

SCHOLARSHIP SCHEME FOR CA STUDENTS

1 NEED BASED FOR ECONOMICALLY WEAKER INTERMEDIATE STUDENTS

Scholarship Amount	Rs. 1500/- per month
Eligibility	a. Students who are registered for Intermediate Course either through Foundation Route or through Direct Entry Route.
	b. Income of Parents should not be more than Rs. 3,00,000/- per annum.
Period of Scholarship	a. 9 months commencing from the following month of registration for Intermediate Course.
	b. Additional 3 months if the Student has completed Orientation Course and IT within first 9 months of registration for Intermediate Course.
	c. Additional 3 months if the Student has passed any one Group in Intermediate Examination within 12 months of registration for Intermediate Course.

(Note: Students who passes both Groups of Intermediate can apply for Scholarship as Final registered students)

2 NEED BASED FOR ECONOMICALLY WEAKER FINAL STUDENTS

Scholarship Amount	Rs. 1500/- per month
Eligibility	a. Students who are registered for Final Course.
	b. Income of Parents should not be more than Rs. 3,00,000/- per annum.
Period of Scholarship	30 Months or remaining period of Articleship, whichever is less.

3 MERIT-CUM-NEED BASED SCHOLARSHIP

Scholarship Amount	Rs. 2000/- per month
Eligibility	a. Rank holders of Intermediate Examinations other than those covered under Merit Scholarship.
	b. Student must register for Final Course before making application
	c. Income of Parents should not be more than Rs. 3,00,000/- per annum.
Period of Scholarship	30 Months or remaining period of Articleship, whichever is less.

4 MERIT SCHOLARSHIP

Scholarship Amount	Rs. 2500/- per month
Eligibility	a. Rank holders of Intermediate Examinations, whose names appear at Sl. No. 1 to 10 and in case the rank at Sl. No. 10 continues to further ranks i.e. to Sl. No. 11 or to Sl. No. 12 or so on, then all such Rank holders.
	b. Student must register for Final Course before making application
Period of Scholarship	30 Months or remaining period of Articleship, whichever is less.

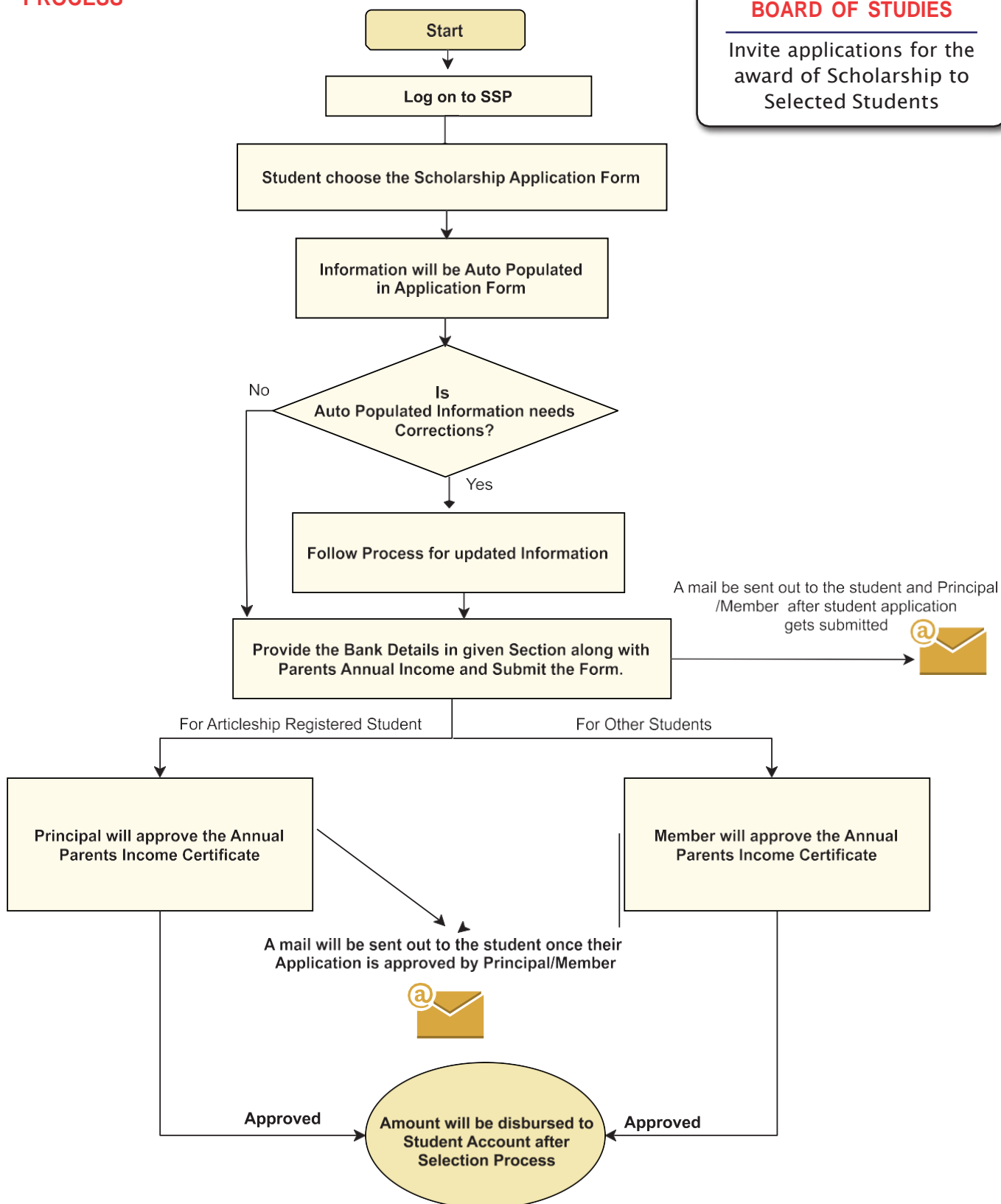
Students can apply online anytime for the Scholarship by login at Self Service Portal (SSP) at <https://eservices.icai.org>

