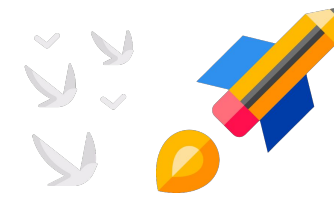


UDESHEREGULAR

FOR GROUP-1, MAY 2024

- Subject- GST
- Chapter- Exemption from GST
- Lecture No.- 3

Recap of Previous Lecture

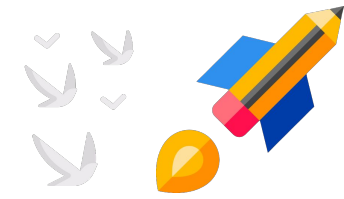


Topic

Exemption - 2

PHYSICS
WALLAH

Topics to be Covered



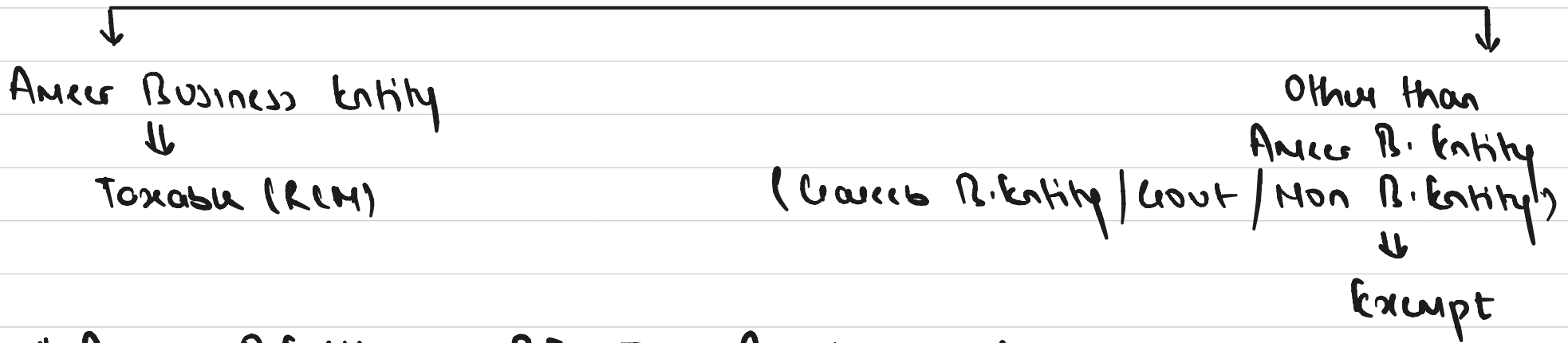
Topic

Exemption - 3

PHYSICS
WALLAH

