

UDESH REGULAR FOR GROUP-1, MAY 2024

- Subject-Income Tax
- Chapter- Heads Of Income PGBP
- Lecture No.-04

Recap of Previous Lecture





Topics to be Covered







Topic:



```
illy As all the Assets of Block are sold, here block leaves
to knist. Thuryou Ho dep shall be allowed up 32.
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1115
            CASE-A
     PURP OP WOV (A|B|C) 318000

+ Asset Acqv. D Go10000

- Sold B|C (378000)

(1.wav A|D HIL

Ho Dup shou be allowed As block (xist with MIL Volue
         U|x cy

STCY 0/2 50 = Sale Value - Block Value

= 500000 - 378000 = 1,22,000
                                                                             走
           CASE-B
                           + Asset Acov. D
                                                                        318000
                                                                         Polopo
                           - Soig Bic (80000 +40000) (120000)
(1:000 AID 258000)
          Dep Haif rote D = 60000 x 7.50%.

full rote = (256000 - 60000) x 15%
                                                                           4500
                                                                          29700
                                                                           34200
```

can Aca & Put to use

Between 23/8/19-31/3/20

Mot Kunning on thise > 30% Mot Running on thise 15% Running on thise 30% Running on thise 30% Mot Running on thise 30% Mot Running on thise

(a) Jun £122 on 19/10/19 = Block = 15%

Depiot -> Rattlesa.

FRF 10°10

Hire = 30%

Acq & Put to use between Motor (ay Mot on Mire = 15%)

23/8/19 to 34/3/20

Additional 15%

RIM -> 150/0 Computers -> 400/0 Books -> 401/.

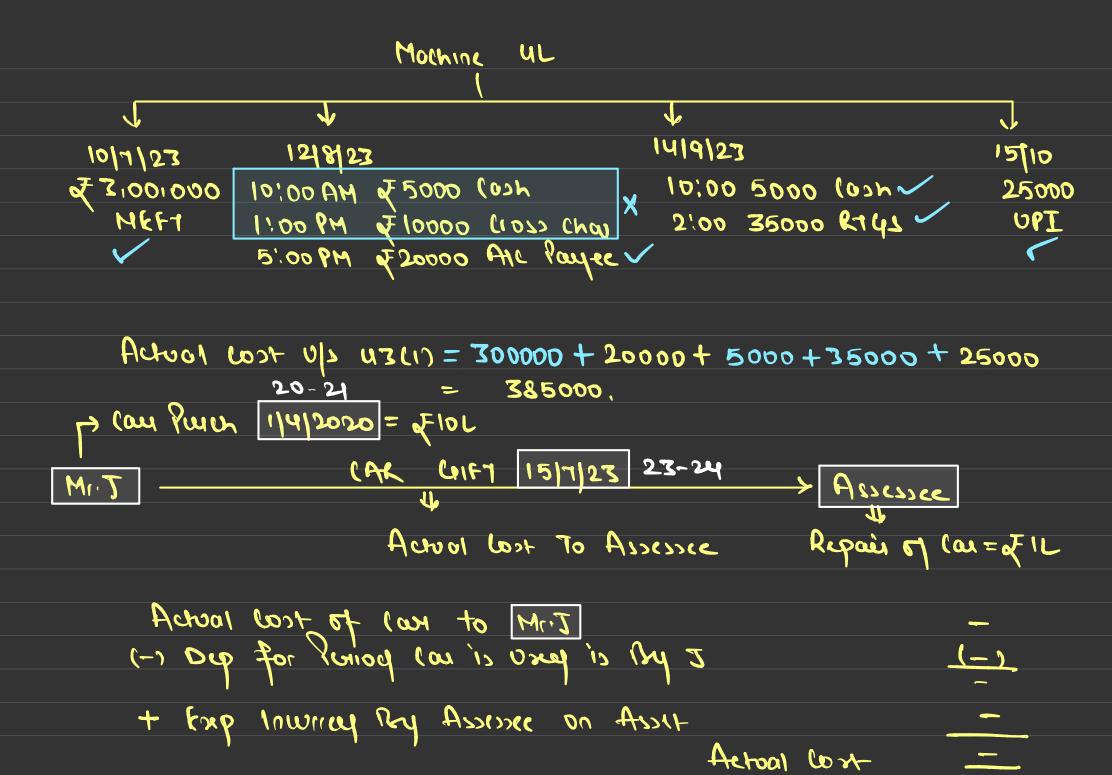
Intengrale other than Upo = 250lo

* Dep Allow on Actual Cost of Asset Amount land by Assessee Hot Include Any Amt Parey by Any other Pouson ic substay * kap Inwried upto the point who Asset is put to ux
is added to work of Asset. Mote Asser Argumy by Rowing bon (Exp -> (apital Hatmer) Int After Asset is put to (txp -> Revenue Hotuer) Add to Aetual lost of Asset Dr. to YIL Put to use 17/23 Int Dr. to lie ALC Int add 1/10 Ray 101 @12% Int to cost of Assur

Cost of Assur Add 101×12°10×3/12 / July-sep) 000,000 30,000 000,000

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Block Money -. Unaccounted Money
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                  · MOT disubrey to Goot Authoritu
                  o No Tox parel
                                         (E) A OU'2 OP 25.7 (1) EU.2
                              Hagreyote
upto 10,000 = Any Mode
          one day
          our barou
                              Exicce 10,000 = Spenfice Mode.
          one kap
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                               Aje Payer char
Aje Payer dropt
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                                                               Cilorel
                                                   Thiough
                                                    BOOK 'ALC
                                                                 HU bonki
                                                                 UPI
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If Any Assessee he day to a pur Mode Other thon payment choil	s parey Amount	fxicceling of 10,000	In a
'day' to a pur	son for payn	IUT of Asset b	y Any
Mode other than	Spenfiley Mode	this such Ent	ce + 1
Paymut Choll	MOT Included	in Aerol	tcal 1
17L' ++62CF			
	8L AJC Payer ch	a) 10/7/23 → A1100 23 → A11000eg	weel
	- IL HEFT 12181	23 -> Allowed	<u> </u>
10,00,000 RIM	1 - 1	1	
	- 50000 (10) xey	chay 19/9/23 -> Ma	ot allowed
	loooo (osh	20/10/27 -> 01/00 w/20/10/27 -> 01/00 w/20/11/27 -> 01/00 w/20/11/27	Ρ '
	40000 RTYS 9	ω 11/27 \rightarrow allow ω	
	·	· '	1
Actual lost of Assit As por sigzil) = 9,50,000.			
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Mc T		Wr.2	
£10,00,000	/	000100,015	
· ·			
Beaver char	All Payer	Crossed Char	
	11/100/66		
	MI.1		
	₹10	1001000	



Actual Cost of last to Mr. T (-) Dep - Puriod for which Asset is used by Mr. T 20-21 15% way	101001000
(+) Dep - Puriod for which Assur is used	
by Mr. J	
20-21 15% WDV	150000
	850000
21-22 15% WDU	127500
	722500
22-23 150/0 WDV	108375
	614125
+ Exp. Inwiree By Assessee	100000
+ Exp. Inwiree Pry Assessee Actual Cost to Assessee	714125



2 mins Summary



Topic

Deprenation

Topic

Oveshon



Thank You