ICAI CA Foundation Business Mathematics and Logical Reasoning & Statistics Exam Paper with Solution June 2022

- 1. Find the value of z from $(\sqrt{9})^{-8} \times (\sqrt{3})^{-5} = 3^z$
 - (a) $\frac{2}{21}$
 - (b) $\frac{-21}{2}$
 - (c) $\frac{21}{2}$
 - (d) $\frac{-2}{21}$
- 2. Find the value of $\frac{3t^{-1}}{t^{\frac{-1}{3}}}$
 - (a) $\frac{3}{t^{\frac{2}{3}}}$
 - (b) $\frac{3}{t^{\frac{3}{2}}}$
 - (c) $\frac{3}{t^{\frac{1}{3}}}$
 - (d) $\frac{3}{t^2}$
- (3) If $\log_a \sqrt{3} = \frac{1}{6}$, find the value of a.
 - (a) 9
 - (b) 81
 - (c) 27
 - (d) 3
- (4) $\log \frac{p^2}{qr} + \log \frac{q^2}{pr} + \log \frac{r^2}{pq} =$ _____
 - (a) pqr
 - (b) $\frac{1}{pqr}$
 - (c) 1
 - (d) 0
- (5) Two finite sets have m and n elements. The total number of subsets of the first set is 56 more than the total number of subsets of the second set. The values of m and n are
 - (a) 6, 3
 - (b) 7, 6
 - (c) 5, 1
 - (d) 8, 7



- If $f(p) = \frac{1}{1-p'}$ then f^1 is (6)
 - (a) 1 - p
 - (b)
 - (c)
 - (d)
- (7) Let $R = \{(3, 3), (6, 6), (9, 9), (12, 12), (6, 12), (3, 9), (3, 12), (3, 6)\}$ be a relation on the set $A = \{3, 6, 9, 12\}$. Then relation is
 - an equivalence relation (a)
 - (b) reflexive and transitive only
 - (c) reflexive only
 - (d) reflexive and symmetric only
- If the nth term of the arithmetic progression 9, 7, 5 \dots is same as the nth term of (8) the arithmetic progression 15, 12, 9 ..., then n will be

 - (b) 9
 - (c) 15
 - (d) 11
- (9) In a geometric progression, the second term is 12 and the sixth term is 192. Find the 11th term.
 - (a) 3,072
 - 1,536 (b)
 - 12,288 (c)
 - (d) 6,144
- The first and last terms of an arithmetic progression are 5 and 905. Sum of the (10)terms is 45,955. The number of terms is
 - (a) 99
 - (b) 100
 - (c) 101
 - (d) 102
- (11)The sum of first eight terms of geometric progression is five times the sum of the first four terms. The common ratio is
 - $\sqrt{2}$ (a)
 - $\sqrt{3}$ (b)
 - (c) 4
 - 2 (d)
- If one root of $5z^2 + 13z + y = 0$ be reciprocal of the other then the value of y is
 - (a) <u>-</u>5
 - $\frac{-1}{5}$ (b)
 - (c)
 - -5 (d)



- (13) Solve the following pair of Linear equations for x and y: $\left(\frac{b}{a}\right)x + \left(\frac{a}{b}\right)y = a^2 + b^2$
 - (a) $x = \frac{a}{b}, y = \frac{b}{a}$
 - (b) x = 3ab, y = -ab
 - (c) x = -ab, y = 3ab
 - (d) x = ab, y = ab
- (14) A man wants to cut three lengths from a single piece of board of length 91 cm. The second length is to be 3 cm longer than the shortest and third length is to be twice as the shortest. What is the possible length for the shortest piece?
 - (a) 22
 - (b) 20
 - (c) 15
 - (d) 18
- (15) Which of the following is the differentiation of e^t .log_et with respect to 't'?
 - (a) $e^t (t \log_e t)$
 - (b) $\frac{e^t (1 + t \log_e t)}{t}$
 - (c) $\frac{e^t}{t}$
 - (d) $e^t (1 \log_e t)$
- (16) If x:y = 4: 6 and 2: x = 1: 2 the y =_____
 - (a) 4
 - (b) 6
 - (c) $\frac{1}{3}$
 - (d) $\frac{3}{2}$
- (17) A bag contains 25 paise, 10 paise and 5 paise coins in the ratio 3:2:1. The total value is Rs. 40, the number of 5 paise coins is
 - (a) 45
 - (b) 48
 - (c) 40
 - (d) 20
- (18) Six points are marked on a straight line and five points are marked on another line which is parallel to the first line, how many straight lines, includin the first two, can be formed with these points?
 - (a) 28
 - (b) 30
 - (c) 32
 - (d) 34
- (19) How many 4 letter words with or without meaning, can be formed out of the letters of the word, 'LOGARITHMS', if repetition of letters is not allowed?
 - (a) 7,020
 - (b) 5,040
 - (c) 1,480
 - (d) 2,520