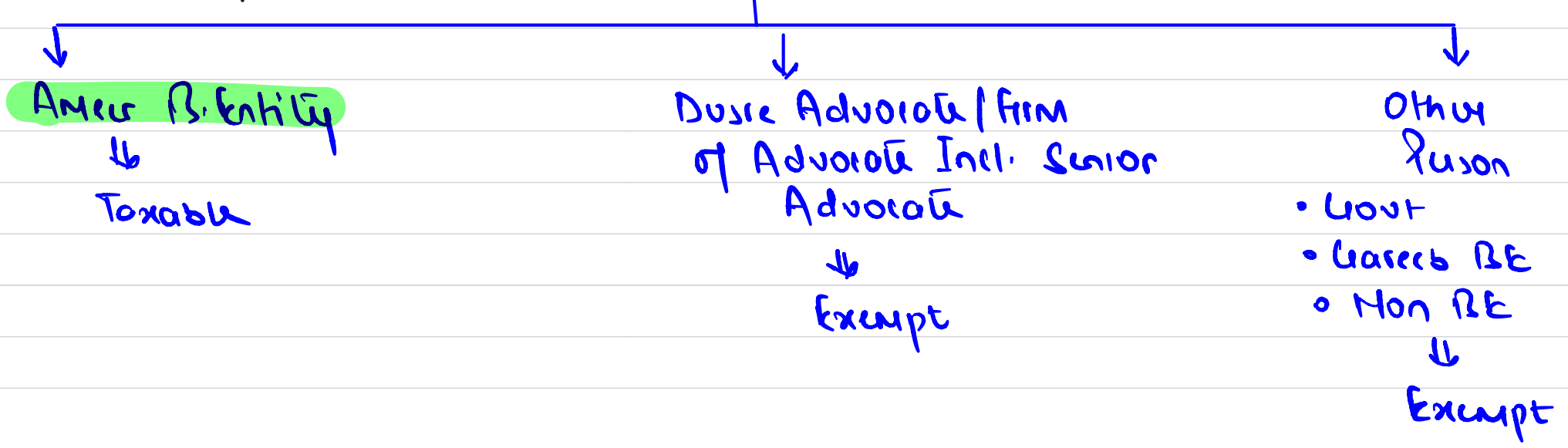
Legal Service

Arbitral Tribunal
|

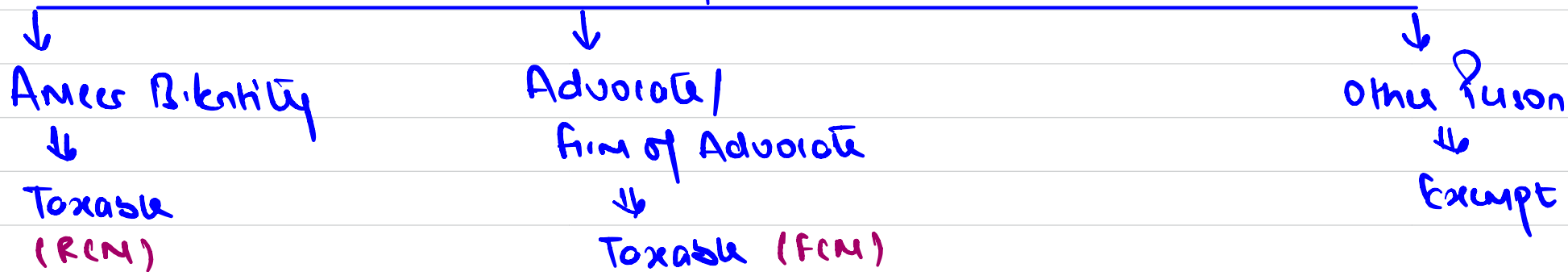


* Amer B. Entity → P.Fy TO > Req. threshold.

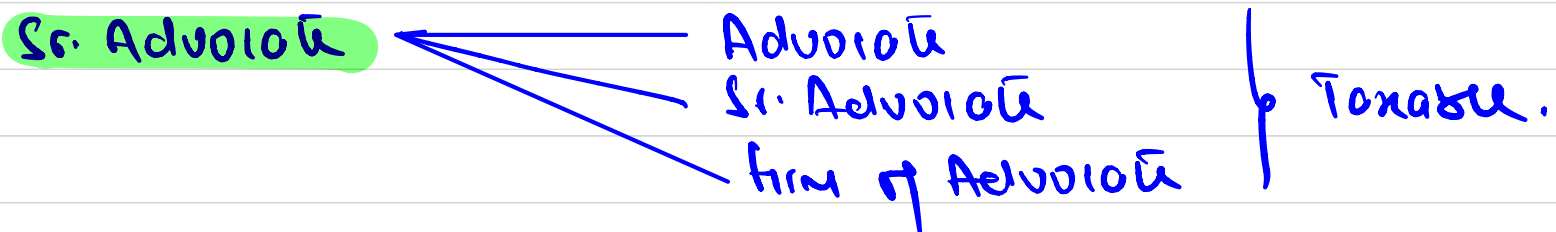
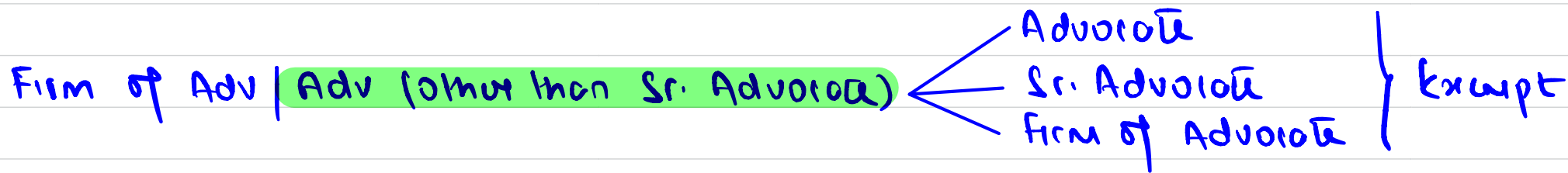
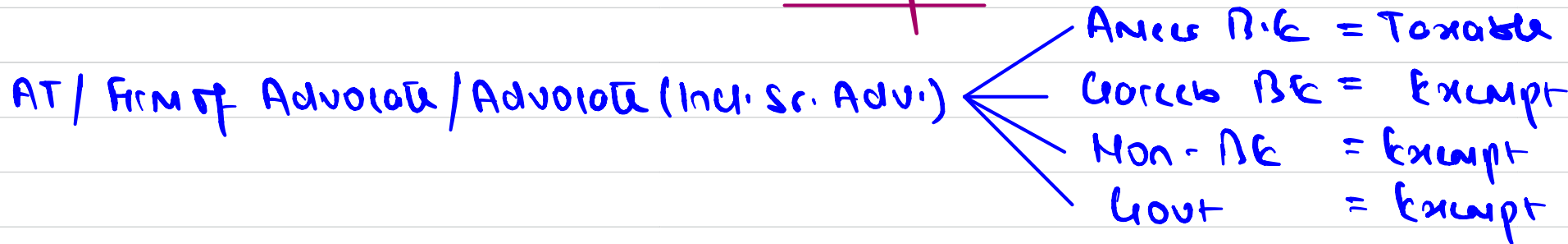
Firm of Advocate / Individual Advocate Other than SENIOR ADVOCATE



