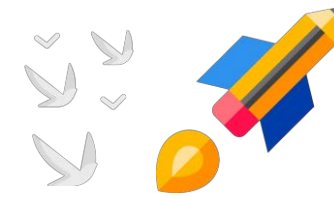


***UDES*H REGULAR**

FOR GROUP-1, MAY 2024

- Subject- Advanced Accounting
- Chapter- *INTERNAL RECONSTRUCTION*
- Lecture No.- *8*

Recap of Previous Lecture



Topic

Questions



PHYSICS
WALLAH

Topics to be Covered



Topic

Questions
&
MCQ's



PHYSICS
WALLAH

TOPIC: Questions

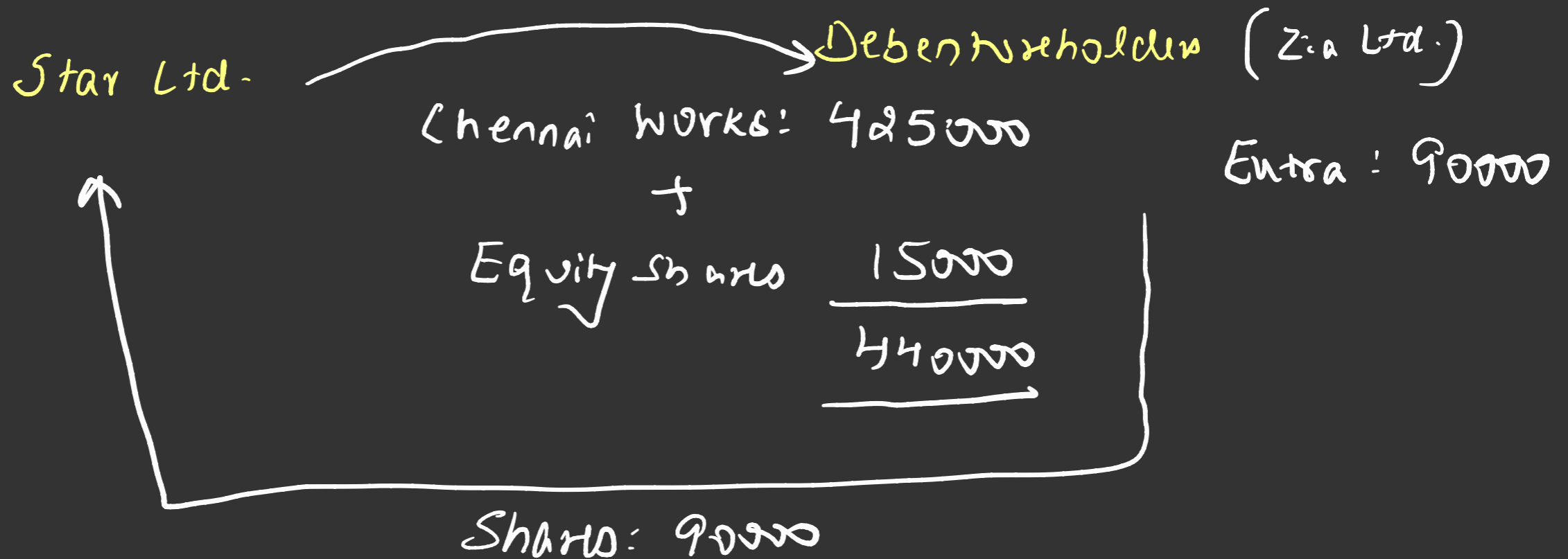
18

Entries

- 1) (9000×100)
7+ Pref. share cap. A/c (100) - Dr 900000
 (9000×80) To 9+ Pref. share capital A/c (80) 720000
To Capital Reduction A/c 180000
- 2) (2000×100)
Equity share cap. A/c (100) - Dr 1000000
(10) To Equity share cap. A/c (10) 100000
To Capital Reduction A/c 900000
- 3) Bank A/c - Dr 50000
To Capital Reduction A/c 50000

- 4) Trade Payables (0), Deb. Int.) A/c - Dr 26000
 To Capital Reduction A/c 26000
- 5) Prof. Dividend Waived: No Entry

Amt. Due = 350000



Debentures

- 6) 'B' Debentures A/c - Dr 350000
To Debentureholders A/c 350000
- 7) Debentureholders A/c - Dr 440000
To Chennai works 425000
To Equity share cap 15000
- 8) Capital Reduction A/c - Dr 350000
To Chennai works 350000
(775000 - 425000)
- 9) Inv. in Eq. sh. of Zia Ltd. A/c - Dr 90000
To Debentureholders A/c 90000

10) ✓ Workmen Comp. Fund (Chennai) - Dr 4000
 To Capital Reduction A/c 4000
 (5000 - 1000)

Sale of Investments : 4000 Ideally

↓
 Question Language!

Entire ₹ to the extent of Bal.
 15000 ✓ 1000

Sale: 14000

11) Bank A/c - Dr 15400
 To Inv. for WCF ✓ 14000
 To Capital Reduction (Profit) ✓ 1400

12) Trade Payables A/c - Dr 15400
 To Bank A/c 15400

13) Capital Reduction A/c-Dr 410000
 To Stock 190000
 To PDD 20000
 To P&L 200000

14) Capital Reduction A/c-Dr 401400
 $\frac{2}{3}$ To Bombay works 267600
 $\frac{1}{3}$ To Capital Reserve 133800

Capital Reduction A/c

To Chennai works	350000	By Pref. sh. cap.	180000
To Sundries (W/aff)	410000	By Eq. sh. cap.	900000
To Bombay works	267600	By Bank	50000
To Capital Reserve [B.f.]	133800	By Trade Payable	26000
		By WCF	4000
		By Bank	1400

MCO's

→

will upload after class
Google drive

Kal

Evening

Doubt



2 mins Summary



Topic

Questions



PHYSICS
WALLAH



Thank You

