) ₹ 3.50
- The roots of the quadratic equation  $9x^2 + 3kx + 4 = 0$  are equal if
  - (a)  $k = \pm 2$
  - (b)  $k = \pm 3$
  - (c)  $k = \pm 4$
  - (d)  $k = \pm 5$
- 10. If one root of a equation is  $2 + \sqrt{5}$ , then the quadratic equation is
  - (a)  $x^2 + 4x 1 = 0$
  - (b)  $x^2 4x 1 = 0$
  - (c)  $x^2 + 4x + 1 = 0$
  - (d)  $x^2 4x + 1 = 0$
- 11. A man sells 6 radios and 4 televisions for ₹ 18,480. If 14 radios and 2 televisions are sold for the same amount. What is the price of radio?
  - (a) ₹ 1848
  - (b) ₹ 840
  - (c) ₹ 1680
  - (d) ₹ 3360

2

© The Institute of Chartered Accountants of India

















12. if 
$$\begin{pmatrix} x+y & 1 \\ 1 & x-y \end{pmatrix} + \begin{pmatrix} 2 & 3 \\ 2 & -4 \end{pmatrix} = \begin{pmatrix} 12 & 4 \\ 3 & 0 \end{pmatrix}$$
 then

- (a) x = 7, y = -3
- (b) x = -7, y = -3
- (c) x = -7, y = 3
- (d) x = 7, y = 3
- 13. What is the value of x, if A =  $\begin{pmatrix} 1 & 4 \\ 2 & x \end{pmatrix}$  is a singular matrix
  - (a) 5
  - (b) 6
  - (c) 7
- 14. The transpose of a square matrix is a \_\_\_\_
  - (a) null matrix
  - (b) row matrix
  - (c) Square matrix
  - (d) Column matrix
- 15. The solution set of the equations x+2 > 0 and 2x -6 > 0 is
  - (a) (-2, ∞)
  - (b) (3, ∞)
  - (c) (-∞, -2)
  - (d)  $(-\infty, -3)$
- 16. The solution space of the inequalities 2x +y ≤10 and x-y ≤5 :
  - (i) includes origin
  - (ii) includes the point (4,3)

Which one is correct?

- (a) Only (i)
- (b) only (ii)
- (c) Both (I) and (ii)
- (d) None of these
- 17. A sum of money triples itself in 18 years under simple interest, what is the rate of interest per annum?
  - (a) 9 %
  - (b) 9.09 %
  - (c) 11.11 %
  - (d) 13%

3

#### © The Institute of Chartered Accountants of India











CA CS CMA NIRAJ AGARWAL





- 18. What time will be required for a sum of money to double itself at 8 % Simple interest?
  - (a) 8 Years
  - (b) 8.5 Years
  - (c) 12.5 Years
  - (d) 12 Years
- 19. The difference between simple interest and compound interest on a sum of ₹ 6,00,000 for two years is ₹ 6000. What is the annual rate of interest?
  - (a) 8 %
  - (b) 10 %
  - (c) 6 %
  - (d) 12 %
- 20. What is the sum of money will amount to ₹ 11035.50 in four years at compound interest for 1st , 2nd , 3rd and  $4^{th}$  years being 4% , 3% , 2% and 1% respectively.

  - (b) ₹ 11,000
  - (c) ₹ 1035
  - (d) ₹ 11,305
- 21. Find the present value of ₹ 10,000 to be required after 5 years, if the interest rate be 9 per cent compounded annually (Given: (1.09) -5= 0.65)
  - (a) ₹ 5500
  - (b) ₹ 5600
  - (c) ₹ 6000
  - (d) ₹ 6500
- 22. A Machine was purchased for ₹ 10,000. Its rate of depreciation is 10% in the first year and 5 % per annum afterwards. Find the depreciated value of Machine after 7 years of purchase (Given (0.95)6=
  - (a) ₹ 6606
  - (b) ₹ 6616
  - (c) ₹ 6660
  - (d) ₹ 6661
- 23. A company is considering proposal of purchasing a machine either by making full payment of ₹4,000 or by leasing it for 4 years at an annual rent of ₹1250. Which course of action is preferable? if the company can borrow money at 14 % per annum? [ Given: (1.14)4= 1.6870]
  - (a) Leasing preferable
  - (b) Leasing is not preferable
  - can't say
  - (d) none of these

4

© The Institute of Chartered Accountants of India

















- 24. A man borrows ₹4000 from a bank at 10% compound interest. At the end of every year ₹ 1,500 as part of repayment of loan and interest. How much is still owe to the bank after three such instalments [Given: (1.1)³ = 1.331]
  - (a) ₹824
  - (b) ₹820
  - (c) ₹ 724
  - (d) ₹ 720.
- The effective rate of interest for one-year deposit corresponding to a nominal 7 % rate of interest per annum convertible quarterly. is
  - (a) 7 %
  - (b) 7.5
  - (c) 7.4 %
  - (d) 7.18 %
- 26. The future value of annuity of ₹1,000, made annually for 5 years at the interest of 14% compounded annually is (Given (1.14)⁵= 1.925410)
  - (a) ₹ 5610
  - (b) ₹ 6610
  - (c) ₹ 6160
  - (d) ₹ 6160
- 27. What will be the population after three years when present population is ₹25,000 and population increases at the rate of 3 % in first year, 4 % in second year and 5 % in third year?
  - (a) 28119
  - (b) 29118
  - (c) 27000
  - (d) 30000
- 28. SI = 0.125 P at 10% p.a find the time
  - (a) 1.25 years
  - (b) 25 Years
  - (c) 0.25 Years
  - (d) none
- 29. The number of triangles that can be formed by choosing the vertices from set of 12 points, seven of which lie on the same straight line is
  - (a) 185
  - (b) 175
  - (c) 115
  - (d) 105

5

© The Institute of Chartered Accountants of India

















- 30. How many ways can be letters of the word "FAILURE' be arranged so that the consonants may occupy
  - (a) 576
  - (b) 476
  - 376 (c)
  - (d) 276
- 31. In an examination a candidate has to pass in each of the 4 papers. In how many different ways can be failed?
  - (a) 14
  - (b) 16
  - (c) 15
  - (d) None of these
- 32. In an election the number of candidates is one more than the number of members to be elected. If a voter can vote in 254 different ways; find the number of candidates.
  - (a)
  - 10 (b)
  - (c) 7
  - (d) None of these
- 33. If a, b, c are in AP and x, y, z are in GP, then the value of  $x^{(b-c)} \cdot y^{(c-a)} \cdot z^{(a-b)}$  is
  - (a)

  - (c) b (c-a)
  - (d) none
- 34. The sum of the first two terms of an infinite geometric series is 15 and each term is equal to the sum of all the terms following it; then the sum of the series is
  - (a) 20
  - (b) 15
  - (c) 25
  - (d) None of these
- 35. Let f:  $R \rightarrow R$  be such that  $f(x) = 2^x$ , then f(x+y) equals
  - (a) f(x) + f(y)
  - (b) f(x). f(y)
  - (c)  $f(x) \div f(y)$
  - (d) none of these
- 36. If  $A = \{ p, q, r, s \}$ ,  $B = \{ q, s, t \}$  and  $C = \{ m, q, n \}$  find  $C (A \cap B)$ 
  - (a) {m, n}
  - (b) {p, q}

6

© The Institute of Chartered Accountants of India

















- (c) {r, s}
- (d)  $\{p, r\}$
- 37. The set having no element is called
  - (a) Singleton set
  - (b) null set
  - (c) finite set
  - (d) Infinite set
- 38. If  $x\sqrt{1+y}+y\sqrt{1+x}=0$ , then  $(1+x^2)\frac{dy}{dx}=$ 
  - (a) 0
  - (b) 1
  - (c) -1
  - (d) 2
- 39. Find  $\frac{dy}{dx}$  at x=1, when x= t logt and y =  $\frac{(logt)}{t}$ 
  - (a) 1
  - (b) -1
  - (c) -1/2
  - (d) 0
- 40. If  $f'(x) = 3x^2+2$  and f(0) = 0, find f(2)

  - (b) 8
  - (c) 10
  - (d) 12
- 41. Find next number in the following series 7, 11, 13, 17, 19, 23, 25, 29?

  - (b) 31
  - (c) 32
  - (d) 33
- 42. Find odd man out of the following series 41, 43, 47, 53, 61, 71, 73, 81
  - (a) 41
  - (b) 47
  - (c) 61
  - (d) 81

7

© The Institute of Chartered Accountants of India











/nirajagarwal



CA CS CMA NIRAJ AGARWAL





43.	If PLAY is	coded as 8123	and RHYME is	coded as 49367.	What will be code of M	ALE?
-----	------------	---------------	--------------	-----------------	------------------------	------

- (a) 6217
- (b) 6198
- (c) 6395
- (d) 6285
- 44. Find the alphabet missing series ac\_cab\_baca\_aaa\_aba
  - (a) aabc
  - (b) aacb
  - (c) babb
  - (d) bcbb
- 45. If East is replaced by South-East, then West will be replaced by which replaced by which of the following directions?
  - North-East
  - (b) North
  - East
  - (d) North- West
- 46. Raju is facing East, he turns 1000 in the clockwise direction and 1450 in the anti-clock wise direction. Which direction is he facing now?

  - (b) North-East
  - North (c)
  - (d) South-West
- 47. If a man on motor bike starts from a point and rides 4 km South then turns left and rides 2 km and turn again to the right to ride in which direction is he moving?
  - North
  - (b) West
  - South (c)
  - (d) North
- 48. Five people A, B, C, D and E are seated about a round table. Every chair is spaced equidistant from adjacent chairs.
  - 1. C is seated next to A
  - A is seated two seats from D.
  - B is not seated next to A.

Which of the following must be true?

- D is seated next to B.
- E is seated next to A.

8

© The Institute of Chartered Accountants of India

















Select the correct answer from the codes given below:

- (a) Only I
- (b) Only II
- (c) Both I and II
- (d) Neither I nor II
- 49. Six friends A, B, C, D, E and F are sitting in a row facing East. 'C' is between 'A 'and 'E'. 'B' is just to the right of É' but left of 'D'. 'F' is not the right end . How many persons are Left of 'E'?

  - (b) 2
  - (c) 3
- 50. In a straight line there are six persons sitting in a row? B is between F and D. E is between A and C. A does not stand next to F or D, C does not stand next to D. F is between which of the following?

  - (b) B and C
  - B and D
  - B and A
- 51. Hema walks 30 km North. Then, she turns right and walks 30 m then she turns right and walks 55 m. Then she turns left and walks 20 m. Then she again turns left and walks 25 m. How many meters away is she from her original position.
  - (a) 45 m
  - (b) 50 m
  - (c) 66 m
  - (d) 55 m
- 52. Directions to solve
  - (a) P, Q, R, S, T, U, V and W are sitting round the circle and are facing the Centre
  - (b) P is second to the right of T who is the neighbor of R and V.
  - (c) S is not neighbour of P
  - (d) V is neighbour of U
  - (e) Q is not between S and W, W is not between U and S

Who is two of the following are not neighbour

- (a) RV
- (b) UV
- (c) RP
- (d) QW

9

© The Institute of Chartered Accountants of India

















- Pointing to a photograph of a boy, Ravi said, "He is son of the only son of my mother". How is Ravi related to that boy?
  - (a) Brother
  - Uncle
  - Cousin
  - Father
- 54. If A +B means A is brother of B, A-B means A is sister of B, and A × B means A is the father of B. Which of the following means that C is the son of M?
  - (a) M-N×C+F
  - (b) F-C+ N×M
  - N+M-F×C
  - (d) M×N-C+F
- 55. If D is brother of B and B is related C. To answer this question which of the following statements are necessary?
  - The son of D is the grandson of C.
  - B is the sister of D. 11.
  - (a) Only 1
  - (b) Only II
  - (c) Either I or II
  - (d) I and II
- 56. There are two couple in a family. K has two children. M is wife of Q, who is the brother of B. F is daughter K. U is sister of S, who is son of O. T is the son of B, who is the male. How U is related to T?
  - Mother
  - Brother
  - Sister
  - (d) Cousin
- 57. Statements I: Seetha is a girl.
  - II: All girls are nice.

Conclusions I: All girls are Seetha.

- II: Seetha is not a nice girl.
- If only I follow.
- If only II follow.
- If both I and II follow.
- If neither I nor II follow.
- 58. Statements: I: Some fruits are flowers.
  - II: No flower is a boat.
  - III: All boats are rivers.

10

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





Conclusions: I: Some fruits are rivers.

II: Some rivers are boats.

III: Some rivers are fruits

IV: Some flowers are fruits

- (a) Only I and III follows.
- (b) Only II and III follows.
- (c) Only II and IV follows
- (d) All follows.
- 59. Statement I: Some chairs are caps . II: No cap is red.

Conclusion: I: Some caps are Chairs

II: No Chair is red

- (a) If only Conclusion I follow
- (b) If only conclusion II follow
- If either I or II follow.
- (d) If neither I nor II follow.
- 60. Statement I: Some tigers are bats

II: Some bats are cats

Conclusion: I: Some tigers are cats

II: Some cats are tigers

- (a) If only Conclusion I follow
- (b) If only conclusion II follow
- (c) If either I or II follow.
- (d) If neither I nor II follow.

#### Section B: Statistics

61. The following data relates to the incomes of 90 persons:

Income in ₹	1500-1999	2000-2499	2500-2999	3000-3499
No.of Persons	13	32	20	25

Which is the percentage of persons earning more than ₹ 2,000?

- (a) 45
- (b) 85.56
- (c) 52
- (d) 55
- 62. The most appropriate diagram to represent the diagram to represent the data relating to the monthly expenditure on different items by a family is ?
  - (a) Histogram
  - (b) Pie-diagram

11

© The Institute of Chartered Accountants of India

















1	(c)	Fred	uency	poly	vaon

- (d) Line graph
- 63. The distribution of income is an example of frequency distribution of
  - (a) Continuous variable
  - (b) A discrete variable
  - (c) An attribute
  - (d) (b) or (c)
- 64. The number of accidents for seven days in a locality are given below :

Frequency 15 23 30 3 2

What is the number of cases when 3 or less accidents occurred?

- (b) 6
- (c) 70
- (d) 87
- 65. Two variables assume the values 1,2, 3,.. 5 with frequencies as 1, 2, 3, ..5, then what is the AM?
  - (a) 11/3
  - (b) 15/8
  - (c) 4.86
- 66. If there are two groups with 75 and 65 as harmonic means containing 15 and 13 observation then combined HM is given by
  - (a) 70.36
  - (b) 72.25
  - (c) 78
  - (d) 76
- 67. Quartile can be determined graphically using
  - (a) ogive
  - (b) Histogram
  - (c) Pie Chart
  - (d) Frequency Polygon
- 68. The mean deviation about ode for the numbers 4/11, 6/11, 8/11, 9/11, 12/11, 8/11 is
  - (a) 9/15
  - (b) 12
  - (c) 6/11
  - (d) 1

12

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL



/nirajagarwal\_nae /nirajagarwalNAE



- 69. The range of 28, 22, 40, 20, 15, 50 is
  - (a) 40
  - (b) 22
  - (c) 35
  - (d) none of these
- 70. A shift of origin has no impact on
  - (a) Mean Deviation
  - (b) Standard Deviation
  - (c) Quartile Deviation
  - (d) All of these
- 71. What is the coefficient of variation of the following numbers 53, 52, 61, 60, 64

  - (b) 8.09
  - (c) 12.23
  - (d) 15.45
- 72. The quartiles of the variables are 45, 52, and 65 respectively, its Quartile Deviation is

  - (b) 10.
  - (c) 25
  - (d) 8.30
- 73. The mean and SD for a, b, and 2 are 3 and 1 respectively, the value of ab would be
  - (a) 3
  - (b) 5
  - (c) 12
- 74. If the relation between x and y is 5y 3x = 10 and the mean deviation about mean for x is 12, then the mean deviation of y about mean is
  - (a) 9.20
  - (b) 6.80
  - (c) 7.20
  - (d) 15.80
- 75. Which measure of dispersion is based on all the observations
  - (a) Standard Deviation
  - (b) Mean Deviation
  - (c) Quartile Deviation
  - (d) Both (a) and (b)

13

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





76.	An investment consultant predicts that the odds against the price of a certain stock going up are 2:1 and
	odd are in favor of the price remaining the same are 1:3 .what is the probability that the price of stock
	will go down?

- (a) 5/12
- (b) 7/12
- (c) 1/3
- 77. A pair of dice rolled. If the sum of the two dice is 9, find the probability that one of the dice showed is 3

  - (b) 1/4
  - (c) ½
  - (d) 1/8
- 78. The overall percentage of failures in a certain examination was 30. What is the probability that out of a group f 6 candidates at least four passed the examination?
  - (a) 0.747331
  - (b) 0.757331
  - (c) 0.76991
  - (d) 0.72339
- 79. What is the probability of getting neither total of 7 nor 11 when the pair of dice is tossed?
  - (a) 7/9
  - (b) 2/9
  - (c) 3/9
  - (d) 4/9
- 80. What is the probability that a leap year is has 53 Sundays or 53 Mondays

  - (b) 3/7
  - (c) 4/7
  - (d) 1/7
- 81. if A and B are two events, such that  $P(A) = \frac{1}{4}$ ,  $P(B) = \frac{1}{3}$  and  $P(AUB) = \frac{1}{2}$ , then P(B/A) is equal to

  - (b) ½
  - (c) 1/4
  - (d) 1/3
- 82. What is the probability of getting exactly 2 head in 7 tosses of a fair coin?
  - (a) 5/64
  - (b) 7/64
  - (c) 7/128

14

© The Institute of Chartered Accountants of India













CA CS CMA NIRAJ AGARWAL





- (d) 21/128
- 83. The Binomial Distribution for which mean = 16 and variance = 4.0 is
  - (a)  $^{21}$  C  $_{x}$  (0.25)  $^{x}$  (0.75) $^{21-x}$
  - (b)  $^{21}$  C  $_x$  (0.75)  $^x$  (0.25) $^{21-x}$
  - (c)  $^{21 \text{ C}}_{\text{ x}} (0.25)^{\text{ x}} (0.75)^{1-\text{x}}$
  - (d)  $^{21}$  C  $_{x}$  (0.75)  $^{x}$  (0.25)  $^{1-x}$
- 84. The SD of a binomial distribution with parameter n and p is
  - (a) n(1-p).
  - (b) np (1 p).
  - (c) np.
  - (d)  $\sqrt{np(1-p)}$ .
- 85. If P(X=2) = P(X=3) for a Poisson Variate X, then E(x) is

  - (b) 3
  - (c) 1
  - (d) none of these
- 86. The total area of the normal curve is
  - (a) One.
  - (b) 50 per cent.
  - (c) 0.50.
  - (d) Any value between 0 and 1
- 87. The mean and mode of the normal distribution
  - (a) may be equal
  - (b) may be different
  - (c) are always equal
  - (d) (a) or (b)
- 88. Bivariate Data are the data collected for
  - (a) Two variables.
  - (b) More than two variables.
  - (c) Two variables at the same point of time.
  - (d) Two variables at different points of time.
- 89. The two lines of regression become identical when
  - (a) r = 1
  - (b) r = -1
  - (c) r = 0
  - (d) (a) or (b)

15

© The Institute of Chartered Accountants of India

















- 90. The regression coefficients remain unchanged due to a
  - (a) Shift of origin
  - (b) Shift of scale
  - (c) Both (a) and (b)
  - (d) (a) or (b).
- 91. If the coefficient of correlation between two variables is -0 .9, then the coefficient of determination is
  - (a) 0.9
  - (b) 0.81
  - (c) 0.1
  - (d) 0.19
- 92. When r = 0 then cov(x,y) is equal to
  - (a) + 1
  - (b) -1
  - (c) 0
  - (d) none
- 93. Purchasing Power of Money is
  - (a) Reciprocal of price index number.
  - (b) Equal to price index number.
  - (c) Unequal to price index number.
  - (d) None of these.
- 94. Factor Reversal test is satisfied by
  - (a) Fisher's Ideal Index Number
  - (b) Laspeyre's Index Number
  - (c) Paasche's Index Number
  - (d) All of the above
- 95. During the certain period the C.L.I. goes up from 110 to 200 and the Salary of a worker is also raised from 330 to 500, then the real terms is
  - (a) Loss by ₹ 50
  - (b) Loss by ₹ 75
  - (c) Loss by ₹ 90
  - (d) None of these.
- 96. The number of tests adequacy is
  - (a) 2
  - (b) 5
  - (c) 3
  - (d) 4

16

© The Institute of Chartered Accountants of India

















- 97. In year 2005, the whole sale price index number is 286 with 1985 as base year, then how much the prices have increased in 2005 in comparison to 1995?
  - (a) 286%
  - (b) 386%
  - 86% (c)
  - (d) 186%
- 98. When the sale of cold drink increase in summer and decreases in winters is an example of?
  - (a) Seasonal Variations
  - (b) Cyclic Variations
  - Secular trend
  - (d) None
- 99. Seasonal Variations take place within
  - (a) One year
  - (b) Two year
  - (c) half Year
  - (d) five years
- 100. The fire in a factory is an example.
  - (a) Secular trend
  - (b) Seasonal Variations
  - (c) Irregular variations
  - (d) Cyclical Variations

17

© The Institute of Chartered Accountants of India

















Test Series: October, 2020

### **MOCK TEST PAPER FOUNDATION COURSE**

### PAPER - 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS **ANSWERS**

### Section A: Business Mathematics, Logical Reasoning (60 Marks)

1	(b)	11	(b)	21	(d)	31	(c)	41	(b)	51	(b)
2	(a)	12	(d)	22	(b)	32	(a)	42	(d)	52	(a)
3	(d)	13	(d)	23	(a)	33	(a)	43	(a)	53	(d)
4	(c)	14	(c)	24	(a)	34	(a)	44	(a)	54	(d)
5	(d)	15	(b)	25	(d)	35	(b)	45	(d)	55	(d)
6	(b)	16	(a)	26	(b)	36	(a)	46	(b)	56	(d)
7	(a)	17	(c)	27	(a)	37	(b)	47	(c)	57	(d)
8	(b)	18	(c)	28	(a)	38	(c)	48	(c)	58	(c)
9	(c)	19	(b)	29	(a)	39	(a)	49	(c)	59	(a)
10	(b)	20	(a)	30	(a)	40	(d)	50	(b)	60	(d)

### Section B: Statistics (40 Marks)

61	(b)	71	(b)	81	(d)	91	(b)
62	(b)	72	(b)	82	(d)	92	(c)
63	(a)	73	(b)	83	(b)	93	(a)
64	(c)	74	(c)	84	(d)	94	(a)
65	(a)	75	(d)	85	(b)	95	(a)
66	(a)	76	(a)	86	(a)	96	(d)
67	(a)	77	(c)	87	(c)	97	(d)
68	(d)	78	(a)	88	(c)	98	(a)
69	(b)	79	(a)	89	(d)	99	(a)
70	(d)	80	(c)	90	(a)	100	(c)

© The Institute of Chartered Accountants of India











CA CS CMA NIRAJ AGARWAL





This page intentionally left blank





CA CS CMA NIRAJ AGARWAL





/nirajacademy











Test Series: March, 2021

### MOCK TEST PAPER SERIES -1 FOUNDATION COURSE

### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 hours Marks: 100

### Section A: Business Mathematics and Logical Reasoning

- 1. Two numbers are in the ratio 7: 8 if 3 is added to each of them, their ratio becomes 8:9, the numbers are
  - (a) 14, 16
  - (b) 24, 27
  - (c) 21, 24
  - (d) 16, 18
- 2. Which of the numbers are not in proportions?
  - (a) 6,8,5,7
  - (b) 7.3,14,6
  - (c) 18,27,12,18
  - (d) 8,6,12,9
- 3. If  $x^2 + y^2 = 7xy$ , then  $\log \frac{1}{3}(x+y) = \text{then x is}$ 
  - (a) (logx+logy)
  - (b) ½(logx+logy)
  - (c) 1/3(logx+logy)
  - (d) 3(logx/logy)
- 4. The value of  $\frac{2^n + 2^{n-1}}{2^{n+1} 2^n}$  is
  - (a) 1/2
  - (b) 3/2
  - (c) 2/3
  - (d) 2
- 5. If  $3^x = 5^y = 75^z$  then
  - (a) x+y-z=0
  - (b)  $\frac{2}{x} + \frac{1}{y} = \frac{1}{z}$
  - (c)  $\frac{1}{x} + \frac{2}{y} = \frac{1}{z}$









150 | Page Interactive Clickable Icons













$$\text{(d)} \quad \frac{2}{x} + \frac{1}{z} = \frac{1}{y}$$

- The value of  $\sqrt{6+\sqrt{6+\sqrt{6+\dots}}}$  is
  - (a) -3
  - (b) 2
  - (c) 3
  - (d) 4
- If one root of the equation  $x^2 3x + k = 0$  is 2, then value of k will be
  - (a) -10
  - (b) 0
  - (c) 2
  - (d) 10
- If arithmetic mean between roots of a quadratic equation is 8 and the geometric mean between them is 5, the equation is \_
  - (a)  $x^2 16x 25 = 0$
  - (b)  $x^2 16x + 25 = 0$
  - (c)  $x^2 + 16x + 25 = 0$
  - (d) None of these
- The transpose of a column matrix is a
  - (a) null matrix
  - (b) row matrix
  - (c) scalar matrix
  - (d) column matrix

10. 
$$\begin{pmatrix} a & -b \\ b & a \end{pmatrix} \times \begin{pmatrix} -a & b \\ b & a \end{pmatrix}$$

(a) 
$$\begin{pmatrix} a^2 + b^2 & 0 \\ 0 & a^2 + b^2 \end{pmatrix}$$

(b) 
$$\begin{pmatrix} -a^2 - b^2 & 0 \\ 0 & a^2 + b^2 \end{pmatrix}$$

(c) 
$$\begin{pmatrix} a^2 - b^2 & 0 \\ 0 & a^2 + b^2 \end{pmatrix}$$

(d) 
$$\begin{pmatrix} a^2 - b^2 & 0 \\ 0 & a^2 - b^2 \end{pmatrix}$$















/nirajagarwal







- 11. The solution of the inequality  $\frac{(5-2x)}{3} \le \frac{x}{6} 5$  is
  - (a)  $x \ge 8$
  - (b)  $x \le 8$
  - (c) x = 8
  - (d) None of these
- 12. On the average, experienced person does 5 units of work while a fresh one 3 units work daily but the employer have to maintain the output of atleast 30 units of work per day. The situation can be expressed as.
  - (a)  $5x + 3y \le 30$
  - (b) 5x + 3y > 30
  - (c) 5x + 3y = 30
  - None of these
- 13. Rs. 8,000 becomes Rs. 10,000 in two years at simple interest. The amount that will become Rs. 6,875 in 3 years at the same rate of interest is:
  - (a) Rs. 4,850
  - (b) Rs. 5,000
  - (c) Rs. 5,500
  - (d) Rs. 5,275
- 14. The difference between the simple and compound interest on a certain sum for 3 year at 5% p.a. is Rs. 228.75. The compound interest on the sum for 2 years at 5% p.a. is:
  - (a) Rs. 3,175
  - (b) Rs. 3,075
  - (c) Rs. 3,275
  - (d) Rs. 2,975
- 15. A sum of money doubles itself in 10 years. The number of years it would treble itself is:



- (b) 15 years
- (c) 20 years
- (d) None
- 16. The effective rate equivalent to nominal rate of 6% compounded monthly is:
  - (a) 6.05
  - (b) 6.17
  - (c) 6.26
  - (d) 6.07





















- 17. A person borrows Rs. 5,000 for 2 years at 4% p.a. simple interest. He immediately lends to another person at  $6\frac{1}{2}$  % p.a. for 2 years. Find his gain in the transaction per year:
  - (a) Rs. 112.50
  - (b) Rs. 125
  - (c) Rs. 225
  - (d) Rs. 167.50
- 18. Future value of an ordinary annuity

(a) 
$$A(n,i) = A \left| \frac{(1+i)^n - 1}{i} \right|$$

(b) 
$$A(n,i) = A \left| \frac{(1+i)^n + 1}{i} \right|$$

(c) 
$$A(n,i) = A \left| \frac{1 - (1+i)^n}{i} \right|$$

(d) 
$$A(n,i) = A \left[ \frac{(1+i)^n - 1}{i(1+i)^n} \right]$$

- 19. The cost of machinery is Rs. 1,25,000/- if its useful life is estimated to be 20 years and the rate of depreciation of its cost is 10% p.a., then the scrap value of the Machinery is [given that  $(0.9)^{20} = 0.12158$ ]
  - (a) 15,197
  - 15,400 (b)
  - 15,300
  - (d) 15,250
- 20. If A person invests Rs.5,000 in a three years' investment that pays you 12% per annum. Calculate the future value of the investment.
  - (a) Rs.7024.64
  - (b) Rs. 7124.78
  - Rs.7324.48
  - (d) Rs.7526.48
- 21. A company is considering proposal of purchasing a machine either by making full payment of Rs.4000 or by leasing it for four years at an annual rate of Rs.1250. Which course of action is preferable if the company can borrow money at 14% compounded annually? [ P (4,0.14) = 2.9137]
  - (a) leasing is not preferable
  - (b) leasing is preferable
  - Cannot determined
  - (d) none of these









153 | Page Interactive Clickable Icons







/nirajagarwal







- 22. Anil bought a motor cycle costing Rs.1,50,000 by making a down payment of Rs.50, 000 and agreeing to make equal annual payment for five years. How much would be each payment if the interest on unpaid amount be 10% compounded annually? [P (5, 0.10) = 3.7908]
  - (a) Rs.26379.66
  - (b) Rs.26300.70
  - (c) Rs.26500.70
  - (d) Rs.26370.70
- 23. Shoba borrows Rs.50,00,000 to buy a house. If he pays equal instalments for 20 years and 10% interest on outstanding balance, what will be the equal annual instalment?

[Given: P(20,0.10) =8.51356]

- (a) Rs.687298.4
- (b) Rs.685298.4
- (c) Rs.585298.4
- (d) Rs.587298.4
- 24. How much money is to be invested every year so to accumulate Rs. 3,00,000 at the end of 10 years if interest is compounded annually at 10% [ A (10,0.1) = 15.9374)
  - (a) Rs.18823.65
  - (b) Rs.18833.64
  - (c) Rs.18223.60
  - (d) Rs.16823.65
- 25. The number of triangles that can be formed by choosing the vertices from a set of 12 points, seven of which lie on the same straight line, is:
  - (a) 185
  - (b) 175
  - (c) 115
  - (d) 105
- 26. An examination paper consists of 12 questions divided into two parts A and B. Part A contains 7 questions and Part B contains 5 questions. A candidate is required to attempt 8 questions selecting at least 3 from each part, in how many maximum ways can the candidate select the questions?
  - (a) 35
  - (b) 175
  - (c) 210
  - (d) 420
- 27. In how many ways can the letters of the word FAILURE be arranged so that the consonants may occupy only odd positions?
  - (a) 576
  - (b) 476
  - (c) 376
  - (d) 276









154 | Page Interactive Clickable Icons













- 28. Find the number of combinations of the letters of the word COLLEGE taken four together:
  - (a) 18
  - (b) 16
  - (c) 20
  - (d) 26
- 29. If  $A = \{1, 2, 3, 4, 5\}$  and  $B = \{6, 7, 8, 9\}$ , then cardinal number of AXB is:
  - (a) 20
  - (b) 5
  - (c) 3
  - (d) 8
- 30. The number of subsets of the set  $A = \{1, 2, 3, 4, 5, 6, 7, 8\}$  is
  - (a) 36
  - (b) 128
  - (c) 256
  - (d) None of these
- 31. If  $f(x) = \left(\frac{x^2 4}{x 2}\right)$ , then f(2) is
  - (a) 0
  - (b) 2
  - (c) 4
  - (d) 1
- 32. Find the sum to n terms of the series: 7+77+777+..... to n terms:

(a) 
$$\frac{7}{9}(10^{n+1}-10)-\frac{7n}{9}$$

(b) 
$$\frac{7}{9}(10^{n+1}-10)+\frac{7n}{9}$$

(c) 
$$\frac{7}{81} (10^{n+1} - 10) - \frac{7n}{9}$$

(d) 
$$\frac{7}{81} (10^{n+1} - 10) + \frac{7n}{9}$$

- 33. If the sum of n terms of an A.P. is  $(3n^2 n)$  and its common difference is 6, then its third term is:
  - (a) 10
  - (b) 12
  - (c) 14
  - (d) 16
- 34. Insert 4 A.M.'s between 3 and 18:
  - (a) 12,15,9,6

155 | Page Interactive Clickable Icons



















- (b) 6,9,12,15
- (c) 9,6,12,15
- (d) 15,12,9,6
- 35.  $\sum n^2$  defines:

(a) 
$$\frac{n(n+1)(2n+1)}{6}$$

- (b)  $\frac{n(n+1)}{2}$
- (c)  $\left\lceil \frac{n(n+1)}{2} \right\rceil^2$
- (d) None of these
- 36. If A = (1,2,3,4,5) B = (2,4) and C = (1,3,5) then  $(A-C)\times B$  is
  - (a)  $\{(2,2,), (2,4), (4,2), (4,4), (5,2), (5,4)\}$
  - (b)  $\{(1,2), (1,4), (3,2), (3,4), (5,2), (5,4)\}$
  - (c)  $\{(2,2), (4,2), (4,4), (4,5)\}$
  - (d)  $\{(2,2), (2,4), (4,2), (4,4)\}$
- 37. If  $f(x) = x^k$  and f'(1) = 10 then the value of k is
  - (a) 10
  - (b) 10
  - (c) 1/10
  - (d) None
- Given x = 2t + 5; y =  $t^2$ -2, then  $\frac{dy}{dx}$  is calculated as:



- 1/t (b)
- (c) -1/t
- (d) None
- 39. Evaluate  $\int \frac{2x+1}{x(x+1)} dx$ 
  - (a)  $\log (x^2 x) + c$
  - (b)  $\log(x^2+x)+c$
  - (c)  $\log(x^2+1)+c$
  - None of these (d)



IS IS OUR GOAL



















- 40. Evaluate  $\int x^5 dx$ 
  - (a) 32/3
  - 1/3
  - (c) 1/2
  - (d) 1
- 41. Find the missing term of the series 27,32,30,35, 33,?
  - (a) 28
  - (b) 31
  - (c) 36
  - (d) 38
- 42. Find out the letter series AZY, EXW, IVU, ?
  - (a) MTS
  - (b) MQR
  - (c) NRQ
  - (d) LST
- 43. Find wrong number of the series 22,37, 52,67, 84, 97
  - (a) 52
  - (b) 84
  - (c) 97
- 44. If TWENTY is written as 863985 and ELEVEN is written as 323039, then TWELVE can be code
  - (a) 863203
  - (b) 863302
  - (c) 863320
  - (c) 683302
- 45. If 'LOSE' is coded 1357 and 'GAIN' is coded as 2468 What do the figure 82146 for
  - (a) NGLAI
  - (b) NGLIA
  - (c) GNLIA
  - (d) GNLAI
- 46. If B = 2 and BAG = 10, then BOX = ?
  - (a) 36
  - (b) 39
  - (c) 41
  - (d) 52









157 | Page Interactive Clickable Icons













YOUR	SUCCE	EXCELLENCE 55 IS OUR GOAL
1001-	SOCCE.	BS IS OUR GOAL
47.		an stands on a point and starts walking towards north then turns left then turns right and then left in which ction he is moving.
		West
	(b)	North
	(c)	East
	(d)	South
48.	One	evening before sunset, two friends Ravi and Raj were talking to each other face to face. If Ravi's dow was exactly to his left side, which direction was Raj facing ?
	(a)	West
	(b)	East
	(c)	North
	(d)	South
49.	If Sc	outh-West becomes North, then what will be the North-East be ?
	(a)	North
	(b)	South-East
	(c)	South
	(d)	East
50.	C. A	children A, B, C, D, E and F are sitting in a row facing north. B is between F and D. E is between A and does Not Stand next to F and D. C does not stand next to D. F is between which of the following pairs nildren?
	(a)	B and E
	(b)	B and C
	(c)	B and D
	(d)	B and A
51.		boys A, B, C, D and E are sitting in a row facing north. A is to the immediate right of B and E is on the ediate left of B but on the right of C and A is on the left of D. Who is second from the left end?
	(a)	D
	(b)	A
	(c)	E
	(d)	В
(Q.	No 52	2-53) Read the following information carefully and answer the questions that follow.
to th	e left	nds A, B, C, D, E, F, G and H are sitting in circle facing the center . B is sitting G and D. H is third of B and second to the right of A. C is sitting between A and G and B and E are not sitting opposite ther ?
52.	who	is third to left of D?
	(a)	F
	(b)	E

















- Α (C)
- (d) Cannot be determined.
- 53. Who is sitting between H and D
  - (a) F
  - Е (b)
  - (c) Α
  - (d) Cannot be determined.
- 54. If A+B means A is the sister of B, A x B means A is the wife of B, A % B means A is the father of B and

A - B means A is the brother of B. Which of the following means T is the daughter of P?

- (a) PxQ%R+S-T
- (b) PxQ%R-T+S
- (c) PxQ%R+T-S
- (d) PxQ%R-T+S
- 55. Anil said "This girl is the wife of the grandson of my mother". How is Anil related to the girl?
  - (a) Brother
  - (b) Grandfather
  - (c) Husband
  - (d) Father-in-law
- 56. P is the mother of K, K is the sister of D. D is the father of J. How is P related to j?
  - (a) Mother
  - (b) Grandmother
  - Aunt (c)
  - (d) Data is inadequate.
- 57. In a family, there are six members A, B, C, D, E and F. A and B are a married couple, A being the male member. D is the only son of C, who is the brother of A. E is the sister of D. B is the daughter-in-law of F, whose husband has died. How is E related to C?
  - (a) Sister
  - (b) Daughter
  - (c) Cousin
  - (d) Mother

(58-60) Each of the following questions contains two statements followed by two conclusions numbered I and II. You have to consider the two statements to be true, even if they seen to be at variance at the commonly known facts. You have to decide which of the given conclusions definitely follows from the given statements.