- (20) There are 10 flights operating between City-A to City-B. the number of ways in which a person can travel from City-A to City-B and return by a different flight is
 - (a) 90
 - (b) 95
 - (c) 80
 - (d) 78
- (21) Out of 7 boys and 4 girls, a team of a debate club of 5 is to be chosen. The number of teams such that each team includes at least one girl is
 - (a) 4439
 - (b) 429
 - (c) 419
 - (d) 441
- (22) The total number of sitting arrangements of 8 members of a board on a row with the president and the vice-president occupying central places is
 - (a) 7! x 2!
 - (b) 6! x 2!
 - (c) 6!
 - (d) 7!
- (23) The solution for $\frac{n!}{10} = (n-1)_{pn-3}$ then n =
 - (a) 5
 - (b) 6
 - (c) 7
 - (d) 8
- (24) A multiple choice test contains five questions and each has four possible options. How many different answer keys are possible?
 - (a) 20
 - (b) 120
 - (c) 256
 - (d) 1024
- (25) Find the future value of annuity of Rs. 1,000 made annually for 7 years at interest rate 14% compounded annually. Given that $(1.14)^7 = 2.5023$
 - (a) Rs. 10,730.71
 - (b) Rs. 5,365.35
 - (c) Rs. 8,756
 - (d) Rs. 9,892.34
- (26) Assuming that the discount rate is 7% p.a. How much would you pay to receive Rs. 200. Growing at 5% annually forever?
 - (a) Rs. 2,500
 - (b) Rs. 5,000
 - (c) Rs. 7,500
 - (d) Rs. 10,000
- (27) Rs. 2,500 is paid every year for 10 years to pay off a loan. What is the loan amount if interest rate be 14% p.a. compounded annually?
 - (a) Rs. 15,847.90
 - (b) Rs. 13,040.27
 - (c) Rs. 14,674.21
 - (d) Rs. 16,345.11



- 28. Rs. 800 is invested at the end of each month in an account paying interest 6% per year compounded monthly. What is the future value of this annuity after 10th payment? Given that $1.005^{10}=1.0511$
 - (a) Rs. 4,444
 - (b) Rs. 8,766
 - (c) Rs. 3,491
 - (d) Rs. 8,176
- 29. Lokesh deposits Rs. 3,000 at the start of each quarter in his savings account. If the account earns interest 5.75% per annum compounded quarterly, how much money (in Rs.) will he have at the end of 4 years? (1.014375¹⁶=1.25696)
 - (a) Rs. 53,624.4
 - (b) Rs. 58,353.6
 - (c) Rs. 68,353.6
 - (d) Rs. 63,624.4

Note: According to the given MCQ the correct answer is Rs. 54,397.31. So choose nearest value that is option 'a'.

- 30. Raj made an investment of Rs. 15,000 in a scheme and at the time of maturity the amount was Rs. 25,000. If compound Annual Growth Rate (CAGR) for this investment is 8.88%. calculate the approximate number of years for which he has invested the amount.
 - (a) 6
 - (b) 7.7
 - (c) 5.5
 - (d) 7
- 31. Madhu takes a loan of Rs. 50,000 from XYZ Bank. The rate of interest is 10% pr annum. The first installment will be paid at the end of year 5. Determine the amount (in Rs.) of equal installments, if Madhu wishes to repay the amount in five installments.
 - (a) Rs. 19,510
 - (b) Rs. 19,430
 - (c) Rs. 19,310
 - (d) Rs. 19,630
- 32. Ramesh invests Rs. 20,000 per year in a stock index fund, which earns 9% per year, for the next ten years. What would be the closets value of the accumulated value of the investment upon payment of the last installment? $(1.09^{10} = 2.36736)$
 - (a) Rs. 3,88,764.968
 - (b) Rs. 3,03,858.594
 - (c) Rs. 2,68,728.484
 - (d) Rs. 4,08,718.364
- 33. An investment is earning compound interest, Rs. 100 invested in the year 2 accumulated to Rs. 105 by year 4. If Rs. 500 invested in the year 5, will become Rs.______by year 10.
 - (a) 364.80
 - (b) 564.80
 - (c) 464.80
 - (d) 664.80



