

MUST Do Topics [70+ Marks]

Disclaimer: There are 3 days for Audit this time. It shall be better to cover all topics properly to score well in both MCQs & Descriptive part of the paper.

- 1) Ch-1+SA 210 + SQC-1/SA220 [15 Marks]
 - 2) Audit Planning [10 Marks]
 - 3) Audit Documentation [3 Marks]
 - 4) Audit Report [10 Marks]
 - SA 700 Series
 - SA 299/600
 - CARO 2020 + Co. Audit
 - 5) SA 560/570/580 + SA 260/265 + SA 450 [10-12 Marks]
 - 6) SA 500 + Audit Trail/501/505/510 [5 Marks]
- 55 Marks
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- 7) **RAIC + Audit Procedures** + Automated Environment + Materiality [11 Marks]
 - 8) Bank Audit [5-6 Marks]
- 16 Marks
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- 9) Audit of Different types of Entities [7 Marks]
 - Govt Audit
 - Audit of Hotels, Club, Cinema
 - Education & Hospital
 - Firm & LLP
 - Hire Purchase & Lease
 - Coop Society
 - Trust & Society
 - Charitable Inst, NGO, Local Bodies
- 7 Marks
-
- 10) SA 520 + 530 + Internal Audit & SA 610 [6 Marks]
 - 11) Audit of Items of FS
 - Disclosures, Accounts, Assertions [10 M]
 - Procedural [8-12M]

Priority Questions List

Instructions:

- ✓ Main priority is Notes.
- ✓ These questions are to be practiced **in addition to Notes**.
- ✓ These are selected questions where students need **interpretation skills** or generally neglect while covering notes.
- ✓ Other direct questions can be managed with content of Notes.
- ✓ Make sure you **solve all Test Your Understanding, Case Studies & Integrated Case Scenarios of all topics included in QB** in addition to the descriptive questions mentioned below.
- ✓ Do cover Ques asked in RTP/MTP May'24 **[VERY Important for exam]**

PS: Do solve ICAI MTP-2 after your 2nd/3rd Revision of Audit. You'll learn how to deal with paper in 3 hrs exam environment.

| S No. | Topic | Descriptive Questions [Past RTPs, MTPs & Exams Questions] |
|-------|-----------------------|-----------------------------------------------------------|
| 1 | Ch-1 Intro to Audit | Q5,6, 11 |
| | SA 210 | Q1, 2 |
| | SQC-1/SA 220 | Q1, 2, 3, 9 |
| 2 | Audit Planning | Q1, 5, 8, 13, 15 |
| 3 | Audit Documentation | Q2,3,4,5,7,13 |
| 4 | RAIC | Q3, 4, 5, 12, 13, 14, 15 |
| 5 | Audit Procedures | Q1,3,4, 6,7,8 |
| 6a | Materiality | Q1, 2, 4, 5, 6 |
| 6b | Sampling | Q2, 4, 5, 6, 7, 12, 15 |
| 6c | SA 450 | Q1,2 |
| 7 | Automated Environment | Q6, 7, 9 |
| 8 | SA 500-510 | |
| | SA 500 | Q2, 5, 7, 8 |
| | SA 501 | |
| | Inventory | Q1, 2 |
| | Litigation | Q1,3 |
| | Segment Info. | Q1,2 |
| | SA 505 | Q4, 5, 8, 9 |
| | SA 510 | Q1, 2 |
| 9 | SA 550-580 | |
| | SA 550 | Q2 |
| | SA 560 | Q1,2,4 |
| | SA 570 | Q2,5,7,8 |
| | SA 580 | Q2, 3,6, 7 |
| 10 | SA 260/265 | Q1, 2, 3 |
| 11 | Analytical Pro. | Q1, 2, 3, 6, 10, 13 |
| 12 | Audit Report | |
| | SA 700 | Q1, 2, 4, 5 |
| | SA 701 | Q2 |
| | SA 705 | Q1, 2, 3, 4, 5 |
| | SA 706 | Q1, 3, 4 |
| | SA 710 | Q2,3 |
| | SA 299 | Q1,2 |
| | SA 600 | Q1,2 |

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| 13 | CARO 2020 | Q5, 6 |
| 14 | Bank Audit | Q3, 4, 5, 6, 9, 10, 11, 12, 17, 19, 20, 22, 23, 25, 26 |
| 15 | Govt Audit | Q4, 5, 6, 8, 10, 12 |
| 16 | Coop Society Audit | Q4, 5, 6 |
| 17 | Other Audits | [Mainly focus on Notes → there will be direct ques in exam] |
| | LLP | Q1 |
| | Hospital | Q1 |
| | Lease | Q3 |
| | Hotels | Q1,2,5 |
| 18 | Audit of Items of FS | Cover disclosures notes & RTP/MTP May-24 Ques |
| 19 | Internal Audit | Q1 |

Happy Learning 😊