- 58. Statements: I. Some banks are colleges.
  - II: All colleges are schools.



/nirajacademy













Conclusions: I. Atleast some banks are schools.

- II. All schools are colleges
- (a) only conclusion I follows
- (b) only conclusion II follows
- (c) either I or II follows
- (d) neither I and II follows.
- 59. Statements: I. All bottles are glasses.

II: No cup is a glass.

Conclusions: I. No bottle is a cup.

- II. Atleast some glasses are bottles.
- (a) only conclusion I follows
- (b) only conclusion II follows
- (c) either I or II follows
- (d) Both I and II follows.
- 60. Statements: I. Some cities are towns.

II: Some villagers are cities.

Conclusions: I. Aleast some villagers are towns.

II. No village is a town.

- (a) only conclusion I follows
- (b) only conclusion II follows
- (c) either I or II follows
- (d) Both I and II follows.

### Part B Statistics (40 Marks)

- 61. Histogram is used for presentation of the following type of series
  - (a) Time Service
  - (b) Continuous Frequency Series
  - (c) Discrete Series
  - (d) Individual Series
- 62. The graphical representation of cumulative frequency distribution is called-
  - (a) Histogram
  - (b) Pie Chart
  - (c) Frequency Polygon
  - (d) Ogive

63.

No. of Accidents	0	1	2	3	4	5	6	7
Frequency	36	27	33	29	24	27	18	9













CA CS CMA NIRAJ AGARWAL





In how many cases 5 or more accidents occur? 96 (a) 133 (c) 78 (d) 54 64. The difference between upper limit and lower limit of a class is called: (a) Class interval (b) Class boundaries (c) Mid-value (d) Frequency 65. A man travels at a speed of 20km/hr and then returns at a speed of 30 km/ hr. His average speed of the whole journey is: (a) 25 km/ hr 24.5 km/hr 24 km/hr None (d) 66. The sum of the squares of deviations of a set of observations has the smallest value, when the deviations are taken from their: (a) A.M. (b) H.M. (c) G.M. (d) None 67. If two variables x and y are related by 2x +3y - 7 = 0 and the mean and mean deviation about mean of x are 1 and 0.3 respectively, then the co-efficient of mean deviation of y about mean is: (a) -5 (b) (c) 12 68. If the A.M. and H.M. for two numbers are 5 and 3.2 respectively then the G.M. will be: (a) 4.05 (b) 16 (c) 4 (d) 4.10 69. What is the coefficient of range for the following distribution? Class interval 10-19 20-29 30-39 40-49 50-59 25 11 Frequency 16







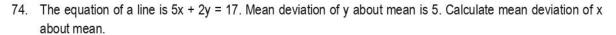








- (b) 50
- (c) 75.82
- (d) 72.46
- 70. If there are two groups with 75 and 65 as harmonic means and containing 15 and 13 observations. Then the combined H.M. is given by:
  - (a) 70
  - (b) 80
  - (c) 70.35
  - (d) 69.48
- 71. If X and Y are two random variables then v(x+y), when x is independent of y
  - (a) v(x) + v(y)
  - (b) v(x) + v(y) 2 v(x,y)
  - (c) v(x) + v(y) + 2 v(x,y)
  - (d) v(x) v(y)
- 72. G.M is a better measure than others when,
  - (a) ratios and percentages are given
  - interval of scale is given
  - Both (a) and (b)
  - Either (a) or (b)
- 73. The sum of squares of deviation from mean of 10 observations is 250. Mean of the data is 10. Find the coefficient of variation.
  - (a) 10%
  - 25% (b)
  - 50%
  - 0%



- (a) -2
- (b) 2
- (c) -4
- (d) None
- 75. If variance of is x is 5, then find the variance of (2-3x)
  - (a) 10
  - (b) 45
  - (c) 5
  - (d) -13





















<b>163</b>   Page	Int	eractive Clickable Icons 🔒 CA CS CMA NIRAJ AGARWAL
		<i>भ</i> ।।
	(1	b) 7/12 c) 1/4
		a) 5/12
0,		/hat is the chance of throwing at least 7 in a single cast with two dices?
04	- 100 	1) 35/49  What is the chance of throwing at least 7 in a single cast with two dises?
		31/49
		b) 22/49
		a) 11/14
		l he is 80. Find the probability that at least one of them will be alive after 20 years.
8		he odds are 9:5 against a person who is 50 years living till he is 70 and 8:6 against a person who is 60 living
	(0	d) 5/4
	(0	c) 5/8
	(1	o) 5/12
	(8	a) ¼
80	0. If	A and B are two events and P (A) = 2/3, P(B) = 3/5, $P(AUB)$ = 5/6, then the value of $P(A'B')$ is :
	0.050	d) 1/7
	(0	c) 3/7
	(1	o) 2/7
	(8	a) 4/7
79		a non-leap year, the probability of getting 53 Sundays or 53 Tuesday or 53 Thursday is :
		d) Quartile
	53	c) Median
	0.00	b) Mode
10		/hich of the following measures of central tendency cannot be calculated by graphical method?  a) Mean
70		None of these  /high of the following measures of central tendency cannot be calculated by graphical method?
		s) 8
		b) 210
		a) 113
7		sum of squares of the values = 3390, N = 30 and standard deviation = 7, find out the mean.
	87	d) 273
		265
	2000	b) 260
		a) 250
/(		et the mean of the variable 'x' be 50, then the mean of u=10+5x will be:
71	6 I	et the mean of the variable 'v' he 50, then the mean of u=10±5v will be:

















<b>164</b>   Page	nter	active Clickable Icons 🔒 CA CS CMA NIRAJ AGARWAL
	(a)	12:10:15
89.		ormal distribution what is the ratio of QD:MD:SD
9,685.56	(d)	0.8
	(c)	0.75
	(b)	0.65
	(a)	0.7
	valu	e of rank correlation coefficient?
88.		e sum of squares in difference of ranks, given by two judges A and B of 8 students is 21, What is the
	(d)	none of these
	(c)	7
	(b)	
	(a)	
87.	5350	= 3x+4 is the regression line y on x and the arithmetic mean of x is -1, what is the arithmetic mean of y
	(d)	0.1
	(c)	0.81
	(b)	0.19
30.		0.9
86.	6.05	coefficient of two variables is 0.9, then coefficient of non-determination is
	(d)	0.84
	(c)	-0.84
	(b)	-0.58
		0.58
85.		-5x = 6 and $3y-7v = 20$ and correlation coefficient between x and y is 0.58 then what be the correlation ficient between U and V?
	(d)	Either Positive or Zero or Negative
	(c)	Always Zero
	(b)	Strictly negative
	(a)	Strictly Positive
84.	. The	covariance between two variables is
	(d)	none
	(c)	both
	(b)	same
	(a)	different
83.	. Corr	relation coefficient r, bxy and byx are all have signs
	(d)	17/36

















- 15:10:12 (b)
- (c) 10:15;12
- (d) 10:12:15
- 90. Area covered normal curve by  $\mu \pm 3\sigma$ 
  - (a) 68.28%
  - (b) 95.96%
  - (c) 99.73%
  - (d) 99.23%
- 91. If x is binomial variate with parameter 15 and 1/3 what is the value of mode of the distribution.
  - (a) 5&6
  - (b) 5.5
  - (c) 5
  - (d) 6
- 92. In Poisson distribution which of the following is same.
  - (a) Mean and variance.
  - (b) Mean and SD
  - (c) Both
  - (d) None of these
- 93. The Quartile Deviation of Normal Distribution with mean is 10 and variance is 16 is
  - (a) 54.24
  - (b) 23.20
  - (c) 0.275
  - (d) 2.70
- 94. What is the standard deviation of number recoveries among 48 patients when the probability of recovering is 0.75?
  - (a) 36
  - (b) 81
  - (c) 9
  - (d) 3
- 95. Fishers Price Index number is equal is
  - (a) G. M of Kelly's Price Index number and Paasche's Price Index number
  - (b) G.M of Laspyres and Paaches Price Index number
  - (c) G.M of Bowley's price index number and Paasche's Index number.
  - (d) None of these
- 96. The prices of commodity in the year 2015 and 2020 were 25 and 30 respectively taking 2015 as base year the price relative is
  - (a) 109.8





















- (b) 110.25
- (c) 113.25
- (d) 83.33
- 97. For year 2015, price index was 267% with base year 2005. The percentage increase in price index over base year 2005 is:
  - (a) 267%
  - (b) 67%
  - (c) 167%
  - (d) None of these
- 98. In time Series Seasonal variations can occur within a period of
  - (a) one year
  - (b) Three years
  - (c) Nine years
  - (d) Five years
- 99. Damages due to floods, droughts, strikes fires and political disturbances are called in time series
  - (a) Trend
  - (b) Seasonal
  - (c) Cyclical
  - (d) Irregular
- 100. The Multiplicative Time Series Model is
  - (a) Y = T+S+C+I
  - (b) Y = T.S.C.I
  - (c) Y = a+bx
  - (d) Y = a+bx +Cx<sup>2</sup>















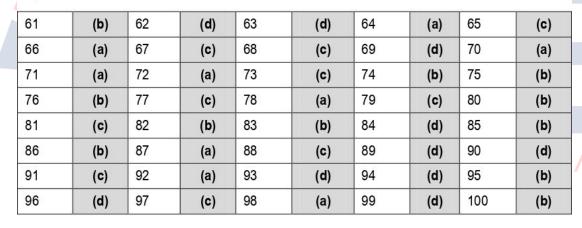


### Paper 3: Business Mathematics, Logical Reasoning and Statistics Key Part A: Business Mathematics and Logical Reasoning

1	(c)	2	(a)	3	(b)	4	(b)	5	(c)
6	(c)	7	(c)	8	(b)	9	(b)	10	(a)
11	(a)	12	(b)	13	(b)	14	(b)	15	(c)
16	(b)	17	(a)	18	(a)	19	(a)	20	(a)
21	(b)	22	(a)	23	(d)	24	(a)	25	(a)
26	(d)	27	(a)	28	(a)	29	(a)	30	(c)
31	(c)	32	(c)	33	(c)	34	(b)	35	(a)
36	(d)	37	(a)	38	(a)	39	(b)	40	(a)

41	(d)	42	(a)	43	(b)	44	(a)	45	(a)
46	(c)	47	(a)	48	(c)	49	(c)	50	(b)
51	(c)	52	(a)	53	(b)	54	(b)	55	(d)
56	(b)	57	(b)	58	(a)	59	(d)	60	(c)

### **Key Part B: Statistics**





















This page intentionally left blank

SUCCESS IS OUR GOAL



















Test Series: April, 2021

### **MOCK TEST PAPER SERIES -2**

#### **FOUNDATION COURSE**

### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 hours Marks: 100

#### SECTION A: BUSINESS MATHEMATICS AND LOGICAL REASONING

- The ratio of the number of boys and girls in a school is 2:5. if there are 280 students in the school, find number of girls in the school
  - (a) 200
  - (b) 250
  - (c) 150
  - (d) 100
- The third proportional to 9 and 25
  - (a) 80/3
  - (b) 80
  - (c) 80/7
  - (d) None of these

3. 
$$\left(\frac{\sqrt{3}}{9}\right)^{5/2} \left(\frac{9}{3\sqrt{3}}\right)^{7/2} \times 9$$
 is equal to :

- (a) 1
- (b)  $\sqrt{3}$

- The value  $\frac{\log_3 8}{\log_9 16. \log_4 10}$  is:
  - (a)  $3 \log_{10} 2$
  - (b) 7 log<sub>10</sub>3
  - (c) 3 log e z
  - (d) None.
- 5. If  $\frac{p}{q} = -\frac{2}{3}$  then the value of  $\frac{2p+q}{2p-q}$  is:
  - (a) 1
  - (b) -1/7





















(~)	0	1	1	7
C			1	1

- (d) 7
- Roots of the equation  $3x^2 14x + k = 0$  will be reciprocal of each other if:
  - (a) k = -3
  - (b) k = 0
  - (c) k = 3
  - (d) k = 14
- If one root of the equation  $x^2 3x + k = 0$  is 2, then value of k will be
  - (a) -10
  - (b) 0
  - (c) 2
  - (d) 10
- On the average an experienced person does 7 units of work while a fresh one work 5 units of work daily but the employer has to maintain an output of atleast 35 units of work per day. The situation can be expressed as:
  - (a) 7x + 5y < 35
  - (b)  $7x + 5y \le 35$
  - (c) 7x + 5y > 35
  - (d)  $7x + 5y \ge 35$
- If arithmetic mean between roots of a quadratic equation is 8 and the geometric mean between them is 5, the equation is \_
  - (a)  $x^2 16x 25 = 0$
  - (b)  $x^2 16x + 25 = 0$
  - (c)  $x^2 + 16x + 25 = 0$
  - (d) None of these
- 10. Solution space of the inequalities  $2x + y \le 10$  and  $x-y \le 5$ :
  - includes the origin
  - (ii) includes the point (4,3)

Which one is correct?

- (a) Only (i)
- (b) Only (ii)
- (c) Both (i) and (ii)
- (d) None of the above.















/nirajagarwal







11. If A = 
$$\frac{1}{\sqrt{2}}\begin{bmatrix} 1 & -1 \\ 1 & 1 \end{bmatrix}$$
 then A<sup>T</sup>.A= A.A<sup>T</sup>=

- (a) Identity matrix
- (b) Null matrix
- (c) A<sup>2</sup>
- (d) none of these
- 12. Find the Inverse of matrix  $\begin{bmatrix} a & b \\ c & d \end{bmatrix}$

(a) 
$$\begin{bmatrix} a & -b \\ -c & d \end{bmatrix}$$

(b) 
$$\begin{bmatrix} d & -b \\ -c & a \end{bmatrix}$$

(c) 
$$\frac{1}{ad - bc} \begin{bmatrix} d & -b \\ -c & a \end{bmatrix}$$

(d) 
$$\frac{1}{ad - bc} \begin{bmatrix} a & -b \\ -c & d \end{bmatrix}$$

- 13. Two equal sums were lent out at 7% and 5% simple interest respectively. The interest earned on the two loans adds upto Rs.960 for four years. Find the sum lent out.
  - (a) Rs. 4000
  - (b) Rs.3000
  - (c) Rs. 5000
  - (d) Rs. 6000
- 14. A sum of money amounts to Rs. 20,800 in 5 years and Rs. 22720 in 7 years. Find the principle and rate of interest.
  - (a) Rs. 5000, 6%
  - (b) Rs.16000, 6%
  - Rs.80000, 8%
  - (d) Rs. 10000, 10%
- 15. A machine can be purchased for Rs. 50,000. Machine will contribute Rs. 12,000 per year for the next five years. Assume borrowing cost is 10% per annum. Determine whether machine should be purchased or not: (P(5,0.10) = 3.79079)
  - (a) Should be purchased
  - (b) Should not be purchased
  - Can't say about purchase
  - (d) None of the above

171 | Page Interactive Clickable Icons















/nirajagarwal







- 16. The annual birth and death rates per 1000 are 39.4 and 19.4 respectively. The number of years in which the population will doubled assuming there is no immigration or emigration is:
  - (a) 35 years
  - (b) 30 years
  - (c) 25 years
  - (d) None of these.
- 17. The effective annual rate of interest corresponding to nominal rate 6% p.a. payable half yearly is
  - (a) 6.06
  - (b) 6.07
  - (c) 6.08
  - (d) 6.09
- 18. The cost of machinery Rs.1,25,000 if its useful life estimated to the 20 years and the rate of depreciation of its cost is 10% p.a. Then scrap value of machinery is (given that  $(0.9)^{20} = 0.1215$ )
  - (a) Rs. 15,187
  - (b) Rs. 15,400
  - (c) Rs. 15,300
  - (d) Rs. 15,250
- 19. How much amount is required to be invested every year so as to accumulate Rs. 3,00,000 at the end of 10 years, if interest is compounded annually at 10%?

{Give  $(1.1)^{10} = 2.5937$ }

- (a) Rs. 18,823.65
- (b) Rs. 18,828.65
- (c) Rs. 18,832.65
- (d) Rs. 18,182.65
- 20. Rs. 5000 is paid every year for 10 years to pay off a loan. What is the loan amount if interest be 14%—per annum compounded annually? ( P(10,0.14) = 5,21611)
  - (a) Rs.26000.33
  - (b) Rs.26080.55
  - (c) Rs.27080.55
  - (d) Rs.28080.55
- 21. Rs.2000 is invested at the end of each month in account paying interest 6% per compounded monthly, What is the future value of this annuity after 10th payment?
  - (a) Rs. 51, 100
  - (b) Rs.52,200
  - (c) Rs.53, 300
  - (d) Rs.54, 500

172 | Page Interactive Clickable Icons





















TOOK		SSIS OUR GOAL
22.		simple interest on a sum of money at 6% p.a for 7 tears is equal to twice of simple interest on another in for 9 years at 5% p.a . The ratio will be
	(a)	2:15
	(b)	7: 15
	(c)	15: 7
	(d)	1:7
23.	In w	hat will be a sum of money double itself at 6.25% p.a . Simple interest?
	(a)	5 years
	(b)	8 years
	(c)	12 years
	(d)	16 years
24.		at will be population after 3 years when present population is 25,000 and population increase at the of 3% in first year , at 4% in second year and at 5 % in third year ?
	(a)	28,119
	(b)	29,118
	(c)	30,100
	(d)	27,100
25.	A su	ım amount to Rs. 1331 at a principal of Rs.1000 at 10% compounded annually. Find the time
	(a)	3.31 years
	(b)	4 years
	(c)	3 years
26	(d)	2 years
20.	mat	by has 3 library tickets and 8 books of his interest in the library of these 8, he does not want to borrow hematics part II unless mathematics part-1 is also borrowed? In how many ways can he choose the e books to be borrowed?
	(a)	41
	(b)	51
	(c)	61
	(d)	71
27.	que	examination paper consists of 12 questions divided into two parts A and B. Part A contains 7 stions and Part B contains 5 questions. A candidate is required to attempt 8 questions selecting at t 3 from each part, in how many maximum ways can the candidate select the questions?
	(a)	35
	(b)	175





CA CS CMA NIRAJ AGARWAL



/nirajacademy

(c) 210 (d) 420











- 28. A Supreme Court Bench consists of 5 judges. In how many ways, the bench can give a majority division?
  - (a) 10
  - (b) 5
  - (c) 15
  - (d) 16
- 29. Given: P(7, k) = 60 P(7, k-3). Then:
  - (a) k = 9
  - (b) k = 8
  - (c) k = 5
  - (d) k = 0
- 30. If  $a^{1/x} = b^{1/y} = c^{1/z}$  and a,b,c are in G.P; the x,y,z are in:
  - (a) A.P.
  - (b) G.P.
  - (c) Both (a) & (b)
  - (d) None of these
- 31. If the pth term of a G.P. is x and the qth term is y, then find the nth term:

(a) 
$$\left[\frac{x^{(n-q)}}{y^{(n-p)}}\right]$$

(b) 
$$\left[\frac{x^{(n-q)}}{v^{(n-p)}}\right]^{(p-q)}$$

(d) 
$$\left[ \frac{x^{(n-q)}}{y^{(n-p)}} \right]^{\frac{1}{p-q}}$$

32. The sum of the series: 0.5+0.55+0.555+..... to n term is:

(a) 
$$\frac{5n}{9} + \frac{5}{9} \left[ 1 - (0.1)^n \right]$$

(b) 
$$\frac{5n}{9} - \frac{5}{81} \left[ 1 - (0.1)^n \right]$$

(c) 
$$\frac{5n}{9} + \frac{5}{81} \left[ 1 - (0.1)^n \right]$$

(d) 
$$\frac{5n}{9} + \frac{5}{81} \left[ 1 + (0.1)^n \right]$$



















- 33. Let R is the set of real numbers such that the function  $f: R \to R$  and  $g: R \to R$  are defined by by f(x) $= x^2+3x+1$  and g(x) = 2x-3. Find (fog):
  - (a)  $4x^2+6x+1$
  - (b)  $x^2+6x+1$
  - (c)  $4x^2-6x+1$
  - (d)  $x^2$  6x+1.
- 34. In a survey of 300 companies, the number of companies using different Media-Newspapers (N), Radio (R) and Television (T) are as follows:

$$n(N) = 200$$
,  $n(R) = 100$ ,  $n(T) = 40$ ,  $n(N \cap R) = 50$ ,  $n(R \cap T) = 20$ ,  $n(N \cap R) = 25$ , and

 $n(N \cap R \cap T) = 5$ , Find the numbers of companies using none of these media:

- (a) 20 companies
- (b) 250 companies
- (c) 30 companies
- (d) 50 companies
- 35. If A = [1,2,3,4], B =  $\{2,4,6,8\}$ , f(1) = 2, f(2) = 4, f(3) = 6 and f(4) = 8, and  $f:A \rightarrow B$  then  $f^{-1}$  is:
  - (a)  $\{(2,1), (4,2), (6,3), (8,4)\}$
  - (b) {(1,2), (2,4), (3,6), (4,8)}
  - (c)  $\{(1,4), (2,2), (3,6), (4,8)\}$
  - (d) None of these
- 36.  $\int (x^2 1) dx$  is equal to:

(a) 
$$\frac{x^3}{5} - \frac{2}{3}x^3 + x + k$$

- (b)  $\frac{x^3}{3} x + k$
- (c)
- (d) none of these

37. If 
$$y = 2x + \frac{4}{x}$$
, then  $x^2 \frac{d^2y}{dx^2} + x \frac{dy}{dx} - y$  yields

- (a) 3
- (b) 1
- (c) 0
- (d) 4
- 38.  $\int x^2 e^{3x} dx$  is:
  - (a)  $x^2.e^{3x}-2xe^{3x}+2e^{3x}+C$

175 | Page Interactive Clickable Icons





















(b) 
$$\frac{e^{3x}}{3} - \frac{x \cdot e^{3x}}{9} + 2e^{3x} + C$$

(c) 
$$\frac{x^2 \cdot e^{3x}}{3} - \frac{2x \cdot e^{3x}}{9} + \frac{2}{27}e^{3x} + C$$

- (d) None of these
- 39. If  $x^3 2x^2y^2 + 5x + y = 5$ , then  $\frac{dy}{dx}$  at x = 1 and y = 1 is:
  - (a) 4/3
  - (b) -5/4
  - (c) 4/5
  - (d) -4/3
- 40. Six seats of articled clerks are vacant in a 'Chartered Accountant Firm'. How many different batches of candidates can be chosen out of ten candidates?
  - (a) 216
  - (b) 210
  - (c) 220
  - (d) None
- 41. Find next number in the following series 7, 11, 13, 17, 19, 23, 25, 29,?
  - (a) 30
  - (b) 31
  - (c) 32
  - (d) 33
- 42. Find odd man out of the following series 15, 21, 63, 81, 69
  - (a) 15
  - (b) 21
  - (c) 63
  - (d) 81
- 43. If DELHI is coded as 73541 and CALCUTTA as 82589662, then CALICUT be coded as?
  - (a) 8251896
  - (b) 82518 69
  - (c) 8521896
  - (d) 8258196
- 44. Which of the following is odd one
  - (a) CEHL









176 | Page Interactive Clickable Icons



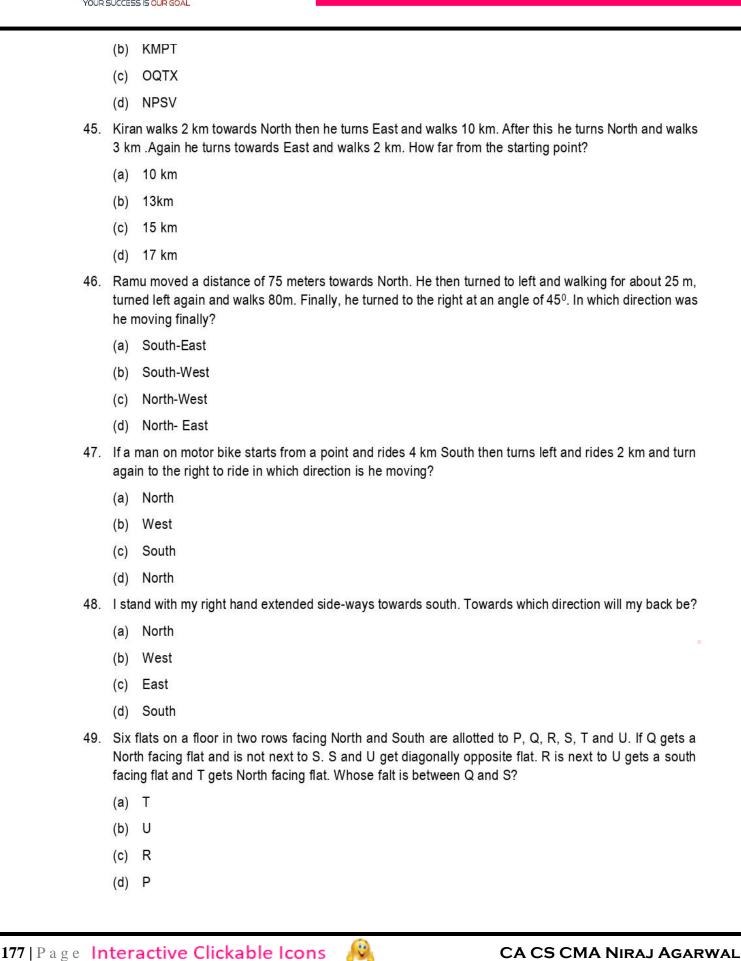




























- 50. In a straight line there are six person sitting in a row? B is between F and D. E is between A and C. A does not stand next to either F or D, C does not stand next to D. F is between which of the following?
  - (a) B and E
  - (b) B and C
  - (c) B and D
  - (d) B and A
- 51. Five boys A, B, C, D and E are sitting in a row. A is to the right of B and E is to the left of B but to the right of C. A is to the left of D. Who is second from left end
  - (a) A
  - (b) B
  - (c) D
  - (d) E
- Directions to solve
  - (a) P, Q, R, S, T, U, V and W are sitting round the circle and are facing the Centre
  - (b) P is second to the right of T who is the neighbor of R and V.
  - (c) S is not neighbour of P
  - (d) V is neighbour of U
  - (e) Q is not between S and W, W is not between U and S

Who is two of the following are not neighbour

- (a) RV
- (b) UV
- (c) RP
- QW
- 53. Pointing to a photograph of a boy Ravi said, "He is son of the only son of my mother ". How is Ravi related to that boy?
  - (a) Brother
  - (b) Uncle
  - (c) Cousin
  - (d) Father
- 54. If 'A +B means A is brother of B', A-B means A is sister of B, and A × B means A is the father of B. Which of the following means that C is the son of M?
  - (a) M-N×C+F
  - (b) F-C+ N×M
  - (c) N+M-F×C
  - (d) M×N-C+F





















- 55. If D is brother of B and B is related C. To answer this question which of the following statements are necessary?
  - I. The son of D is the grandson of C.
  - II. B is the sister of D.
  - (a) Only 1
  - (b) Only II
  - (c) Either I or II
  - (d) I and II
- 56. A, B, C, D, E and F are members of the family. B is the son A but A is not mother B, A and C are married couple. F is brother of A. D is the sister of B. E is son of C.

How many male members are in the family?

- (a) 1
- (b) 2
- (c) 3
- (d) 4
- 57. Statements I: Some actors are singers.
  - II: All singers are directors.
  - Conclusions I: Some actors are directors.
    - II: No singer is actor.
  - (a) If only Conclusion I follows.
  - (b) If only Conclusion II follow.
  - (c) If both I and II follow.
  - (d) If neither I nor II follow.
- 58. Statements I: All actors are girls.
  - II: All the girls are beautiful

Conclusions I All the actors are beautiful.

- II. Some girls are actors.
- (a) If only Conclusion I follows.
- (b) If only Conclusion II follow.
- (c) If both I and II follow.
- (d) If neither I nor II follow.
- 59. Statement I: Some players are singers.
  - II: All singers are tall.
  - Conclusion I: Some players are tall.
    - II: All players are tall.









179 | Page Interactive Clickable Icons













- If only Conclusion I follow
- If only conclusion II follow
- If either I or II follow.
- If neither I nor II follow.
- 60. Statement I: Some books are pens.
  - 11: No pen is pencil.
  - Conclusion I: Some books are pencil.
    - II: No book is pencil
  - If only Conclusion I follow
  - If only conclusion II follow
  - If either I or II follow.
  - If neither I nor II follow.

#### PART B - STATISTICS

- 61. The best method to collect data in case of natural calamity is
  - (a) Personal interview.
  - (b) Telephone interview.
  - Mailed questionnaire method.
  - (d) Indirect interview.
- 62. Which of the following statements is true?
  - (a) Usually mean is the best measure of central tendency.
  - (b) Usually median is the best measure of central tendency.
  - (c) Usually mode is the best measure of central tendency.
  - Normally, GM is the best measure of central tendency
- 63. The mean salary for a group of 40 female workers is 5000 per month and that for a group of 60 male workers is 6000 per month. What is the combined mean salary?
  - (a) 6500
  - (b) 6200
  - (c) 6160
  - (d) 5600
- 64. The standard deviation of 10, 16, 10, 16, 10, 10, 16, 16 is
  - (a)
  - (b) 6
  - (c) 3
  - (d) 0









180 | Page Interactive Clickable Icons













- 65. When mean is 3.57 and mode is 2.13 then the value of the median is
  - (a) 3.09
  - (b) 5.01
  - (c) 4.01
  - (d) None of these.
- 66. The variance of the data 3, 4,5,8 is
  - (a) 4.5
  - (b) 3.5
  - (c) 5.5
  - (d) 6.5
- 67. If the profits of a company remains the same for the last ten months, then the standard deviation of profits for these ten months would be ?
  - (a) Positive
  - (b) Negative
  - (c) Zero
  - (d) (a) or (c)
- 68. The point of intersection of less than ogive and greater than ogive curve is gives us
  - (a) Mean
  - (b) Mode
  - (c) Median
  - (d) Harmonic Mean
- 69. The following frequency distribution

Х	12	17	24	36	45
F	2	5	3	9	8

#### Is classified as:

- (a) Continuous distribution
- (b) Discrete distribution
- (c) Cumulative frequency distribution.
- (d) None of the above
- 70. The median of the data 13, 8, 11, 6, 4, 15, 2, 18 is
  - (a) 5
  - (b) 8
  - (c) 11
  - (d) 9.5















CA CS CMA NIRAJ AGARWAL





71. The A.M and H.M for two numbers are 5 and 3.2 respectively then the	G.M will be
---	-------------

- (a) 4.05
- (b) 16
- (c) 4
- (d) 4.10
- 72. What is the value of the first quartile for observations 15, 18, 10, 20, 23, 28, 12, 16?
  - (a) 17
  - (b) 16
  - (c) 12.75
  - (d) 12
- 73. What is the coefficient of range for the following for the following distribution?

Class Interval	10-19	20-29	30-39	40-49	50-59
Frequency	11	25	16	7	3

- (a) 22
- (b) 50
- (c) 75.82
- (d) 72.46
- 74. Which measure of dispersion is based on all the observations?
  - (a) Mean deviation
  - (b) Standard deviation
  - (c) Quartile deviation
  - (d) (a) and (b) but not (c)
- 75. Interval Quartile Range is \_\_\_\_of Quartile Deviation
  - (a) Half
  - (b) Double
  - (c) Triple
  - (d) Equal
- 76. The Sum of the squares of the deviations from mean of 10 observations is 250. Mean of the data is 10. Find coefficient of variation.
  - (a) 10 %
  - (b) 25%
  - (c) 50 %
  - (d) 0 %









182 | Page Interactive Clickable Icons













- 77. The mean of the variable x is 50, then the mean of u = 10+5x will be
  - (a) 250
  - (b) 260
  - (c) 265
  - (d) 273
- 78. The Standard Deviation of a variable x is known to be 10. The Standard deviation of 50+5x

  - (b) 100
  - (c) 10
  - (d) 500
- 79. The of mean and SD of a series is a + b, if we add 2 to each observations of the series then the sum of the mean and SD is
  - (a) a+b+2
  - (b) 6-a+b
  - (c) 4+a-b
  - (d) a+b+4
- 80. Which of the following is affected by shifting of scale
  - (a) SD
  - (b) MD
  - (c) QD
  - (d) All the above
- 81. P(A) = 0.45, P(B) = 0.36 and  $P(A \cap B) = 0.25$  then P(A/B) = ?