- 34. An investor is saving to pay off an obligation of Rs. 15,250 which will be due in seven years, if the investor is earning 7.5% simple interest rate per annum, he must deposit Rs. to meet the obligation.
 - 8,000 (a)
 - (b) 9,000
 - 10,000 (c)
 - 11,000 (d)
- 35. There is 60% increase in an amount in 6 years at simple interest. What will be the compound interest of Rs. 12,000 after 3 years at the same rate?
 - Rs. 3,972 (a)
 - Rs. 2,160 (b)
 - Rs. 3,120 (c)
 - (d) Rs. 3,742
- 36. The present value of Rs. 2,000, after 8 years at the rate of 6% per annum, $(1.06^8 = 1.59385)$
 - Rs. 1,054 (a)
 - Rs. 1,254 (b)
 - (c) Rs. 3,054
 - (d) Rs. 2,054
- 37. The annual rate of simple interest is 12.5%, in how many years does the principal double?
 - (a) 11 years
 - (b) 9 years
 - (c) 8 years
 - 7 years (d)
- A company creates a sinking fund of Rs. 2,00,000 in a bank account for 15 years 38. bank offers interest rate 6% per annum the yearly payment to be paid by company is approximately \leftrightarrow (if need, use: 1.06¹⁴ = 2.209)
 - Rs. 8,945 (a)
 - Rs. 8,145 (b)
 - (c) Rs. 9,345
 - (d) Rs. 9,645
- $\int_0^1 x e^x dx$ 39.
 - (a) -1
 - (b) 1
 - e^1 (c)
 - e^{-1} (d)
- Determine f (x), given that $f^{\dagger}(x) = 12x^2 4x$ and f (-3) = 17. 40.
 - $f(x) = 4x^3 2x^2 + 143$ (a)
 - $f(x) = 6x^2 x^4 + 137$ (b)
 - (c)
 - $f(x) = 3x^4 x^3 137$ $f(x) = 4x^3 2x^2 143$
- A labour can be paid under two methods as given below: 41.
 - (i) Rs. 600 fixed and Rs. 50 per hr.
 - (ii) Rs. 170 per hr.



If a particular job work takes 'r' hours to complete, find out the value of r for which the method (ii) gives the labour gets the better wages.

- (a) x = 6
- (b) x = 4
- (c) x = 3
- (d) x = 2
- 42. 9,27,31,155,161,1127, ?- Find missing number?
 - (a) 1316
 - (b) 1135
 - (c) 1288
 - (d) 2254
- 43. What is the missing number in the sequence given below?
 - 12, 9, 13, 50, 30, 375, ?, 341, 71875
 - (a) 91.125
 - (b) 89.145
 - (c) 90.475
 - (d) 92.485
- 44. 7, 26, 63, 124, 215, 342 ?- Find the missing number.
 - (a) 391
 - (b) 421
 - (c) 481
 - (d) 511
- 45. In a certain code 'TELEPHONE' is written as ENOHPELET. Then ALIGATOR is written as
 - (a) ROTAGILA
 - (b) ROTAGAIL
 - (c) ROTAGILE
 - (d) TOTAGILA
- 46. In a coded language, if 'EARTH' is written as 34215 and 'VENUS' is written as 73089. What is the code for "SATURN"?
 - (a) 941012
 - (b) 941820
 - (c) 914281
 - (d) 912418
- 47. If P x Q means P is to the south of Q: P + Q means P is to the north of Q; P % Q means P is to the east of Q; P Q means P is to the west of Q: then in case of A% B + C D, Dis in which direction with respect to B?
 - (a) North-west
 - (b) South-east
 - (c) North-east
 - (d) South-east
- 48. I am facing west, turning to the left I go 20 m, then turning to the left I go 20 m and turning to the right I go 20m, then again turning to the right I go 40 m and then again I go 40 m to the right. In which direction am I from my original position?
 - (a) North
 - (b) west
 - (c) South
 - (d) East