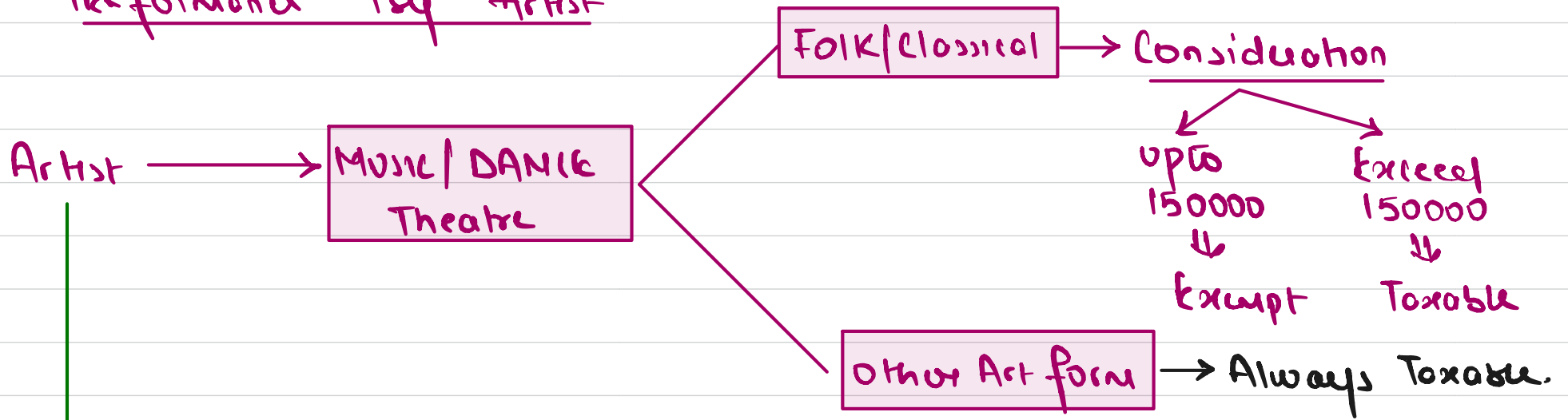
Senior Advocate



Analysis.