  - (b) 1.80
  - (c) 0.714
  - (d) 0.556
- 82. If a card is drawn at random from a pack of 52 cards, what is the chance of getting a Spade or an ace?
  - (a) 4/13
  - (b) 5/13
  - (c) 0.25
  - (d) 0.20
- 83. From the following probability distribution table, find E(x).

x:	1	2	3	
f(x):	1	1	1	
20. 20.	2	-3	6	

- (a) 1
- (b) 1.50











CA CS CMA NIRAJ AGARWAL





- (c) 1.67
- (d) None of these
- 84. The mean of a binomial distribution with parameter n and p is
  - (a) n(1-p).
  - (b) np(1-p).
  - (c) np.
  - $\sqrt{np(1-p)}$ .
- 85. The total area of the normal curve is
  - (a) One.
  - (b) 50 per cent.
  - (c) 0.50.
  - (d) Any value between 0 and 1.
- 86. For a normal distribution with mean 150 and SD is 45, Find Q1 and Q3
  - (a) 119.35 and 190.65
  - (b) 119.65 and 180.35
  - (c) 180.35 and 119.65
  - (d) 123.45 and 183.65
- 87. The Binomial distribution n = 9 and p = 1/3. What is the value of the variance?
  - (a) 8
  - (b) 4
  - (c) 2
  - (d) 16
- 88 A bag contains 12 balls of which 3 are red and 5 balls are drawn at random. Find the probability that 5 balls 3 are red
  - (a) 3/132
  - (b) 5/396
  - (c) 1/36
  - (d) 1/22
- 89. A card is drawn from a pack of playing cards at random. What is the probability that the card drawn a king or red colour?
  - (a) 1/4
  - (b) 4/13
  - (c) 7/13
  - (d) 1/2





















90	If x 8	k y are two independent variables such that $x \sim B(n_1,P)$ and $y \sim B(n_2,p)$ then the parameter of $Z = x+y$
	(a)	$(n_1+n_2), P$
	(b)	$(n_1-n_2), P$
	(c)	$(n_1+n_2)$ , 2P
	(d)	None of these
91.	If the	coefficient of correlation between two variables is 0.8 then the percentage of variation unaccounted for
	(a)	70%
	(b)	30%
	(c)	51%
	(d)	36%
92.	The	correlation coefficient (r) is theof the two regression coefficients
	(a)	AM
	(b)	GM
	(c)	НМ
	(d)	Median
93.		coefficient of correlation between $x$ and $y$ is 0.6. If $x$ and $y$ values are multiplied by -1, then coefficient of elation will be
	(a)	-0.6
	(b)	1/0.6
	(c)	0.6
	(d)	0.4
94.	The	regression equation x and y is3x +2y = 100, the value of bxy
	(a)	-2/3
	(b)	100/3
	(c)	3/2
	(d)	2/3
95.	price	and Demand are the example of
	(a)	No Correlation
	(b)	Positive Correlation
	(c)	Negative Correlation
	(d)	None of these













CA CS CMA NIRAJ AGARWAL





96.		increase of 10% in prices. The rise in wages is 20% then the real wage has increased by x time series is a list of numbers for two or more periods of time.
	(a)	20%
	(b)	10 %
	(c)	Less than 10 %
	(d)	More than 20%
97.	Purc	chasing power of money is
	(a)	Reciprocal of the Price Index Number.
	(b)	Equal to price index number.
	(c)	Unequal to price index number.
	(d)	None of these.
98.	a wo	cost of living index numbers in years 2015 and 2021 were 97.5 and 115 respectively. The salary of orker in 2015 was Rs. 19,500. How much additional salary is required for him in 2021 to maintain g standard of 2015?
	(a)	Rs. 3,000
	(b)	Rs. 4,000
	(c)	Rs. 3,500
	(d)	Rs. 4,500
99.	A tin	ne series has
	(a)	Two Components
	(b)	Three Components
	(c)	Four Components
	(d)	Five Components
100.	In a	time series seasonal variations can occur within a period of
	(a)	Four years
	(b)	Three years
	(c)	One year
	(d)	Nine years









CA CS CMA NIRAJ AGARWAL





Test Series: April-2021

#### MOCK TEST PAPER SERIES -II

#### Paper 3: Business Mathematics, Logical Reasoning and Statistics Key Part A: Business Mathematics and Logical Reasoning

1	(a)	2	(a)	3	(a)	4	(a)	5	(c)
6	(c)	7	(c)	8	(d)	9	(b)	10	(a)
11	(a)	12	(c)	13	(a)	14	(b)	15	(b)
16	(a)	17	(d)	18	(a)	19	(a)	20	(b)
21	(a)	22	(c)	23	(d)	24	(a)	25	(c)
26	(a)	27	(d)	28	(d)	29	(c)	30	(a)
31	(d)	32	(b)	33	(c)	34	(d)	35	(a)
36	(b)	37	(c)	38	(c)	39	(a)	40	(b)
41	(b)	42	(d)	43	(a)	44	(d)	45	(b)
46	(c)	47	(c)	48	(b)	49	(a)	50	(b)
51	(d)	52	(a)	53	(d)	54	(d)	55	(d)
56	(d)	57	(a)	58	(c)	59	(a)	60	(c)

#### **Key Part B: Statistics**

61	(a)	62	(a)	63	(d)	64	(c)	65	(a)
66	(b)	67	(c)	68	(c)	69	(b)	70	(d)
71	(c)	72	(c)	73	(d)	74	(d)	75	(b)
76	(c)	77	(b)	78	(a)	79	(a)	80	(d)
81	(c)	82	(a)	83	(c)	84	(c)	85	(a)
86	(b)	87	(c)	88	(d)	89	(c)	90	(a)
91	(d)	92	(b)	93	(c)	94	(a)	95	(c)
96	(a)	97	(a)	98	(c)	99	(c)	100	(c)





CA CS CMA NIRAJ AGARWAL





/nirajacademy













This page intentionally left blank

SUCCESS IS OUR GOAL



















Test Series: October 2021

#### **MOCK TEST PAPER 1**

#### **FOUNDATION COURSE**

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 Hours Marks: 100

#### Part A: Business Mathematics and Logical Reasoning

1. If x: y = 3:5, then find 
$$\left(\frac{1}{x} + \frac{1}{y}\right)$$
:  $\left(\frac{1}{x} - \frac{1}{y}\right)$ 

- (a) 2
- (b) 4
- (c) 6
- (d) 8
- if A: B = 3:5 and B:C= 5:4, C:D = 2:3 and D is 50% more than E, find the ratio between A and E
  - (a) 2:3
  - (b) 3:4
  - (c) 3:5
  - (d) 4:5
- Find the value of  $\sqrt{6561} + \sqrt[4]{6561} + \sqrt[8]{6561}$ 
  - (a) 81
  - (b) 93
  - (c) 121
  - (d) 243
- Find the value of  $log \frac{x^n}{y^n} + log \frac{y^n}{z^n} + log \frac{z^n}{x^n}$ 
  - (a) -1
  - (b) 0
  - (c) 1
- 5. If  $\frac{8^n \times 2^3 \times 16^{-1}}{2^n \times 4^2} = \frac{1}{4}$  then the value of n
  - (a) 1
  - (b) 3
  - (c)  $\frac{3}{2}$









189 | Page Interactive Clickable Icons













(d) 
$$\frac{2}{3}$$

- Given the Quadratic Equation  $\frac{x+1}{x} \frac{x}{x+1} = \frac{3}{2}$ 
  - (a) 1 and -2/3
  - (b) -1 and 2/3
  - (c) -1 and -2/3
  - (d) 1 and 2/3
- A dealer has only ₹ 5760 to invest in fans (x) and sewing machines (y). The cost per unit of fan and sewing machine is ₹360 and ₹ 240 respectively. This can be shown by:
  - (a)  $360x + 240y \ge 5760$
  - (b)  $360x + 240y \le 5760$
  - (c) 360x + 240y = 5760
  - (d) none of these
- The point of intersection between the lines 3x + 4y = 7 and 4x y = 3 lie in the
  - (a) 1st quadrant.
  - (b) 2<sup>nd</sup> quadrant.
  - (c) 3rd quadrant
  - (d) 4th quadrant.
- The roots of equation  $9^{x+2} 6.3^{x+1} + 1 = 0$  are
  - (a) -2
  - (b) 2
  - (c)  $\sqrt{2}$
  - (d) 0
- 10. The roots of the equation  $x^2 x + 1 = 0$  are
  - (a) Imaginary and unequal
  - (b) Real and unequal
  - (c) Real and equal
  - (d) Imaginary and equal
- 11. If one root of the quadratic equation is  $2 + \sqrt{3}$ , the equation is \_\_\_\_\_
  - (a)  $x^2 4x + 1 = 0$
  - (b)  $x^2 + 4x + 1 = 0$
  - (c)  $x^2 4x 1 = 0$
  - (d) none of these





















12. If 
$$\sqrt{1 + \frac{25}{144}} = 1 + \frac{x}{12}$$
, then x is

- (a) 1
- (b) 2
- (c) 3
- (d) 0
- 13. A sum of ₹46,875 was lent out at simple interest and at the end of 1 year 8 months, the total amount was ₹ 50,000. Find the rate of interest per annum.
  - (a) 8%
  - (b) 4%
  - (c) 12%
  - (d) None
- 14. A sum of money amount to ₹ 6,200 in 2 years and ₹ 7,400 in 3 years. The principal and rate of interest are
  - (a) ₹ 3,800, 31.57%
  - (b) ₹ 3,000, 20%
  - (c) ₹ 3,500, 15%
  - (d) none of these
- 15. The effective rate of interest corresponding to a nominal rate 3% p.a payable half yearly is
  - (a) 3.2% p.a
  - (b) 3.25% p.a
  - (c) 3.0225% p.a
  - (d) none of these
- A sum of money gets doubled in 5 years at X% simple interest. If the interest was Y%, the sum of money would have become ten-fold in thirty years. What is Y – X (in %)
  - (a) 10
  - (b) 5
  - (c) 8
  - (d) None of the above
- 17. The nominal rate of growth is 17% and inflation is 9% for the five years. Let P be the Gross Domestic Product (GDP) amount at the present year then the projected real GDP after 6 years is
  - (a) 1.587P
  - (b) 1.921 P
  - (c) 1.403 P
  - (d) 2.51 P
- 18. The difference between Compound Interest and Simple Interest on a certain sum for 2 years at 6% p.a. is ₹ 13.50. Find the sum





















- (a) 3750
- (b) 2750
- (c) 4750
- (d) none
- 19. The sum required to earn a monthly interest of Rs 1200 at 18% per annum Simple Interest is
  - (a) ₹ 50,000
  - (b) ₹ 60,000
  - (c) ₹80,000
  - (d) none of these
- 20. The compound interest earned by a money lender on ₹ 7,000 for 3 years if the rate of interest for 3 years are 7%, 8% and 8.5% respectively is
  - (a) ₹ 1750
  - (b) ₹1800
  - (c) ₹ 1776
  - (d) none of these
- 21. Find the present value of an annuity of ₹ 1,000 payable at the end of each year for 10 years, if the money is worth 5% effective.
  - (a) ₹ 7,724
  - (b) ₹ 7000
  - (c) ₹8000
  - (d) none of these
- 22. The present value of annuity of ₹3,000 per annum for 15 years at 4.5% p.a C.l. annually is
  - (a) ₹ 23,809.41
  - (b) ₹ 32,214.60
  - (c) ₹ 32,908.41
  - (d) none of these
- 23. A person desires to create a fund to be invested at 10% CI per annum to provide for a prize of ₹ 300 every year. Using V = a/I find V and V will be
  - (a) ₹ 2,000
  - (b) ₹ 2,500
  - (c) ₹ 3,000
  - (d) none of these
- 24. The future value of annuity of ₹2000 for 5 years at 5 % compounded annually is given (in nearest ₹) as
  - (a) ₹ 11, 051
  - (b) ₹ 21,021
  - (c) ₹ 1,56,24
  - (d) ₹ 61254





















- 25. A Maruti Zen cost ₹ 3,60,000. Its price depreciates at the rate of 10% of a year during the first two years and at the rate of 20% in third year. Find the total depreciation.
  - (a) ₹ 1,26,720
  - (b) ₹ 1,15,620
  - (c) ₹ 1,25,000
  - (d) ₹ 1,10,520
- 26. Find the value of n if (n+1)! = 42 (n-1)!
  - (a) 6
  - (b) -7
  - (c) 7
  - (d) -6
- 27. If  ${}^{n}P_{13}: {}^{n+1}P_{12} = 3:4$  then value of n is
  - (a) 15
  - (b) 14
  - (c) 13
  - (d) 12
- 28. A question paper contains 6 questions, each having an alternative. The number of ways an examiner can answer one or more questions is
  - (a) 720
  - (b) 728
  - (c) 729
  - (d) none of these
- 29.  ${}^{5}C_{1} + {}^{5}C_{2} + {}^{5}C_{3} + {}^{5}C_{4} + {}^{5}C_{5}$  is equal to \_\_\_\_\_
  - (a) 30
  - (b) 31
  - (c) 32
  - (d) 35
- 30. The second term of a G P is 24 and the fifth term is 81. The series is
  - (a) 16, 36, 24, 54.....
  - (b) 24, 36, 53... ...
  - (c) 16, 24, 36, 54,.....
  - (d) none of these
- 31. The sum of progression (a+b), a, (a-b)......n term is
  - (a)  $\frac{n}{2}$  [2a+(n-1)b]
  - (b)  $\frac{n}{2}$  [2a+(3-n)b]











CA CS CMA NIRAJ AGARWAL





(c) 
$$\frac{n}{2}[2a+(3-n)]$$

(d) 
$$\frac{n}{2}[2a+(n-1)]$$

- 32. The series  $1+10^{-1}+10^{-2}+10^{-3}....$  to  $\infty$  is
  - (a) 9/10
  - (b) 1/10
  - (c) 10/9
  - (d) none of these
- 33. Find the sum of first twenty-five terms of A.P. series whose n<sup>th</sup> term is  $\left(\frac{n}{5}+2\right)$ .
  - (a) 105
  - (b) 115
  - (c) 125
  - (d) 135
- 34. Find g o f for the functions f (x) =  $\sqrt{x}$ , g (x) =  $2x^2+1$ 
  - (a)  $2x^2+1$
  - (b) 2x+1
  - (c)  $2x^2+1$ )  $(\sqrt{x})$
  - (d)  $\sqrt{x}$
- 35. If  $f(x)=x^2-1$  and  $g(x)=\frac{x+1}{2}$ , then  $\frac{f(3)}{f(3)+g(3)}$  is
  - (a) 5/4
  - (b) 4/5
  - (c) 3/5
  - (d) 5/3
- 36. If A =  $\{2,3\}$ , B =  $\{4,5\}$ , C =  $\{5,6\}$  then AX (B $\cap$ C) is
  - (a)  $\{(2,5), (3,5)\}$
  - (b)  $\{(4,2), (4,6)\}$
  - (c)  $\{(4,3), (4,2)\}$
  - (d) none of these
- 37. if  $f(x) = x^2/e^x$ , then f'(-1) is equal to
  - (a) -3e
  - (b) 1/e
  - (c) e
  - (d) none of these

194 | Page Interactive Clickable Icons















/nirajagarwal







38. If 
$$y = e^{\sqrt{2x}}$$
,  $\frac{dy}{dx}$  is calculated as

(a) 
$$\frac{e^{\sqrt{2x}}}{\sqrt{2x}}$$

(b) 
$$e^{\sqrt{2x}}$$

$$(c) \quad \frac{e^{\sqrt{2x}}}{\sqrt{2x}}$$

(d) none of these

39. Evaluate: 
$$\int_{0}^{5} \frac{x^2}{x^2 + (5 - x)^2} dx$$

- (a) 2.5
- (b) 0
- (c) -1
- (d) 2

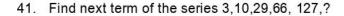
40. Evaluate: 
$$\int \left\{ \frac{1}{\log x} - \frac{1}{(\log x)^2} \right\} dx$$

(a) 
$$\frac{1}{\log x} + c$$

(b) 
$$\frac{x}{\log x} + c$$

(c) 
$$-\frac{x}{\log x} + c$$

(d) None of these



- (a) 164
- (b) 187
- (c) 216
- (d) 218

42 Which number should come next 7, 26,63,124,215, 342,?

- (a) 391
- (b) 421
- (c) 481
- (d) 511
- 43 Find out the wrong number. 10,14,28,32,64,68,132



SS IS OUR GOAL

/nirajacademy









CA CS CMA NIRAJ AGARWAL



- (a) 28
- (b) 32
- (c) 64
- (d) 132
- 44. In a certain code 'SOUTHERN' is written as 'UVPTMQDG'. How is 'MARIGOLD' written in that code?
  - (a) JSBCNFKS
  - (b) JSBNHPME
  - (c) JSBNCKNF
  - (d) NBSKCJNF
- 45. In a certain code 'PRISM' is written as 'OSHTL' and 'RUBLE' is written as 'QVAMD'. How will 'WHORL' be written in that code?
  - (a) XISPM
  - (b) VINSK
  - (c) UINSK
  - (d) XGPQM
- 46 A is the son of C; C and Q are the sisters; Z is the mother of Q and P is the son of Z. Which of the following statements is true?
  - (a) A and P are cousins
  - (b) C and P are sisters
  - (c) P is the maternal uncle of A
  - (d) A is the maternal uncle of P
- 47. 'X @ Y' means 'X is the mother of Y;
  - 'X \$ Y' means 'X is the husband of Y;
  - 'X # Y' means 'X is the sister of Y'.
  - 'X \* Y' means 'X is the son of Y'.

Which of the following indicates the relationship 'A is daughter of P'?

- (a) P@B#F\*A
- (b) P@B#A\*F
- (c) A # F \* B @ P
- (d) A # F \* B \$ P

(From Q.48 to Q.49) Read the following information carefully and answer the questions given below?

There are six children playing football, namely P, Q, R, S, T and U. P and T are bothers, U is sister of T, R is the only son of P's uncle, Q and S are the daughters of the only brother of R's father

- 48. How many female players are there?
  - (a) one
  - (b) two
  - (c) three
  - (d) Four





















- 55. A and B start moving towards each other from two places 200 m apart. After walked 60 m, B turns left and goes 20 m, then he turns right and goes 40 m. He then turns right again and comes back to the road on which he had started walking. If A and B walk with the same speed, what is the distance between them now?
  - (a) 20 m
  - (b) 30 m
  - (c) 40 m
  - (d) 50 m

(56-58) Study the following information carefully to answer the questions given below. P, T, V, R, M, D, K and W are sitting around a circle table facing the centre. V is second to the left of T. T is fourth to the right of M. D and P are not immediate neighbours of T. D is third to the right of P. W is not an immediate neighbour of P. P is to the immediate left of K.

- 56. Who is Second to the left of K?
  - (a)
  - (b) R
  - (c) M
  - (d) W
- 57. Who is the immediate left of V?
  - (a)
  - (b) M
  - (c) W
  - (d) None of these
- 58. What is R's Position with respect to V?
  - (a) Third to the right
  - (b) Fifth to the right
  - Third to the left
  - (d) Second to the left
- 59. 8 Persons A, B, C, D, E, F, G and H are sitting in two rows opposite to each other. Each row has four persons. B and C are sitting in front of each other. C is between D and E. H is sitting immediate left of E. H and F are diagonally opposite. G and B are not near to each other. Who is in front of A?
  - Ε (a)
  - (b) D
  - (c) C
- 60. A group of seven singers, facing the audience, are standing in a line on the stage as follow.
  - D is the right of C.
  - (ii) F is stand beside G.
  - (iii) B is to the left of F.
  - (iv) C and B are one person between them.
  - (Vi) A and D have one person between them.















/nirajagarwal







Who is sitting on the second from extreme right?

- (a)
- (b) F
- (c) G
- (d) E

Part B: Statistics

- 61. Statistics is concerned with
  - (a) Qualitative information
  - (b) Quantitative information
  - (c) (a) or (b)
  - (d) Both (a) and (b).
- 62. The primary data are collected by
  - (a) Interview method
  - (b) Observation method
  - (c) Questionnaire method
  - (d) All these.
- 63. The following data relate to the incomes of 86 persons:

1000-1499 500-999 Income in ₹ 1500-1999 2000-2499

28 7 No. of persons 15 36

What is the percentage of persons earning more than Rs? 1500?

- (a) 50
- (b) 45
- (c) 40
- 64. The following data relate to the marks of a group of students:

Below 10 Below 20 Below 30 Below 50 Marks: Below 40

15 38 65 84 100 No. of students:

How many students got marks more than 30?

- (a) 65
- (b) 50
- (c) 35
- 65. The curve obtained by joining the points, whose x- coordinates are the upper limits of the classintervals and y coordinates are corresponding cumulative frequencies is called
  - (a) Ogive
  - (b) Histogram
  - (c) Frequency Polygon





















Your	RSUCCE	NIRAJ ACADEMY FOR EXCELLENCE  SSIS OUR GOAL  Compiler MTPs   Maths   ICAI
00		Frequency Curve
66.		and y are related by $x-y-10 = 0$ and mode of x is known to be 23, then the mode of y is
		20
	(b)	13
	(c)	3
67.	If th	23 nere are two groups with 75 and 65 as harmonic means and containing 15 and 13 observations on the combined HM is given by
		65
	(b)	70.36
	(c)	70
	50000	71
68.	If th	the quartile deviation of x is 6 and $3x + 6y = 20$ , what is the quartile deviation of y?
	(a)	3
	(b)	
	(c)	5
	(d)	6
69.	Whi	ich one is an absolute measure of dispersion?
	(a)	Range
	(b)	Mean Deviation
	(c)	Standard Deviation
	(d)	All these measures
70.	The	median of 27, 30, 26, 44, 42, 51, 37 is
	(a)	30
	(b)	42
	(c)	44
	(d)	37
71.	Mea	an of 25,32,43,53,62,59,48,31,24,33 is
	(a)	44
	(b)	43
	(c)	42
	(d)	41
72.	If th	e A.M of any distribution be 25 & one term is 18. Then the deviation of 18 from A.M is
	(a)	7
	(b)	-7

(c) 43

(d) none

73. The algebraic sum of the deviations of a frequency distribution from its mean is always,

















- greater than zero
- less than zero
- (c) zero
- (d) a non-zero number
- 74. Pooled Mean is also called
  - (a) Mean
  - (b) Geometric Mean
  - (c) Grouped Mean
  - (d) none
- 75. If x and y are related by y = 2x+ 5 and the SD and AM of x are known to be 5 and 10 respectively, then the coefficient of variation of y is
  - (a) 25
  - (b) 30
  - (c) 40
  - (d) 20
- 76. Following are the wages of 8 workers in rupees: 50, 62, 40, 70, 45, 56, 32, 45. If one of the workers is selected at random, what is the probability that his wage would be lower than the average wage?
  - (a) 0.625
  - (b) 0.500
  - (c) 0.375
  - (d) 0.450
- 77. Given that for two events A and B, P (A) = 3/5, P (B) = 2/3 and P (AUB) = 3/4, what is P (A/B)?
  - 0.655
  - (b) 13/60
  - 31/60 (c)
  - 0.775
- 78. A problem in probability was given to three CA students A, B and C whose chances of solving it are 1/3, 1/5 and 1/2 respectively. What is the probability that the problem would be solved?
  - (a) 4/15
  - (b) 7/8
  - (c) 8/15
  - (d) 11/15
- 79. A packet of 10 electronic components is known to include 2 defectives. If a sample of 4 components is selected at random from the packet, what is the probability that the sample does not contain more than 1 defective?
  - (a) 1/3
  - (b) 2/3
  - (c) 13/15





















- (d) 3/15
- 80. The probability that there is at least one error in an account statement prepared by 3 persons A, B and C are 0.2, 0.3 and 0.1 respectively. If A, B and C prepare 60, 70 and 90 such statements, then the expected number of correct statements
  - (a) 170
  - (b) 176
  - (c) 178
  - (d) 180
- 81. A bag contains 6 white and 4 red balls. If a person draws 2 balls and receives ₹ 10 and ₹ 20 for a white and red balls respectively, then his expected amount is
  - (a) ₹25
  - (b) ₹ 26
  - (c) ₹ 29
  - (d) ₹28
- 82. What is the first quartile of X having the following probability density function?

$$f(x) = \frac{1}{\sqrt{72\pi}} e^{\frac{-(x-10)^2}{72}}$$
 for  $-\infty < x < \infty$ 

- (a) 4
- (b) 5
- (c) 5.95
- (d) 6.75
- 83. If the points of inflexion of a normal curve are 40 and 60 respectively, then its mean deviation is
  - (a) 40
  - (b) 45
  - (c) 50
  - (d) 60
- 84. If X follows normal distribution with  $\mu$  = 50 and  $\sigma$  = 10, what is the value of

 $P(x \le 60 / x > 50)$ ?

- (a) 0.8413
- (b) 0.6828
- (c) 0.1587
- (d) 0.7256
- 85. For a normal distribution with mean as 500 and SD as 120, what is the value of k so that the interval [500, k] covers 40.32 per cent area of the normal curve? [Given  $\varphi$  (1.30) = 0.9032.]
  - (a) 740
  - (b) 750
  - (c) 656
  - (d) 800









201 | Page Interactive Clickable Icons













- 86. If the mean deviation of a normal variable is 16, what is its quartile deviation?
  - (a) 10.00.
  - (b) 13.50.
  - (c) 15.00.
  - (d) 12.05.
- 87. For a Poisson variate X, P (X = 1) = P (X = 2). What is the mean of X?
  - (a) 1.00.
  - (b) 1.50.
  - (c) 2.00.
  - (d) 2.50.
- 88. For a Poisson distribution,
  - (a) mean and standard deviation are equal.
  - (b) mean and variance are equal.
  - (c) standard deviation and variance are equal.
  - (d) both (a) and (b).
- 89. The variance of a binomial distribution with parameters n and p is
  - (a)  $np^2(1-p)$ .
  - (b)  $\sqrt{np(1-p)}$
  - (c) nq (1 q)
  - (d)  $n^2p^2(1-p)^2$
- 90. For a p x q classification of bivariate data, the maximum number of conditional distributions is
  - (a) p
  - (b) p+q
  - (c) pq
  - (d) por q
- 91. For a p x q bivariate frequency table, the maximum number of marginal distributions is
  - (a) p
  - (b) p + q
  - (c) 1
  - (d) 2
- 92. If the coefficient of correlation between two variables is 0.7 then the percentage of variation unaccounted for is
  - (a) 70%
  - (b) 30%
  - (c) 51%
  - (d) 49%





















- 93. If the covariance between two variables is 20 and the variance of one of the variables is 16, what would be the variance of the other variable?
  - (a)  $S^2y \ge 25$
  - (b) More than 10
  - (c) Less than 10
  - (d) More than 1.25
- 94. If the regression line of y on x and of x on y are given by 2x + 3y = -1 and 5x + 6y = -1 then the arithmetic means of x and y are given by
  - (a) (1, -1)
  - (b) (-1, 1)
  - (c) (-1, -1)
  - (d) (2, 3)
- 95. satisfies circular test
  - (a) G.M. of price relatives or the weighted aggregate with fixed weights
  - (b) A.M. of price relatives or the weighted aggregate with fixed weights
  - (c) H.M. of price relatives or the weighted aggregate with fixed weights
- 96. From the following data for the 5 groups combined

Group	Weight	Index Number
Food	35	425
Cloth	15	235
Power & Fuel	20	215
Rent & Rates	8	115
Miscellaneous	22	150

The general Index number is

- (a) 270
- (b) 269.2
- (c) 268.5
- (d) 272.5
- 97. Laspyres formula does not satisfy
  - (a) Factor Reversal Test
  - (b) Time Reversal Test
  - (c) Circular Test
  - (d) All the above
- 98. If  $\Sigma P_0 Q_0 = 1360$ ,  $\Sigma P_n Q_0 = 1900$ ,  $\Sigma P_n Q_n = 1880$  then the Laspeyre's Index number is
  - (a) 71
  - (b) 139.71
  - (c) 175









203 | Page Interactive Clickable Icons







/nirajagarwal







- (d) None of these.
- 99. The consumer price Index for April 1985 was 125. The food price index was 120 and other items index was 135. The percentage of the total weight of the index is
  - (a) 66.67
  - (b) 68.28
  - (c) 90.25
  - (d) None of these.
- 100. Net monthly salary of an employee was ₹ 3000 in 1980. The consumer price index number in 1985 is 250 with 1980 as base year. If the has to be rightly compensated then, 7th dearness allowances to be paid to the employee is:
  - (a) ₹ 4.800
  - (b) ₹ 4,700
  - (c) ₹ 4,500
  - (d) None of these.





















Test Series: October-2021

#### MOCK TEST PAPER SERIES -I

#### Paper 3: Business Mathematics, Logical Reasoning and Statistics Key Part A: Business Mathematics and Logical Reasoning

1	(b)	2	(b)	3	(b)	4	(b)	5	(c)
6	(a)	7	(b)	8	(a)	9	(a)	10	(a)
11	(a)	12	(a)	13	(b)	14	(a)	15	(c)
16	(a)	17	(a)	18	(a)	19	(c)	20	(c)
21	(a)	22	(b)	23	(c)	24	(a)	25	(a)
26	(a)	27	(a)	28	(b)	29	(b)	30	(c)
31	(b)	32	(c)	33	(b)	34	(b)	35	(b)
36	(a)	37	(a)	38	(a)	39	(a)	40	(b)
41	(d)	42	(d)	43	(d)	44	(c)	45	(b)
46	(c)	47	(d)	48	(c)	49	(b)	50	(c)
51	(d)	52	(a)	53	(d)	54	(c)	55	(c)
56	(b)	57	(a)	58	(a)	59	(a)	60	(b)

#### **Key Part B: Statistics**

61	(d)	62	(d)	63	(a)	64	(c)	65	(a)
66	(b)	67	(c)	68	(a)	69	(d)	70	(d)
71	(d)	72	(b)	73	(c)	74	(c)	75	(c)
76	(b)	77	(d)	78	(d)	79	(c)	80	(c)
81	(d)	82	(c)	83	(d)	84	(b)	85	(c)
86	(b)	87	(c)	88	(b)	89	(c)	90	(b)
91	(d)	92	(c)	93	(a)	94	(a)	95	(a)
96	(b)	97	(d)	98	(b)	99	(a)	100	(c)



CA CS CMA NIRAJ AGARWAL















This page intentionally left blank

YOUR SUCCESS IS OUR GOAL



















- 1. If, then x is equal to:
  - (a) 1
  - (b) 3
  - (c) 5
  - (d) 10
- 2. If xy + yz + zx = -1, then the value of  $\left(\frac{x+y}{1+xy} + \frac{z+y}{1+zy} + \frac{x+z}{1+zx}\right)$  is
  - (a) xyz
  - (b)  $-\frac{1}{yz}$
  - (c)  $\frac{1}{xyz}$
  - (d)  $\frac{1}{x+y+z}$
- 3. The salaries of A, B and C are of ratio 2:3:5. if the increments of 15%, 10% and 20% are done their respective salaries, then find new salaries.
  - (a) 23: 33: 60
  - (b) 33:23:60
  - (c) 23: 60:33
  - (d) 33: 60: 23
- 4. If A: B = 5:3, B:C = 6:7 and C: D = 14:9 then the value of A: B:C:D
  - (a) 20:14:12:9
  - (b) 20:9:12:14
  - (c) 20:9:14:12
  - (d) 20:12:14:9
- 5. The salary of P is 25% lower than that of Q and the salary of R is 20% higher than Q , the ratio of salary of R and P will be :
  - (a) 5:8
  - (b) 8:5
  - (c) 5:3





















- (d) 3:5
- The cab bill is partly fixed and partly varies on the distance covered. For 456 km the bill is Rs.8252, for 484 km the bill is Rs. 8728. What will the bill be for 500km?
  - (a) Rs. 8876
  - (b) Rs.9156
  - (c) Rs.9472
  - (d) Rs.9000
- (x + 4) is a factor of  $x^4 + 4x^3 ax^2 bx + 24$ . Also, a + b = 29. Find the value of b.

  - (b) 16
  - (c) 22
- X and Y have their present ages in the ratio 6:7. 14 years ago, the ratio of the ages of the two was 4:5. What will be the ratio of their ages 21 years from now?
  - (a) 7:11
  - (b) 9:10
  - (c) 8:11
  - (d) 11:13
- The equation  $3x^2 + mx + n = 0$  has roots that are double that of the equation  $x^2 + 10x + 12 = 0$ . What is the value of m + n?
  - (a) 104
  - (b) 204
  - (c) 102
  - (d) 202
- 10. What is the smallest integral value of n for which  $n^3 + 7n^2 50n 336 > 0$ 
  - (a) 8
  - (b) 6
  - (c) 7
  - (d) None of the above
- 11. If  $\alpha$  and  $\beta$  are the roots of the equation  $x^2+7x+12=0$ , then the equation whose roots  $(\alpha+\beta)^2$  and  $(\alpha-\beta)^2$  $\beta$ )<sup>2</sup> will be
  - (a)  $x^2-14x+49=0$
  - (b)  $x^2-24x+144=0$
  - (c)  $x^2-50x+49=0$
  - (d)  $x^2-19x+49=0$
- 12. The value of 'k 'for system of equations kx+2y = 5 and 3x+y = 1 has no solution is:
  - (a) 5
  - (b) 2/3
  - (c) 6
  - (d) 3/2





















13.	On the average, experienced person does 5 units of work while a fresh one 3 units of work daily	, but
	the employer have to maintain the output at least 30 units of work per day. The situation ca	n be
	expressed as	

- (a) 5x+3y≤30
- (b) 5x+3y≥30
- (c) 5x+3y = 30
- (d) None of these
- 14. The sum of money doubles itself in 10 years. The number of years it would be treble itself is:
  - (a) 25 years
  - (b) 15 years
  - (c) 20 years
  - (d) None
- 15. Arun purchased a vaccum cleaner by giving ₹1700 as cash down payment, which will be followed by five EMIs of ₹480 each. The vaccum cleaner can also be bought by paying ₹3900 cash. What is the approx. rate of interest p.a. (at simple interest) under this instalment plan?

  - (b) 19%
  - (c) 22%
  - (d) 20%
- 16. Present Value of a five year annuity is Rs. 2,000. If the rate of interest is 8% p.a., what is the amount of each annuity payment?
  - (a) Rs.500.9
  - (b) Rs.463.8
  - (c) Rs.363.1
  - (d) Rs.486.4
- 17. Abdul has taken a loan from Bahadur at 7% p.a. The loan has to be repaid in three equal yearly instalments of Rs. 10,000 each. What is the amount of loan taken?
  - (a) Rs.25,467
  - (b) Rs.26,897
  - (c) Rs.26,243
  - (d) None of the above
- 18. A took a loan from B. The loan is to be repaid in annual installments of Rs. 2,000 each. The first instalment is to be paid three years from today and the last one is to be paid 8 years from today? What is the value of loan today, using a discount rate of eight percent?
  - (a) Rs.9,246
  - (b) Rs.7,927
  - (c) Rs.8,567
  - (d) None of the above
- 19. If the cost of capital be 12% per annum, then the Net Present Value (in nearest Rs.) from the given cash flow is given as

1601   0   1   2
------------------









/nirajagarwal







Operating Profit (in thousand Rs.)	(100)	60	40	50

- Rs.34048
- (b) Rs.34185
- (c) Rs.51048
- (d) Rs.21048
- 20. Let the operating profit of a manufacturer for five years is given as

Year	1	2	3	4	5	6
Operating Profit (in lakh Rs.)	90	100	106.4	107.14	120.24	157.35

Calculate Compound Annual Growth Rate (CAGR)

- (a) 9%
- (b) 12%
- (c) 11%
- (d) 13%
- 21. If a sum triples itself in 15 years at simple rat of interest, the rate of interest per annum will be:
  - (a) 13%
  - (b) 13.3%
  - (c) 13.5%
  - 18.0%
- 22. What will be population after 3 years when present population is 25, 000 and population increases at the rate of 3% in I year, at 4% in II year and 5% in III year?
  - (a) Rs.28,119
  - (b) Rs.29,118
  - (c) Rs.27, 000
  - (d) Rs.30, 000
- 23. The future value of an annuity of Rs.1500 made annually for five years at interest of 10% compounded annually is (Given that (1.1) 5= 1.61051)
  - (a) Rs.9517.56
  - (b) Rs.9157.65
  - (c) Rs.9715.56
  - (d) Rs.9175.65
- 24. Find the effective rate of interest equivalent to the nominal rate of 7% converted monthly:
  - (a) 7.26%
  - (b) 7.22%
  - (c) 7.02%
  - (d) 7.20%
- 25. How much will be Rs.25,000 to in 2 years at compound interest if the rates for the successive years are at 4% and 5% per year















/nirajagarwal







- (a) Rs.27,300
- (b) Rs.27,000
- (c) Rs.27,500
- (d) Rs.27,900
- 26. A box contains 3 pink caps, 2 purple caps and 4 orange caps. In how many ways they can be arranged so that the caps of the same colour come together. (Assume all caps of same colour are not identical)
  - (a) 1724
  - (b) 1728
  - (c) 1732
  - (d) 1764
- 27.  $^{15}C_3 + ^{15}C_{13}$  is equal to:
  - (a) 16C3
  - (a) 30C<sub>16</sub>
  - (c)  $^{15}C_8$
  - (d) 15C<sub>15</sub>
- 28. Tere are 12 questions to be answered in Yes or No. How many ways can these be answered?
  - (a) 1024
  - (b) 2048
  - (c) 4096
  - (d) None
- 29. In how many ways 3 Prizes can be distributed among 3 students equally
  - (a) 10
  - (b) 45
  - (c) 60
  - (d) 120
- 30. The sum of the first 3 terms in an AP is 18 and that of the last 3 is 28. If the AP has 13 terms, what is the sum of the middle three terms?
  - (a) 23
  - (b) 18
  - (c) 19
  - (d) None of the above
- 31. The ratio of sum of first n natural numbers to that of sum of cubes of first n natural numbers is
  - (a) 3:16
  - (b) n(n+1)/2
  - (c) 2/n(n+1)
  - (d) None of the above
- 32. If the sum of 'terms of an Arithmetic Progression is  $2n^2$ , the fifth term is.







CA CS CMA NIRAJ AGARWAL



/nirajacademy









- (a) 20
- (b) 50
- (c) 18
- (d) 25
- 33. The number of words that can be formed out of the letters of the word "ARTICLE" so that vowels occupy even places is
  - (a) 36
  - (b) 144
  - (c) 574
  - (d) 754
- 34. Let Z be the universal set for two sets A and B. If n(A) = 300, n(B) = 400 and  $n(A \cap B) = 200$ , then n  $(A' \cap B')$  is equal to 400 provided n(Z) is equal to
  - (a) 900
  - (b) 800
  - (c) 700
  - (d) 600
- 35. In a group of students 80 can speak Hindi, 60 can speak English and 40 can speak Hindi and English both, then number of students is:
  - (a) 100
  - (b) 140
  - (c) 180
  - (d) 60
- 36. if  $f(x) = x^2-1$  and g(x) = 2x+3 then gof (3)
  - (a) 71
  - (b) 61
  - (c) 41
  - (d) 19

$$\int 2^{3x} . 3^{2x} . 5^x dx =$$

(a) 
$$\frac{2^{3x}.3^{2x}.5^{x}}{\log(270)} + 0$$

$$\frac{2^{3x}.3^{2x}.5^{x}}{\log(360)} + C$$

(c) 
$$\frac{2^{3x}.3^{2x}.5^{x}}{\log(180)} + C$$

$$\frac{2^{3x}.3^{2x}.5^{x}}{\log(90)} + C$$





















38.	Marginal cost and marginal revenue of a commodity is $C'(x)=8+6x$ and $R'(x)=30$ . Fixed cost is 0. Find the total profit.					
	(a)	$22x + 3x^2$				
	(b)	$22x - 3x^2$				
	(c)	22x - x <sup>2</sup>				
	(d)	$x + 3x^2$				
39.	Find	the value of )dx				
	(a)	3				
	(b)	-3				
	(c)	0				
	(d)	1				
40.	40. A total cost function of a company RXL ltd is $C(x) = 10+50x-30x^2+x^3/3$ Where x denotes the ou Find the output level at which the profit is maximum if price function is given by 450-30x					
	(a)	30				
	(b)	40				
	(c)	50				
	(d)	20				
41.	Find	out the next term of the series 4, 25, 121, 289,				
	(a)	529				
	(b)	441				
	(c)	625				
	(d)	None of the above				
42.	Whi	ch number should come next → 7, 13, 13, 14, 19, 15 ?				
	(a)	15				
	(b)	25				
	(c)	19				
	(d)	None of the above				
43.	Find	out the wrong number. 2,10,18,54,162,486,1458				
	(a)	18				
	(b)	10				
	(c)	54				
	(d)	162				
44.	"Del	certain code, "Delhi is capital" is coded as "7 5 9", "capital are beautiful" is coded as "3 6 9", hi is beautiful" is coded as "6 7 5", "Patna also capital" is coded as "9 2 4". What is code for utiful"?				
	(a)	2				
	(b)	4				
	(c)	6				













/nirajagarwal



45. If 'SYSTEM' is coded as 131625 then 'TERMS 'will be coded as ?



62251 62451

64251 (d) 62415

(a) Brother (b) Uncle (c) Cousin

(a) Nephew (b) Brother (c) Father

(d) Maternal Uncle

(d) Data is inadequate

in the photograph related to Lalita?

How is Ram related to the man in the photograph?

(b) (c)

## Compiler MTPs | Maths | ICAI

48.	Ho many female players are there?				
	(a)	one			
	(b)	two			
	(c)	three			
	(d)	Four			

49. How is S is related to P

(a) Uncle

(b) Sister

(c) Niece

(d) Cousin

50. Pointing towards photograph. Vinod said "she is the daughter of my wife's mother's only daughter ". How is Vinod is related to the girl in the Photograph?

46. Pointing to a photograph Lalita says, "He is the son of the only son of my grandfather." How is the man

47. Pointing to a photograph. Ram said, "He is the son of the only daughter of the father of my brother."

(48-49) Read the following information carefully and answer the questions given below? There are six children playing football, namely P, Q, R, S, T and U. P and T are bothers, U is sister of T, R

is the only son of P's uncle, Q and S are the daughters of the only brother of R's father

(a) Cousin

(b) Uncle

(c) Father

(d) None

51. Kamal starts from point 'O' and moved towards North 2 km, then he turns right and moved 4 km again he turned towards North and walked up to 1 km reached at A. Find the distance between OA.

(a) 6

(b) 7

(c) 4





















#### (58-60) Directions to solve

- (a) p, Q, R, S, T, U, V and W are sitting round the circle and facing the centre.
- (b) P is second to the right of T who is neighbour of R and V.
- (c) S is not the neighbour of U.
- (d) V is neighbour of U.
- (e) Q is not between S and W. W is not between u and S
- 58. Who is immediate left of V?
  - (a) P
  - (b) U
  - (c) R
  - (d) T
- 59. What is the position of R
  - (a) Between P and T
  - (b) Second to the right of S
  - (c) to the immediate right of W
  - (d) inadequate data
- 60. Which are not following are not neighbour
  - (a) UV
  - (b) VT
  - (c) RV
  - (d) PQ

#### Part B: Statistics

61. Salaries of employees working in ABC limited is as follows:

Salaries (In thousands)	below 10	below 20	below 50	below 100	below 1000
Number of employees	28	34	65	84	123

Find the number of employees with salaries more than 50k?