- 49. A, B, C, D, E, F, G, H, and I are nine poles. C is 2 km east of B. A is 1 km north of Band H is 2 km south of A.G is 1 km west of H while D is 3 km East of G and F is 2 km north of G. I is situated right in the middle of B and C while E is just in the middle of H and I. The Distance between B and I is
 - (a) 1 km
 - (b) 1.41 km
 - (c) 2 km
 - (d) 3 km
- 50. Starting from a point, Rani walked 12 m South, she turned left and walked 10 m, she again turned left and walked 12 m, then she turned right and walked 5 m. how far is she now and in which direction from the starting point?
 - (a) 27 m towards East
 - (b) 5 m towards East
 - (c) 10 m towards West
 - (d) 15 m towards East
- 51. Puru was driving his car and at a circle there was direction pole, which was showing all the four correct directions. But due to the wind, it turns in such a manner that now North pointer is showing West. Puru went in the wrong direction thinking that he was travelling East. In what direction he was actually travelling?
 - (a) West
 - (b) East
 - (c) North
 - (d) South
- 52. A woman going with a boy is asked by another woman about the relationship between them. The woman replied "My maternal uncle and the uncle of his maternal uncle is the same". How is the lady related with that boy?
 - (a) Grand mother and grandson
 - (b) Mother and Son
 - (c) Brother and sister
 - (d) Aunt and Nephew
- 53. If X+ Y means Xis the mother of Y; X- y means X is the brother y; X % Y means X is the father of Y and X x Y means X is the sister of y, Which of the following shows that A is the maternal uncle of B?
 - (a) $B + D \times C A$
 - (b) B D % A
 - (c) $A C + D \times B$
 - (d) $A + C \times D B$
- 54. B and C are siblings. M has two children, and he is son of E, who is father-in-law of H. H has only one son. C is not granddaughter of E. How's B related to E?
 - (a) Daughter
 - (b) Son
 - (c) Granddaughter
 - (d) Grandson
- 55. Ravi is a son of Aman's father's sister. Sahil is the son of Divya who is the mother of Gaurav and grandmother of Aman. Ashok is the father of Tanya and grandfather of Ravi Divya is the wife of Ashok.

How is Ravi related to Divya?

- (a) Nephew
- (b) Son
- (c) Grandson
- (d) Father



	Known for Best Result
56.	Rani told Jaya, "The girl I met yesterday at the beach was the youngest daughter of the brother-in-law of my friend's mother." How is the girl related to Rani's friend? (a) Cousin (b) Daughter (c) Mother (d) Aunt
57.	Six friends Surya, Bhanu, Dinkar, Ravi, Suraj and Dinesh Are sitting in a circle and are facing the centre of the circle, Dinesh is between Dinkar and Suraj. Bhanu is between Ravi and Surya. Dinkar and Ravi are opposite to each other. Who are the immediate neighbours of Ravi? (a) Suraj and Dinesh (b) Dinkar and Bhanu (c) Surya and Dinesh (d) Bhanu and Suraj
58.	Eight persons E, F, G, H, I, J, K and L are seated around a square table, facing table - two on each side. J is between L and F; G is between I and F; H a lady member is second to the left of J; F a male member is seated opposite to E, a lady member There is a lady member between F and I. who among the following is to the immediate left of F? (a) G (b) I (c) J (d) H
59.	Five persons are sitting on a bench to be photographed, S is to the left of N and to the right of B. M is to the right of N. R is between N and M. Who is sitting immediate right to R? (a) B (b) N (c) M (d) S
60.	Six friends P, Q, R, S, T and U are sitting around the hexagonal table each at one corner and are facing the center of the hexagonal. P is second to the left of U. Q is neighbour of R and S. T is second to the left of S. Which one is sitting opposite to P? (a) R (b) Q (c) T (d) S
61.	Mean is calculated, when the values in series do not have equal importance. (a) Arithmetic (b) Harmonic (c) Geometric (d) Weighted
62.	The coefficient of deviation based on 25^{th} and 75^{th} percentiles of 6, 9, 3, 8, 4, 5, 8 and 4 is (a) 50 (b) $100/3$ (c) 30 (d) 25