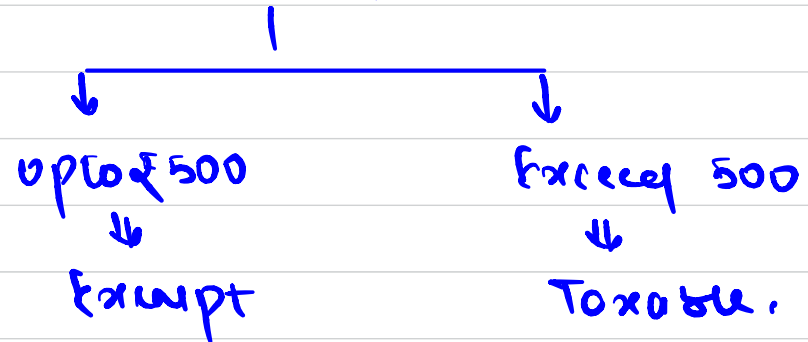


Performance By Artist

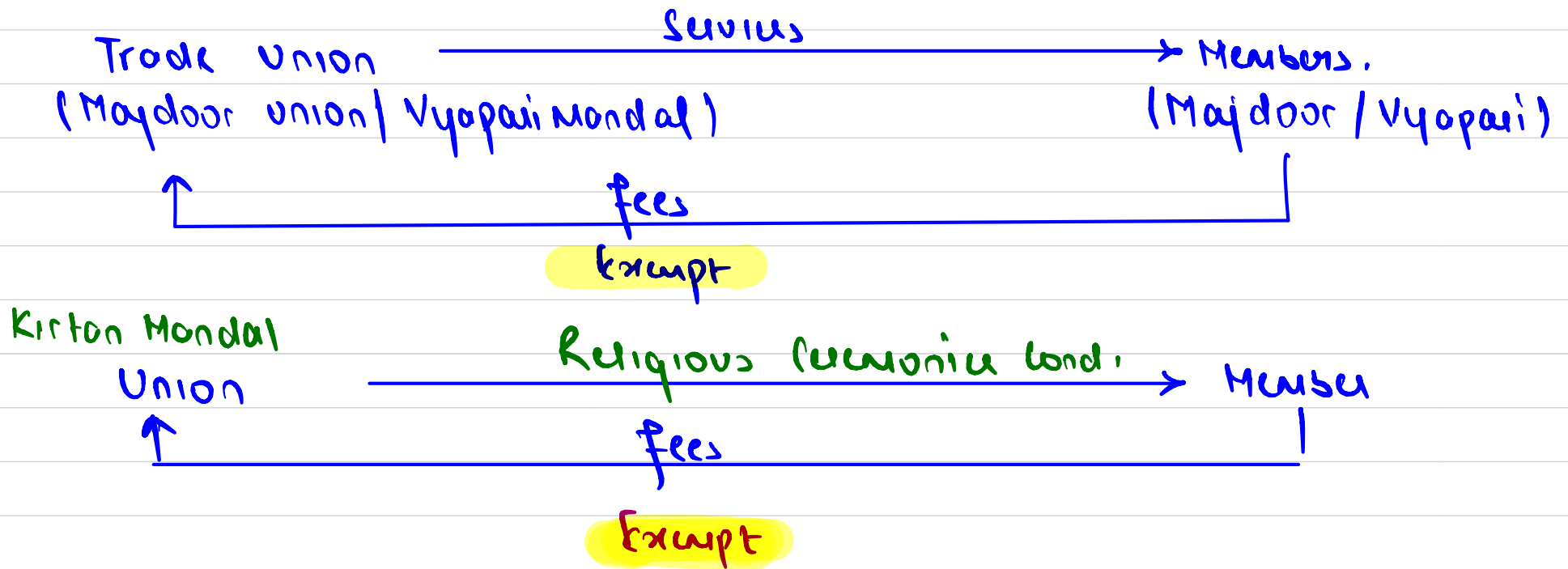


Perform → As a brand Ambassador → Consideration is NOT Relevant
Such Service - Always Taxable