In case of any clarification, please contact at
Phone: 0120-3045914; Email: bos.operations@icai.in; Website at www.icai.org

**BOARD OF STUDIES
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

PROCESS

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Invite applications for the award of Scholarship to Selected Students



NOTE:

Principal will be auto-selected for students who are undergoing Articleship. Other Students have to select member to whom form will be marked

Principal need to validate the student's last 6 months attendance to make them eligible for quarterly scholarship for every 6 months.

FAQS

- 1 **Question: When does ICAI notify eligible scholarship applicants regarding the selection and grant of scholarships?**

Answer: The Selection/Grant of Scholarship will be done on Quarterly basis as under:

Sl. No.	Date of Receipt of Applications	Grant Processed Quarterly on
1.	16th December to 15th March	April
2.	16th March to 15th June	July
3.	16th June to 15th September	October
4.	16th September to 15th December	January

- 2 **Question: Is income eligibility criteria and a one-time recommendation required on the Self Service Portal (SSP)?**

Answer: Yes, it is a one-time process. The scholarship application of students will only be considered complete when the Income and recommendation certificate is approved by members on the Self Service Portal (SSP) as applicable in the following cases:

- i **Case I:** Students currently undergoing Articleship must obtain the Income Certificate and recommendation from the Principal under whom they are undergoing Articleship.
- ii **Case II:** Students who have not yet started Articleship must obtain the Income Certificate and recommendation from any Member of ICAI (Chartered Accountant).

- 3 **Question: When is the conduct and attendance certificate required in the portal for the release of instalments?**

Answer: Following the selection and release of the first instalment of the Scholarship, the conduct and attendance certificate is required in the portal for the release of subsequent instalments as outlined below:

- i Students currently undergoing Articleship must provide a Conduct Certificate and Attendance Certificate bi-annually, specifically in April and October, from the Principal under whom they are undergoing Articleship for the release of the next instalment of the Scholarship.
- ii Students who have not yet commenced Articleship must provide a Conduct Certificate bi-annually, specifically in April and October, from any Chartered Accountant for the release of the next instalment of the Scholarship.

- 4 **Question: When will students receive the scholarship instalments in their bank account?**

Answer: Scholarship instalments will be disbursed to the student on a quarterly basis, subject to the following conditions:

- i The student's eligibility will be verified quarterly.
- ii Conduct and attendance certificates are required semi-annually on the self-service portal.
- iii The student must ensure that an active bank account number, along with the bank IFSC code, is correctly provided on the self-service portal.