63.	Which (a) (b) (c) (d)	one of the following is not a measure of central tendency? Median Range Arithmetic Mean Harmonic Mean				
64.	the er	er of pearls kept the pearls in seven boxes labelled from one to seven. At and of a day, he found that J labelled box contained J pearls, the average er of pearls per box is 4 6.5 7.5 8				
65.	two s	lean of 100 students was 45. Later on, it was discovered that the marks of tudents were misread as 85 and 54 instead of 58 and 45. Find out the st mean. 68 36 44.64 52				
66.		ate the value of 3 rd quartile from the following data 40, 35, 51, 30, 21, 25, 9, 27, 32. 36.25 30.25 25 35				
67.		is mean deviation about mean of the following numbers? 10, 10, 12, 9 2 1 1.5 1.8				
68.	Following are the ages of 8 employees of a small old age home expressed in 96 50, 67, 75, 71, 69, 64, 66. Find the range and its coefficient. (a) 46, 31.51 respectively (b) 51, 37.67 respectively (c) 43, 29.49 respectively (d) 49, 36.42 respectively					
69.	Find tl (a) (b) (c) (d)	he standard deviation and coefficient of variation of 1, 6, 5, 9, 8. 2.78 and 40.83 respectively 2.45 and 47.93 respectively 2.78 and 47.93 respectively 2.87 and 49.37 respectively				
70.		rithmetic mean and coefficient of variation of data set X are respectively, 10 0. The variance of 30 - 2X is 28 32 34 36				



- 71. Which measure of dispersion is base on the absolute deviation only?
 - (a) Range
 - (b) Standard deviation
 - (c) Mean deviation
 - (d) Quartile deviation
- 72. If the plotted points in a scatter diagram lie from lower left to upper right, then the correlation is
 - (a) Negative
 - (b) Perfect Negative
 - (c) Zero
 - (d) Positive
- 73. For finding correlation between two qualitative characteristics, we use
 - (a) Coefficient of rank correlation
 - (b) Scatter diagram
 - (c) Coefficient of concurrent deviation
 - (d) Product moment correlation coefficient
- 74. Karl Pearson's coefficient is defined from
 - (a) Grouped data
 - (b) Ungrouped data
 - (c) Any data
 - (d) Scattered data
- 75. For n pairs of observations, the coefficient of concurrent deviation is calculated as
 - $\frac{1}{\sqrt{5}}$ If there are six concurrent deviations, then n =
 - (a) 11
 - (b) 10
 - (c) 9
 - (d) 8
- 76. For positive and perfectly correlated random variables, one of the regression coefficient is 1.3 and the standard deviation of X is 2, the variance of Y is
 - (a) 2.66
 - (b) 6.76
 - (c) 6.56
 - (d) 3.16
- 77. The test of shifting the base is called
 - (a) Unit
 - (b) Circular
 - (c) Time reversal
 - (d) Factor reversal
- 78. Let P_0 and P_1 be prices of a commodity in the base and current years respectively. The price relative with respect to base year is
 - (a) P_1/P_0
 - (b) P_0/P_1
 - (c) $\frac{p_1 p_0}{p_0}$
 - $(\mathsf{d}) \qquad \frac{p_1 p_0}{p_1}$



79. Laspeyre's index number is a weighted aggregate method by taking___ weights. (a) Quantity consumed in the base year Quantity consumed in the current year (b) Value of items consumed in the base year (c) (d) Value of items consumed in the current year 80. Which one of the following method is based on geometric mean for calculating index number? (a) Fishers' method Kelley's method (b) Paasche's method (c) (d) Laspeyre's method 81. Which one of the following test is not applied for selecting an appropriate index number? (a) Time reversal (b) Price Relative Factor Reversal (c) (d) Circular 82. Sweetness of a sweet dish is An attribute (a) (b) A discrete variable (c) A continuous variable a variable (d) 83. Median of a distribution can be obtained from Frequency polygon (a) (b) Histogram Less than type ogives (c) (d) Pie-chart 84. We get by plotting cumulative frequency against the respective class boundary. (a) Histogram Polygon (b) (c) Pie chart (d) Ogives Types of research data are 85. Organised data and unorganized data (a) Qualitative data and quantitative data (b) (c) Processed data and unprocessed data Discrete data and continuous data (d) 86. The collected information on which of the following characteristic do not form data? (a) The number of files audited are 'less than 6'. 'between 5 and 10' and more The number of files audited are 'very less'. 'moderate' and very large' (b) The number of files audits in a file (c) The number of auditors who audited a file (d)