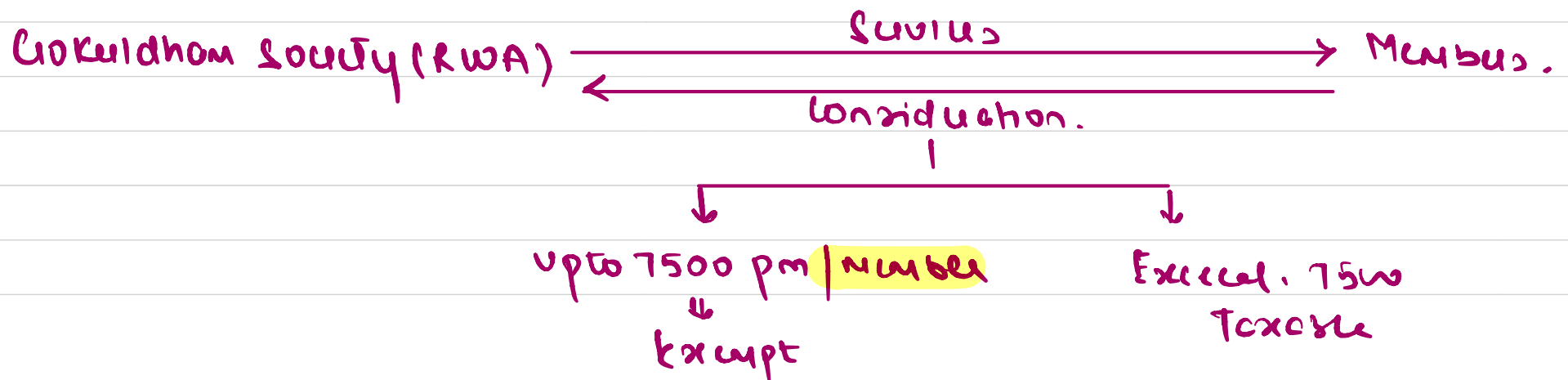
Event Organiser → Tickets sell.



Services by Unincorporated Body



Resident Welfare Association (MILMP)



* 1st Member = 1st Plot

Jumlah 2 plots \rightarrow Ex. limit \Rightarrow 15000.
(7500 x 2)

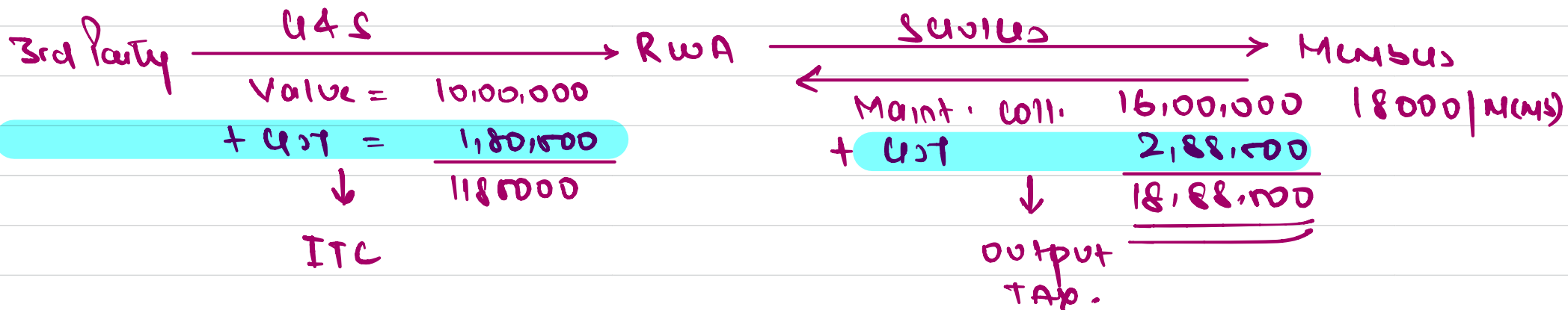
* Charge Excess 7500

Say 8500 \rightarrow Entire 8500 Taxable

* RWA (Service provider) \rightarrow Reg Threshold = 20L (MMT-N = 10L)