- (a) 65
- (b) 84
- (c) 39
- (d) 58
- 62. Which of the following is not a criteria for ideal measure of central tendency?
  - (a) It should be ambiguously defined
  - (b) It should be simple to compute
  - (c) It should be based on all the observations
  - (d) None of these
- 63. Which of the following is not an example of continuous variable?
  - (a) Temperature in India
  - (b) Profit of Company X





















- Number of road accidents
- (d) A person's height
- 64. At ABC ltd, the average age of employees is 36. Average age of male employees is 38 and that of females is 32. Find the ratio of female to male in the company.

  - (b) 2:1
  - (c) 1:2
  - (d) 3:1
- 65. The mean height of girls in class in 162cm while for boys is 182cm. The ratio of number of girls: boys is 1:2. Find the mean height of the whole class
  - (a) 170 cm
  - (b) 180 cm
  - (c) 154 cm
  - (d) None of these
- 66. In the equation 4x+2y = 3, quartile deviation for y is 3. Find the quartile deviation for x.

  - (b) 6
  - (c) 1.5
  - (d) None of these
- 67. The Standard deviation is independent of change of
  - (a) Scale
  - (b) Origin
  - (c) Both (a) and (b)
  - (d) None of these
- 68. Find D6 for the following observations. 7, 9, 5, 4, 10, 15, 14, 18, 6, 20
  - (a) 11.40
  - (b) 12.40
  - (c) 13.40
  - (d) 13.80
- 69. If all the observations are decreased by 4, find the relation between new SD and old SD.
  - (a) New SD = Old SD/2
  - (b) New SD = Old SD 2
  - (c) New SD = Old SD 4
  - (d) Remains unchanged
- 70. Standard deviation of first n natural number is 2. What is the value of n?
  - (a) 7
  - (b) 6
  - (c) 5
  - (d) 8





















71. Find the variance of 3x+2 if standard deviation of x is 4

In	iter	active Clickable Icons 🔒 CA CS CMA NIRAJ AGARWAL
	\"/	
	(d)	None of these
		-0.5
	(b)	0.5
	(a)	0.6
77.		re are two equations: m + 3p = 2 and 6n + 2q = 1. Correlation coefficients for p and q is 0.5. Find correlation coefficients of m and n
	(d)	None of the above
	(c)	Geometric Mean
	(b)	
	(a)	Arithmetic Mean
		Harmonic Mean
76.	The	coefficients of correlation between two variables x and y is the simple of two regression ficients.
		None
	(c)	
	(b)	
	(a)	
75.		a 4 x 7 classification of bivariate data, the maximum number of conditional distributions is :
	2000000	300%
		200%
	C. S. J. S. C.	233.33%
		350%
74.		e rates return from three different shares are 100%, 200% and 400% respectively. The average of return will be.
	(d)	12.5
	(c)	13.2
	(b)	13.0
	(a)	13.6
73.		average of 10 observations is 14.4. If the average of first four observations is 16.5. The average maining 6 observations is :
		None of these
		33.75
		30.48
		37.15
72.		e variance of $x = 148.6$ and mean of $x = 40$ , then the coefficient of variation is
	(d)	144
	(c)	16
	(b)	160
	(a)	9

















- 78. If r=0, regression lines are:
  - (a) Perpendicular
  - (b) Parallel
  - (c) They coincide
  - (d) Cannot be determined
- 79. Below scatter diagram shows what type of correlation
  - (a) Perfect negative correlation
  - (b) Negative correlation
  - (c) Positive correlation
  - (d) Perfect positive correlation
- 80. Number of defects in clothes a garments showroom will form a
  - (a) Poisson distribution
  - (b) Normal distribution
  - (c) Binomial distribution
  - (d) Cannot be determined
- 81. If X and Y are two random variables and if E(X) = 3 and E(Y) = 6, then E(XY) = ?
  - (a) 3
  - (b) 6
  - (c) 18
- 82. An unbiased coin is tossed 6 times. Find the probability that the tosses result in heads only,
  - (a) 1/64
  - (b) 5/64
  - (c) 10/64
  - (d) None of these
- 83. Find the two numbers if AM and GM is 10 and 6 respectively
  - (a) 6, 6
  - (b) 12, 8
  - (c) 9, 4
  - (d) 18, 2
- 84. Probability distribution may be
  - (a) Discrete
  - (b) Continuous
  - (c) Infinite
  - (d) (a) or (b)
- 85. In a certain Poisson frequency distribution, the probability corresponding to two success is half the probability corresponding to three successes. The mean of the distribution is
  - (a) 6





















- (b) 12
- (c) 3
- (d) 2.45
- 86. The normal curve is
  - (a) Positively skewed
  - (b) Negatively skewed
  - (c) Symmetrical
  - (d) All these
- 87. An example of a bi-parametric discrete Probability distribution is
  - (a) Binomial distribution
  - (b) Poisson Distribution
  - (c) Normal Distribution
  - (d) Both (a) and (b)
- 88. For a normal distribution Q1 = 54.32 and Q3 = 78.86, then the median of the distribution is
  - (a) 12.17
  - (b) 39.43
  - (c) 66.69
  - (d) None of these
- 89. What is the mean of X having the following density function f(x) =  $\frac{1}{4\sqrt{2\Pi}}e^{\frac{(x-10)^2}{32}}$  for  $-\infty < x < \infty$ 
  - (a) 10
  - (b) 4
  - (c) 40
  - (d) None of these
- 90. In a Binomial Distribution B (n, p), n = 4, then P (x=2) = 3 P (x=3) find P
  - (a) 1/3
  - (b) 2/3
  - (c) 6/4
  - (d) 4/3
- 90. One card is drawn from a pack of 52, what is the probability that is a king or queen?
  - (a) 11/13
  - (b) 2/13
  - (c) 1/13
  - (d) None of these
- 91. The probability that a leap year has 53 Wednesday is
  - (a) 2/7
  - (b) 5/3
  - (c) 2/3





















- (d) 1/7
- 92. A coin is tossed six times, then the probability of obtaining heads and tails alternatively is
  - (a) ½
  - (b) 1/64
  - (c) 1/32
  - (c) 1/16
- 93. Two different dice are thrown simultaneously, then the probability, that the sum of two numbers appearing on the top of dice 9 is
  - (a) 8/9
  - (b) 1/9
  - (c) 7/9
  - (d) None of these
- 94. The probability distribution of the demand for a commodity is given below

Demand (x)	5	6	7	8	9	10
Probability: P(x)	0.05	0.10	0.30	0.40	0.10	0.05

The expected value of demand will be :

- (a) 7.55
- (b) 7.85
- (c) 1.25
- (d) 8.35
- 95. A bag contains 4 Red and 5 Black balls. Another bag contains 5 Red and 3 Black balls. If one ball is drawn at random each bag. Then the probability that one Red and One Balck is
  - (a) 12/72
  - (b) 25/72
  - (c) 37/72
  - (d) 13/72
- 96. If Laspyres index number is 250 and Paschees index number is 160, them Fishers Index number is
  - (a) 200
  - (b) 120
  - (c) 150
  - (d) 170
- 97. Which is called an ideal index number
  - (a) Laspyres Index number
  - (b) Pasches Index number
  - (c) Fishers Index number
  - (d) Marshall- Edgeworth Index number
- 98. The circular test is an extension of
  - (a) The time reversal test





















- The factor reversal test
- The Unit test
- None of these
- 99. Circular test is satisfied by
  - (a) Laspyres Index number
  - (b) Paschhes index number
  - (c) The simple geometric mean of price geometric mean of price relatives and price relatives and weighted aggregative with fixed weights.
  - (d) None of these
- 100. If the price of a commodity in a place have decreased by 30% over the based period places, then the index number of that place is
  - (a) 30
  - (b) 60
  - 70
  - (d) 80

















CA CS CMA NIRAJ AGARWAL







### MOCK TEST PAPER SERIES -II

### Paper 3: Business Mathematics, Logical Reasoning and Statistics Key Part A: Business Mathematics and Logical Reasoning

1	(b)	2	(c)	3	(a)	4	(d)	5	(b)
6	(d)	7	(c)	8	(b)	9	(b)	10	(d)
11	(c)	12	(c)	13	(b)	14	(c)	15	(c)
16	(a)	17	(c)	18	(b)	19	(d)	20	(b)
21	(b)	22	(a)	23	(b)	24	(b)	25	(a)
26	(b)	27	(a)	28	(c)	29	(c)	30	(a)
31	(c)	32	(c)	33	(b)	34	(a)	35	(a)
36	(d)	37	(b)	38	(b)	39	(b)	40	(d)
41	(a)	42	(b)	43	(b)	44	(c)	45	(b)
46	(a)	47	(d)	48	(c)	49	(b)	50	(c)
51	(d)	52	(c)	53	(d)	54	(b)	55	(b)
56	(b)	57	(a)	58	(b)	59	(a)	60	(c)

### **Key Part B: Statistics**

61	(d)	62	(a)	63	(c)	64	(c)	65	(d)
66	(c)	67	(b)	68	(b)	69	(d)	70	(a)
71	(d)	72	(b)	73	(b)	74	(c)	75	(a)
76	(c)	77	(b)	78	(a)	79	(a)	80	(a)
81	(c)	82	(a)	83	(d)	84	(d)	85	(a)
86	(c)	87	(a)	88	(c)	89	(a)	90	(a)
91	(a)	92	(c)	93	(b)	94	(a)	95	(c)
96	(a)	97	(c)	98	(a)	99	(c)	100	(c)



















/nirajagarwal





This page intentionally left blank

SUCCESS IS OUR GOAL

















CA CS CMA NIRAJ AGARWAL



Test Series: March 2022

#### **MOCK TEST PAPER 1**

#### **FOUNDATION COURSE**

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 Hours Marks: 100

### Part A: Business Mathematics and Logical Reasoning

- Find the value of  $\left\lceil \log_{10} \sqrt{25} \log_{10} \left(2^3\right) + \log_{10} \left(4\right)^2 \right\rceil$ 
  - (a) x
  - (b) 10
  - (c) 1
  - (d) None
- If A: B = 2:5, then (10A + 3B): (5A + 2B) is equal to
  - (a) 7:4
  - (b) 7:3
  - (c) 6:5
  - (d) 7:9
- The ratio compounded of 4:5 and sub-duplicate of a:9 is 8:15. Then value of "a" is
  - (a) 2
  - (b) 3
  - (c) 4
  - (d) 5
- If  $\frac{1}{2}$ ,  $\frac{1}{3}$ ,  $\frac{1}{5}$  and  $\frac{1}{x}$  are in proportion, then the value of x will be
  - (a) 15/2
  - (b) 6/5
  - (c) 10/3
  - (d) 5/6
- If P =  $x^{1/3}$ +  $x^{-1/3}$  then find value of  $3p^3 9p$ 
  - (a) 3
  - (b)  $\frac{1}{2}(x+1/x)$
  - (c) (x+1/x))
  - (d) 2((x+1/x))
- Fourth proportional to x, 2x, (x+1) is:
  - (a) (x+2)
  - (b) (x-2)
  - (c) (2x+2)









224 | Page Interactive Clickable Icons













- (d) (2x-2)
- The value of  $\frac{(3^{n+1} + 3^n)}{(3^{n+3} 3^{n+1})}$  is equal to
  - (a) 1/5
  - (b) 1/6
  - (c) 1/4
  - (d) 1/9
- The value of  $\frac{x^2 (y z)^2}{(x + z)^2 y^2} + \frac{y^2 (x z)^2}{(x + y)^2 z^2} + \frac{z^2 (x y)^2}{(y + z)^2 x^2}$ 
  - (a) 0
  - (b) 1
  - (c) -1
  - (d) ∞
- If abc = 2 then the value of  $\frac{1}{1+a+2b^{-1}} + \frac{1}{1+\frac{1}{2}b+c^{-1}} + \frac{1}{1+c+a^{-1}}$  is
  - (a) 1
  - (b) 2
  - (c) 3
  - (d) 1/2
- 10. If  $\frac{3x-2}{5x-6}$  is the duplicate ratio of 2/3 then the value of 'x' is
  - (a) 2
  - (b) 6
  - (c) 5
- 11. If  $\alpha$  and  $\beta$  are the roots of the equation  $x^2 + 7x + 12 = 0$ , then the equation whose roots  $(\alpha + \beta)^2$  and  $(\alpha \beta)^2$ will be:
  - (a)  $x^2 14x + 49 = 0$
  - (b)  $x^2 24x + 144 = 0$
  - (c)  $x^2 50x + 49 = 0$
  - (d)  $x^2 19x + 144 = 0$
- 12. Roots of the equation  $2x^2+3x+7=0$  are  $\alpha$  and  $\beta$  then the value of  $\alpha$   $\beta^{-1}+\beta$   $\alpha^{-1}$  is
  - (a) 2
  - (b) 3/7
  - (c) 7/2
  - (d) -19/14





















- 13. On solving the inequalities 5x + y ≤ 100, x + y ≤ 60, x≥ 0, y≥ 0, we get the following situation:
  - (a) (0,0), (20,0), (10,50), & (0,60)
  - (b) (0,0), (60,0), (10,50), & (0,60)
  - (c) (0,0), (20,0), (0,100) & (10,50)
  - (d) none of these
- 14. The rules and regulations demand that the employer should employ not more than 5 experienced hands to 1 fresh one and this fact is represented by (Taking experienced person as x and fresh person as y)
  - $y \ge \frac{x}{5}$
  - (b)  $5y \le x$
  - (c)  $5y \ge x$
  - (d) none of these
- 15. In what time will be a sum of money doubles itself at 6.25% p.a simple interest?
  - (a) 5 years
  - (b) 8 years
  - (c) 12 years
  - (d) 16 years
- 16. Mr. X invests ₹ 10,000 every year starting from today for next 10 years suppose interest rate is 8% per annum compounded annually. Calculate future value of the annuity: (Given that (1+0.08)10 = 2.158925]
  - (a) ₹ 156454.88
  - (b) ₹ 144865.625
  - (c) ₹ 156554.88
  - (d) none of these
- 17. The difference between the simple and compound interest on a certain of 3 years at 5% p.a is ₹ 228.75. The compound interest on the sum of for 2 years at 5% per annum is
  - (a) ₹ 3175
  - (b) ₹ 3075
  - (c) ₹ 3275
  - (d) ₹ 2975
- 18. How much time would the simple interest on a certain sum be 0.125 times the principal at 10% per annum
  - (a)  $1\frac{1}{4}$  years
  - (b)  $1\frac{3}{4}$  years
  - (c)  $2\frac{1}{4}$  years
  - (d)  $2\frac{3}{4}$  years





















- 19. The time in by which a sum of money is 8 times of itself if it doubles itself in 15 years interest compounded annually.
  - (a) 42 years
  - (b) 43 years
  - (c) 45 years
  - (d) 46 years
- 20. Present value of a scooter is ₹7290, if its value decreases every year by 10% then the value before 3 years is equal to
  - (a) 10,000
  - (b) 10,500
  - (c) 20,000
  - (d) 20,500
- 21. Find the effective rate of interest at 10% p.a when the interest is payable quarterly.
  - (a) 10.38%
  - (b) 5%
  - (c) 5.04%
- 22. The difference between in simple interest on a sum invested of ₹1500 for 3 years is ₹18. The difference in their rate is
  - (a) 0.4
  - (b) 0.6
  - (c) 0.8
  - (d) 0.10
- 23. What will be the population after 3 years . When the population increases at the rate 3 % in I year, 4 % in II year and 5% in III year.
  - (a) 28,119
  - (b) 29,118
  - (c) 27,000
  - (c) 30,000
- 24. If ₹10,000 is invested at 8 % per annum, then compounded quarterly. Then value of investment after 2 years is
  - (a) ₹11,716.59
  - (b) ₹10,716.59
  - (c) ₹12,715.59
  - (d) none of these
- 25. In how many years will a sum of money become double at 5% p.a compound interest
  - (a) 14 years
  - (b) 15 years
  - (c) 16 years









227 | Page Interactive Clickable Icons













10011		SIS OUR GUAL
	(d)	14.3 years
26.		future value of an annuity of ₹ 1,000 is made annually for 5 years at interest rate of 14% compounded ually [Given that (1.14) <sup>5</sup> = 1.92541] is
	(a)	₹ 5610
	(b)	₹ 6610
	(c)	₹ 6160
	(d)	₹ 5160
27.	The	number of ways of arranging 6 boys and 4 girls in a row so that all 4 girls are together is:
	(a)	6!. 4!
	(b)	2 (7! 4!)
	(c)	7! 4!
	(d)	2. (6! 4!)
28.	15C	<sub>3r</sub> +15C <sub>r+3</sub> then 'r' is equal to
	(a)	2
	(b)	3
	(c)	4
	(d)	5
29.	If <sup>n</sup> P	4 = 20 ( <sup>n</sup> P <sub>2</sub> ) then the value of 'n' is
	(a)	-2
	(b)	7
	(c)	-2 and 7 both
	(d)	None of these.
30.		many different words can be formed with the letters of the word "LIBERTY"
	(a)	4050
	(b)	5040
	(c)	5400
	(d)	4500
31.	If x,	y and z are the terms in G.P , then the term $x^2+y^2$ , $xy+yz$ , $y^2+z^2$ are in
	(a)	AP
	(b)	GP
	(c)	HP
	(d)	none of the above
32.	In a	GP .if fourth term is 3 then the product of first seven terms is
	(a)	<b>3</b> <sup>5</sup>
	(b)	37
	(c)	36
	(d)	38

















- 33. In a G.P. If the third term of a GP is  $\frac{2}{3}$  and 6th term is  $\frac{2}{81}$ , then the first term is
  - (a) 6
  - (b) 1/3
  - (c) 9
  - (d) 2
- 34. Sum upto infinity series  $\frac{1}{2} + \frac{1}{3^2} + \frac{1}{2^3} + \frac{1}{3^4} + \frac{1}{2^5} + \dots$ 
  - (a) 19/24
  - (b) 24/19
  - (c) 5/24
  - (d) none of these
- 35. If  $f(x) = \frac{2+x}{2-x}$ , then  $f^{-1}(x)$ :
  - (a)  $\frac{2(x-1)}{x+1}$
  - (b)  $\frac{2(x+1)}{x-1}$
  - (c)  $\frac{x+1}{x-1}$
  - (d)  $\frac{x-1}{x+1}$
- 36. If  $f: R \rightarrow R$  is a function, defined by  $f(x) = 2^x$ ; then f(x+y) is
  - (a) f(x) + f(y)
  - (b) f(x). f(y)
  - (c)  $f(x) \div f(y)$
  - (d) none
- 37. If f(x) = x+2,  $g(x) = 7^x$ , than  $gof(x) = _____$ 
  - (a)  $7^{x}.x+2.7^{x}$
  - (b) 7x+2
  - (c)  $49(7^{x})$
  - (d) none of these
- 38. Given x = 2t + 5; y = t<sup>2</sup>-2, then  $\frac{dy}{dx}$  is calculated as:
  - (a) t
  - (b) 1/t
  - (c) -1/t
  - (d) none of these















CA CS CMA NIRAJ AGARWAL



- $39. \quad \int e^x \left(x^2 + 2x\right) dx$ 
  - (a)  $x^2.e^{x}+c$
  - (b) x.ex+c
  - (c) -x.ex+c
  - (d) e-x+c
- 40. if xy =1 then  $y^2 + \frac{dy}{dx} =$ ?
  - (a) 1
  - (b) 0
  - (c) 2
  - (d) none of these
- 41. The missing term of the series 11, 10 \_\_27, 66.5, 198.5
  - (a) 14
  - (b) 16
  - (c) 21
  - (d) 19
- 42. What comes at last place in R, U, X, A, D, ?
  - (a) E
  - (b) F
  - (c) G
  - (d) H
- 43. If Z = 52 and ACT = 48, then BAT will be equal to
  - (a) 39
  - (b) 41
  - (c) 44
  - (d) 46
- 44. If ROSE is coded as 6821, CHAIR is coded as 73456 and PREACH is coded as 961473, what will be the code for SEARCH?
  - (a) 246173
  - (b) 214673
  - (c) 214763
  - (d) 216473
- 45. If E = 5 and READ is coded as 7, then what is the code of 'DEAR'?
  - (a) 6
  - (b) 7
  - (c) 8
  - (d) 9





















CA CS CMA NIRAJ AGARWAL



- 46. M is to the East of D, F is to the South of D and K is to the West of F. M is in which direction with respect to
  - South-West
  - (b) North-West
  - (c) North-East
  - (d) South-East
- 47. A cyclist goes 30 km to North and then turning to goes 40 km. Again he turns to his right and goes 20 km. After this he turns to his right and goes 40 km. How far is the from his starting point?
  - (a) 0 km.
  - (b) 10 km.
  - (c) 25 km.
  - (d) 40 km.
- A boy from his home, first walks 20 m in North-West direction then 20 m in South West direction. Next, he walks 20m South - East direction. Finally, he turns towards his house. In which direction is he moving?
  - (a) North West
  - (b) North-East
  - (c) South West
  - (d) South East
- 49. Raju leaves his house and walks 12 km towards North. He turns right and walks another 12 km. He turns right, walks 12 km more and turns left to walk 5 km. How far is he from his home and in which direction?
  - (a) 7 km east
  - (b) 10 km east
  - (c) 17 km east
  - (d) 24 km eas
- 50. A child goes 50 meter towards South and then turning to his right, he goes 50 meter. Then, turning to his left, he goes 30 meter. Again he turns to his left and goes 50 meter. How far is he from his initial position?
  - (a) 30 m
  - (b) 40 m
  - (c) 50 m
  - (d) 80 m
- 51. D is daughter of E. A is son of D. C is brother of A and B is sister of A. F is brother of D. How F is related
  - (a) Father-in -Law
  - (b) Uncle
  - (c) Brother
  - (d) Mother-in-law





















52.	Introducing a boy a girl said,	"He is the son of the	e daughter of the father	r of my uncle ".	Who is the boy to	the
	girl ?					

- (a) Brother
- (b) Nephew
- (c) Uncle
- (d) Son-in-law
- 53. It is given that "A is the mother of B; B is the sister of C; C is the father of D". How is A related to D?
  - (a) Mother
  - (b) Grandmother
  - (c) Aunt
  - (d) Sister
- 54. Rita told Mani, "The girl I met yesterday at the beach was the youngest daughter of the brother-in-law of my friend's mother." How is the girl related to Rita's friend?
  - (a) Cousin
  - (b) Daughter
  - (c) Niece
  - (d) Aunt
- 55. Sanjay has three daughters, and each daughter has a brother. How many male members are there in the family?
  - (a) 4
  - (b) 2
  - (c) 3
  - (d) 1

Directions (Q 56-57): Study the following information carefully and answer the questions given below.

- P, Q, R, S, T, U and V are sitting on a wall and all of them are facing West.
- S is on the immediate left of R.
- T is at an extreme end and has Q as his neighbor.
- IV. V is between Q and U.
- S is sitting third from the north end.
- 56. Who is sitting to the left of S?
  - (a) Q
  - (b) U
  - (c) T
  - (d) R
- 57. Which of the following pairs of people are sitting at the extreme ends?
  - (a) QV
  - (b) PR
  - (c) TP









232 | Page Interactive Clickable Icons













- 58. Five girls are sitting on a bench to be photographed. Seema is to the left of Rani and to the right of Bindu. Mary is to the right of Rani. Reeta is between Rani and Mary. Who is sitting immediate right to Reeta?
  - Bindu
  - (b) Rani
  - (c) Mary
  - (d) Seema

(Directions 59-60). Four ladies A, B, C and D and four gentlemen E, F, G and H are sitting in circle around a table facing each other

- No two ladies or gentlemen are sitting side by side
- (ii) C, who is sitting between G and E, facing D
- (iii) F is between D and A and facing G
- (iv) H is to the right of B
- 59. Who is immediate neighbor of B?
  - (a) G and H
  - (b) E and F
  - (c) A and B
- 60. Who is sitting left of A
  - (a) F
  - (b) E
  - (c) C
  - (d) D

#### Part B: Statistics

- 61. Median of a distribution can be obtained from
  - (a) Frequency polygon
  - (b) Histogram
  - (c) ogives
  - (d) None of these.
- 62. Cost of sugar in a month under the heads raw Materials, labour, direct production and others were 12, 20, 35 and 23 units respectively. What is the difference between the central angles for the largest and smallest components of the cost of sugar?
  - (a) 72°
  - (b) 48°
  - 56° (c)
  - (d) 92<sup>o</sup>
- 63. In a study relating to the labourers of a jute mill in West Bengal, the following information was collected.

'Twenty per cent of the total employees were females and forty per cent of them were married. Thirty female workers were not members of Trade Union. Compared to this, out of 600 male workers 500 were members









/nirajagarwal







(a) 1: 3(b) 3: 1(c) 4: 1(d) 5: 1

(b) 19 (c) 9.5

(a) AM(b) GM(c) Median(d) Mode

(a) 10(b) 20(c) 25(d) 8.30

(a) 25(b) 30(c) 40

median.
(a) 3
(b) 2

the coefficient of variation is

(d) none of these

## Compiler MTPs | Maths | ICAI

of Trade Union and fifty per cent of the male workers were married. The unmarried non-member male employees were 60 which formed ten per cent of the total male employees. The unmarried non-members of the employees were 80'. On the basis of this information, the ratio of married male non-members to the married female non-members is

64. For the non-overlapping classes 0—19, 20—39, 40—59 the class mark of the class 0—19 is

65. For open-end classification, which of the following is the best measure of central tendency?

67. If x and y are related by y = 2x + 5 and the SD and AM of x are known to be 5 and 10 respectively, then

68. For a moderately skewewd distribution, the median is twice the mean , then the mode is \_\_\_\_ times the

66. The quartiles of a variable are 45, 52 and 65 respectively. Its quartile deviation is

2						
(d) $\frac{3}{2}$	(c)	$\frac{2}{3}$				
	(d)	$\frac{3}{2}$				







234 | Page Interactive Clickable Icons













69.		erage marks for agroup of 30 girls is 80 , a group of boys is 70 and combined average is 76, then how y boys are in the group ?
	(a)	21
	(b)	20
	(c)	22
	(d)	19
70.	The	median value of the set of observations 48, 36, 72, 87, 19, 66, 56 and 91
	(a)	53
	(b)	87
	(c)	61
	(d)	19
71.	If tw	o vriables a and b are related by c= ab then GM.of c =
	(a)	GM of a +GM of b
	(b)	GM of a×GM of b
	(c)	GM of a -GM of b
	(d)	GM of a /GM of b
72.	If the	ere are three obsewrvations 15, 20,25 then the sum of devation of the observations from their AM is.
	(a)	0
	(b)	5
	(c)	-5
	(d)	10
73.		mean weight of 15 students is 110 kg. The mean weight of 5 of them is 100 kg. and of another five ents is 125 kg. then the mean weight of the remaining students is :
	(a)	120
	(b)	105
	(c)	115
	(d)	None of these
74.		e Arithmetic mean between two numbers is 64 and the Geometric mean between them is 16. The monic Mean between them is
	(a)	64
	(b)	4
	(c)	16
	(d)	40
75.	The	regression coefficients remain unchanged due to
	(a)	Shift to origin
	(b)	Shift to scale
	(c)	Always
	(d)	Never

















- 76. If the plotted points in a scatter diagram lie from upper left to lower right, then the correlation is
  - (a) Positive
  - (b) Zero
  - (c) Negative
  - (d) none of these.
- 77. The covariance between two variables is
  - (a) Strictly positive
  - (b) Strictly negative
  - (c) Always 0
  - (d) Either positive or negative or zero.
- 78. If the coefficient of correlation between two variables is -0 9, then the coefficient of determination is
  - (a) 0.9
  - (b) 0.81
  - (c) 0.1
  - (d) 0.19.
- 79. For a probability of a random variable x is given below:

X:	1	2	4	5	6
P:	0.15	0.25	0.2	0.3	0.1

What is the Standrard deviation of x?

- (a) 1.49
- (b) 1.56
- (c) 1.69
- (d) 1.72
- 80. Given that for two events A and B, P (A) = 3/5, P (B) = 2/3 and P (A) = 3/4, what is P (A/B)?
  - (a) 0.655
  - (b) 13/60
  - (c) 31/60
  - (d) 0.775
- 81. If 2x + 3y + 4 = 0 and V(x) = 6 then V(y) is
  - (a) 8/3
  - (b) 9
  - (c) 9
  - (d) 6
- 82. X and Y stand in a line with 6 other people. What is the probability that there are 3 persons between them?
  - (a) 1/5
  - (b) 1/6
  - (c) 1/7









236 | Page Interactive Clickable Icons







/nirajagarwal







- 83. Four unbiased coins are tossed simultaneously. The expected number of heads is :

X:	0	1	2	3	4
P(x)	1/16	4/16	6/16	4/16	1/16

- (a) 1
- (b) 2
- (c) 3
- (d) 4
- 84. Assume that the proabailityfor rain on a day is 0.4 . An umbrella salesman can earn ₹ 400 per day in case of rain on that day will lose ₹ 100 per day if there is no rain . The expected eranings (in ₹) per day of the
  - (a) 400
  - (b) 200
  - (c) 100
  - (d) 0
- 85. The covraince between two variables X and Y is 8.4 and their variances are 25 and 36 respectively .Calculate karl Pearson's coefficient of correlation between them.
  - (a) 0.82
  - (b) 0.28
  - (c) 0.01
  - (d) 0.09
- 86. What is the probability of getting 3 heads if 6 unbaised coins are tossed simultaneously?
  - (a) 0.3125
  - (b) 0.25
  - (c) 0.6825
  - (d) 0.50
- 87. The mode of the binomial distribution for which the mean is 4 varaince 3 is equal to?
  - (a) 4
  - (b) 4.5
  - (c) 4.25
  - (d) 4.1
- 88. For Poisson Distribution:
  - (a) Mean and Standard Deviation are equal
  - (b) Mean and Vraince are equal
  - (c) Standard Devaiation and Variance are equal
  - (d) Both (a) and (b) are equal
- 89. If avaraiate x has , mean>variance , then the distribution will be \_
  - (a) Binomial Distribution





















- (b) Poisson Distribution
- (c) Normal Distribution
- (d) T-Distribution
- 90. An example of a bi-parametric continuous probability distribution
  - (a) Binomial
  - (b) Poisson
  - (c) Normal
  - (d) Chi-square
- 91. For a poisson variate X, P(x=2) = 3 P(x=4), then the standard deviation of X is
  - (a) 2
  - (b) 4
  - (c) √2
  - (d) 3
- 92. What is the mean of X having the following density function?

$$f(x) = \frac{1}{4\sqrt{2\Pi}} e^{-\frac{(x-10)^2}{32}} \text{for } -\infty < x < \infty$$

- (a) 10
- (b) 4
- (c) 40
- (d) none of these
- 93. The divations are minimum when taken from
  - (a) Mean
  - (b) Median
  - (c) Mode
  - (d) GM
- 94. Histogram is useful to determine graphically the value of
  - (a) Arithmetic Mean
  - (b) Median
  - (c) Mode
  - (d) HM
- 95. If x and y are related as 3x-4y= 20 then the Quartile divation of x is 12, then the Quartile deviation of y is :
  - (a) 14
  - (b) 15
  - (c) 16
  - (d) 9





















96. The index number for the year 2012 taking 2011 as the base year from the data given below by using simple average of price relative method is

Commodity	A	В	С	D	Е
Price in 2011	115	108	95	80	90
Price in 2012	125	117	108	95	95

- (a) 112
- 117 (b)
- 120 (c)
- 111 (d)
- 97. Suppose a business executive was earning ₹ 2,050 in the base period. What should be his salary in the current period if his standard of living is to remain the same? Given  $\sum W = 25$  and  $\sum IW = 3544$ :
  - (a) ₹ 2096
  - (b) ₹ 2906
  - (c) ₹2106
  - (d) ₹ 2306
- 98. Find the Paasche's Index number for prices from the following

Commodity	Ва	se year	Current year		
	Price	Commodity	Price	Commodity	
А	1	6	3	5	
В	3	5	8	5	
С	4	8	10	6	

- (a) 261.36
- (b) 265.48
- (c) 274.32
- (d) 282
- 99. Index numbers are not helpful in
  - (a) Framining Economic Policies
  - (b) Revealing Trend
  - (c) Forecasting
  - (d) Identifying errors
- 100. The weight average of price relatives of commodities when the weight is equal to the value of commodities in base year yields \_\_\_\_index number
  - (a) Fisher's Ideal
  - (b) Laspyres
  - (c) Paasches
  - (d) Marshall-Edgeworth





















## Paper 3: Business Mathematics, Logical Reasoning and Statistics Key Part A: Business Mathematics and Logical Reasoning

1	(c)	2	(a)	3	(c)	4	(a)	5	(c)
6	(c)	7	(b)	8	(b)	9	(a)	10	(b)
11	(c)	12	(d)	13	(a)	14	(a)	15	(d)
16	(a)	17	(b)	18	(a)	19	(c)	20	(a)
21	(a)	22	(a)	23	(a)	24	(a)	25	(d)
26	(b)	27	(c)	28	(b)	29	(b)	30	(b)
31	(b)	32	(b)	33	(a)	34	(a)	35	(a)
36	(b)	37	(c)	38	(a)	39	(a)	40	(b)
41	(a)	42	(c)	43	(d)	44	(b)	45	(b)
46	(c)	47	(b)	48	(b)	49	(c)	50	(a)
51	(b)	52	(a)	53	(b)	54	(a)	55	(b)
56	(b)	57	(c)	58	(c)	59	(a)	60	(a)

### **Key Part B: Statistics**

61	(c)	62	(d)	63	(c)	64	(c)	65	(c)
66	(a)	67	(c)	68	(b)	69	(b)	70	(c)
71	(b)	72	(a)	73	(b)	74	(b)	75	(a)
76	(c)	77	(d)	78	(b)	79	(c)	80	(d)
81	(a)	82	(c)	83	(b)	84	(c)	85	(b)
86	(a)	87	(a)	88	(b)	89	(a)	90	(c)
91	(c)	92	(a)	93	(b)	94	(c)	95	(d)
96	(d)	97	(b)	98	(a)	99	(d)	100	(b)





CA CS CMA NIRAJ AGARWAL















This page intentionally left blank

SUCCESS IS OUR GOAL





CA CS CMA NIRAJ AGARWAL





/nirajacademy













Test Series: June, 2022

### MOCK TEST PAPER II

#### FOUNDATION COURSE

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 Hours Marks: 100

#### Part A: Business Mathematics and Logical Reasoning

- If x: y = 2:3, then (5x+2y): (3x-y) =
  - (a) 19:3
  - (b) 16:3
  - (c) 7:2
  - (d) 7:3
- If  $(25)^{150} = (25x)^{50}$ , then the value of x will be:
  - (a)  $5^3$
  - (b) 5<sup>4</sup>
  - (c)  $5^2$
  - (d) 5
- The value of  $\left(\frac{y^a}{v^b}\right)^{a^2+ab+b^2} \times \left(\frac{y^b}{v^c}\right)^{b^2+bc+c^2} \times \left(\frac{y^c}{v^a}\right)^{c^2+ca+a^2}$  is equal to
  - (a) y
  - (b) -1
  - (c) 1
  - (d) None of these
- If  $x = log_{24} 12$ ,  $y = log_{36} 24$ ,  $z = log_{48} 36$  then xyz + 1 =
  - (a) 2xy
  - (b) 2xz
  - (c) 2yz
  - (d) 2
- A person has asset worth of ₹ 1,48,200. He wish to divide it amongst his wife, son and daughter in the ratio 3:2:1respectively . From this assets share of his wife son will be :
  - (a) ₹ 24,700
  - (b) ₹49,400
  - (c) ₹ 74,100
  - (d) ₹ 37,050

242 | Page Interactive Clickable Icons















/nirajagarwal

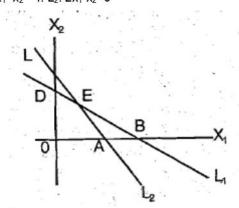






- 6. X, Y, Z together starts a business, if X invests 3 times as much as Y invests and Y invests two third of what Z invests, then the ratio of capitals of X,Y, Z is
  - (a) 3:9:2
  - (b) 6:3:2
  - (c) 3:6:2
  - (d) 6:2:3
- 7. If the ratio of the roots of the equation  $4x^2-6x+p=0$  is 1:2 then the value of p is:
  - (a) 1
  - (b) 2
  - (c) -2
  - (d) -1
- 8. If roots of equation  $x^2+x+r=0$  are  $\alpha$  and  $\beta$  and  $\alpha^3+\beta^3=-6$ . Find the value of 'r'
  - (a) -5/3
  - (b) 7/3
  - (c) -4/3
  - (d) 1
- 9. If  $2^{x+y} = 2^{2x+y} = \sqrt{8}$  then the respective values of x and y are \_\_\_\_
  - (a) 1, ½
  - (b) ½, 1
  - (c) ½, ½
  - (d) None of these
- 10. If  $a^2 + b^2 = 45$  and ab = 18, the  $\frac{1}{a} + \frac{1}{b}$  is:
  - (a)  $\pm 1/3$
  - (b)  $\pm 2/3$
  - (c)  $\pm 1/2$
  - (d) None of these
- 11. The common region represented by the following in qualities

L<sub>1</sub>:x<sub>1</sub>+x<sub>2</sub>< 4: L<sub>2</sub>: 2x<sub>1</sub>-x<sub>2</sub>>6