- 87. Histograms are drawn only when
 - Frequencies in various class intervals are equal (a)
 - Class intervals are equal (b)
 - (c) Class intervals are unequal
 - (d) for less than type cumulative frequencies
- 88. Which one of the following is not a mode of presentation of data?
 - Textual presentation (a)
 - (b) Tabular presentation
 - (c) External presentation
 - Diagrammatic representation (d)
- 89. Which one of the following is a continuous variable?
 - The quantum of days to get a cure from illness
 - (b) The quantum of oxygen cylinders used to treat a patient
 - (c) The quantum of drug injected in to a patient
 - The quantum of tablets prescribe to a patient (d)
- 90. If P (A) = 0.3, P (B) = 0.8 and P (B/A) = 0.5.

Find P (A \cup B).

- (a) 0.7
- 0.95 (b)
- 0.60 (c)
- (d) 0.59
- 91. What is the chance that a leap year selected at random will contain 53 Fridays?
 - (a) 3/7
 - 1/7 (b)
 - 2/7 (c)
 - 4/7 (d)
- 92. Two balanced dice are rolled. The probability of getting 1 in at lest one dice is x/36 where x is
 - (a) 12
 - (b) 1
 - (c) 11
 - (d) 2
- Thirty balls are serially numbered and placed in a bag. Find chance that the first 93. ball drawn is a multiple of 3 or 5.
 - 8/15 (a)
 - (b) 2/15
 - (c) 1/2
 - (d) 7/15
- 94. The odds in favour of an event A is 2:3 and odds against an event Bis 6:4 the probability that only one of A and B occurs is y/25 where yis
 - (a) 12
 - 15 (b)
 - 18 (c)
 - (d)

Note: In the given MCQ "if they are independent" is missing.



95. The odds in favour of event A, in a trial, is 3:1. In a three independent trials, the probability of no occurrence of the event A is 1/64 (a) 1/32 (b) (c) 1/27 (d) 1/8 96. The binomial distribution, having mean and standard deviation as 3 and 1.5, has number of trials equal to 3 (a) 6 (b) (c) 8 12 (d) 97. The mean of binomial distribution is always less than its variance (b) always more than its variance always equal to its variance (c) always equal to its standard deviation (d) 98. The variance of a normal distribution is given to be 16. The mean deviation about mode is 3.2 (a) (b) 8 (c) 12.8 (d) 12 99. The standard deviation of a Poisson variate X is 1.732. The P [-2.9 < X < 3.54] is (a) 13e⁻³ 9e⁻³ (b) 4e⁻² (c) e^{-6} (d) For a normal distribution, the first and third quartiles are given to be 37 and 49, 100. the mode of the distribution is (a) 37

(b)

(c)

(d)

49

43 45



ANSWER SHEET

1	2	3	4	5	6	7	8	9	10
В	Α	С	D	Α	В	В	Α	D	С
11	12	13	14	15	16	17	18	19	20
А	С	D	А	В	В	С	С	В	А
21	22	23	24	25	26	27	28	29	30
D	В	Α	D	Α	D	В	D	Α	Α
31	32	33	34	35	36	37	38	39	40
С	В	В	С	Α	В	С	Α	В	Α
41	42	43	44	45	46	47	48	49	50
Α	В	Α	D	Α	В	В	В	Α	D
51	52	53	54	55	56	57	58	59	60
С	В	С	С	С	Α	D	С	С	D
61	62	63	64	65	66	67	68	69	70
D	В	В	Α	С	Α	В	Α	С	D
71	72	73	74	75	76	77	78	79	80
С	D	Α	В	Α	Α	В	Α	Α	А
81	82	83	84	85	86	87	88	89	90
В	Α	С	С	В	В	В	С	А	В
91	92	93	94	95	96	97	98	99	100
С	С	D	А	A	D	В	А	Α	С

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