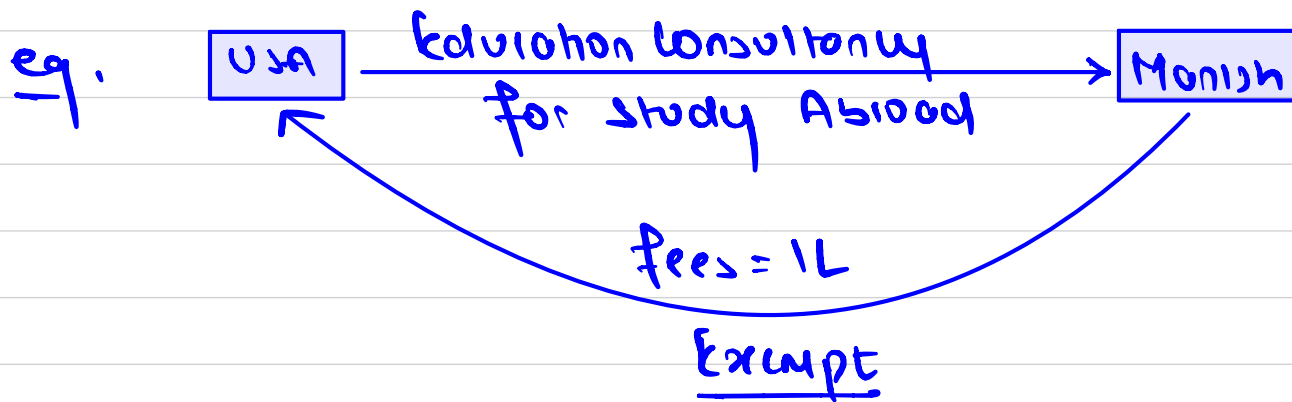
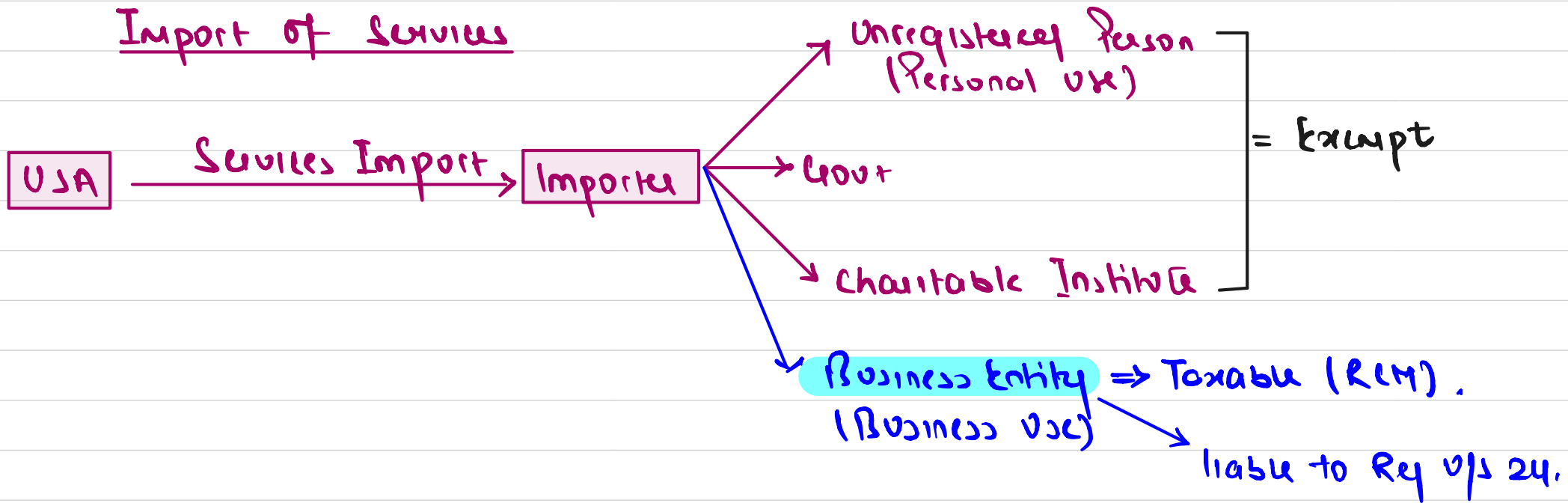
RWA TO = 15L \rightarrow NOT liable to Reg \Rightarrow Unreg.
 \downarrow
Not a Taxable Person.

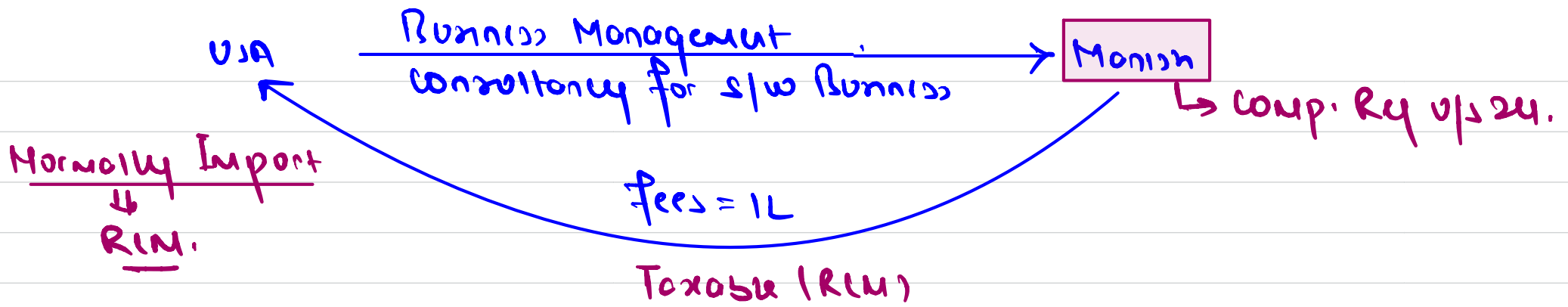
RWA (SP) = Cost Reg.