243 | Page Interactive Clickable Icons













- OABC
- (b) outside of OAB
- (c)  $\triangle$  BCE
- (d) ∆ ABE
- 12. An employer recruits experienced (x) and fresh workmen(y) for his under the condition that he can not employ more than 11 people and y can be related by the inequality.
  - (a) x+y ≠11
  - (b)  $x+y \le 11, x\ge 0, y\ge 0$
  - (c)  $x+y \ge 11, x\ge 0, y\ge 0$
  - (d) none of these
- 13.  $6x + y \ge 18$ ,  $x + 4y \ge 12$ ,  $2x + y \ge 10$  On solving the inequalities; we get:
  - (a) (0, 18), (12, 0), (4, 2) & (7, 6)
  - (b) (3, 0), (0, 3), (4, 2) & (7, 6)
  - (c) (5, 0), (0, 10), (4, 2) & (7, 6)
  - (d) (0, 18), (12, 0), (4, 2), (0, 0) & (7, 6)
- 14. Find the effective rate of interest if an amount of 30,000 deposited in a bank. For 1 year at the rate of 10% per annum compounded semi-annually.
  - (a) 10.05%
  - (b) 10.10%
  - (c) 10.20%
  - (d) 10.25%
- 15. The present population of a town is 25,000. If it grows at the rate of 4%, 5%, 8% during 1st year, 2nd year, 3rd year respectively. Then find the population after 3 years.
  - (a) 29,484
  - (b) 29,844
  - (c) 29,448
  - (d) 28,944
- 16. The present value of a scooter is ₹ 7290. The rate of depreciation is 10%. What was its value 3 years ago?
  - (a) 10000
  - (b) 10010
  - (c) 9990
  - (d) 12000
- 17. The rate of interest for the first 2 year is 3% per annum, for next 3 years is 8% per annum and for the period beyond 5 years, 10% per annum. If a man gets ₹ 1520 as a simple interest for 6 years; how much money did he deposit?
  - (a) ₹ 3800















/nirajagarwal







- ₹ 3000
- ₹ 4000 (c)
- None of these
- Suppose your parent decides to open a PPF account in a bank towards your name with ₹ 10,000 every year staring from today for next 15 years. When you receive and get 8.5% per annum interest rate compounded annually. What is the present value of this annuity?
  - (a) 83,042
  - (b) 80,900
  - (c) 90,100
  - (d) None of these
- 19. In what rate % per annum will ₹ 1,000 amounts to ₹ 1331 in 3 years? The interest is compounded yearly is:
  - 10% (a)
  - 12%
  - (c) 11%
  - (d) None of these
- 20. The difference between simple interest and compound interest on a certain for 2 years at 10% p.a. is ₹ 10. Find the Sum
  - (a) ₹ 1010
  - (b) ₹ 1095
  - (c) ₹ 1000
  - (d) ₹ 990
- 21. The future value of an annuity of ₹ 5,000 is made annually for 8 years at interest rate of 9% compounded annually [ Given that (1.09) = 1.99256] is
  - (a) ₹ 55,142.22
  - (b) ₹ 65,142.22
  - (c) ₹ 65,532.22
  - (d) ₹ 57,425.22
- 22. In how many years will a sum of money becomes four times at 12% p.a. simple interest?
  - (a) 18 years
  - (b) 21 years
  - (c) 25 years
  - (d) 28 years
- 23. The effective rate of interest does not depend upon
  - (a) Amount of Principal
  - (b) Amount of Interest
  - (c) Number of Conversion periods











CA CS CMA NIRAJ AGARWAL



- (d) None of these
- 24. Find the effective rate of interest at 10% p.a. When interest is payable quarterly.
  - (a) 10.38%
  - (b) 5%
  - (c) 5.04%
  - (d) 4%
- 25. In simple interest if the principle is ₹ 2,000 and the rate and time are roots of the equation

 $x^2-11x+30=0$ 

- (a) ₹ 500
- (b) ₹ 600
- (c) ₹ 700
- (d) ₹800
- 26. Determine the present value of perpetuity of ₹ 50,000 per month at the rate interest 12% per annum is
  - (a) ₹ 45,00,000
  - (b) ₹ 50,00,000
  - (c) ₹ 55,00,000
  - (d) ₹ 60,00,000
- 27. Find the number of even numbers greater than 100 that can be formed with the digits 0,1,2,3?
  - (a) 10
  - (b) 15
  - (c) 20
  - (d) None of these
- 28. In how many ways can the letters of the word "ALEGEBRA" be arranged without changing the relative order of the vowels?
  - (a) 82
  - (b) 70
  - (c) 72
  - (d) None of these
- 29. In how many ways can the letters of the word "DIRECTOR" be arranged so that the three vowels are never together?
  - (a) 180
  - (b) 18,000
  - (c) 18,002
  - (d) None of these

246 | Page Interactive Clickable Icons

- 30. The first and fifth term of an A.P. of 40 terms are -29 and -15 respectively. Find the sum of all positive terms of this A.P.
  - (a) 1605





















- (b) 1705
- (c) 1805
- (d) None of these
- 31. If the common difference of an AP equals to the first term, then the ratio of its m<sup>th</sup> term and n<sup>th</sup> term is:
  - (a) n:m
  - (b) m: n
  - (c) m<sup>2</sup>:n<sup>2</sup>
  - (d) None of these
- 32. Find the value of 1 + 2 + 3 + ----- + 105
  - (a) 5000
  - (b) 5560
  - (c) 5565
  - (d) None of these
- 33. In a G. P sixth term is 729 and the common ratio is 3, then the first term of G.P is
  - (a) 2
  - (b) 3
  - (c) 4
- 34. The number ways in which 4 persons can occupy 9 vacant seats is
  - (a) 6048
  - (b) 3024
  - (c) 1512
  - (d) 4536
- 35. If A =  $\{1, 2, 3\}$ , B =  $\{3, 4\}$  and C =  $\{4, 5, 6\}$ , then A×(B∩C) =
  - (a)  $\{(1,4), (2,4), (3,4)\}$
  - (b)  $\{(4,4), (4,3), (4,1)\}$
  - (c)  $\{(3, 4), (2, 4)\}$
  - (d)  $\{(1, 2), (1, 4), (1, 6), (3, 4)\}$
- 36. Let R be a relation on N defined by x + 2y = 8. The domain of R is:
  - (a)  $\{2, 4, 8\}$
  - (b) {2, 4, 6, 8}
  - (c) {2, 4, 6}
  - (d) {1, 2, 3, 4}
- 37. The domain of the function  $f(x) = \frac{x^2 + 3x + 5}{x^2 5x + 4}$  is:
  - (a) R



/nirajacademy









/nirajagarwal



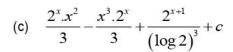
CA CS CMA NIRAJ AGARWAL



- (b)  $R \{1, 4\}$
- (c)  $R \{1\}$
- (d) (1, 4)
- 38. If y = xx, then  $\frac{dy}{dx}$  is:
  - (a)  $x^{x}(2 + \log x)$
  - (b) xxlog(ex)
  - (c)  $x^{x \cdot \log\left(\frac{e}{x}\right)}$
  - (d) None of these
- 39. If  $y = \sqrt{x} + \frac{1}{\sqrt{x}}$  then  $2x \frac{dy}{dx}$  is
  - (a)  $\sqrt{x} \frac{1}{\sqrt{x}}$
  - (b)  $\sqrt{x} + \frac{1}{\sqrt{x}}$
  - (c)  $x \frac{1}{x}$
  - (d) None of these
- 40. Evaluate  $\int 2^x x^2 dx$

(a) 
$$\frac{2^{x} \cdot x^{2}}{2} - \frac{x \cdot 2^{x+1}}{(\log 2)^{2}} + \frac{2^{x+1}}{(\log 2)^{2}} + c$$

(b) 
$$\frac{2^{x} \cdot x^{3}}{3} - \frac{x^{2} \cdot 2^{x+1}}{(\log 2)^{2}} + \frac{2^{x+1}}{(\log 3)^{2}} + c$$



- (d) None of these
- 41. Find missing term of the series 2, 3,3,5, 10, 13, ?, 43, 172, 177
  - (a) 23
  - (b) 38
  - (c) 39
- 42. Find wring number of the series 1,5,5,9,7,11,11,15,12,17
  - (a) 11



SS IS OUR GOAL







CA CS CMA NIRAJ AGARWAL





/nirajacademy









- (b) 12
- (c) 17
- (d) 15
- Find missing term of the letter series A, CD, GHI, UVWXY
  - (a) LMNO
  - (b) MNO
  - (c) MNOP
  - (d) NOPQ
- 44. In a certain code TELEPHONE is written as ENOHPELET. How is ALIGATOR written in that code?
  - (a) ROTAGILA
  - (b) ROTAGAIL
  - (c) ROTAGILE
  - (d) ROTEGILA
- 45. In a certain Code, 'CLOUD' is written as 'GTRKF'. How is 'SIGHT' written in that code?
  - (a) UGHHT
  - (b) UHJFW
  - (c) WFJGV
  - (d) WGJHV
- 46. Raju starts walking straight towards East. After walking 75 metres, he turns to the left and walks 25 metres straight. Again, he turns to the left, walks a distance of 40 metres straight, again he turns to the left and walks a distance of 25 metres. How far is he from the starting point?
  - (a) 25 meters
  - (b) 50 meters
  - (c) 115 meters
  - (d) 35 meters
- 47. Ravi started from the house towards West. After walking a distance of 30 metres, he turned towards right and walked 20 metres. He then turned left and moving a distance of 10 metres, turned to his left again and walked 40 metres. He now turned to the left and walked 5 metres. Finally, he turned to his left. In which direction was he walking now?
  - (a) North
  - (b) South
  - (c) East
  - (d) South-West
- 48. I am facing South. I turn right and walk 20 meters. Then I turn right again and walk 10 meters. Then I turn left and walk 10 meters and then turning right walk 20 meters. Then I turn right again and walk 60 meters. Which direction am I facing now?
  - (a) North
  - (b) North-West





















- (c) East
- (d) North-East
- 49. Going 50 m to the south of her house Radhika turns left and goes another 20 m. Then turning to the North, she goes 30 m and then starts walking to her house. In which direction is she walking now?
  - (a) North-West
  - (b) North
  - (c) South-East
  - (d) East
- 50. A man is facing west. He turns 450 in the clockwise direction and then another 1800 in the same direction and then 2700 in the anticlockwise direction. Which direction is he facing now?
  - (a) South
  - (b) North-West
  - (c) West
  - (d) South-West
- 51. E is the son of A. D is the son of B. E is married to C. C is B's daughter. How is D related to E?
  - (a) Brother
  - (b) Uncle
  - (c) Brother-in-law
  - (d) Husband
- 52. Pointing towards a girl in the photograph, Pooja said. "She is the mother of Janaki whose father is my son." How is Pooja related to the girl in the photograph?
  - (a) Mother
  - (b) Cousin
  - (c) Aunt
  - (d) Mother-in-Law
- 53. Following questions are based on the information given below.
  - (i) 'P×Q' means 'P is the father of Q'.
  - (ii) 'P-Q' means 'P is the sister of Q'.
  - (iii) 'P+Q' means 'P is the mother of Q'.
  - (iv) 'P÷Q' means 'P is the brother of Q'.

In the expression B+D×M÷N, how M is related to B

- (a) Granddaughter
- (b) Son
- (c) Grandson
- (d) Granddaughter or Grandson









CA CS CMA NIRAJ AGARWAL



/nirajacademy



- 54. There are six children playing football namely A, B, C, D, E and F. A and E are brothers. F is the sister of E. C is the only son of A's uncle. B and D are the daughters of the brother of C's father. How is C related to F?
  - (a) Cousin
  - (b) Brother
  - (c) Son
  - (d) Uncle
- 55. Mr. Vimlesh said, "This girl is the wife of the grandson of my mother." How is the Mr. Vimlesh related to
  - (a) Father
  - (b) Grand Father
  - (c) Husband
  - (d) Father-in-Law
- 56. Six students are sitting in row in an examination hall. K is sitting between V and R. V is sitting next to M. M is sitting next to B. B is sitting extreme left and Q is sitting next to R. Who is sitting adjacent to V?
  - (a) M and R
  - (b) M and K
  - (c) K and R
  - (d) M and Q

(57-58) Read the following information carefully and answer the questions and answer the questions that follow.

There are 3 females A, B and E and 4 males C, D, F, and G standing in a straight line. No two females are together. B is to right of C, F and D are not together as A is placed between them. G is not near B or E but E and F are together. D is not to the right of B.

- 57. Who are in the extreme ends?
  - (a) G and B
  - (b) C and F
  - (c) B and D
  - (d) None of these
- 58. Who is exactly in the middle?
  - (a) A
  - (b) F
  - (c) E
  - (d) None of these

Study the following information carefully and answer the given Questions

Seven persons A, B, C, D, E, F and G are sitting in a straight line (not necessarily in the same order) facing North.

- Only two persons sit between F and G and G sits second to the left of B.
- D sits third to the left of C
- III. E sits exactly between G and B and B sits at the extreme right end of the row.











/nirajagarwal



CA CS CMA NIRAJ AGARWAL





59.	Who	amongst the following	sits at the exti	eme left of the	line?						
	(a)	F									
	(b)	D									
	(c)	С									
	(d)	(d) E									
60.	Who amongst the following sits exactly middle of the line?										
	(a)	A									
	(b)	С									
	(c)	E									
	(d)	G									
			P	art B: Statistic	s						
61.	Hist	ogram is used for findin	g:								
	(a)	Mode									
	(b)	Mean									
	(c)	First Quartile									
	(d)	None									
62.	Data	AND SERVICES  SERVICES AND SERV									
	(a)	Primary Data									
	(b)	Secondary Data									
	(c)	Mixed of Primary and	Secondary Da	ta							
	(d)	None of these									
63.		frequency of the Class	20-30 in the fo	ollowing data is							
00.			-			20.40	40.50				
		Class Cumulative Frequency	0-10 5	10-20 13	20-30 28	30-40 34	40-50 38				
	791 1874	9000	J	10	20	04		_			
	(a) (b)	5 28									
	(c)	15									
	(d)	13									
64.	55 (5)	There were 200 employees in an office in which 150 were married. Total male employees were 160 out									
		hich 120 were married.									
	(a)	30									
	(b)	10									
	(c)	40									
	(d)	50									
65.	The	quartile deviation from	the following o	bservations is	10,18,20,28,15,17	,22,25,29,32	,34 is equal to:				
	(a)	8									
- Ir	iter	active Clickable	e Icons	<b>, (3)</b>	CA	CS CMA	<b>NIRAJ AGA</b>	RWAL			

















	(b)	6
	(c)	10
	(d)	5
66	. SD	of first five consecutive natural numbers is:
	(a)	$\sqrt{10}$
	(b)	$\sqrt{8}$
	(c)	$\sqrt{3}$
	(d)	$\sqrt{2}$
67		ne profit of a company remains same for the last 10 months then the SD of profit of the company ald be:
	(a)	Positive
	(b)	Negative
	(c)	Zero
	(d)	either (a) or (c)
68		atsman in his 20 <sup>th</sup> innings makes a score of 120 and thereby increases his average by 5. What is his rage after 20 <sup>th</sup> innings?
	(a)	60
	(b)	55
	(c)	65
	(d)	70
69	. The	sum of squares of the deviations of the given values from their is minimum.
	(a)	Arithmetic Mean
	(b)	Median
	(c)	Mode
	(d)	None of these
70	. Whe	en mean is 3.57 and mode is 2.13 then the value of median is
	(a)	3.09
	(b)	5.01
	(c)	4.01
	(d)	None of these
71	. The	mean of first three terms is 14 and mean of next two terms is 18. The mean of all five terms is
	(a)	14.5
	(b)	15
	(c)	14
<b>253</b>   Page	nter	ractive Clickable Icons 🙉 CA CS CMA NIRAJ AGARWAL
<b>f</b>		

















- 72. The Standard deviation of a variable x is to be 10. The Standard deviation of 50+5x is
  - (a) 50
  - (b) 100
  - (c) 10
  - (d) 500
- 73. The Quartile deviation is
  - (a) 2/3 of SD
  - (b) 4/5 of SD
  - (c) 5/6 of SD
  - (d) None of these
- 74. The first Quartile is 142 and Semi-Inter Quartile Range is 18, then the value of Median is:
  - (a) 151
  - (b) 160
  - (c) 178
  - (d) None of these
- 75. Geometric Mean of 8,4, 2 is
  - (a) 4
  - (b) 2
  - (c) 8
  - (d) none of these
- 76. If P(A) =  $\frac{1}{2}$ ; P(B) =  $\frac{1}{3}$  and  $P(A \cap B) = \frac{1}{4}$  then the value of  $P(\overline{A}\overline{U}\overline{B})$  is:
  - (a)  $\frac{1}{4}$

  - (d) None of these
- 77. From the following probability distribution table, find E(x).

x:	1	2	3
f(x):	1	1	1
	2	3	6

- (a) 1
- (b) 1.50
- (c) 1.67





















- (d) None of these
- 78. A husband and a wife appear in an interview for two vacancies in the same post. The probability of husband's selection is 3/5 and that of wife's selection is 1/5. Then the probability that only one of them is selected is:
  - (a) 16/25
  - (b) 17/25
  - (c) 14/25
  - (d) None of these
- 79. A bag contains 5Red and 4 Black balls. A ball is drawn at random from the bag and put into another bag contains 3 red and 7 black balls. A ball is drawn randomly from the second bag. What is the probability that it is red?
  - (a) 32/99
  - (b) 1/3
  - (c) 74/99
  - (d) None of these
- 80. If x be a poison variates with parameter 1; then find P(3<X<5). (Given  $e^{-1}=0.36783$ )
  - (a) 0.015326
  - (b) 0.15326
  - (c) 0.012326
  - (d) None of these
- 81. The probability that a student is not a swimmer is  $\frac{1}{5}$ , then the probability that out of five students four are swimmers is:

  - (b)  ${}^{5}C_{1}\left(\frac{1}{5}\right)^{4}\left(\frac{4}{5}\right)$
  - (c)  ${}^5C_4\left(\frac{4}{5}\right)^4\left(\frac{1}{5}\right)$
  - (d) None of these
- 82. In a Binomial distribution n = 9 and P = 1/3. What is the value of Variance.
  - (a) 8
  - (b) 4
  - (c) 2
  - (d) 16
- 83. The variance of standard normal distribution is
  - (a) 1
  - (b) 0

/nirajacademy









/nirajagarwal







84. In a Poisson Distribution P(x=0) = P(x=2). Find E(x)

(c)  $\sigma^2$ (d) 0

(a) √2 (b) 2

		(d)	0
	85.	Nan	ne of the distribution which has Mean= Variance
		(a)	Binomial
		(b)	Poisson
		(c)	Normal
		(d)	(a) and (b)
	86.	If the	e difference between mean and mode is 33, then the difference between Mean and Median will be
		(a)	63
		(b)	31.5
		(c)	11
		(d)	None of the above
	87.	Rela	ative frequency for a particular class lies between:
		(a)	0 and 1
		(b)	0 and 1, both inclusive
		(c)	-1 and 0
		(d)	-1 and 1
	88.	Less	s than type and more than type Ogives meet at a point known as:
		(a)	Mean
		(b)	Median
		(c)	Mode
		(d)	None
	89.		ean and coefficient of variation of the marks of n students is 20 and 80 respectively. What will be ance of them
		(a)	256
		(b)	16
		(c)	25
		(d)	None of these
	90.	A no	on-leap year, the probability of getting 53 Sundays or 53 Tuesdays or 53 Thursdays is
		(a)	4/7
		(b)	2/7
		(c)	3/7
1.5		_	
Page	In	iter	CA CS CMA NIRAJ AGARWAL
<b>†</b>		9	
academy			Ask /nirajagarwal_nae /nirajagarwalNAE /nirajagarwal Download g.page/Niraj_Agarwal-NAE







- (d) 1/7
- 91. In a bivariate distribution if the rank correlation coefficient r = 0.12; ΣD<sup>2</sup> =146; Then the no. of observed pairs (N) is
  - (a) 9
  - (b) 8
  - (c) 7
  - (d) 10.
- 92. For 10 pairs of observations, number of concurrent deviations was found to be 4. What is the value of the coefficient of concurrent deviation?
  - (a)  $\sqrt{0.2}$
  - (b) 1/3
  - (c) -1/3
  - (d)  $-\sqrt{0.2}$
- 93. Consider the two regression lines 3x + 2y = 26 & 6x + y = 31, Find the mean values of x and y.
  - (a)  $\bar{x} = 4$  and  $\bar{y} = 7$
  - (b)  $\bar{x} = 7$  and  $\bar{y} = 4$
  - (c)  $\bar{x} = 5$  and  $\bar{y} = 6$
  - (d) None of these
- 94. For a m×n two way or bivariate frequency table, the maximum number of marginal distributions is coefficient
  - (a) 1
  - (b) 2
  - (c) m+n
  - (d) mr
- 95. If the regression line of Y on X is given by Y = X + 2 and Karl Pearson's coefficient of correlation is 0.5—

then 
$$\frac{\sigma_y^2}{\sigma_x^2} =$$
\_\_\_\_\_

- (a) 3
- (b) 2
- (c) 4
- (d) None of these
- 96. The number of tests of Adequacy is
  - (a) 2
  - (b) 3
  - (c) 4
  - (d) 5





















- 97. Fishers Ideal formula for calculating Index number satisfies the
  - (a) Unit Test
  - (b) Factor Reversal Test
  - (c) Time reversal Test
  - (d) both (b) and (d)
- 98. Purchasing power of money is
  - (a) Reciprocal of Price index number
  - (b) Equal to Price Index number
  - (c) Unequal to Price Index number
  - (d) None of these
- 99. The simple index number for the current year using simple aggressive method for the following data

Commodity base	Base year Price (P <sub>0</sub> )	Current Year Price (P <sub>1</sub> )
Wheat	80	100
Rice	100	150
Gram	120	250
Pulses	200	300

- (a) 200
- (b) 150
- (c) 240
- (d) 160
- 100. The cost-of-living index number in year 2015 and 2018 were 97.5 and 115 respectively. The salary of CA Jitendra in 2015 was 195000. How much additional salary was required for him in 2018 to maintain the same standard of living as in 2015?
  - 30,000 (a)
  - (b) 40,000
  - (c) 35,000
  - (d) 45,000

















#### Paper 3: Business Mathematics, Logical Reasoning and Statistics

#### Key Part A: Business Mathematics and Logical Reasoning

1	(b)	2	(b)	3	(c)	4	(c)	5	(b)
6	(b)	7	(a)	8	(a)	9	(a)	10	(c)
11	(d)	12	(b)	13	(a)	14	(d)	15	(a)
16	(a)	17	(a)	18	(c)	19	(a)	20	(c)
21	(a)	22	(c)	23	(a)	24	(a)	25	(b)
26	(b)	27	(c)	28	(c)	29	(b)	30	(b)
31	(b)	32	(c)	33	(b)	34	(b)	35	(a)
36	(c)	37	(b)	38	(b)	39	(b)	40	(a)
41	(c)	42	(b)	43	(c)	44	(a)	45	(d)
46	(d)	47	(a)	48	(d)	49	(a)	50	(d)
51	(c)	52	(d)	53	(c)	54	(a)	55	(b)
56	(b)	57	(a)	58	(b)	59	(b)	60	(b)

#### **Key Part B: Statistics**

61	(a)	62	(a)	63	(c)	64	(b)	65	(b)
66	(d)	67	(c)	68	(c)	69	(a)	70	(a)
71	(d)	72	(a)	73	(a)	74	(b)	75	(a)
76	(b)	77	(c)	78	(c)	79	(a)	80	(a)
81	(c)	82	(c)	83	(a)	84	(a)	85	(b)
86	(c)	87	(a)	88	(b)	89	(a)	90	(a)
91	(d)	92	(c)	93	(a)	94	(b)	95	(c)
96	(c)	97	(d)	98	(a)	99	(d)	100	(c)



CA CS CMA NIRAJ AGARWAL





/nirajacademy











This page intentionally left blank

YOUR SUCCESS IS OUR GOAL



















Test Series: November 2022

# MOCK TEST PAPER 1 FOUNDATION COURSE

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 Hours Marks: 100

#### Part A: Business Mathematics and Logical Reasoning

1. 
$$\left(\frac{\sqrt{3}}{9}\right)^{5/2} \left(\frac{9}{3\sqrt{3}}\right)^{7/2} \times 9 \text{ is equal to}$$

- (a) 1
- (b) √3
- (c) 3√3
- (d)  $\frac{3}{9\sqrt{3}}$

2. If 
$$\frac{p}{q} = \frac{2}{3}$$
 then the value of  $\frac{2p+q}{2p-q}$  is

- (a)  $\frac{1}{7}$
- (b)  $-\frac{1}{7}$
- (c)
- (d) 7

3. 
$$\log_a \sqrt{3} = \frac{1}{6}$$
, find the value of a

- (a) 9
- (b) 81
- (c) 27
- (d) 3

4. 
$$\log \frac{p^2}{qr} + \log \frac{q^2}{pr} + \log \frac{r^2}{pq} =$$

- (a) pq
- (b)  $\frac{1}{pqr}$
- (c) 1
- (d) 0



















261 | Page Interactive Clickable Icons



- 5. Find the value of  $\frac{3t^{-1}}{t^{-\frac{1}{3}}}$ 
  - (a)  $\frac{3}{t^{\frac{2}{3}}}$
  - (b)  $\frac{3}{t^{\frac{3}{2}}}$
  - (c)  $\frac{3}{t^{\frac{1}{3}}}$
  - (d)  $\frac{3}{t^2}$
- 6. A bag conatind 25 paise, 10 paise and 5 paise are in the ratio 3:2:1. The total value of ₹ 40, the number of 5 paise coins is
  - (a) 45
  - (b) 48
  - (c) 40
  - (d) 20
- 7. If one root is  $5z^2+13z+y=0$  be receiprocal of the other then the value of y is
  - (a)  $\frac{1}{5}$
  - (b)  $-\frac{1}{5}$
  - (c) 5
  - (d) -5
- 8. If  $2^{x} \times 3^{y} \times 5^{z} = 720$  then the value of x, y, z?
  - (a) 4, 2, 1
  - (b) 1, 2, 4
  - (c) 2, 4, 1
  - (d) 1, 4, 2
- 9. A man wants to cut three lengths from a single piece of boaard of length 91 cm. The Second length is to be 3 cm longer than the shortest and third length is to be twice as the shortest. What is the possible length for the shortest piece?
  - (a) 22
  - (b) 20
  - (c) 15
  - (d) 18





















- 10. A labour can be paid under two methods of given below :
  - ₹ 600 fixed and ₹ 50 per hour
  - (ii) ₹ 170 per hour

If a labour job work takes 'r' hours to complete, findout the value of r for which the method (ii) gives the labour gets the better wages.

- (a) x = 6
- (b) x = 4
- (c) x=3
- (d) x=2
- 11. The time required to produce a unit of product A is 3 hours and that for product B is 5 hours. The total available time is 220 hours . If x and y are the number of units of A and B that are produced then
  - (a) 3x+2y=220
  - (b) 3x+5y≥220, x≥0, y≥0
  - (c) 3x+5y≤220, x≥0, y≥0
  - (d) 5x+2y≥220, x≥0, y≥0
- 12. What must be added to each term of the ratio 49:68. So that it becomes 3:4?
  - (a) 3
  - (b) 5
  - (c) 8
- 13. Find future value of annuity of ₹ 1000 made annualy for seven yeras at interest rate 16% compounded annaualy. [Given that (1.16) 7= 2.8262]
  - (a) ₹ 11413.75
  - (b) ₹ 11000.35
  - (c) ₹8756
  - (d) ₹ 9892.34
- 14. Assuming that the discount rate is 7% is p.a . How much would you pay to receive ₹ 500. Growing at 5% annually forever?
  - (a) ₹ 2,500
  - (b) ₹ 5,000
  - (c) ₹ 7,500
  - (d) ₹ 25,000
- 15. Rajesh deposits ₹ 3,000 at the start of each quarter in his savings account. If the accaount earns interest 5.75% per annuam compounded guarterly, how much money (in ₹) while he have at the end of 4 years? [Given that (1.014375) 16= 1.25654]
  - (a) ₹ 54,308.6
  - (b) ₹ 58,553.6
  - (c) ₹ 68,353.6





















- (d) ₹ 63,624.4
- 16. The annual rate of simple interest is 12.5%. In how many years does principal doubles?
  - (a) 11 years
  - (b) 9 years
  - (c) 8 years
  - (d) 7 years
- 17. ₹ 5000 is paid every year for 10 years to pay off a loan. What is the loan amount of interest rate be 14% p.a compounded annualy?
  - (a) ₹ 26,000.90
  - (b) ₹ 26080.55
  - (c) ₹ 15000.21
  - (d) ₹ 16,345.11
- 18. ₹800 is invested at the end of each month in account paying interest 6% per year compounded monthly. What is the future value of annuity after 10<sup>th</sup> payment? [Given that (1.005) <sup>10</sup>= 1.0511]
  - (a) ₹ 4444
  - (b) ₹8766
  - (c) ₹ 3491
  - (d) ₹8176
- 19. Certain sum of money borrowed at simple interest to ₹ 2688 in three years and to ₹ 2784 in four years at the rate per annum equal to
  - (a) 4%
  - (b) 6%
  - (c) 5%
- 20. Ravi made of an investment of ₹ 15,000 in a scheme and at the time of maturity the time of maturity the amount was ₹ 25,000. If Compound Annual Growth Rate (CAGR) for this investment is 8.88%. Calculate the approximate number of years for which he has invested the amount.
  - (a) 6
  - (b) 7.7
  - (c) 5.5
  - (d) 7
- 21. Madhu takes a loan of ₹ 50,000 from ABC Bank LTD.The rate of interest is 10% per annum. The first instalmennt will be paid at the end of five year. Determine the amount (in ₹) of equal instalments, if Madhu wishes to repay the amount in five years.
  - (a) ₹ 19,510
  - (b) ₹ 19,430
  - (c) ₹ 19,310
  - (d) ₹ 16,630





















22.	Rajesh invests ₹ 20,000 per year in a stock index fund, with earns 9% per year, for the next ten years. What would be closest value of accumulated investment upon payment of the last installment? [Given: (1.09) <sup>10</sup> = 2.36736]						
	(a)	₹ 3,88,764.968					
	(b)	₹ 3,03,858.564					
	(c)	₹ 2,68,728.484					
	(d)	₹ 4,08,718.364					
23.		nvestment is earning compounded interest ₹ 100 invested in the year 2 accumulated to ₹ 105 by r 4. If ₹ 500 invested in the year 5, will become ₹by year 10.					
	(a)	₹ 364.80					
	(b)	₹ 564.80					
	(c)	₹ 464.80					
	(d)	₹ 664.80					
24.		nvestor is saving to pay off an obligation of ₹ 15,250 which will due in seven years, if the investor is ning 7.5% simple interest rate per annum , he must deposit ₹ to meet the obligation.					
	(a)	₹ 8,000					
	(b)	₹ 9,000					
	(c)	₹ 10,000					
	(d)	₹ 11,000					
25.		value of scooter is ₹ 1,00,000 find its depreciation is 10% p.a. Calculte total depreciation value at end of seven years.					
	(a)	₹ 47829.70					
	(b)	₹ 47000.90					
	(c)	₹ 42709					
	(d)	₹ 42,000					
26.	Effe	ctive rate of interest does not depend upon					
	(a)	Amount of Principal					
	(b)	Amount of Interest					
	(c)	Number of conversion periods					
	(d)	none of these					
27.		number of traingles that can be formed by choosing the vertices from a set of 12 ponts, Seven of the chille on the same lie on the same straight line is:					
	(a)	185					
	(b)	175					
	(c)	115					
	(d)	105					
28.		bulbs of which three are defective are to be tired in two light-points in a dark-room. In how many s the room shall be lightened ?					
	(a)	10					

















266 | Page Interactive Clickable Icons

(b) (c) 3

7

- (d) none of these
- 29. In how many ways can a party of 4 men and 4 women be seated at a circular table, so that no two women are adjacent?
  - (a) 164
  - (b) 174
  - (c) 144
  - (d) 154
- 30. How many words can be formed with the letters of the word 'ORIENTAL'. So that A and E always oocupy odd places:
  - (a) 540
  - (b) 8460
  - (c) 8640
  - (d) 8450
- 31. The number of ways of painting the faces of a cube by 6 different colours is

  - (b) 36
  - (c) 24
- 32. The sum of an AP, whose first is -4 and last term is 146 is 7171. Find the value of n
  - (a) 99
  - (b) 100
  - (c) 101
  - (d) 102
- 33. In a geometric progression, the second term is 12 and sixth term is 192. Find 11th term.
  - (a) 3,072
  - (b) 1,536
  - (c) 12,288
  - (d) 6,144
- 34. The first and last terms of an arithmetic progression are 5 and 905. Sum of the terms is 45,955. The number of terms is
  - (a) 99
  - (b) 100
  - (c) 101
  - (d) 102





















- 35. The sum of first eight terms of geometric progression is five times the sum of the first four terms. The common ratio is
  - (a) √3
  - (b) √2
  - (c) 4
  - (d) 2
- 36. If the sum of n terms of an AP is (3n2-n) and its common difference is 6, then its term is
  - (a) 3
  - (b) 2
  - (c) 4
  - (d) 1
- 37. Two finite sets have m and n elements .The total number of sub sets of first set is 56 more than the total number of subsets of the second set. The value of m and n are
  - (a) 6,3
  - (b) 7,6
  - (c) 5,1
  - (d) 8,7
- 38. If  $f(p) = \frac{1}{1-p}$ , then  $f^{-1}$  is
  - (a) 1-p
  - (b)  $\frac{p-1}{p}$
  - (c)  $\frac{p}{p-1}$
  - (d)  $\frac{1}{p}$
- 39. Determine f(x), given that  $f'(x) = 12x^2-4x$  and f(-3) = 17
  - (a)  $f(x) = 4x^3 2x^2 + 143$
  - (b)  $f(x) = 6x^3-x^4+137$
  - (c)  $f(x) = 3x^4 x^3 137$
  - (d)  $f(x) = 4x^3-2x^2-143$
- $40. \quad \int_{0}^{1} x.e^{x} dx$ 
  - (a) -1
  - (b) 1
  - (c)  $e^1$
  - (d) 1/e



















#### Logical Reasoning

- 41. Find the missing term in each of the following series: 6, 13, 25, 51, 101?
  - (a) 201
  - (b) 202
  - (c) 203
  - (d) 205
- 42. Find the missing term in each of the following series: 28, 33,31,36, 34,?
  - (a) 48
  - (b) 39
  - (c) 54
  - (d) 62
- 43. In a certain code, TEACHER is written as VGCEJGT, How is CHILDREN written in that code?
  - (a) EJKNEGTP
  - (b) EGKNEITP
  - (c) EJKNFGTO
  - (d) EJKNFTGP
- 44. In a certain code language, '253' means 'books are old'; '546' means 'man is old' and '378' means 'buy good books'. What stands for 'are' in that code?
  - (a) 2
  - (b) 4
  - (c) 5
  - (d) 6
- 45. If SUMMER is coded as RUNNER, the code for WINTER will be
  - (a) SUITER
  - (b) VIOUER
  - (c) WALKER
  - (d) SUFFER
- 46. From home Neha goes towards North for her college and then she turns left and then turns right, and finally she turns left and reaches college. In which direction her college is situated with respect to her home?
  - (a) South-West
  - (b) North-East
  - (c) North-West
  - (d) South-East
- 47. Y is in the East of X which is in the North of Z. If P is in the South of Z, then in which direction of Y, is P?
  - (a) North
  - (b) South















/nirajagarwal







- Soth-East
- South-West
- 48. Five villages P, Q, R, S, and T are situated close to each other. P is to the west of Q, R is to the south of P. T is to the north of Q and S is to the east of T. Then, R is in which direction with respect to S?
  - (a) North-West
  - (b) South-East
  - (c) South-West
  - (d) Data inadequate
- 49. If South-West becomes North, then what will North-East be?
  - (a) North
  - (b) South-East
  - (c) South
  - (d) East
- 50. In a clock at 12:30, hour needle is in North direction while minute needle is in South direction. In which direction would be minute needle at 12:45?
  - (a) North-West
  - (b) South-East
  - (c) West
  - (d) East
- 51. Five students are standing in a circle. Abhinav is between Alok and Ankur. Apurva is on the left of Abhishek. Alok is on the left of Apurva. Who is sitting next to Abhinav on his right?
  - (a) Apurva
  - (b) Ankur
  - (c) Abhishek
  - (d) Alok

Directions (Questions 52-54) Study the following information carefully and answer the questions given below.

Six friends A, B, C, D, E and F are sitting in a row facing towards North. C is sitting between A and E. D is not at the end. B is sitting at immediate right of E. F is not at the right end but D is sitting at 3rd left of E.