$$\text{Net IIB} = 2,88,000 - 180,000 = \underline{108,000}$$

Import of Services

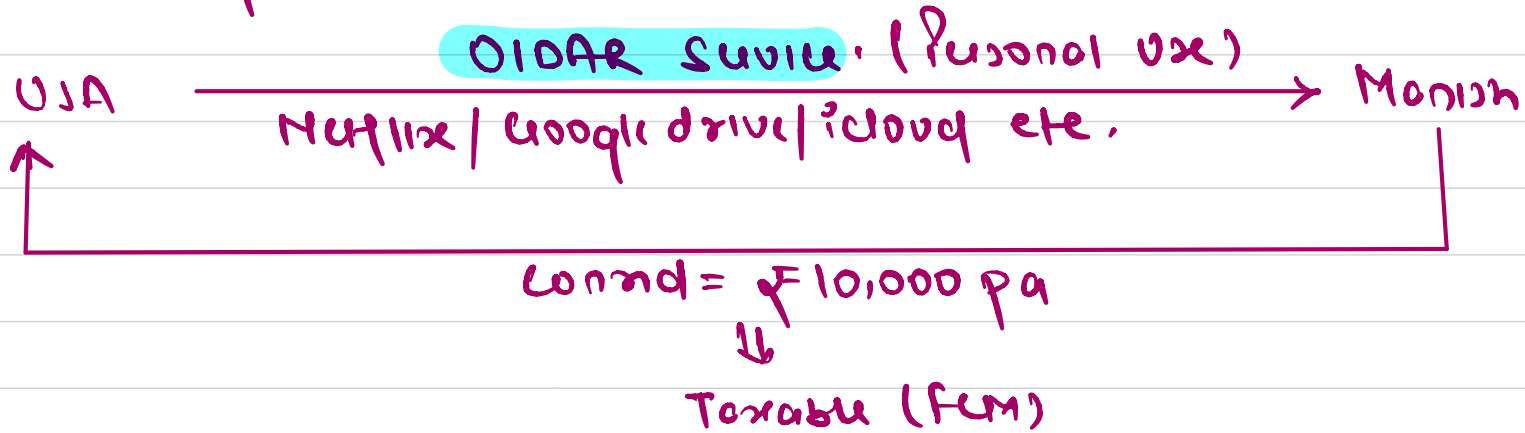




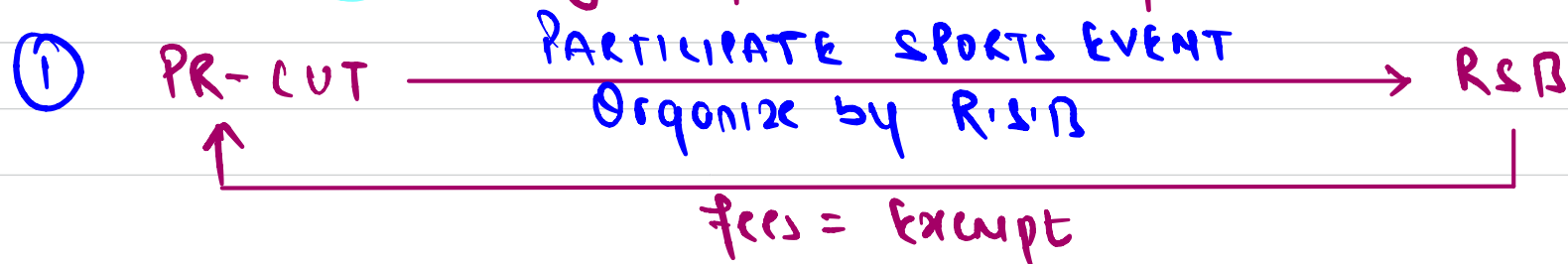
General Rule Service Imp. for personal use = NO LIST (Exempt)