- 52. How many persons are there to the right of D?
  - (a) One
  - (b) Two
  - (c) Three
  - (d) Four
- 53. Which of the following is sitting to the left of D?
  - (a) F
  - (b) C
  - (c) E





















(d) A

54.	Who is at the immediate left of C?					
	(a)	A				
	(b)	E				
	(c)	Either E or A				
	(d)	Cannot be determined				
55.		persons are sitting on a bench to be photo graphed, S is to the left of N and to the right of B. M is e right of N. R is between N amd M. Who is sitting immediate right to R.				
	(a)	В				
	(b)	N				
	(c)	M				
	(d)	S				
56.	B is to D	the brother of A whose only sister is mother of C, D is maternal grandmother of C How is A related ?				
	(a)	Aunt				
	(b)	Daughter-in-law				
	(c)	Daughter				
	(d)	Nephew				
57.		Y maens X is the mother of Y; X-Y means X is the brother of Y; X%Y means X is the father of Y X×Y means X is the sister of Y, Which of the following shows that A is the materanal uncle of B?				
	(a)	B+D×C-A				
	(b)	B-D%A				
	(c)	A-C+D×B				
	(d)	A+C×D-B				
Dire	ction	s(Questions 58-60) Read the following information and answer the questions given below.				
		he niece of Prateek's mother. Anita's mother is Prateek's aunt. Rohan is Anita's mother's brother. mother is Anita's grandmother. From this information. deduce the relationship between.				
58.	Roh	an's mother isof Anita's mother.				
	(a)	Aunt				
	(b)	Mother				
	(c)	No relation				
	(d)	Sister				
59.	Prateek's and Anita's mother are					
	(a)	Cousin sister				
	(b)	Sister-in-law				
	(c)	Friends				
	(d)	Sisters				
In	ter	active Clickable Icons 🙉 CA CS CMA NIRAJ AGAR				

















60.	Roh	an is Prateek's
	(a)	Brother
	(b)	Brother-in-law
	(c)	Uncle
	(d)	Cousin brothers
		Part B: Statistics
61.	The	distribution of profits of a company follows:
	(a)	J-shaped frequency curve
	(b)	U-shaped frequency curve
	(c)	Bell-shaped frequency curve
	(d)	Any of these
62.	Med	lian of a distribution can be obtained from:
	(a)	Historgarm
	(b)	Frequency Polygon
	(c)	Less than type ogives
	(d)	none of these
63.	Fred	quency density corresponding to a class interval is the ratio of
	(a)	Class Frequency to the Total Frequency
	(b)	Class Frequency to the class Length
	(c)	Class frequency to the class Frequency
	(d)	Class Frequency to the Cumulative Frequency.
64.	20,	t of sugar in a month under the heads raw Materials, labour, direct production and others were 12, 35 and 23 units respectively. What is the difference between the central angles for the largest and llest components of the cost of sugar?
	(a)	72°
	(b)	48°
	(c)	56°
	(d)	92°
65.		group of persons, average weight is 60 kg. If the average of males and females taken separately is g and 50 kg respectively, find the ratio of the number of males to that of females.
	(a)	2:3
	(b)	3:2
	(c)	2:1
	(d)	1:2
66.		ain covered the first 5 km of its journey at a speed of 30km/hr and next 15 km at a speed of 45 km/hr. average speed of the train was :
	(a)	38 km/hr
	(b)	40 km/hr

















(	C)	36	km/	'hr

(	d	) 42	km/	/hr

- 67. If 2x + 3y + 4 = 0 and v(x) = 6 then v(y) is:
  - (a) 8/3
  - (b) 9
  - (c) -9
  - (d) 6
- 68. If the standard deviation of 1, 2, 3, 4, ..... 10 is  $\sigma$ , then the standard deviation of 11, 12, 13, 14, ...., 20 is:
  - (a) 10σ
  - (b) 10+σ
  - (c) o
  - (d) None of these
- 69. What is the standard deviation of the following series :

Measurements	0-10	10-20	20-30	30-40
Frequency:	1	3	4	2

- (a) 81
- (b) 7.6
- (c) 9
- (d) 2.26
- 70. If the difference between Mean and Mode is 69, then the difference between Mean and Median will be
  - (a) 63
  - (b) 31.5
  - (c) 23
  - (d) None of these
- 71. If all observations in a distribution are increased by 6, then the variance of the series will be \_
  - (a) Increased
  - (b) Decreased
  - (c) Unchanged
  - (d) None of these.
- 72. Which measure of dispersion is base on the absolute deviation only?
  - (a) Range
  - (b) Standard Deviation
  - (c) Mean Devaition
  - (d) Quartile Devation















/nirajagarwal







73.	Calc	culaue the value of 3 <sup>rd</sup> quartile from the following data 40, 35, 51,30, 21, 25, 16, 29, 27, 32
	(a)	36.25
	(b)	30.25
	(c)	25
	(d)	35
74.		mean of 100 students was 45. Later on, it was discovered that the marks of two students were read as 85 and 54 instead of 58 and 45. Find correct mean.
	(a)	68
	(b)	36
	(c)	44.64
	(d)	52
75.		arithmetic maen and coefficienct of variation of data set $x$ are respectively, 10 and 30. The variance 0-2 $x$ is
	(a)	28
	(b)	32
	(c)	34
	(d)	36
76.	The	approximate ratio of SD, MD, QD is
	(a)	2:3:4
	(b)	3:4:5
	(c)	15:12:10
	(d)	5:6:7
77.	The	geometric mean of three numbers 40, 50 and x is 10, the value of x is
	(a)	5
	(b)	4
	(c)	2
	(d)	1/2
78.	Diffr	ence between upper limit and lower limit of classs is known as
	(a)	Range
	(b)	Class Mark
	(c)	Class Size
	(d)	Class Boundary
79.	Let I	P be a probability function on S = $\{X_1, X_2, X_3\}$ if $P(X_1)=1/4$ and $P(X_3)=1/3$ then $P(X_2)$ is equal to:
	(a)	5/12
	(b)	7/12
	(c)	3/4
	(d)	none of these

















- 80. A speaks truth in 60% of the cases and B in 90% of the cases. In what percentage of cases are they likely to contradict each other in stating the same fact:
  - (a) 36%
  - (b) 42%
  - (c) 54%
  - (d) none of these.
- 81. A candidate is selected for interview for 3 posts. For the first there are 3 candidates, for the second there are 4 and for the third there are 2. What are the chances of his getting at least one post?
  - (a) 3/4
  - (b) 2/3
  - (c) 1/10
  - (d) 1
- 82. A card is drawn from a pack of playing cards and then another card is drawn without the first being replaced. What is the probability of getting two kings:
  - (a) 7/52
  - (b) 1/221
  - (c) 3/221
  - (d) none of these.
- 83. The probability of a man hitting the target is 1/4. If he fires 7 times, the probability of hitting the target at least twice is:
  - (a)  $1 \left(\frac{5}{2}\right) \left(\frac{3}{4}\right)^{6}$
  - (b)  $1 \frac{15}{2} \left(\frac{3}{4}\right)^6$
  - (c)  $1-\frac{5}{6},3^5$
  - (d)  $1-\left(\frac{3}{4}\right)^6$
- 84. If 5% of the electric bulbs manufactured by a company are defective, use Poisson distribution to find the probability that in a sample of 100 bulbs, 5 bulbs will be defective. [Given :  $e^{-5} = 0.007$ ]
  - (a) 0.1823
  - (b) 0.1723
  - (c) 0.1623
  - (d) 0.1923
- 85. In a non-leap year, the probability of getting 53 Sundays or 53 Tuesdays or 53 Thursdays is:
  - (a)  $\frac{4}{7}$













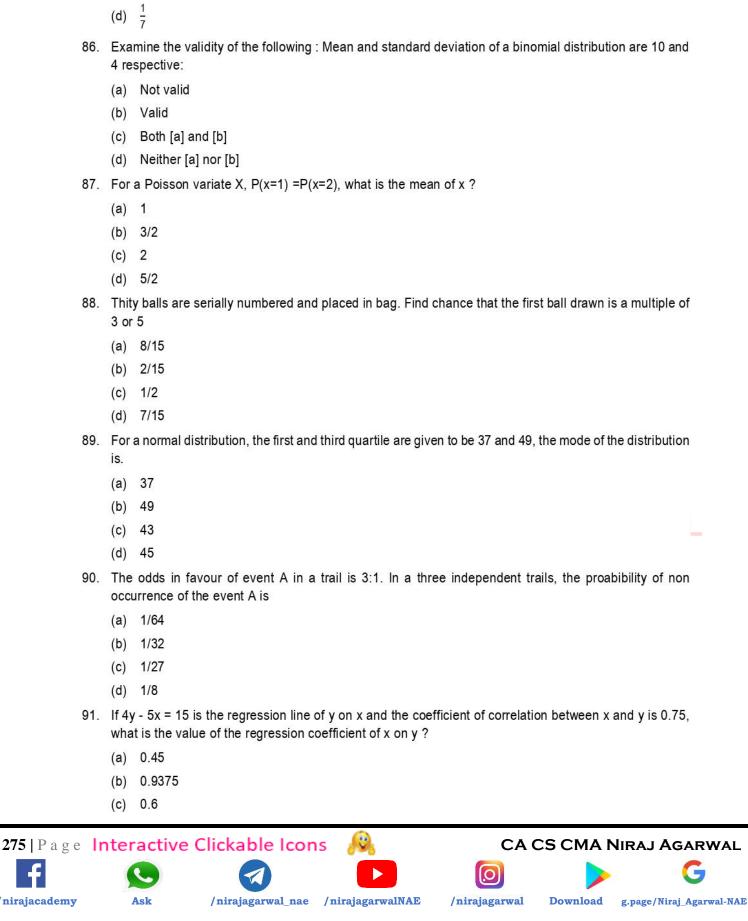
CA CS CMA NIRAJ AGARWAL





(b)

(c)









- (d) none of these
- 92. If the regression line of y on x and of x on y are given by 2x + 3y = -1 and 5x + 6y = -1 then the arithmetic means of x and y are given by.
  - (a) (1,-1)
  - (b) (-1,1)
  - (c) (-1, -1)
  - (d) (2,3)
- 93. If correlation co-efficient r between x and y is 0.5 then r between x and -y is
  - (a) 1
  - (b) 0.5
  - (c) -0.5
  - (d) 0
- 94. For a positive and perfectly correlated random varaiables, one of the regression coefficeint is 1.3 and the standard devation of X is 2, the variance of Y is
  - (a) 2.37
  - (b) 6.76
  - (c) 6.56
  - (d) 3.16
- 95. For n pairs of of observations, the coefficient of concurrent devation is calculated as  $\frac{1}{\sqrt{3}}$ . If there are
  - six concurrent deviations, n=
  - (a) 11
  - (b) 10
  - (c) 9
  - (d) 8
- 96. Consumer Price Index Number goes up from 100 to 200 and salary of a worker is also raised from 300 to 500, then Real Wage is
  - (a) 300
  - (b) 250
  - (c) 600
  - (d) 350
- 97. The Circular Test is known as:
  - (a)  $P_{01} \times P_{12} \times P_{20} = 1$
  - (b)  $P_{12} \times P_{01} \times P_{20} = 1$
  - (c)  $P_{20} \times P_{12} \times P_{01} = 1$
  - (d)  $P_{02} \times P_{21} \times P_{12} = 1$





















- 98. In the data group Bowley's and Laspyre's index number is as follows. Bowley's index number =150, Laspyre's index number = 180 then Paasche's index number is
  - (a) 120
  - (b) 30
  - (c) 165
  - (d) None of these
- 99. Laspyres index number is aweighted aggregate method by taking \_\_\_\_\_ as weights.
  - (a) Quanatity consumed in the base year
  - (b) Quanatity consumed in the current year
  - (c) Value of items consumed in base year
  - (d) Vlaue of items consumed in the current year
- 100. Find the Paasche's Index number for prices from the following

Commodity	Base year	Current year		
	Price	Commodity	Price	Commodity
Α	5	25	6	30
В	3	8	4	10
С	2	10	3	8
D	10	4	3	4.5

- (a) 151.21
- (b) 165.28
- 157.26
- (d) 160.21



















**Test Series: November 2022** 

### **MOCK TEST PAPER 1 FOUNDATION COURSE**

### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

### **Key Part A: Business Mathematics and Logical Reasoning**

1	(a)	2	(d)	3	(c)	4	(d)	5	(a)
6	(c)	7	(c)	8	(a)	9	(a)	10	(a)
11	(c)	12	(c)	13	(a)	14	(d)	15	(a)
16	(c)	17	(b)	18	(d)	19	(a)	20	(a)
21	(c)	22	(b)	23	(b)	24	(c)	25	(a)
26	(a)	27	(a)	28	(b)	29	(c)	30	(c)
31	(a)	32	(c)	33	(d)	34	(c)	35	(b)
36	(b)	37	(a)	38	(b)	39	(a)	40	(b)
41	(c)	42	(b)	43	(d)	44	(a)	45	(b)
46	(c)	47	(d)	48	(c)	49	(c)	50	(c)
51	(d)	52	(d)	53	(a)	54	(a)	55	(c)
56	(c)	57	(c)	58	(b)	59	(d)	60	(c)

### **Key Part B: Statistics**

61	(c)	62	(c)	63	(b)	64	(d)	65	(d)
66	(b)	67	(a)	68	(c)	69	(c)	70	(c)
71	(c)	72	(c)	73	(a)	74	(c)	75	(d)
76	(c)	77	(d)	78	(c)	79	(a)	80	(b)
81	(a)	82	(b)	83	(a)	84	(a)	85	(c)
86	(a)	87	(c)	88	(d)	89	(c)	90	(a)
91	(a)	92	(a)	93	(c)	94	(b)	95	(b)
96	(b)	97	(a)	98	(a)	99	(a)	100	(c)





CA CS CMA NIRAJ AGARWAL















This page intentionally left blank

YOUR SUCCESS IS OUR GOAL





CA CS CMA NIRAJ AGARWAL





/nirajacademy













Test Series: November 2022

#### **MOCK TEST PAPER 2**

#### **FOUNDATION COURSE**

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 Hours Marks: 100

#### Part A: Business Mathematics and Logical Reasoning

- The ratio of two numbers are 3:4. The difference of their squares is 28. Greater number is:
  - (a) 8
  - (b) 12
  - (c) 24
  - (d) 64
- The price of scooter and moped are in the ratio 7 : 9. The price of moped is ₹ 1600 more than that of scooter. Then the price of moped is:
  - (a) ₹ 7200
  - (b) ₹ 5600
  - (c) ₹800
  - (d) ₹ 700
- $\log_{0.01} 10,000 = ?$ 
  - (a) 2
  - (b) -2
  - (c) 4
  - (d) 4
- Value of  $\left[ 9^{n+\frac{1}{4}} \cdot \frac{\sqrt{3.3^{n}}}{3.\sqrt{3^{-n}}} \right]^{n}$ 
  - (a) 9
  - (b) 27
  - (c) 81
  - (d) 3
- Roots of the equation  $x^3+9x^2-x-9=0$ .
  - (a) 1, 2, 3
  - (b) 1, -1, -9
  - (c) 2, 3, -9
  - (d) 1, 3, 9
- $\frac{2x+5}{10} + \frac{3x+10}{15} = 5$ , then value of x
  - (a) 10.58
  - (b) 9.58





















- (c) 9.5
- (d) None of these
- 7. Find value of  $x^2 10x + 1$ , if  $x = \frac{1}{5 2\sqrt{6}}$ 
  - (a) 25
  - (b) 1
  - (c) 0
  - (d) 49
- 8. Find the value of k in  $3x^2 2kx + 5 = 0$ , if x = 2.
  - (a) 17/4
  - (b) -7/14
  - (c) 4/17
  - (d) -4/17
- 9.  $6x + y \ge 18$ ,  $x + 4y \ge 12$ ,  $2x + y \ge 10$ , On solving the inequalities; we get:
  - (a) (0, 18), (12, 0), (4, 2) & (7, 6)
  - (b) (3, 0), (0, 3), (4, 2) & (7, 6)
  - (c) (5, 0), (0, 10), (4, 2) & (7, 6)
  - (d) (0, 18), (12, 0), (4, 2), (0, 0) & (7, 6)
- 10. A man invests ₹ 12,000 at 10% p.a. and another sum of money at 20% p.a for one year. The total investment earns at 14% p.a. simple interest the total investment is:
  - (a) ₹ 8,000
  - (b) ₹ 20,000
  - (c) ₹ 14,000
  - (d) ₹ 16,000
- 11. The difference in simple interest of a sum invested of ₹ 1,500 for 3 years is ₹ 18. The difference in their rates is:
  - (a) 0.4
  - (b) 0.6
  - (c) 0.8
  - (d) 0.10
- 12. Find the effective rate of interest on ₹ 10,000 on which interest is payable half yearly at 5% p.a.
  - (a) 5.06%
  - (b) 4%
  - (c) 0.4%
  - (d) 3%
- 13. Find the effective rate of interest at 10% p.a. when interest is payable quarterly.
  - (a) 10.38%
  - (b) 5%
  - (c) 5.04%









281 | Page Interactive Clickable Icons













- 14. What will be the population after 3 years when present population is 25,000 and population increases at the rate of 3% in 1st year, at 4% in 2nd year and at 5% in 3rd year?
  - (a) 28,119
  - (b) 29,118
  - (c) 27,000
  - (d) 30,000
- 15. The value of scooter is ₹ 10,000. Find its value after 7 years if rate of depreciation is 10% p.a.
  - (a) ₹ 4,782.96
  - (b) ₹ 4,278.69
  - (c) ₹ 42,079
  - (d) ₹ 42,000
- 16. SI = 0.125 P at 10% p.a. Find Time.
  - (a) 1.25 years
  - (b) 25 years
  - (c) 0.25 years
  - (d) None of these
- 17. How much amount is required to be invested every year as to accumulate ₹ 6,00,000 at the end of 10 years, if interest is compounded annually at 10% rate of interest [Given:  $(1:1)^{10} = 2.59374$ ].
  - (a) ₹ 37,467
  - (b) ₹ 37,476
  - (c) ₹ 37,647
  - (d) ₹ 37,674
- 18. The difference between the CI and SI for 2 year is 21. If the rate of interest is 5%, the final principal is:
  - (a) ₹ 8,200
  - (b) ₹ 4,800
  - (c) ₹ 8,000
  - (d) ₹ 8,400
- 19. Present value of a scooter is ₹ 7,290. If its value decreases every year by 10%, then its value before 3 years is equal to:
  - (a) 10,000
  - (b) 10,500
  - (c) 20,000
  - (d) 20,500
- 20. Mr. X lent some amount of money at 4% S.I. and he obtained ₹ 520 less than he lent in 5 years. The sum lent is
  - (a) ₹ 620
  - (b) ₹ 650
  - (c) ₹ 750





















- (d) None of these
- 21. ₹ 8,829 is invested into three different sectors in such a way that their amounts at 4% p.a. S.I. after 5 years; 6 and 8 years are equal. Find each part of the sum.
  - (a) ₹ 3,069, ₹ 2,970; ₹ 2,790
  - (b) ₹ 3,089, ₹ 2,970; ₹ 2,790
  - (c) ₹ 3,609, ₹ 2,970; ₹ 2,790
  - (d) ₹ 3,069, ₹ 2,960; ₹ 2,760
- 22. A ₹1000 bond paying annual dividends at 8.5% will be redeemed at par at the end of 10 years. Find the purchase price of this bond if the investor wishes a yield rate of 8%
  - (a) ₹ 907.135
  - (b) ₹ 1033.54
  - (c) ₹ 945.67
  - (d) None of these
- 23. Mr. X invest ₹ 10,000 every year starting from today for next: 10 years suppose interest rate is 8% per annual compounded annually. Calculate future value of the annuity.
  - (a) ₹ 1,56,454.88
  - (b) ₹ 1,56,554.88
  - (c) ₹ 1,44,865.625
  - (d) None of these
- 24. Three girls and five boys are to be seated in a row so that no two girls sit together. Total No. of arrangements are:
  - (a) 14,400
  - (b) 120
  - (c) 5P3
  - (d)  $3! \times 5!$
- 25. How many numbers can be formed with the help of 2, 3, 4, 5, 6, 1 which is not divisible by 5, given that it is a five digit number and digits are not repeating?
  - (a) 1200
  - (b) 400
  - (c) 600
  - (d) 1400
- 26. How many different groups of 3 people can be formed from a group of 5 people?
  - (a) 5
  - (b) 6
  - (c) 10
- 27. In how many ways can 4 people be selected at random from 6 boys and 4 girls if there are exactly two girls?
  - (a) 90





















- 360 (b)
- 92 (c)
- (d) 480
- 28. P<sub>3</sub>: P<sub>2</sub> = 2:1
  - (a) 4
  - (b) 7/2
  - (c) 5
  - (d) 2/7
- 29. Sum lying from 100 to 300 which is divisible by 4 and 5 is
  - (a) 2000
  - (b) 2100
  - (c) 2200
  - (d) 2300
- 30. Sum of x terms of two AP's are in the ratio (3x + 5): (5x + 3) then ratio of their 10<sup>th</sup> term is
  - (a) 31:49
  - (b) 30:49
  - (c) 28:49
  - (d) None of these
- 31. Out of total 150 students, 45 passed in Accounts, 30 in Economics and 50 in Maths, 30 in both Accounts and Maths, 32 in both Maths and Economics, 35 in both Accounts and Economics, 25 students passed in all the three subjects. Find the numbers who passed at least in any one of the subjects:
  - (a)
  - (b) 53
  - (c) 73
  - (d) None of these
- 32. Let A =  $\{1,2,3\}$ , then the relation R =  $\{(1,1), (2,3), (2,2), (3,3), (1,2)\}$  is:
  - (a) Symmetric
  - (b) Transitive
  - (c) Reflexive
  - (d) Equivalence
- 33. Let A be the set of squares of natural numbers and let  $x \in A$ ,  $y \in A$  then
  - (a) X + Y∈A
  - (b) X-Y∈A
  - (c)  $\frac{x}{y} \in A$
  - (d) xy∈A
- 34. If 5th term of G.P. is 32 and 3rd term of G.P. is 8 then 6th term of G.P. is
  - (a) 4
  - (b) 16















/nirajagarwal







- (c) 32
- (d) 6
- 35. Which term of The sequence 2, 4, 8, 16 ...... is 2
  - (a) 9
  - (b) 10
  - (c) 11
  - (d) None of these
- 36. The number of proper sub set of the set {3, 4, 5, 6,
  - (a) 32
  - (b) 31
  - (c) 30
  - (d) 25

37. 
$$\int_0^1 (e^x + e^{-x}) dx$$
 is

- (a) e e-1
- (b)  $e^{-1} e$
- (c)  $e + e^{-1}$
- (d) None of these
- 38. If  $f(x) = x^k$  and f'(1) = 10, then the value of k is:
  - (a) 10
  - (b) -10
  - (c) 1/10
  - (d) None of these



- (a)  $n^2y$
- (b) -n<sup>2</sup>y
- (c) ny
- (d) None of these

- (b)  $\frac{2^{3x}.3^{2x}.5^x}{\log{(360)}} + c$
- $\frac{2^{3x}.3^{2x}.5^{x}}{+c}$ (d)















/nirajagarwal







#### **Logical Reasoning**

41.	Find	the missing term of the following series : 3, 15, ?, 63,99, 143					
	(a)	27					
	(b)	35					
	(c)	45					
	(d)	56					
42.	Find the missing term of the following series: 7,26, 63, 124,215,342,?						
	(a)	391					
	(b)	421					
	(c)	481					
	(d)	511					
43.	Find	the missing term of the following series :3,7, 15, ?, 63, 127					
	(a)	30					
	(b)	31					
	(c)	47					
	(d)	52					
44.	Find	d odd man out of the following series 3,4, 10, 32, 136, 685,4116					
	(a)	10					
	(b)	32					
	(c)	136					
	(d)	4116					
45.	In a certain code language, '253' means 'books are old'; '546' means 'man is old' and '378' means 'buy good books'. What stands for 'are' in that code?						
	(a)	2					
	(b)	4					
	(c)	5					
	(d)	6					
46.		a walked 2 km west of her house and then turned south covering 4 km. Finally, she moved 3 km ards east and then again 1 km west. How far is she from her initial position?					
	(a)	7 km					
	(b)	3 km					
	(c)	4 km					
	(d)	12 km					
47.	abo	reta moved a distance of 75 metres towards the north. She then turned to the left and walking for ut 25 metres, turned left again and walked 80 metres. Finally, she turned to the right at an angle of . In which direction was she moving finally?					
	(a)	South					
	(b)	South-West					

















- North-East
- North-West
- 48. Varun faces towards north. Turning to his right, he walks 25 metres. He then turns to his left and walks 30 metres. Next, he moves 25 metres to his right. He then turns to his right again and walks 55 metres. Finally he turns to the right and moves 40 metres. In which direction is he now from his starting point?
  - (a) South-East
  - (b) South-West
  - (c) South
  - (d) North-West
- 49. Pankaj is facing west. He turns 45° in the clockwise direction and then again another turns with 180° in the same direction i.e. clockwise direction, after that he turns 270° in the anticlockwise direction. Which direction is he facing now?
  - (a) North-West
  - (b) West
  - (c) South-West
  - (d) South
- 50. A man is facing north. He turns 45 degree in the clockwise direction and then another 180 degree in the same direction and then 45 degree in the anticlockwise direction. Find which direction he is facing now?
  - (a) North
  - (b) East
  - (c) West
  - (d) South
- 51. A, P, R, X, S and Z are sitting in a row. S and Z are in the centre. A and P are at the ends. R is sitting to the left of A. Who is to the right of P?
  - (a) A
  - (b) X
  - (c) S
- 52. A, B, C, D and E are sitting on a bench. A is sitting next to B, C is sitting next to D, D is not sitting with E who is on the left end of the bench. C is on the second position from the right. A is to the right of B and E. A and C are sitting together. In which position A is sitting?
  - (a) Between B and D
  - (b) Between B and C
  - (c) Between E and D
  - (d) Between C and E
- 53. There are four children P, Q, R, S sitting in a row. P occupies seat next to Q but not next to R. If R is not sitting next to S? Who is occupying seat next to adjacent to S.
  - (a) Q
  - (b) P
  - (c) P and Q





















- None of these
- 54. Six persons A,B,C,D,E and F are standing in a circle.B is between D and C.A is between E and C.F is to the right of D.Who is between A and F?
  - (a) B
  - (b) C
  - (c) D
  - (d) E
- 55. Five persons are standing in a line. One of the two persons at the extreme ends is a professor and the other a businessman. An advocate is standing to the right of a student. An author is to the left of the businessman. The student is standing between the professor and the advocate. Counting from the left, the advocate is at which place?
  - 1st (a)
  - (b) 2nd
  - 3rd (c)
  - (d) 5th
- 56. P is Q's daughter, Q is R's mother, S is R's brother. How is S related to P?
  - (a) Father
  - (b) Grandfather
  - (c) Brother
  - (d) Son
- 57. If X is brother of son of Y's son, then how is X related to Y?
  - (a) Brother
  - (b) Cousin
  - (c) Grandson
  - (d) Son
- 58. If P is the husband of Q and R is the mother of S and Q. What is R to P?
  - (a) Mother
  - (b) Sister
  - (c) Aunt
  - (d) Mother-in-law
- 59. B is the brother of A. Whose only sister is mother of C. D is maternal grandmother of C. How is A related to D?
  - (a) Aunt
  - Daughter-in-law
  - Daughter
  - (d) Nephew





















- 60. X and Y are the children of A. A is the father of X but Y is not his son. How is Y related to A?
  - (a) Son
  - (b) Daughter
  - (c) Sister
  - (d) Brother

#### Part B: Statistics

- 61. The number of times a particular items occurs in a class interval is called its:
  - (a) Mean
  - (b) Cumulative Frequency
  - (c) Frequency
  - (d) None of the above
- 62. An Ogive is a graphical representation of:
  - (a) Cumulative Frequency distribution
  - (b) Ungrouped Data
  - (c) A frequency distribution
  - (d) None of the above
- 63. From the following data, cumulative frequency for the class 20 30 is

Class	Frequency
0 – 10	4
10 – 20	6
20 – 30	20
30 – 40	8
40 – 50	3

- (a) 26
- (b) 10
- (c) 41
- (d) 30
- 64. Histogram can be shown as:
  - (a) Ellipse
  - (b) Rectangle
  - (c) Hyperbola
  - (d) Circle
- 65. \_\_\_\_\_ series is continuous.
  - (a) Open ended
  - (b) Exclusive
  - (c) Close ended

289 | Page Interactive Clickable Icons

(d) Unequal Class Intervals





















66.	Ogiv	ve graph is used for finding:
	(a)	Quartiles
	(b)	Deciles
	(c)	Median
	(d)	All of these
67.	Histo	ogram is useful to determine graphically the value of:
	(a)	Arithmetic Mean
	(b)	Mode
	(c)	Median
	(d)	None of these
68.	Data	a are said to be if the investigator himself is responsible for the collection of data.
	(a)	Primary Data
	(b)	Secondary Data
	(c)	Mixed of Primary and Secondary Data
	(d)	None of these
69.	A su	itable graph for representing the portioning of total into sub parts in statistics is:
	(a)	A Pictograph
	(b)	A Pie Chart
	(c)	An Ogive
	(d)	A Histogram
70.		AM of 15 observations is 9 and the AM of first 9 observations is 11 and then AM of remaining ervations is:
	(a)	11
	(b)	6
	(c)	5
	(d)	9
71.		moderately skewed distribution the values of mean and median are 12 and 8 respectively. The value ode is:
	(a)	0
	(b)	12
	(c)	15
	(d)	30
72.	Whi	ch of the following is positional average?
	(a)	Median
	(b)	GM
	(c)	HM
	(d)	AM
<b>290</b>   Page In	iter	active Clickable Icons 🙉 CA CS CMA NIRAJ AGARWAL

















- 73. For a symmetric distribution:
  - (a) Mean = Median = Mode
  - (b) Mode = 3 Median 2 Mean
  - (c) Mode = 1/3 Median = 1/2 Mean
  - (d) None
- 74. For the distribution

х	f
1	6
2	9
3	10
4	14
5	12
6	8

The value of median is:

- (a) 3.5
- (b) 3
- (c) 4
- (d) 5
- 75. The QD of six numbers 15, 8, 36, 40, 38, 41 is equal to:
  - (a) 12.5
  - (b) 25
  - (c) 13.5
  - (d) 37
- 76. SD of first five consecutive natural numbers is:
  - (a)  $\sqrt{10}$
  - (b)  $\sqrt{8}$
  - (c)  $\sqrt{3}$
  - (d)  $\sqrt{2}$
- 77. If the profit of a company remain same for the last 10 months then the SD of profit of the company would be:
  - (a) Positive
  - (b) Negative
  - (c) Zero
  - (d) either (a) or (c)
- 78. Coefficient of Quartile Deviation is 1/4 then Q<sub>3</sub>/Q<sub>1</sub> =?
  - (a) 5/3
  - (b) 4/3









CA CS CMA NIRAJ AGARWAL



/nirajacademy



10	
(0	) 3/2

- 3/5 (d)
- 79. The sum of mean and SD of a series is a + b, if we add 2 to each observation of the series then the sum of mean and SD is:
  - (a) a + b + 2
  - (b) 6-a+b
  - (c) 4 + a b
  - (d) a + b + 4
- 80. What is the mean of X having the following density function?  $f(x) = \frac{1}{\sqrt[4]{2\pi}}e^{\frac{(x-10)^2}{32}}$  for  $-\infty < \chi < \infty$ 
  - (a) 4
  - (b) 10
  - (c) 40
  - (d) None of these
- 81. If mean and variance are 5 and 3 respectively then relation between p and q is :
  - (a) p > q
  - (b) p < q
  - (c) p = q
  - (d) p is symmetric
- 82. In a Poisson distribution if P(x=4) = P(x=5) then the parameter of Poisson distribution is:
  - (a)
  - (b)
  - (c) 4
  - (d) 5
- 83. Area between -1.96 to +1.96 in a normal distribution is :
  - (a) 95.45%
  - (b) 95%
  - (c) 96%
  - (d) 99%
- 84. Two events A and B are such that they do not occur simultaneously then they are called \_
  - (a) Mutually exhaustive
  - (b) Mutually Exclusive
  - (c) Mutually Independent
  - (d) Equally Likely
- 85. If a coin is tossed 5 times then the probability of getting Tail and Head occurs alternatively is:
  - (a)  $\frac{1}{8}$



















- (b)
- (c)
- (d)
- 86. When 2 dice are thrown simultaneously then the probability of getting at least one 5 is:

  - (b)
  - (c)
  - (d)
- 87. The probability that a leap year has 53 Wednesday is:
  - (a)
  - (b)
  - (c)
  - (d)
- 88. Ram is known to hit a target in 2 out of 3 shots whereas Shyam is known to hit the same target in 5 out of 11 shots. What is the probability that the target would be hit if they both try?
  - $\frac{9}{11}$ (a)
  - (b)
  - (c)
  - (d)
- 89. The probability that a student is not a swimmer is  $\frac{1}{5}$ , then the probability that out of five students four are swimmers is:
  - (a)  $\left(\frac{4}{5}\right)^4 \left(\frac{1}{5}\right)$
  - (b)  ${}^5C_1\left(\frac{1}{5}\right)^4\left(\frac{4}{5}\right)$
  - (c)  ${}^{5}C_{4}\left(\frac{4}{5}\right)^{4}\left(\frac{1}{5}\right)$
  - (d) None of these
- 90. If the two lines of regression are x + 2y 5 = 0 and 2x + 3y 8 = 0, then the regression line of y on x is:
  - (a) x + 2y 5 = 0
  - (b) x + 2y = 0
  - (c) 2x + 3y 8 = 0
  - (d) 2x + 3y = 0















/nirajagarwal







- 91. If the two regression lines are 3X = Y and 8Y = 6X then the value of correlation coefficient is:

  - (b) 0.5
  - (c) 0.75
  - (d) -0.80
- 92. AM of regression coefficient is:
  - (a) Equal to r
  - (b) Greater than or equal to r
  - (c) half of r
  - (d) None of these
- 93. If the regression line of y on x is given by y = x + 2 and Karl Pearson's coefficient of correlation is 0.5
  - (a) 3
  - (b) 2
  - (c) 4
  - (d) None of these
- 94. Which is not satisfied by Fisher's Ideal Index Number?
  - (a) Factor Reversal Test
  - (b) Time Reversal Test
  - (c) Circular Test
  - (d) None of the above
- 95. The prices and quantities of 3 commodities in base and current years are as follows:

P <sub>0</sub>	P <sub>1</sub>	Q <sub>0</sub>	Q <sub>1</sub>
12	14	10	20
10	8	20	30
8	10	30	10

The Laspyre's Price Index Number is:

- (a) 118.13
- (b) 107.14
- (c) 120.10
- (d) None of these
- 96. The cost of living index number in year 2015 and 2018 were 97.5 and 115 respectively. The salary of a worker in 2015 was 19500. How much additional salary was required for him in 2018 to maintain the same standard of living as in 2015?
  - (a) 3000
  - (b) 4000
  - (c) 3500





















- (d) 4500
- 97. The number of test adequacy is
  - (a) 2
  - (b) 5
  - (c) 3
  - (d) 4
- 98. Laspyers method and Paasches method do not satisfy
  - (a) Unit Test
  - (b) Time Reversal Test
  - (c) Factor Reversal Test
  - (d) b and c
- 99. The coviraiance between two variables is
  - (a) Strictly positive
  - (b) Strictly negative
  - (c) Always zero
  - (d) Either positive or negative or zero
- 100. When two lines of regression become identical when
  - (a) r = 1
  - (b) r = -1
  - (c) r = 0
  - (d) (a) or (b)



SUCCESS IS OUR GOAL

















Test Series: November 2022

#### **MOCK TEST PAPER 2**

#### **FOUNDATION COURSE**

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

#### Key Part A: Business Mathematics and Logical Reasoning

1	(a)	2	(a)	3	(b)	4	(b)	5	(b)
6	(b)	7	(c)	8	(a)	9	(a)	10	(b)
11	(a)	12	(a)	13	(a)	14	(a)	15	(a)
16	(a)	17	(c)	18	(d)	19	(a)	20	(b)
21	(a)	22	(b)	23	(a)	24	(a)	25	(c)
26	(c)	27	(a)	28	(a)	29	(c)	30	(a)
31	(b)	32	(c)	33	(d)	34	(d)	35	(c)
36	(b)	37	(a)	38	(a)	39	(a)	40	(b)
41	(b)	42	(d)	43	(b)	44	(b)	45	(a)
46	(c)	47	(b)	48	(a)	49	(c)	50	(d)
51	(b)	52	(b)	53	(b)	54	(d)	55	(c)
56	(c)	57	(c)	58	(d)	59	(c)	60	(b)

#### **Key Part B: Statistics**

61	(c)	62	(a)	63	(d)	64	(b)	65	(b)
66	(d)	67	(b)	68	(a)	69	(b)	70	(b)
71	(a)	72	(a)	73	(a)	74	(c)	75	(c)
76	(d)	77	(c)	78	(a)	79	(a)	80	(a)
81	(b)	82	(d)	83	(b)	84	(b)	85	(b)
86	(a)	87	(a)	88	(a)	89	(c)	90	(a)
91	(b)	92	(b)	93	(c)	94	(c)	95	(b)
96	(c)	97	(d)	98	(d)	99	(d)	100	(d)



CA CS CMA NIRAJ AGARWAL















This page intentionally left blank

SUCCESS IS OUR GOAL



















Test Series: April 2023

#### **MOCK TEST PAPER 1**

#### **FOUNDATION COURSE**

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 Hours Marks: 100

#### Part A: Business Mathematics and Logical Reasoning

- 1. The value of  $\frac{64(b^4a^3)^6}{\left[4(a^3b)^2\times(ab)^2\right]}$ 
  - (a) 16 a<sup>10</sup>b<sup>20</sup>
  - (b) 4 a<sup>20</sup>b<sup>10</sup>
  - (c) 8 a<sup>10</sup>b<sup>20</sup>
  - (d) 4 a<sup>10</sup>b<sup>20</sup>
- 2. Four persons A, B, C, D wish to share a sum in the ratio of 5:4:2:3. If D gets ₹1000 less than C, then the share of B?
  - (a) 2000
  - (b) 1200
  - (c) 2400
  - (d) 3000
- The mean proportional between 12x<sup>2</sup> and 27y<sup>2</sup>
  - (a) 18 xy
  - (b) 81 xy
  - (c) 8xy
  - (d) 9xy
- 4. If thrice of A's age 6 years ago be subtracted from twice his present age, the result would be equal to his present age. Find A's present age.
  - (a) 7
  - (b) 8
  - (c) 9
  - (d) 6
- 5. If one root of the quadratic equation is  $2-\sqrt{3}$  from the equation given that the roots are irrational. Then find the Quadratic equation.
  - (a)  $x^2-4x+1=0$
  - (b)  $x^2+4x-1=0$
  - (c)  $x^2-4x-1=0$
  - (d)  $x^2+4x+1=0$

298 | Page Interactive Clickable Icons





















## Compiler

6.	If $\log_3 4$ . $\log_4 5$ . $\log_5 6$ . $\log_6 7$ . $\log_7 8$ . $\log_8 9 = x$ , then find the value of x
٥.	(a) 4
	(b) 2
	(c) 3
	(d) 1
7.	if $\frac{1}{2} \log_{10}^{4}$ y and if $\frac{1}{2} \log_{10}^{9}$ x, then the value of $\log_{10}^{15}$
	(a) x-y+1
	(b) x+y-1
	(c) x+y+1
	(d) y-x+1
8.	If the roots of $(k-4)x^2-2kx+(k+5)=0$ are coincident . Then the value of $k$ ?
	(a) 14
	(b) 20
	(c) 18
	(d) 22
9.	If 3x+2<2x+5 and 4x-5≥2x-3, then x can take from the following values
	(a) 3
	(b) -1
	(c) 2
	(d) -3
10.	The cost prices of 3 pens and 4 bags is ₹324. and 4 pens and 3 bags is ₹257, then cost price of 1 per is equal to
	(a) ₹16
	(b) ₹18
	(c) ₹50
	(d) ₹75
11.	In a hostel ration stocked for 400 students upto 31 days. After 28 days 280 students were vacated the hostel. Find the number of days for which the remaining ratio will be sufficient for the remaining students
	(a) 5
	(b) 4
	(c) 7
	(d) 10
12.	The sum of the two numbers is 8 and the sum of their squares is 34. Taking one number as $x$ form an equation in $x$ and hence find the numbers. The numbers are
	(a) (7,10)
	(b) (4,4)















(c) (3,5)

## Compiler MTPs | Maths | ICAI

e Ir	nter	ractive Clickable Icons R CA CS CMA NIRAJ AGARWAL
	(b)	8%
	(a)	9%
	₹96	. What is the rate of interest per annam?
18.	100-100-1	difference between compound interest and simple interest on an amount of ₹15,000 for 2 years is
	(d)	18 years
	(c)	20 years
	(a) (b)	12 years 16 years
		imes of itself at the same rate of compound interest.
17.		um of money invested of compound interest double itself in four years. In how many years it become
	(d)	₹12,500
	(c)	₹13,000
	(b)	₹12,500
	(a)	₹12,000
16.	rate	ust fund has invested ₹ 27000 money in two schemes 'A' and 'B' offering compound interest at the of 8% and 9% per annum respectively. It the total amount of interest accrued through these two emes together in two years was ₹ 4818.30. What was the amount invested in schemes 'A'?
	(d)	6.09 %
	(c)	6.08 %
	(b)	6.07 %
	(a)	6.06 %
15.	The is:	effective annual rate of interest corresponding to a normal rate of 6% per annum payable half yearly
	(d)	3266.50
	(c)	3662.50
	(b)	4725.00
	(a)	4275.00
14.		I the present value of an ordinary annuity of 8 quarterly payments of ₹500 each, the rate of interest g 8% p.a. compound quarterly
	(d)	18%
	(c)	16%
	(b)	14%
	(a)	12%
13.	₹80	,000 is invested to earn a monthly interest of ₹1200 at the rate of p.a. Simple interest.
	(d)	(2,6)

















- 11% (c)
- (d) 10%
- 19. A machine with useful life of 7 years costs ₹ 10,000 while another machine with useful life of 5 years costs ₹8000. The first machine saves labour expenses of ₹ 1900 annually and the second one saves labour expenses of ₹ 2200 annually.

Determine the preferred course of action. Assume cost of borrowing as 10% compounded per annum.

- (a) 1st Machine should be purchased
- (b) 2nd Machine should be purchased
- (c) Information is not sufficient
- (d) None of these
- 20. How much amount is required to be invested every year so as to accumulate ₹5,00,000 at the end of 12 years if interest is compounded annually at 10% {Where A (12,0.1) = 3.1384284}
  - (a) ₹23381.65
  - (b) ₹ 24385.85
  - (c) ₹26381.65
  - (d) ₹28362.75
- 21. Raju invests ₹20,000 every year in a deposit scheme starting from today for next 12 years. Assuming that interest rate on this deposit is 7% per annum compounded annually. What will be the future value of this annuity? Given that (1+0.07)12= 2.25219150
  - (a) ₹ 540,576
  - (b) ₹ 382,816
  - (c) ₹ 643,483
  - (d) ₹ 357,769
- 22. Mr. A invested ₹ 20,000 every year for next 3 years at the interest rate of 8 percent per annum compounded annually. What is future value of the annuity? (1.08)^3 = 1.2597)
  - (a) 62644
  - (b) 62464
  - (c) 64925
  - (d) 63442
- 23. ₹10,000 is invested every month and in an account paying interest @ 12% per annum compounded monthly. What is the future value of this annuity just after making 11th payment" (Given that (1.01)11 = 1.1156)
  - (a) ₹115,600
  - (b) ₹156100
  - (c) ₹156,800
  - (d) ₹157,100





















- 24. Sinking fund factor is the reciprocal of :
  - Present value interest factor of a single cash flow
  - (b) Present value interest factor of an annuity
  - (c) Future value interest factor of an annuity
  - (d) Future value interest factor of a single cash flow.
- 25. 10 years ago the earning per share (EPS) of ABC Ltd. was ₹5 share its EPS for this year is ₹22. Compute at what rate, EPS of the company grow annually?
  - (a) 15.97%
  - (b) 16.77%
  - (c) 18.64%
  - (d) 14.79%
- 26. The number of ways of 4 boys and 3 girls are to be seated for a photograph in a row alternatively.

  - (b) 164
  - (c) 144
  - 336 (d)
- 27. if there are 30 points in a plane of which 5 points are lies on the same line. Then the number of triangles can be formed?
  - (a) 650
  - (b) 580
  - (c) 4050
  - (d) 4060
- 28. The value n, r If  $np_r = 3024$  and  $nc_r = 126$ 
  - (a) 9,4
  - (b) 10, 7
  - (c) 12, 5
  - (d) 11, 6
- 29. The number of 3-digit odd numbers can be formed using the digits 5,6,7, 8, 9. If repetition is allowed?
  - (a) 56
  - (b) 75
  - (c) 95
  - (d) 45

/nirajacademy

- 30. If  $f(x) = x^2 5$ , evaluate f(3), f(-4), f(5) and f(1).
  - (a) 0, 11, 20, 4
  - (b) -4, 11, -2, 4







/nirajagarwal



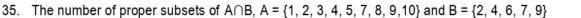
CA CS CMA NIRAJ AGARWAL







- (c) 4, 11, 20, -4
- (d) -2, 0, 20, 5
- 31. The 5th and 8th terms of a GP series is 27 and 729. Then find the 10th term.
  - (a) 729
  - (b) 243
  - (c) 81683
  - (d) 6561
- 32. In AP  $T_p = q$  and  $T_q = P$  then  $T_{p+q} = ----$ 
  - (a) 0
  - (b) -(p+q)
  - (c)  $\frac{p+q}{2}$
  - (d) 1
- 33. Four Geometric Means between 4 and 972 are
  - (a) 12, 30,100; 324
  - (b) 12,24,108,320
  - (c) 10,36,108, 320
  - (d) 12,36,108,324
- 34. if  $A = \{0,1,2,3,4,5\}$  then the number of subsets of A is
  - (a) 64
  - (b) 63
  - (c) 61
  - (d) 60



- (a) 8
- (b) 15
- (c) 16
- (d) 64
- 36. If y = x(x-1) (x-2) then  $\frac{dy}{dx}$  is
  - (a)  $3X^2-6X+2$
  - (b)  $-6x^2 + 2$
  - (c)  $3x^2 + 2$
  - (d)  $3x^3 + 5$









303 | Page Interactive Clickable Icons













- 37. If  $\int_0^1 (3x^2 + 2x + k) dx = 0$ , find k.
  - (a) 0
  - (b) -1
  - (c) -2
  - (d) 1
- 38. if  $f(x) = 2x^3-15x^2+36x+10$  at which f(x) is minimum and at which f(x) is maximum.
  - (a) at x = 3 and x = 2
  - (b) at x = 2 and x = 3
  - (c) at x = -3 and x = -2
  - (d) at x = 3 and x = -2
- $39. \quad \int 3x^2 dx \text{ is}$ 
  - (a) 7
  - (b) -8
  - (c) 8
  - (d) -7
- 40.  $\int (2x+3)^5 dx$  is
  - (a)  $\frac{(2x-3)^6}{6} + c$
  - (b)  $\frac{(2x-3)^6}{2} + c$
  - (c)  $\frac{(2x+3)^6}{12} + c$
  - (d)  $\frac{(2x-3)^6}{5} + c$
- 41. If GOODNESS is coded as HNPCODTR, then how GREATNESS can be written in that code?
  - (a) HQZSMFRT
  - (b) HQFZUFRTM
  - (c) HQFZUODTR
  - (d) HQFZUMFRT
- 42. In certain code language, if TOUR, is written as 1234, CLEAR is written 5678 and SPARE is written as 90847, Find the code for TEARS?
  - (a) 17847
  - (b) 14847

























- 43. If ROSE 'is coded as 6821, CHAIR is coded as 73456 and PREACH is coded as 961473, what will be the code for RESEARCH?
  - (a) 61246173
  - (b) 61214673
  - (c) 61216473
  - (d) 61214743
- 44. Find the next alphabet series in the given sequence? ALN, DNP, GPR?
  - (a) KLN
  - (b) JRT
  - (c) RNU
  - (d) RNV
- 45. Find the missing number in the following series? 2, 5, 10, 17, 26?
  - (a) 49
  - (b) 47
  - (c) 37
  - (d) 36
- 46. Find the odd man out: 34, 105, 424, 2125, 12755.
  - (a) 12755
  - (b) 2125
  - (c) 424
  - (d) 34
- 47. Ram moves towards South-East a distance of 7 km, then he moves towards West and travels a distance of 14 km. from there he moves towards North-West a distance of 7 km and finally he moves a distance of 4 km towards east. How far is he now from the starting point?
  - (a) 3 km
  - (b) 4 km
  - (c) 10 km
  - (d) 11 km
- 48. P, Q, R and S are playing a game of carom P, R and S, Q are partners, 'S' is to the right of 'R'. If 'R' is facing West, then 'Q' is facing which direction?
  - (a) South
  - (b) North
  - (c) East
  - (d) West









305 | Page Interactive Clickable Icons













YOUR	SUCCES	SS IS OUR GOAL						
49.	anot	One morning a boy starts walking in a particular direction for 5 Km and then takes a left turn and walks another 5 Km. thereafter he again takes left turn and walks another 5 Km and at last he takes right turn and walks 5 Km. Now he sees his shadow in front of him. What direction he did start initially?						
	(a)	South						
	(b)	North						
	(c)	West						
	(d)	East						
50.		3'o clock in a watch. If the minute hand points towards the North-East then the hour hand will point ards the						
	(a)	South						
	(b)	South – West						
	(c)	North- West						
	(d)	South – East						
51.		an is facing west. He turns 45° in the clockwise direction and then another 180° in the same direction then 270° in the anticlockwise direction. Find which direction he is facing now?						
	(a)	South-East						
	(b)	West						
	(c)	South						
	(d)	South-West						
52.	fron	persons A, B, C, D, E and F are sitting in two rows with three persons in each row. Both rows are in t of each other. E is not at the end of the any row and D is second left to the F, C is neighbour of E diagonally opposite to D. If B is neighbour F who is in front of C then who is sitting diagonally to F?						
	(a)	С						
	(b)	E						
	(c)	A						
	(d)	D						
53.		students are standing in a circle. Abhinav is between Alok and Ankur. Apurva is on the left of ishek. Alok is on the left of Apurva. Who is sitting next to Abhinav on his right?						
	(a)	Apurva						
	(b)	Ankur						
	(c)	Abhishek						
	(d)	Alok						
54.		R, R S and T are seated in a line facing west. R is sitting at north end and S is sitting at south end. neighbor of R and Q. P and Q are seated together, then who is sitting the middle?						
	(a)	P						
	(b)	Q						



(c) R













- (d)
- 55. Suresh's sister is the wife of Ram, Ram is Rani's brother. Ram's father is Madhur, Sheetal is Ram's grandmother, Rema is sheetal's daughter –in-law. Rohit is Rani's brother's son. Who is Rohit to Suresh?
  - Brother-in-law
  - Son (b)
  - (c) Brother
  - (d) Nephew
- 56. Pointing to a man, a lady said "His mother is the only daughter of my mother". How is the lady related of the man?
  - Mother
  - Daughter
  - Sister (c)
  - (d) Aunt
- 57. In a joint family, there are father, mother, 3 married sons and one unmarried daughter. Out of the sons, two have 2 daughters each and one has a son only. How many female members are there in the family?
  - 3
  - (b) 6
  - (c) 9
  - (d) 8
- 58. When Rani saw Vinit, she recollected that "He is the brother of my grandfather's son". How is Rani related to Vinit?
  - (a) Aunt
  - Daughter
  - (c) Sister
  - (d) Niece
- 59. Annanya is mother of Satya and Shyam is the son of Bhima, Shiva is brother of Annanya. If Satya is sister of Shyam, How Bhima is related to Shiva?
  - (a) Son
  - (b) Cousin
  - (c) Brother-in-law
  - (d) Son-in-law
- 60. Suman is daughter-in-law of Rakesh and sister-in-law of Rajesh, Ramesh is the son of Rakesh and only brother of Rajesh. Find the relation of Suman with Ramesh.
  - Sister-in-law (a)
  - (b) Cousin
  - (c) Aunt
  - (d) Wife





















		Part B: Statistics
61.	The	most accurate mode of data presentation is :
	(a)	Diagrammatic
	(b)	Tabulation
	(c)	Textual presentation
	(d)	None of these.
62.	Whi	ch is the left part of the table providing the description of the rows?
	(a)	Captain
	(b)	Box head
	(c)	Stub
	(d)	Body
63.		mean of 100 observations is 50. If one of the observations which was 50 is replaced by 40, the alting mean will be:
	(a)	40
	(b)	49.90
	(c)	50
	(d)	none of these
64.	Ogiv	ve for more than type and less than type distributions intersect at
	(a)	Means
	(b)	Median
	(c)	Mode
	(d)	Origin
65.	If m	ean $(x)$ is = 10 and mode (Z) is = 7, then find out the value of median (M)
	(a)	9
	(b)	17
	(c)	3
	(d)	4.33
66.		e coefficient of variation and standard deviation are 60 and 12 respectively, then the arithmetic mean ne distribution is
	(a)	40
	(b)	36
	(c)	20





(d) 19













67.	R <del>aca Doo</del>	is based on all the observations and is based on the central fifty
	155 126 (157	cent of the observations.
	(a)	Mean deviation, Range
	(b)	Mean deviation, quartile deviation
	(c)	Range, standard deviation
	(d)	Quartile deviation, standard deviation
68.		relationship between two variable x and y is given by $4x - 10y = 20$ . If the median value of the able x is 20 then what is median value of variable y?
	(a)	1.0
	(b)	2.0
	(c)	3.0
	(d)	6.0
69.	Whi	ch one of the following is not a method of measures of dispersion?
	(a)	Standard deviation
	(b)	Mean deviation
	(c)	Range
	(d)	Concurrent deviation method
70.	Mod	le is:
	(a)	Least frequent value
	(b)	Middle Most Value
	(c)	Most frequent Value
	(d)	None of these
71.	The	median of the observations 42, 72, 35, 92, 67, 85, 72, 81, 51, 56 is
	(a)	69.5
	(b)	72
	(c)	64
	(d)	61.5
72.		e sum of square of the value equals to 3390, Number of observation are 30 and Standard deviation what is the mean value of the above observation?
	(a)	14
	(b)	11
	(c)	8
	(d)	5

















73.	The mean annual salary of all employees in a company is ₹25,000. The mean salary of male and female
	employees is ₹27,000 and ₹17,000 respectively. Find the percentage of males and females employed
	by the company.

- (a) 60% and 40%
- (b) 70% and 25%
- (c) 70% and 30%
- (d) 80% and 20%
- 74. If the variance of random variable 'x' is 18, then what is variance of y=2x+5?
  - (a) 34
  - (b) 39
  - (c) 68
  - (d) 72
- 75. If the variance of given data is 12, and their mean value is 40, what is coefficient of variation (CV)?
  - (a) 5.66%
  - (b) 6.66%
  - (c) 7.50%
  - (d) 8.65%
- 76. In a given set if all data are of same value then variance would be:
  - (a) 0
  - (b) 1
  - (c) -1
  - (d) 0.5
- 77. If Arithmetic mean between two numbers is 5 and Geometric mean is 4 then what is the value of Harmonic mean?
  - (a) 3.2
  - (b) 3.4
  - (c) 3.5
  - (d) 3.6
- 78. The average age of 15 students in a class is 9 years. Out of them, the average age of 5 students is 13 years and that 8 students is 5 years. What is the average of remaining 2 students?
  - (a) 5 years
  - (b) 9 years
  - (c) 10 years
  - (d) 15 years

310 | Page Interactive Clickable Icons





















79.		et numbered 1 to 20 are mixed up and then a ticket is drawn at random. What is the probability that ticket drawn bears a number which is multiple of 3 or 7?
	(a)	1/5
	(b)	2/5
	(c)	3/5
	(d)	None of these
80.	The	probability that is leap year has 53 Sunday is:
	(a)	1/7
	(b)	2/3
	(c)	2/7
	(d)	3/5
81.	If th	ree coins are tossed simultaneously, what is the probability of getting two heads together?
	(a)	1/4
	(b)	1/8
	(c)	5/8
	(d)	3/8
82.		ass consists of 10 boys and 20 girls of which half the boys and half the girls have blue eyes. Find probability that a student chosen random is a boy and has blue eyes.
	(a)	1/6
	(b)	3/5
	(c)	1/2
	(d)	None of these
83.	of d	achine is made of two parts A and B. The manufacturing process of each part is such that probability efective in part A is 0.08 and that B is 0.05. What is the probability that the assembled part will not e any defect?
	(a)	0.934
	(b)	0.864
	(c)	0.85
	(d)	0.874
84.	If P(	A)=1/3, P(B)=3/4 and $P(A \cap B) = 1/6$ then $P(A \mid B)$ is:
	(a)	1/6
	(b)	2/9
	(c)	1/2
	(d)	1/8

















YOUR	SUCCE	SS IS OUR GOAL				
85.	lf a	number is selected at random from the first 50 natural numbers, what will be the probability that the				
	sele	cted number is a multiple of 3 and 4?				
	(a)	5/50				
	(b)	2/25				
	(c)	3/50				
	(d)	4/25				
86.	If th	e first quartile in 56. and the third quartile is 77. then the co-efficient of quartile deviation is				
	(a)	18.09				
	(b)	15.79				
	(c)	63.80				
	(d)	56.71				
87.	Ske	wness of Normal Distribution is –				
	(a)	Negative				
	(b)	Positive				
	(c)	Zero				
	(d)	Undefined				
88.	If Po	bisson distribution is such that $P(X = 2) = P(X = 3)$ then the Standard Deviation of the distribution is				
	(a)	$\sqrt{3}$				
	(b)	3				
	(c)	6				
	(d)	9				
89.	The	Standard Deviation of Binomial distribution is:				
	(a)	npq				
	(b)	$\sqrt{npq}$				
	(c)	np				
	(d)	$\sqrt{np}$				
90.						
	(a)	0.0548				
	(b)	0.38				
	(c)	0.49				
	(d)	0.278				
91.		equations of the two lines of regression are $4x + 3y + 7 = 0$ and $3x + 4y + 8 = 0$ . Find the correlation ficient between x and y.				
	(2)	_0.75				

















- (b) 0.25
- (c) -0.92
- (d) 1.25
- 92. The regression equation are 2x + 3y + I = 0 and 5x + 6y + 1 = 0, then Mean of x and y respectively are
  - (a) -1,-1
  - (b) -1,1
  - (c) 1, -1
  - (d) 2,3
- 93. If by x = 0.5, bx y = 0.45 then the value of correlation coefficient is:
  - (a) 0.23
  - (b) 0.25
  - (c) 0.39
  - (d) 0.47
- 94. Find the coefficient of rank correlation between the marks of following 6 students in two subjects Mathematics and Statistics is:

Mathematics	3	5	8	4	7	10
Statistics	6	4	9	8	1	2

- (a) 0.26
- (b) 0.35
- (c) 0.38
- (d) 0.20
- 95. If Y is dependent variable and X is independent variable and the S.D. of X and Y are 5 and 8 respectively and Co-efficient of co-relation between X and Y is 0.8. Find the Regression coefficient of Y on X:
  - (a) 0.78
  - (b) 1.28
  - (c) 6.8
  - (d) 0.32
- 96. Fisher's index number is called as ideal index number because is in satisfies.
  - (a) Factor reversal test
  - (b) Time reversal test
  - (c) Both factor and time reversal test
  - (d) Circular test
- 97. From the following data constructed the index number by Laspeyre's method

 $\Sigma P_1Q_1$ =100,  $\Sigma P_0Q_1$ =86,  $\Sigma P_0Q_0$ =83,  $\Sigma P_1Q_0$ =106

(a) 130.36















/nirajagarwal







- 131.51
- 130.59
- (d) 127.71
- 98. Which index measures the change from month to month in the cost of a representative basket of goods and services of the type bought by a typical household?
  - (a) Retail Price Index
  - (b) Laspeyre's Index
  - (c) Fisher's index
  - (d) Paasche's Index
- 99. If Fisher's index = 150 and Paasche's Index = 144, then Laspeyre's index is \_\_\_
  - (a) 147
  - (b) 156.25
  - (c) 104.17
  - (d) 138
- 100. In price index, when a new commodity is required to be added, which of the following index is used?
  - (a) Shifted price index
  - (b) Splicing price index
  - Deflating price index
  - (d) Value price index

SUCCESS IS OUR GOAL

















Test Series: April 2023

#### MOCK TEST PAPER I

#### **FOUNDATION COURSE**

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

#### Key Part A: Business Mathematics and Logical Reasoning

1	(a)	2	(a)	3	(a)	4	(c)	5	(a)
6	(b)	7	(a)	8	(b)	9	(c)	10	(d)
11	(d)	12	(c)	13	(d)	14	(c)	15	(d)
16	(a)	17	(c)	18	(b)	19	(b)	20	(a)
21	(b)	22	(c)	23	(a)	24	(c)	25	(a)
26	(c)	27	(c)	28	(a)	29	(b)	30	(c)
31	(d)	32	(a)	33	(d)	34	(a)	35	(b)
36	(a)	37	(c)	38	(a)	39	(c)	40	(c)
41	(d)	42	(d)	43	(b)	44	(b)	45	(c)
46	(a)	47	(c)	48	(b)	49	(b)	50	(d)
51	(d)	52	(c)	53	(d)	54	(b)	55	(d)
56	(a)	57	(c)	58	(d)	59	(c)	60	(d)

#### **Key Part B: Statistics**

61	(b)	62	(c)	63	(b)	64	(c)	65	(a)
66	(c)	67	(b)	68	(d)	69	(d)	70	(c)
71	(a)	72	(c)	73	(d)	74	(d)	75	(d)
76	(a)	77	(a)	78	(d)	79	(b)	80	(c)
81	(a)	82	(a)	83	(d)	84	(b)	85	(b)
86	(b)	87	(c)	88	(a)	89	(b)	90	(a)
91	(a)	92	(c)	93	(d)	94	(a)	95	(b)
96	(c)	97	(d)	98	(a)	99	(b)	100	(a)



CA CS CMA NIRAJ AGARWAL















This page intentionally left blank

SUCCESS IS OUR GOAL



















Test Series: May 2023

#### MOCK TEST PAPER II

#### **FOUNDATION COURSE**

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 Hours Marks: 100

#### Part A: Business Mathematics and Logical Reasoning

- The monthly incomes of A& B are in the ratio 4:5 and their monthly expenditures are in the ratio 5:7 If each saves ₹ 150 per month, find their monthly incomes.
  - (a) (40; 50)
  - (b) (50; 40)
  - (c) (400; 500)
  - (d) None of the these
- Two vessels containing water and milk in the ratio 2:3 and 4:5 are mixed in the ratio 1:2. The ratio of milk and water in the resulting mixture.
  - (a) 58:77
  - (b) 77:58
  - (c) 68:77
  - (d) None of these
- If (x 9): (3x + 6) is the duplicate ratio of 4: 9, find the value of x
  - (a) x = 9
  - (b) x=16
  - (c) x = 36
  - (d) x = 25
- Value of  $(a^{1/8}+a^{-1/8})(a^{1'8}-a^{-1/8})(a^{1/4}+a^{-1/4})(a^{1/2}+a^{-1/2})$  is :
  - (a)  $a + \frac{1}{2}$

  - (c)  $a^2 + \frac{1}{a^2}$
  - (d)  $a^2 \frac{1}{a^2}$
- If  $(25)^{150} = (25x)^{50}$  then the value of x will be
  - (a)  $5^3$
  - (b) 5<sup>4</sup>
  - (c)  $5^2$
- 6.  $7\log(\frac{16}{15})+5\log(\frac{25}{24})+3\log(\frac{81}{80})$  is equal to













/nirajagarwal







- (b) 1
- (c) log 2
- (d) log 3
- $\log_4(x^2+x)-\log_4(x+1)=2$ . find x
  - (a) 16
  - (b) 0
  - (c) -1
  - (d) None of these
- Given log 2 = 0.3010 and log3 = 0.4771 then the value of log 24
  - (a) 1.3081
  - (b) 1.1038
  - (c) 1.3801
  - (d) 1.830
- The value of y of fraction  $\frac{x}{y}$  exceeds with x by 5 and if 3 be added to both the fraction becomes  $\frac{3}{4}$ . Find the fraction,
  - (a)  $\frac{12}{17}$
  - (b)  $\frac{13}{17}$
  - (c)  $-\frac{1}{3}$
  - (d) None of these
- 10. Solve for x; y and z.  $\frac{xy}{y+x} = 210, \frac{xz}{z-x} = 140, \frac{yz}{y+z} = 140$ 
  - (a) 105;210;420
  - (b) 100; 205;400
  - (c) 95;215; 395
  - (d) None of these
- 11. If difference between a number and its positive square root is 12; the numbers are
  - (a) 9
  - (b) 16
  - (c) 25
  - (d) None of these
- 12. On solving the inequalities 6x + y > 18, x + 4y > 12, 2x + y > 10, we get the following situation:
  - (a) (0, 18), (12, 0), (4, 2) & (7, 6)
  - (b) (3, 0), (0, 3), (4, 2), & (7, 6)
  - (c) (5, 0), (0, 10), (4, 2) & (7, 6)
  - (d) (0, 18), (12, 0), (4, 2), (0, 0) and (7, 6)





















- 13. Mr. A invested ₹ x in an organisation, it amounts to ₹ 150 at 5% p.a. S.I. and to ₹ 100 at 3% p.a. S.I. Then the value of x is
  - (a) ₹ 70
  - (b) ₹ 40
  - (c) ₹ 25
  - (d) None of these
- 14. Mrs. Sudha lent ₹ 4,000 in such a way that some amount to Mr. A at 3% p.a. S.I. and rest amount to B at 5% p.a. S.I., the annual interest from both is ₹ 144, Find the amount lent to Mr. A
  - (a) ₹ 2,800
  - (b) ₹ 1,200
  - (c) ₹ 2,500
  - (d) None of these
- 15. A certain sum of money becomes double at 5% rate of S.I. p.a. in a certain time, the time in years is
  - (a) 10 years
  - (b) 20 years
  - (c) 25 years
  - (d) None of these
- 16. A certain sum of money amounts to ₹ 5,000 in 5 years at 10% p.a. In how many years will it amount to ₹ 6,000 at same rate of S.I p.a.
  - (a) 10 years
  - (b) 8 years
  - (c) 6 years
  - (d) None of these
- 17. ₹ 1,25,000 is borrowed at compound interest at the rate of 2% for the 1st year, 3% for the second year and 4% for the 3rd year. Find the amount to be paid after 3 years.
  - (a) ₹ 125678
  - (b) ₹ 136587
  - (c) ₹ 163578
  - (d) ₹ 136578
- 18. A certain sum of money amounts to double in 5 years placed at a compound interest. In how many years will it amount to 16 times at same rate of interest?
  - (a) 12 years
  - (b) 20 years
  - (c) 24 years
  - (d) None of these
- 19. If the compound interest on a certain sum of money for 3 years at 5% p.a. be ₹50.44, then the Simple Interest (S.I) is
  - (a) ₹50





















- (b) ₹49
- (c) ₹48
- (d) None of these
- 20. If the difference between C.I and S.I on a certain sum of money at 5% p.a. for 2 years is ₹ 1.50. Find the sum of money.
  - (a) ₹ 600
  - (b) ₹ 500
  - (c) ₹ 400
  - (d) None of these
- 21. Find the present value of an annuity which pays ₹ 200 at the end of each 3 months for 10 years assuming money to be worth 5% converted quarterly?
  - (a) ₹ 3473.86
  - (b) ₹ 3108.60
  - (c) ₹ 6265.38
  - (d) None of these
- 22. The amount of an annuity due consisting of 15 annual payments invested at 8% effective is ₹ 10,000. Find the size of each payment.
  - (a) ₹873.86
  - (b) ₹ 108.60
  - (c) ₹ 341.01
  - (d) None of these
- 23. A company is considering proposal of purchasing a machine full payment of ₹4000 or by leasing it for 4 years at an annual rate of ₹1250. Which course of action is preferable if the company can borrow money at 14% compounded annually?
  - (a) Purchasing
  - (b) Leasing
  - (c) Both are same
  - (d) None of these
- 24. Find the purchase price of a ₹ 1000 bond redeemable at the paying annual dividends at 4% if the yield rate is to be 5% effective.
  - (a) ₹884.16
  - (b) ₹ 984.17
  - (c) ₹ 1084.16
  - (d) None of these
- 25. The future value of an annuity of ₹ 5,000 is made annually for 8 years at interest rate of 9% compounded annually. [Given that  $(1.09)^8 = 1.99256$ ]
  - (a) ₹ 55,142.22
  - (b) ₹ 65,142.22
  - (c) ₹ 65,532.22





















- (d) ₹ 57,425.22
- 26. Paul borrows ₹ 20,000 on condition to repay it with compound interest at 5% p.a. in annual instalment of ₹ 2,000 each. Find the number of years in which the debt would be paid off.
  - (a) 10 years
  - (b) 12 years
  - (c) 14 years
  - (d) 15 years
- 27. How many numbers of 3 digits can be made by using digits 3, 5, 6, 7 and 8. No. digit being repeated.
  - (a) 120
  - (b) 60
  - (c) 100
  - (d) None of these
- 28. In how many ways of the word "MATHEMATICS" be arranged so that the vowels always occur together?
  - (a) 11! (2!)<sup>3</sup>
  - (b)  $(81x4!) + (2!)^3$
  - (c)  $12! + (2!)^3$
  - (d) None of these
- 29. If  ${}^{20}C_r = {}^{20}C_{r+6}$ . Then the value of r is
  - (a) 10
  - (b) 7
  - (c) 11
  - (d) None of these
- 30. If 20 AMs, are inserted between 3 and 51 then sum of these 20 A.M.s is
  - (a) 540
  - (b) 1080
  - (c) 270
  - (d) None of these
- 31. The sum upto infinity of the series  $S = \frac{1}{2} + \frac{1}{6} + \frac{1}{18} + \dots$  is
  - (a)
  - (b)
  - (c)
  - (d) None of these
- 32. Find the sum to n terms of the series: 7+77+777+ to n terms:
  - (a)  $\frac{7}{9}(10^{n+1}-10)-\frac{7n}{9}$



/nirajacademy









/nirajagarwal







(b) 
$$\frac{1}{9}(10^{n+1}-10)+\frac{1}{9}$$

(c) 
$$\frac{7}{9} \left[ \frac{10(10^{n}-1)}{9} - n \right]$$

(d) 
$$\frac{7}{81}(10^{n+1}-10)+\frac{7n}{9}$$

- 33. Out of 20 members in a family, 11 like to take tea and 14 like coffee. Assume that each one likes at least one of the two drinks. Find how many like both coffee and tea:

  - (b) 3
  - (c) 4

34. If 
$$f(x) = \frac{x}{\sqrt{1+x^2}}$$
 and  $g(x) = \frac{x}{\sqrt{1-x^2}}$  Find fog?

- (a) ×
- (b)  $\frac{1}{2}$
- (c)  $\frac{x}{\sqrt{1-x^2}}$
- (d)  $x\sqrt{1-x^2}$
- 35. The range of the relation  $\{(1,0)(2,0)(3,0)(4,0)(0,0)\}$  is
  - (a) {1,2,3,4,0}
  - (b)  $\{0\}$
  - (c) {1,2,3,4}
  - (d) None of these
- 36. The slope of the tangent at the point (2, -2) to the curve  $x^2 + xy + y^2 4 = 0$  is given by :
  - (a) 0
  - (b) 1
  - (c) -1
  - (d) None of these

37. If 
$$y = 2x + \frac{4}{x}$$
, then  $x^2 \frac{d^2y}{dx^2} + x \frac{dy}{dx} - y$  then yields

- (a) 3
- (b) 1
- (c) 0
- (d) 4

38. 
$$\int (\sqrt{x} + \frac{1}{\sqrt{x}}) dx$$

(a) 
$$2x^{\frac{1}{2}}(\frac{1}{3}x-1)$$

(b) 
$$2x^{\frac{1}{2}}(\frac{1}{3}x+1)$$















/nirajagarwal







(c) 
$$2\left(\frac{1}{3}x + x^{1/2}\right)$$

- (d) None of these
- 39.  $\int \frac{6x+4}{(x-2)(x-3)} dx$  is equal to
  - (a) 22 log (x-3)-16(x-2)
  - (b)  $11 \log (x-3)-8(x-2)$
  - (c)  $22 \log (x-3) 161 \log (x-2)$
  - (d) 232 log (x-3) +161og (x-2)
- 40. The 4<sup>th</sup> term of an A.P. is three times the first and the 7<sup>th</sup> term exceeds the third term by 1. Find the first term 'a' and common difference 'd'.
  - (a) a = 3, d=2
  - (b) a = 4, d=3
  - (c) a = 5, d=4
  - (d) a = 6, d=5
- 41. Find next term of the series 10, 69, 236, 595,?
  - (a) 1254
  - (b) 1020
  - (c) 1320
  - (d) 1200
- 42. In certain code language, BOARD is coded as CQDVI, what is the code for the word CONSULTING?
  - (a) DQQWZRARNQ
  - (b) DQQWZARQWQ
  - (c) DQQWZRAQWQ
  - (d) None of these
- 43. In a certain code language if CAMP is written as 9, then in the same code how will the word TEAM be written?
  - (a) 14
  - (b) 19
  - (c) 27
  - (d) 33
- 44. Which number will come next in the following series? 675, 623, 573, 525?
  - (a) 491
  - (b) 479
  - (c) 423
  - (d) 456





















Y	OUR	SUCCES	SIS OUR GOAL
4	5.	Iden	tify the sequence of letters and find out the missing number. AGM, DJP, HNT,
		(a)	MSY
		(b)	NTZ
		(c)	LRX
		(d)	KQW
4	6.	105	115.5,150, 162.5, 203,?

(a) 217

(b) 217.5

(c) 210.5

(d) None of these

Directions (47-48) Read the following information carefully and answer that questions that follow.

Eight friends A, B, C, D, E, F, G and H are sitting in a circle facing the Centre, B is sitting between G and D. H is third to the left of B and second to the right of A. C is sitting between A and G and B and E are not sitting opposite to each other.

47. Who is third to the left of D?

(a) F

(b) E

(c) A

(d) Cannot be determined

48. Which of the following statement is not correct?

(a) D and A are sitting opposite to each other

(b) C is third to the right of D

(c) E is sitting F and D

(d) A is sitting C and F

49. Six friends A, B, C, D, E and F are sitting in a row facing East. C is between A and E. B is just to the right of E but left of D. F is not at the right end. Who is at the right end?

(a) D

(b) B

(c) E

50. Ram walks 30 km East then turns right and walks for another 16 km. He then again turns right and walks for another 16 km. He then turns left & walks for another 14 km. Then he turns right & walks for 14 km. How far is he from his initial point?

(a) 26 km

(b) 24 km

(c) 22 km









324 | Page Interactive Clickable Icons











(d) None of these

Directions (Illustrations 51-52) Study the following information carefully and answer the questions given below.

Six friends A, B, C, D, E and F are sitting in a row facing towards North. C is sitting between A and E. D is not at the end. B is sitting at immediate right of E. F is not at the right end but D is sitting at 3rd left of E.

- 51. How many persons are there to the right of D?
  - (a) One
  - (b) Two
  - (c) Three
  - (d) Four
- 52. Which of the following is sitting to the left of D?
  - (a) F
  - (b) C
  - (c) E
  - (d) A
- 53. A man walks 5 km south and then turns to the right. After walking 3 km he turns to the left and walks 5 km. Now in which direction is he from the starting place?
  - (a) East
  - (b) South
  - (c) North-East
  - (d) South-West
- 54. If South-East becomes North, North-East becomes West and so on. What will West become?
  - (a) North-East
  - (b) North-West
  - (c) South-East
  - (d) North-East
- 55. One evening before sunset Rekha and Hema were talking to each other face to face. If Hema's shadow was exactly to the right of Hema, which direction was Rekha facing?
  - (a) North
  - (b) South
  - (c) West
  - (d) East
- 56. If A+B means, "A is the son of B"

A-B means, "A is the daughter of B"

A\*B means, "A is the wife of B"

A\$B means, "A is the sister of B".

If A\$B-C\*D is true, how is D related to B?





















- Wife
- Father
- Grandmother
- Grandfather
- 57. In a certain language, '+' means father of, '-' means daughter of, '\*' means son of, and '/' means mother of. For example, X+Y-Z means that X is the father of Y and Y is the daughter of Z.

A + F - K / G + L \* H

How is H related to A?