↓

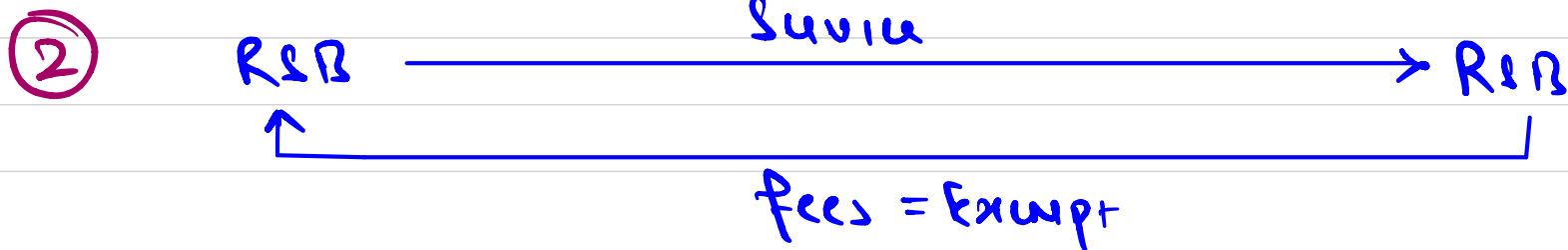
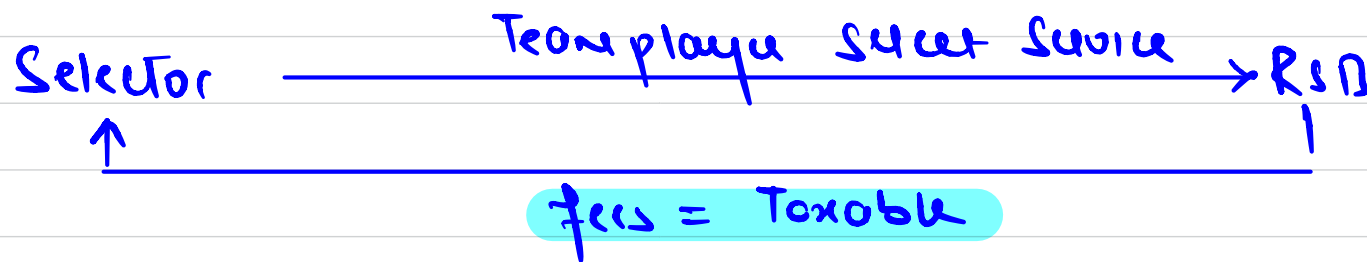
Exception

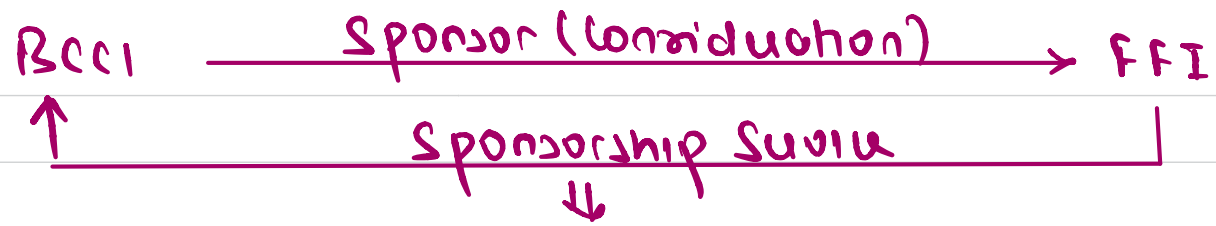


Services TO Recognised Sports Body (RSB)



PR-WT = Player, Referee, Coach, Umpire, Team Manager.





Service by one RSB to another RSB = Exempt



2 mins Summary



Topic

Summary of chapter

Topic

PHYSICS
WALLAH

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CA WALLAH INTERMEDIATE

- ✓ Important Notifications & Updates
- ✓ Class Notes of YT Sessions
- ✓ Weekly Mentorship Live Sessions
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- ✓ Polls & Quizzes



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Thank You