- (a) Sister-in-law
- (b) Daughter-in-Law
- (c) Daughter
- (d) Grand-Daughter
- 58. The brother of X's mother is the only son of Y's mother's father. How is Y's mother related to X.
  - (a) Mother
  - (b) Daughter
  - (c) Grandmother
  - (d) Cannot be determined
- 59. If X + Y means X is the mother of Y;
  - X Y means X is the brother of Y;
  - X % Y means X is the father of Y and

X x Y means X is the sister of Y,

which of the following shows that O is the maternal uncle of L?

- (a)  $L N + M \times O$
- (b) O+SxN-L
- (c)  $O M + N \times L$
- (d) L-S%O
- 60. A man said to a woman, Your mother's husband's sister is my aunt. Il How is the woman related to the man?
  - (a) Granddaughter
  - (b) Daughter
  - (c) Sister
  - (d) Aunt

#### Part B - Statistics

- 61. Which of the following is a correct statement?
  - (a) Range is unaffected by the change in origin or change in scale

















(b)	Range is affect	ted by the	change in	origin or	change in	scale
-----	-----------------	------------	-----------	-----------	-----------	-------

- (c) Range is unaffected by the change in origin but affected by change in scale
- Range is affected by the change in origin but unaffected by change in scale
- 62. In case of extreme sampling fluctuations, which is the best measure of dispersion?
  - Quartile Deviation
  - (b) Standard Deviation
  - (c) Mean Deviation
  - (d) Range
- 63. A shopkeeper wants to place an order for t-shirts with the wholesaler based on past sales data. The size he orders will be decided looking at the \_\_\_\_\_ of past sales data?
  - (a) Mean
  - (b) Median
  - (c) Mode
  - (d) None of the above
- 64. The students of a class X<sup>th</sup> have an average weight of 50 kg. The strength of the class is 49 students. On including the weight of the Principal, the average weight shoots up by 0.8 kg. Find the weight of the Principal?
  - (a) 75
  - (b) 90
  - (c) 85
  - (d) None of these
- 65. The average of (p+q) consecutive numbers starting from 1 is 'r'. If 's' is added to each of the numbers then the new average will be?
  - (a) r+s
  - (b) r+(s/2)
  - (c)  $\{r + (p+q+s)\}/(p+q)$
  - (d) None of these
- 66. The average weight of 40 people is increased by 2.4 kg when one man weight 73 kg is replaced by another man. Find the weight of the new man?
  - (a) 121
  - (b) 169
  - (c) 154
  - (d) 149





















- 67. The average salary of the whole employees in a company is ₹400 per day. The average salary of officers is ₹ 800 per day and that of clerks is ₹ 320 per day. If the number of officers is 40, then find the number of clerks in the company?
  - (a) 50
  - (b) 100
  - (c) 150
  - 200 (d)
- 68. The average of 6 numbers is 30. If the average of the first four is 25 and that of the last three is 35, the fourth number is
  - (a) 25
  - (b) 30
  - (c) 35
  - (d) 40
- 69. Perpendicular is drawn from the point of intersection of 2 Ogives on the horizontal axis. The value of x denotes:
  - (a) First Quartile
  - (b) Second Quartile
  - (c) Third Quartile
  - (d) Any of the above
- 70. In study of impact of novel Coronavirus in the world, a frequency graph is plotted for age on the x axis and fatalities on the y axis. Which frequency curve is most expected as the output?
  - (a) J shaped curve
  - (b) U shaped curve
  - (c) Bell shaped curve
  - (d) Mixed shaped curve
- 71. AM and GM are both negative values, HM is equal to:
  - (a)  $H = \frac{G}{A^2}$
  - (b)  $H = \frac{G^2}{A}$
  - (c)  $H = \frac{G^2}{\sqrt{A}}$
  - (d) None of the above
- 72. Which of the following is the correct relation between mean, median and mode
  - Median = mode +  $\frac{2}{3}$  (mean mode)
  - 2Mean = Mode 3Median
  - (c) 2Mean = Mode + 3Median













- (d) Mode = 3Median + 2Mean
- 73. A student marks were wrongly entered as 85 instead of 45. Due to that the average marks for the whole class got increased by one-fourth. The no. of students in the class is?
  - (a) 80
  - (b) 160
  - (c) 40
  - (d) 20
- 74. Find the mean deviation about mean for the numbers: 2,6,7,4,8,3

  - (b) 6
  - (c) 5
  - (d) 2
- 75. If Quartile deviation is 7. Find the value of x from the arranged series: 2, x, 6, 7, 9, 16, 18.
  - (a) 5
  - (b) 2
  - (c) 8
- 76. There are two startups in ecommerce sector struggling to acquire the market. Following data is for Mean and Standard Deviation of billing amount of bought items per month on their website

Startup	No. of customers/ month	Mean billing amount	SD of billing amount
Α	40	₹ 2500	₹10
В	30	₹2200	₹11

Which startup has a better consistency when it comes to sales numbers?

- (a) Startup A
- (b) Startup B
- (c) Both A and B
- (d) Need more information
- 77. If a card is drawn randomly from a deck, the probability of the card being neither a red card nor a face card?
  - (a) 5/13
  - (b) 6/17
  - 12/27
  - (d) 5/7





















- 78. From a deck of 52 cards, two cards are drawn at random. What is the probability that they are a king and a queen, if the cards are drawn one after the other without replacement?
  - (a)  $\frac{4}{52}$  x  $\frac{4}{51}$
  - (b)  $2 \times \frac{4}{52} \times \frac{4}{51}$
  - (c)  $\frac{4}{52}$  x  $\frac{3}{51}$  x  $\frac{4}{52}$  x  $\frac{3}{51}$
  - (d) None of these
- 79. In a poker set there are 90 chips numbered from 1 to 90. Dan picks 3 chips at random, one after the other, without replacement. What is the probability that the numbers on the chips, in the order that he picks them are in descending order?
  - (a)  $\frac{1}{3}$
  - (b)  $\frac{1}{30}$
  - (c)  $\frac{1}{6}$
  - (d) None of these
- 80. A number is selected at random from first 70 natural numbers. What is the chance that it is a multiple of either 5 or 14?
  - (a) 6/35
  - (b) 8/35
  - (c) 10/35
  - (d) None of these
- 81. If two dice are thrown then what is the probability that the sum of the faces of dice are square or cube number?
  - (a) 1/4
  - (b) 1/2
  - (c) 1/3
  - (d) None of these
- 82. Probability of Ramesh & Deepak speaking truth is 1/4, 3/5. Find the probability of atmost one of them speaks truth.
  - (a) 0.60
  - (b) 0.85
  - (c) 0.75
  - (d) None of these
- 83. To find the distribution of number of airplanes crashing every hour in the world, which of the following distribution is appropriate to apply:
  - (a) Normal distribution
  - (b) Binomial distribution













- Poisson distribution
- (d) Using any of the above will yield the same output
- 84. Which of the following is not a property of normal distribution?
  - (a) There are two points of inflexion.
  - (b) Mean, median and mode coincide for normal distribution
  - (c) Skewness is zero
  - (d) All the above
- 85. For a continuous random variable following standard normal distribution, what is the value of standard
  - (a) 1
  - (b) 0
  - (c) -1
  - (d) More than 1
- 86. The mean and variance are equal for which of the following:
  - (a) Poisson Distribution
  - (b) Normal Distribution
  - (c) Gaussian Distribution
  - (d) None of these
- 87. if the inflexion points of a normal distribution are 6 and 14. Find its Standard Deviation
  - (a) 4
  - (b) 6
  - (c) 10
  - (d) 12
- 88. For the Poisson distribution:
  - (a) Events are independent of each other.
  - (b) Average rate (events per time period) is constant
  - (c) Two events cannot occur simultaneously.
  - (d) All of the above
- 89. Normal distribution is also known as
  - (a) Gaussian distribution
  - (b) Binomial distribution
  - (c) Poisson distribution
  - (d) None of these





















- 90. In regression analysis, which of the following can be in the form of an index number?
  - (a) Only dependent variable
  - Only independent variable
  - (c) Both A and B
  - (d) Need more information
- 91. A scatter diagram of two variables developing a pattern of multiple circular rings represents which kind of correlation?
  - (a) Positive
  - (b) Negative
  - (c) Curvilinear
  - (d) No correlation
- 92. Which of the following is the best measure to calculate the volatility of stock market?
  - (a) Covariance
  - (b) Standard Deviation
  - (c) Variance
  - (d) All of the above
- 93. If both the regression coefficients are negative, what will be coefficient of correlation?
  - (a) Negative
  - (b) Positive
  - (c) Can be either positive of negative
  - (d) Cannot be determined
- 94. Correlation between unrelated variables is not because of:
  - (a) Coefficient of non-determination
  - (b) Existence of third variable related to both the variables
  - (c) Spurious correlation
  - (d) None of the above
- 95. If the regression equation of two variables are 5x y = 4 and 3x 2y = 1. Find the arithmetic means of x and y
  - (a) 2,1
  - (b) 2,2
  - (c) 1,1
  - (d) Cannot be determined.
- 96. If Laspeyers index is A and Fisher's index is B. Find the value of Passche's index
  - (a) B2 / A
  - (b) A2/B





















	(c)	A / 2B					
	(d)	2B / A					
97.		hich test should be considered necessarily to verify the consistency while we select an appropriat dex formula					
	(a)	Circular test					
	(b)	Time reversal test					
	(c)	Factor reversal test					
	(d)	Both b and c					
98.	Circ	ular test is satisfied by which of the following index?					
	(a)	Laspeyres index					
	(b)	Paasche's index					
	(c)	Fisher's index					
	(d)	Simple geometric mean of price relatives					
99.	The	purchasing power of money is					
	(a)	Not equal to the price index number					
	(b)	Reciprocal of the price index number					
	(c)	Equal to the price index number					
	(d)	None of the above					
100.	Fish	er's method of calculating the index number is based on the					
	(a)	Geometric mean					

YOUR SUCCESS IS OUR GOAL









(b) Arithmetic mean

Harmonic mean None of the above











Test Series: May 2023

## MOCK TEST PAPER II

#### **FOUNDATION COURSE**

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

## Key Part A: Business Mathematics and Logical Reasoning

1	(c)	2	(b)	3	(d)	4	(b)	5	(b)
6	(c)	7	(a)	8	(a)	9	(a)	10	(a)
11	(b)	12	(a)	13	(c)	14	(a)	15	(b)
16	(b)	17	(d)	18	(b)	19	(c)	20	(a)
21	(c)	22	(c)	23	(b)	24	(b)	25	(a)
26	(c)	27	(b)	28	(b)	29	(b)	30	(a)
31	(b)	32	(c)	33	(d)	34	(a)	35	(b)
36	(b)	37	(c)	38	(b)	39	(c)	40	(a)
41	(a)	42	(c)	43	(c)	44	(b)	45	(a)
46	(b)	47	(a)	48	(c)	49	(a)	50	(d)
51	(d)	52	(a)	53	(d)	54	(c)	55	(b)
56	(b)	57	(b)	58	(a)	59	(c)	60	(c)

#### **Key Part B: Statistics**

61	(c)	62	(a)	63	(c)	64	(b)	65	(a)
66	(b)	67	(d)	68	(a)	69	(b)	70	(a)
71	(b)	72	(a)	73	(b)	74	(d)	75	(b)
76	(a)	77	(a)	78	(b)	79	(c)	80	(d)
81	(c)	82	(b)	83	(c)	84	(d)	85	(a)
86	(a)	87	(a)	88	(d)	89	(a)	90	(c)
91	(d)	92	(b)	93	(a)	94	(c)	95	(c)
96	(a)	97	(d)	98	(d)	99	(b)	100	(a)





g.page/Niraj\_Agarwal-NAE



/nirajacademy













This page intentionally left blank

SUCCESS IS OUR GOAL



















Test Series: November 2023

#### MOCK TEST PAPER I

#### **FOUNDATION COURSE**

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

Time: 2 Hours Marks: 100

### Part A: Business Mathematics and Logical Reasoning

- What is the value of  $\frac{p+q}{p-q}$  if  $\frac{p}{q}=7$ 
  - (a) 4/3
  - (b) 2/3
  - 2/6 (c)
  - (d) 7/8
- If x/2 = y/3 = z/7, then the value of (2x 5y + 4z)/2y is
  - (a)
  - (b) 23/6
  - (c) 3/2
  - (d) 17/6
- If x : y = 3 : 4, the value of  $x^2y + xy^2 : x^3 + y^3$  is
  - (a) 13:12
  - (b) 12:13
  - (c) 21:31
  - (d) none of these
- If  $a^x$  = b,  $b^y$  = c,  $c^z$  = a, then xyz is
  - (a)
  - (b) 2
  - (c)
  - none of these
- 5. Given that  $log_{10}2 = x$  and  $log_{10}3 = y$ , the value of  $log_{10}120$  is expressed as
  - (a) 2x y + 1
  - (b) 2x + y + 1
  - 2x y 1(c)
  - (d) none of these





















- The simplified value of  $2 \log_{10} 5 + \log_{10} 8 \frac{1}{2} \log_{10} 4$  is
  - (a) 1/2
  - (b)
  - (c)
  - (d) none of these
- If  $\log \left( \frac{a+b}{4} \right) = \frac{1}{2} \left( \log a + \log b \right)$  then  $\frac{a}{b} + \frac{b}{a}$ 
  - 12 (a)
  - (b) 14
  - (c) 16
  - (d)
- If  $\frac{\sqrt{x+5}+\sqrt{x-16}}{\sqrt{x+5}-\sqrt{x-16}} = \frac{7}{3}$  then x equals
  - (a) 10
  - (b) 20
  - 30 (c)
  - (d) 40
- If  $x = 3^{\frac{1}{4}} + 3^{-\frac{1}{4}}$  and  $y = 3^{\frac{1}{4}} 3^{-\frac{1}{4}}$  then the value  $3(x^2 + y^2)^2$  will be



- (b) 18
- (c) 46
- (d) 64



**JUR GOAL** 

- 10. If the ratio of the roots of the Equation  $4x^2-6x+p=0$  is 1:2 then the value of p is :
  - (a) 1
  - (b) 2
  - (c) -2
  - (d) -1
- 11. If 2x+5 > 3x+2 and 2x-3≤4x-5, then x takes which of the following value?
  - (a) 4
  - (b) -4

/nirajacademy







/nirajagarwal







- 2 (c)
- (d)
- Solve for x of the Inequalities  $2 \le \frac{3x-2}{5} \le 4$  where  $x \in N$ 
  - {5,6,7} (a)
  - (b) {3,4,5,6}
  - (c)  $\{4,5,6\}$
  - (d) {4,5,6,7}
- 13. The amount charged for a defined length of time for uses of principal, generally on year basis is known
  - Balance (a)
  - Rate of Interest (b)
  - Principal (c)
  - (d) Interest
- The sum required to earn a monthly interest of Rs.1200 at 18% p.a Simple Interest is
  - (a) Rs. 50,000
  - Rs. 60,000 (b)
  - Rs.80,000 (c)
  - (d) None of these
- 15. Sachin deposited Rs.1,00,000 in his bank for 2 years at simple interest of 6%. How much interest would be he earns? How much final value of deposit
  - (a) Rs.6,000, Rs, 1,06,000
  - (b) Rs.15,000, Rs.1,15,000
  - (c) Rs.11,600, Rs.1,11,600
  - (d) Rs.12,000, Rs,1, 12,000
- 16. The ratio of principal and the compounded interest value for three years (Compounded annually) is 216:127. The rate of interest is
  - 0.1777 (a)
  - 0.1567 (b)
  - (c) 0.1666
  - (d) 0.1587
- The Compounded interest Rs.8000 for 6 months at 12% p.a payable quarterly is
  - Rs.487.20 (a)
  - (b) Rs.480























- (d) None of these
- 18. The annual birth and death rates per 1,000 are 39.4 and 19.4 respectively. The number of years in which the population will be doubled assuming there is no immigration or emigration is
  - (a) 35 years
  - 30 years (b)
  - 25 years (c)
  - none of these (d)
- 19. The simple interest on sum of money at 6% p.a for 7 years is equal to twice of simple interest on another sum for 9 years at 5 p.a. The ratio will be
  - (a) 2:15
  - (b) 7:15
  - (c) 15.7
  - (d) 1:7
- 20. Nominal rate of Interest is 9.9 % p.a. If interest is compounded monthly, what will be effective rate of Interest.
  - 10.36% (a)
  - (b) 9.36%
  - 11.36% (c)
  - 9.9% (d)
- 21. The population of a town increases by 2% of the population at the beginning of the year. The number of years by which the total increases in population would be 40% is
  - 7 years
  - (b) 10 years
  - (c) 17 years
  - (d) 19 years
- 22. A stock pays annually an amount of Rs. 10 from 6th year onwards. What is the present value of perpetuity, if the rate of return is 20%
  - (a) 20.1
  - 19.1 (b)
  - (c) 21.1
  - 22.1 (d)





















23.		um of money invested in compounded interest doubles itself in four years. In how many years it omes 32 times of itself as the same rate of compound interest?
	(a)	12 years
	(b)	16 years
	(c)	20 years
	(d)	24 years
24	Sink	ing fund factor is the reciprocal of
	(a)	Present value of interest factor of a single cash flow
	(b)	Present value interest factor of annuity
	(c)	Future value of Interest factor of annuity
	(d)	Future value of Interest factor of a single cash flow
	(u)	Tatale value of interest factor of a single easily low
25.		e nominal rate of growth is 17% and inflation is 9% for the five years. Let P be the Gross domestic uct (GDP) amount at the present year then the projected real GDP after 6 years is
	(a)	1.587 P
	(b)	1.921P
	(c)	1.403P
	(d)	2.51 P
26.		scounted rate is 14% per annum , then how much company has to papy receive Rs.280 growing at annually forever ?
	(a)	Rs.5600
	(b)	Rs.2800
	(c)	Rs.1400
	(d)	Rs.4200
27.		g contains 4 red, 3 black and 2 white balls > In how many ways 3 balls can be drawn from this bag lat they include at least one black ball?
	(a)	64
	(b)	46
	(c)	85
	(d)	None of the above
28.	The is	number of words from the letters of the word BHARAT, in which B and H will never come together
	(a)	360
	(b)	240
	(c)	120

















(d) None of these

- 29. The value of N in  $\frac{1}{7!} + \frac{1}{8!} = \frac{N}{9!}$  is
  - 81 (a)
  - (b) 78
  - (c) 89
  - 64 (d)
- 30. The 3<sup>rd</sup> term of a G.P is 2/3 and 6<sup>th</sup> term is 2/81, then the first term is

  - (b) 1/3
  - 9 (c)
  - (d) 2
- 31. A person pays Rs. 975 in monthly instalments, each instalment is less than former by Rs. 5. The amount of first instalment is Rs. 100. In what time will the entire amount be paid?
  - (a) 26 months
  - 15 months (b)
  - Both (a) & (b) (c)
  - (d) 18 months
- 32. If the sum of n terms of an A.P. is  $(3n^2 n)$  and its common difference is 6, then its first term is:
  - 3 (a)
  - (b) 2
  - (c) 4
  - (d) 1
- 33. In a survey of 300 companies, the number of companies using different media -Newspapers (N), Radio (R) and Television (T) are as follows:

$$N(N) = 200$$
,  $n(R) = 100$ ,  $n(T) = 40$ ,  $n(N \cap R) = 50$ ,  $n(R \cap T) = 20$ ,  $n(N \cap R) = 25$ , and  $n(N \cap R \cap T) = 5$ ,

Find the numbers of companies using none of these media:

- 20 companies (a)
- 250 companies (b)
- (c) 30 companies
- 50 companies



















- 34. If f(x) = x+2,  $g(x) = 7^x$ , then gof (x) =
  - (a)  $7^{x}.x+2.7^{x}$
  - (b)  $7^{x}+2$
  - (c)  $49(7^{x})$
  - (d) None of these
- 35. Let  $A=\{1,2,3\}$ , then the relation  $R=\{(1,1), (2.3), (2.2), (3,3), (1,2)\}$  is called
  - (a) Symmetric
  - (b) Transitive
  - Reflexive (c)
  - Equivalence (d)
- 36. The cost function for the production of x units of a commodity by  $C(x) = 2x^3 + 15x^2 + 36x + 15$  the cost will be minimum when 'x 'is equal to
  - (a) 3
  - 2 (b)
  - (c)
  - (d)
- 37. If  $f(x) = x_{c_3}$  then f'(1)=?
  - (a) 1/6
  - -1/6 (b)
  - 5/6 (c)
  - (d) -5/6
- 38. The equation of the curve which passes through the point (1,2) and has the slope 3x-4 and the point of (x, y) is
  - (a)  $2y = 3x^2 8x + 9$
  - (b)  $y = 6x^2 8x + 9$
  - (c)  $y=x^2-8x+9$
  - $2y = 3x^2 8x + c$
- 39. The slope of the tangent to the curve  $y = \frac{x-1}{x+2}$  at x=2 is
  - (a)













- - (a) 5
  - (b) 5/2
  - (c) 1
  - (d) none of these
- 41. TWENTY is written as 863985 and ELEVEN is written as 323039, then TWELVE can be coded.
  - 863203 (a)
  - 836203 (b)
  - (c) 826303
  - 862303 (d)
- 42. Find next number of the series 7, 23, 47, 79, 119, 167, ?
  - (a) 211
  - (b) 223
  - (c) 287
  - (d) 319
- 43 Find odd man out: 34, 105, 424, 2123, 12756.
  - (a) 12756
  - (b) 2123
  - (c) 424
  - (d) 34
- 44. Find next term of the series A5A, C10C, E15E, G20G \_\_\_\_
  - 1251 (a)
  - (b) 1201
  - J25J (c)
  - (d) K20K





















45	Find next term of the letter series QPO, NML, KJI, HGF,						
	(a)	EDC					
	(b)	HGE					
	(c)	CAB					
	(d)	GHI					
46.	If PL	AY is coded as 8123 and RHYME is coded 49367. What will be code of MEAL?					
	(a) 6	712					
	(b) 6	198					
	(c) 6	395					
	(d)6	721					
47.		length and breadth of a room are 8 metre and 6 metre respectively. A cat runs along all four walls finally along diagonal order to catch a rat. How much total distance covered by the cat?					
	(a)	10					
	(b)	14					
	(c)	38					
	(d)	48					
48.	right	left home and cycled 10 km towards South, then turned right and cycled 5 km and then again turned and cycled 10 km. After this he turned left and cycled 10 km. How many kilometers will he have to be to reach his home straight?					
	(a)	10 km					
	(b)	15 km					
	(c)	12 km					
	(d)	17 km					
49.		in order to go to university started from his house in the east and came to a crossing. The road to eft ends in a theatre, straight ahead is the hospital. In which direction is the university?					
	(a)	North					
	(b)	South					
	(c)	East					
	(d)	West					
50.	and	am started from his house towards west. After walking a distance of 15 m. He turned to the right walked 10 m. He then again turned to the right and walked 5 m. After this he is to turn right 35° and to cover 10 m. In which direction should he go?					
	(a)	South					
	(b)	South-West					













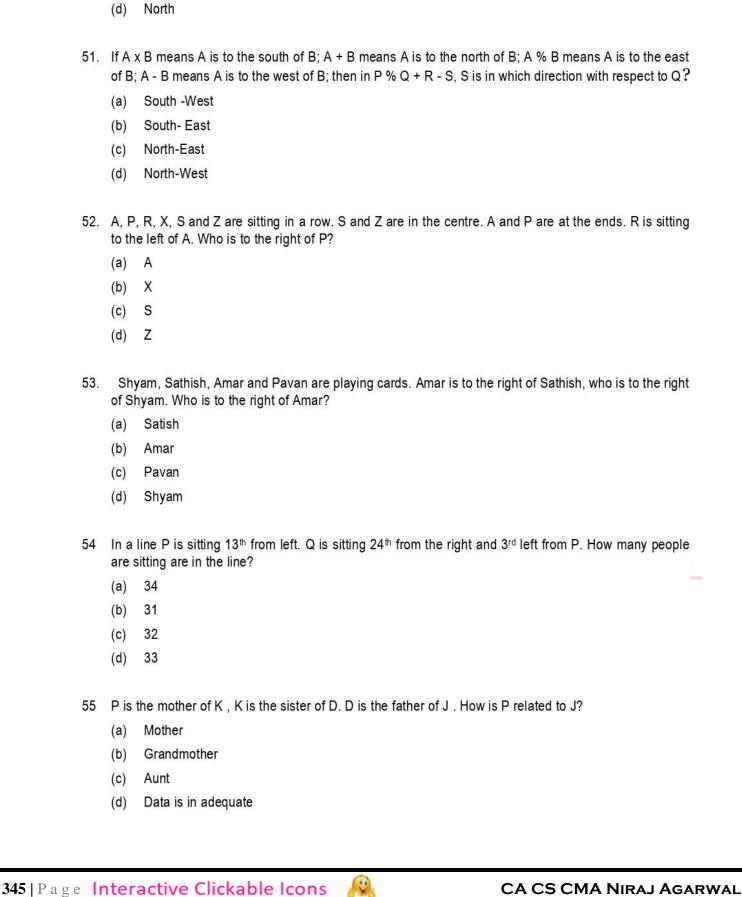




South-East

(c)

## Compiler MTPs | Maths | ICAI



















- 56. If A+B means B is the brother of A; A×B means B is the husband of A; A-B means A is the mother of B and A % B means A is the father of B, which of the following relations shows that Q is the grandmother of T?
  - (a) Q-P+R%T
  - (b) PXQ%R-T
  - (c) P×Q%R+T
  - (d) P+Q%R-T
- 57. Read the following instructions:

P \$ Q means P is the brother of Q;

P # Q means P is the mother of Q;

P \* Q means P is the daughter of Q

If the code of family is A # B \$ C \* D, who is the father in them?

- (a) D
- (b) B
- (c) C
- (d) A

(58-59) There are seven members A, C, D, E, F, G and H in a family. There are two fathers, one mother, two sisters and four brothers. E is a sister-in-law of D. G is a daughter of C. F is the brother of E. A is a grandfather of G. E is a mother of H.

- 58) How is H related to A?
  - (a) Grandson
  - (b) Granddaughter
  - (c) Son
  - (d) Cannot be determined
- 59. How many male members in the family?
  - (a) 4
  - (b) 5
  - (c) 3
  - (d) Data Inadequate
- 60. A is B's sister. C is B's mother. D is C's father. E is D's mother. Then how A is related to D.
  - (a) Grandfather
  - (b) Grandmother
  - (c) Daughter
  - (d) Granddaughter

346 | Page Interactive Clickable Icons





















		Part B - Statistics
61.	A ta	bular presentation Can be Used for
	(a)	Continuous data
	(b)	Nominal data
	(c)	Time Series data
	(d)	Comparing different components
62.	Whe	n data are classified according one criterion, then it is called classification
	(a)	quantitative
	(b)	qualitative
	(c)	Simple
	(d)	factored
63.	Cen	sus report are used as source of data.
	(a)	Secondary
	(b)	Primary
	(c)	Organize
	(d)	Confidential
64.		graphical representation of data , the largest numerical value is 45 the smallest numerical value is f classes desired are 4 then which class interval is
	(a)	45
	(b)	5
	(c)	20
	(d)	7.5
65		eudent marks in five subjects S1, S2, S3, , S4 and S5 are 86, 79, 90, 88 and 89 . If we need to draw chart to represent these marks, what will be central angle for S3.
	(a)	103.20
	(b)	<b>75</b> <sup>0</sup>
	(c)	105.6°
	(d)	94.8°
66.	The	median following numbers , which are given in ascending order is 25. Find the value of x
	11,	13 , 15 , 19 , (x+2) , (x+4) , 30, 35, 39, 46
	(a)	22
	(b)	20
	(c)	15



(d) 30













- 67. The mean salary of a group of 50 persons is Rs. 5850. Later on it is discovered that the salary of one has been wrongly taken as Rs.8000 instead of RS. 7800. The corrected mean salary is
  - Rs.5854
  - (b) Rs.5846
  - (c) Rs.5640
  - (d) none
- 68. If the mode of a data is 18 and mean is 24, then median is
  - (a) 18
  - 24 (b)
  - 22 (c)
  - (d) 21
- 69. If the first Quartile is 142 and semi-inter quartile range is 18, then the value of median is:
  - 151 (a)
  - 160 (b)
  - 178 (c)
  - (d) none of these
- 70. Orgin is shifted by 5, what will happen
  - SD will increase by 5 (a)
  - QD will increase by 5
  - MD will increase by 5 (c)
  - There will be no change in SD (d)
- 71. The third decile for the numbers 15, 10, ,25, 18, 11, 9 and 12 is
  - 13 (a)
  - (b) 10.70
  - (c) 11
  - (d) 11.50
- 72. The Harmonic mean H of two numbers is 4 and their arithmetic means A and the geometric mean G satisfy the equation 2A+G<sup>2</sup> =27, the numbers are
  - (a) (1,3)
  - (9,5)(b)
  - (c) (6,3)
  - (d) (12,7)





















73		ean and coefficient of variation of the marks of 10 students is 20 and 80 respectively. What will be variance of them ?					
	(a)	256					
	(b)	16					
	(c)	25					
	(d)	none of these					
74.	74. If the same amount is added or subtracted from all the of an individual series then the standard deviation and variance both shall be						
	(a)	Changed					
	(b)	Unchanged					
	(c)	Same					
	(d)	none of these					
75.	The	algebraic sum of the deviations of set of values from their arithmetic mean is					
	(a)	>0					
	(b)	<0					
	(c)	0					
	(d)	None of these					
76.		AM of 15 observations is 9 and the AM of first 9 observations is 11 and then AM of remaining ervations is					
	(a)	11					
	(b)	6					
	(c)	5					
	(d)	9					
77.	If P(	$A \cap B$ ) = 0.10 , and $P(B')$ = 0.80, then $P(A/B)$ is					
	(a)	0.25					
	(b)	0.40					
	(c)	0.50					
	(d)	0.75					
78.	In co	ennection with random experiment, it is found that $P(A) = 2/3$ , $P(B) = 3/5$ and $P(AUB) = 5/6$					
	Find	P(A'/B)					
	(a)	13/18					





(b) ½













13/20

4/13 5/13

0.25

80. The chance of getting a sum of 10 in a simple single throw is

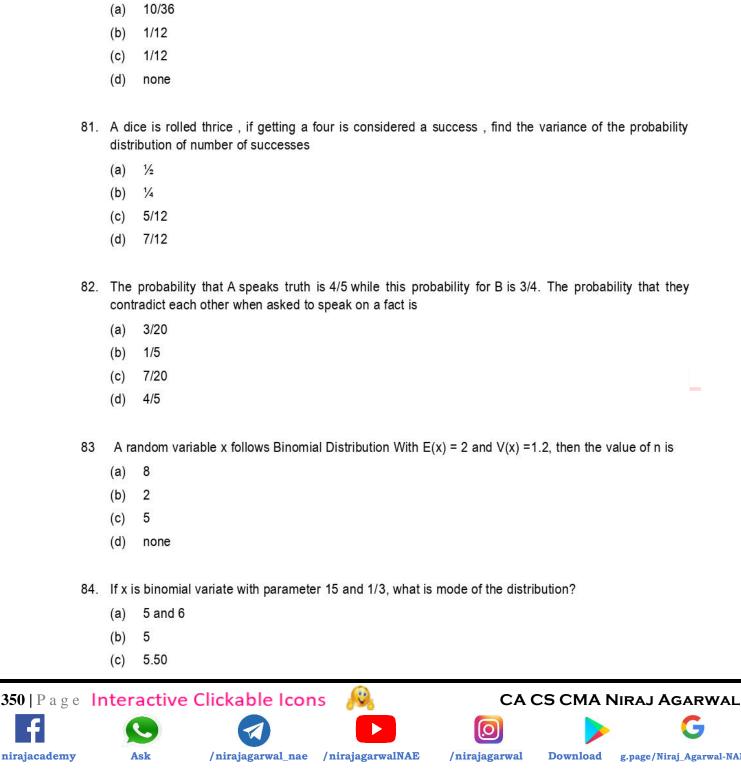
(d) 5/18

(b)

(c)

(d) 0.20

## Compiler MTPs | Maths | ICAI



If a card is drawn at random from a pack of 52 cards, what is the chance of getting spade or an ace?







|--|

85	The mean	deviation	abut	median	of	standard	normal	variate is	:
OO.	The mean	uc viation	abut	median	OI.	Standard	Homiai	variate is	,

- (a)  $0.675\sigma$
- (b) 0.675
- (c)  $0.80\sigma$
- (d) 0.80

86. If the Quartile Deviation of a normal distribution with mean 10 and SD 4 is

- (a) 0.675
- (b) 67.50
- (c) 2.70
- (d) 3.20

87. If the two Quartiles  $N(\mu, \sigma^2)$  are 14.6 and 25.4 respectively. What is the standard deviation of the distribution?

- (a) 9
- (b) 6
- (c) 10
- (d) 8

88. When 'p is large than 0.5, the Binomial Distribution is

- (a) Asymmetrical
- (b) Symmetrical
- (c) Both
- (d) None

 A die is thrown 100 times .if getting an even number is considered a success then the variance number of success.

- (a) 50
- (b) 25
- (c) 10
- (d) 100

90. Two regression lines are perpendicular each other of r =

- (a) 0
- (b) +1
- (c) -1









351 | Page Interactive Clickable Icons













YOUR	SUCCESS	5 IS OUR GOAL
	(d)	±1
91.	lfr=	0.6, then the coefficient of non -determination is
	(a)	0.4
	(b)	-0.6
	(c)	0.36
	(d)	0.64
92.		sum of the squares of differences in ranks of marks obtained in Physics and Chemistry by 10 ents in a test is 150, then the coefficient of rank correlation by :
	(a)	0.849
	(b)	0.091
	(c)	0.909
	(d)	None of these
93.	If one	e regression coefficient is unity, the other must beUnity
	(a)	more than, more than
	(b)	less than, less than
	(c)	more than, less than
	(d)	positive, negative
94.	Find	the coefficient of correlation 2x+3y= 2 and 4x+3y= 4
	(a)	-0.71
	(b)	0.71
	(c)	-0.5
	(d)	0.5
95.		coefficient of correlation between x and y is 0.5, the covariance is 16 and if the Standard deviation =4 then Standard deviation of y is
	(a)	4
	(b)	8
	(c)	16
	(d)	64
96.	Fishe	er index number isof Laspyres and Paasches Index Number
	(a)	A.M
	(b)	G.M
	(c)	H.M
352   Page   Ir	ntera	active Clickable Icons 🔑 CA CS CMA NIRAJ AGA















- (d) None of these
- 97. Circular test is satisfied by which of the following index?
  - (a) Laspeyres index
  - (b) Paasche's index
  - (c) Fisher's index
  - (d) Simple geometric mean of price relatives
- 98.  $\sum P_0Q_0=1360$ ,  $.\sum P_nQ_0=1900$ ,  $.\sum P_0Q_n=1344$ ,  $.\sum P_nQ_n=1880$ , then the Laspyres Index number is
  - (a) 71
  - (b) 139.70
  - (c) 175
  - (d) none of these
- 99. If Laspyres Index number is 250 and Paasches Index number is 160, then Fishers Index number is
  - (a) 200
  - (b) 400
  - (c) 250
  - (d) 196
- 100 The cost of Index number is always
  - (a) Price Index number
  - (b) Quantity Index number
  - (c) Weighted Index number
  - (d) Value index number









353 | Page Interactive Clickable Icons













Test Series: November 2023

#### MOCK TEST PAPER I

#### **FOUNDATION COURSE**

#### PAPER 3: BUSINESS MATHEMATICS, LOGICAL REASONING AND STATISTICS

## Key Part A: Business Mathematics and Logical Reasoning

1	(a)	2	(d)	3	(b)	4	(a)	5	(b)
6	(b)	7	(b)	8	(b)	9	(d)	10	(b)
11	(c)	12	(d)	13	(b)	14	(c)	15	(d)
16	(c)	17	(a)	18	(a)	19	(c)	20	(a)
21	(c)	22	(a)	23	(c)	24	(b)	25	(a)
26	(a)	27	(a)	28	(b)	29	(a)	30	(a)
31	(b)	32	(b)	33	(d)	34	(c)	35	(c)
36	(a)	37	(b)	38	(d)	39	(a)	40	(b)
41	(a)	42	(b)	43	(b)	44	(a)	45	(a)
46	(d)	47	(c)	48	(b)	49	(a)	50	(b)
51	(b)	52	(b)	53	(c)	54	(d)	55	(b)
56	(a)	57	(a)	58	(a)	59	(b)	60	(a)

## **Key Part B: Statistics**

61	(d)	62	(c)	63	(a)	64	(b)	65	(b)
66	(a)	67	(b)	68	(c)	69	(b)	70	(d)
71	(b)	72	(c)	73	(a)	74	(b)	75	(c)
76	(b)	77	(c)	78	(d)	79	(a)	80	(c)
81	(c)	82	(c)	83	(c)	84	(b)	85	(c)
86	(c)	87	(d)	88	(a)	89	(b)	90	(a)
91	(d)	92	(b)	93	(c)	94	(a)	95	(c)
96	(b)	97	(d)	98	(b)	99	(a)	100	(c)





g.page/Niraj\_Agarwal-NAE

















This page intentionally left blank

SUCCESS IS OUR GOAL





CA CS CMA NIRAJ AGARWAL





/nirajacademy











# **ABOUT OUR FACULTY**



Niraj Agarwal is a Chartered Accountant,
Company Secretary, Cost & Management
Accountant. He is an All India Rank Holder in
all the 3 courses. He has graduated from St.
Xavier's College, Kolkata and holds a
Master's degree in Commerce too. He
believes that learning is a continuous
process and hence he is also a ICAI certified
IFRS professional, an Associate from
Insurance Institute of India and completed 5
papers of Actuarial Science. He is also a
visiting Faculty at ICAS, Kolkata

# WHAT DO WE OFFER?









All concepts taught with total clarity
Multiple Mock Tests with evaluation
Personal Mentoring & doubt solving
Unlimited views on backup classes

72, Girish Park(North), 1st Floor Above Amit Agarwal Blind School, Kolkata 700 006

