

***UDES*H REGULAR**

FOR GROUP-1, MAY 2024

- Subject- Advanced Accounting
- Chapter- *Accounting Standards : AS 25 Part 1*
- Lecture No.- *46*

Recap of Previous Lecture



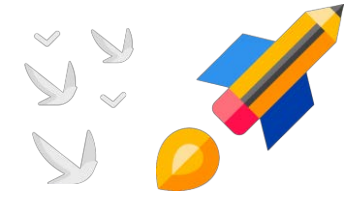
Topic

Basic Concepts & Questions



PHYSICS
WALLAH

Topics to be Covered



Topic

Basic concepts & questions



PHYSICS
WALLAH

Only the year

AS 25

Interim Financial Reporting

Update

USGA

Interim Financial Results

Interim Financial Reporting (IFR)

AS 25

Listed Companies (Stock Exch)

Other Entities

Only < 1 year

SEBI Regulation: Interim Results

If IFR to be made, use AS 25

Quarterly

Regulation 33 / Clause 41 of Listing of SEBI Reg. Agreement

Bank loan

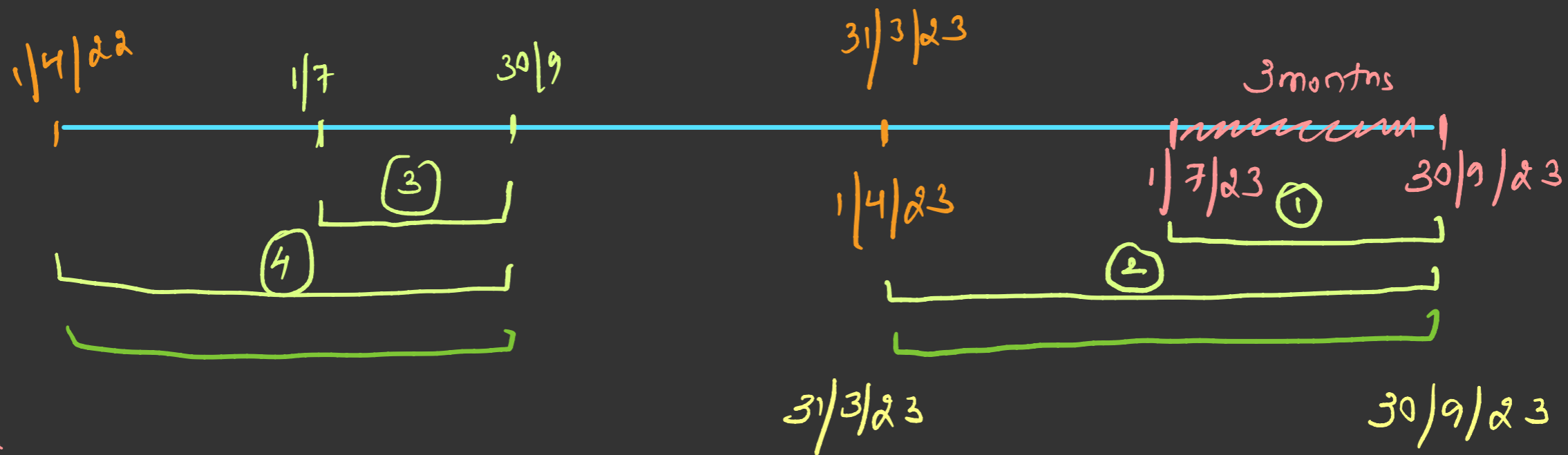
Update, Better Governance

Recognition & Measurement: AS 25 / IndAS

AS 25

Presentation & Disclosure: SEBI Regulations

AS 25



B/S:

P&L

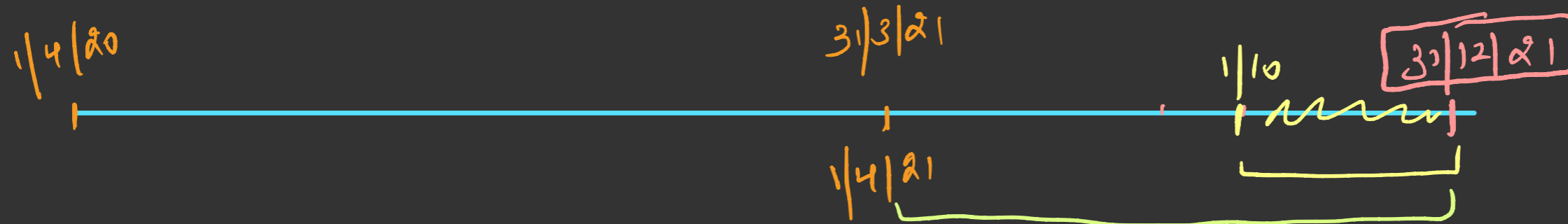
Cash flow

1/7/22 to 30/9/22
1/4/22 to 30/9/22

1/4/22 to 30/9/22

1/7/23 to 30/9/23
1/4/23 to 30/9/23

1/4/23 to 30/9/23



B/S

3/3/21

3/12/21

1/10 to 3/12

PdL

1/10 to 3/12

1/4/20 to 3/12/20

1/4/21 to 3/12/21

Cash flow

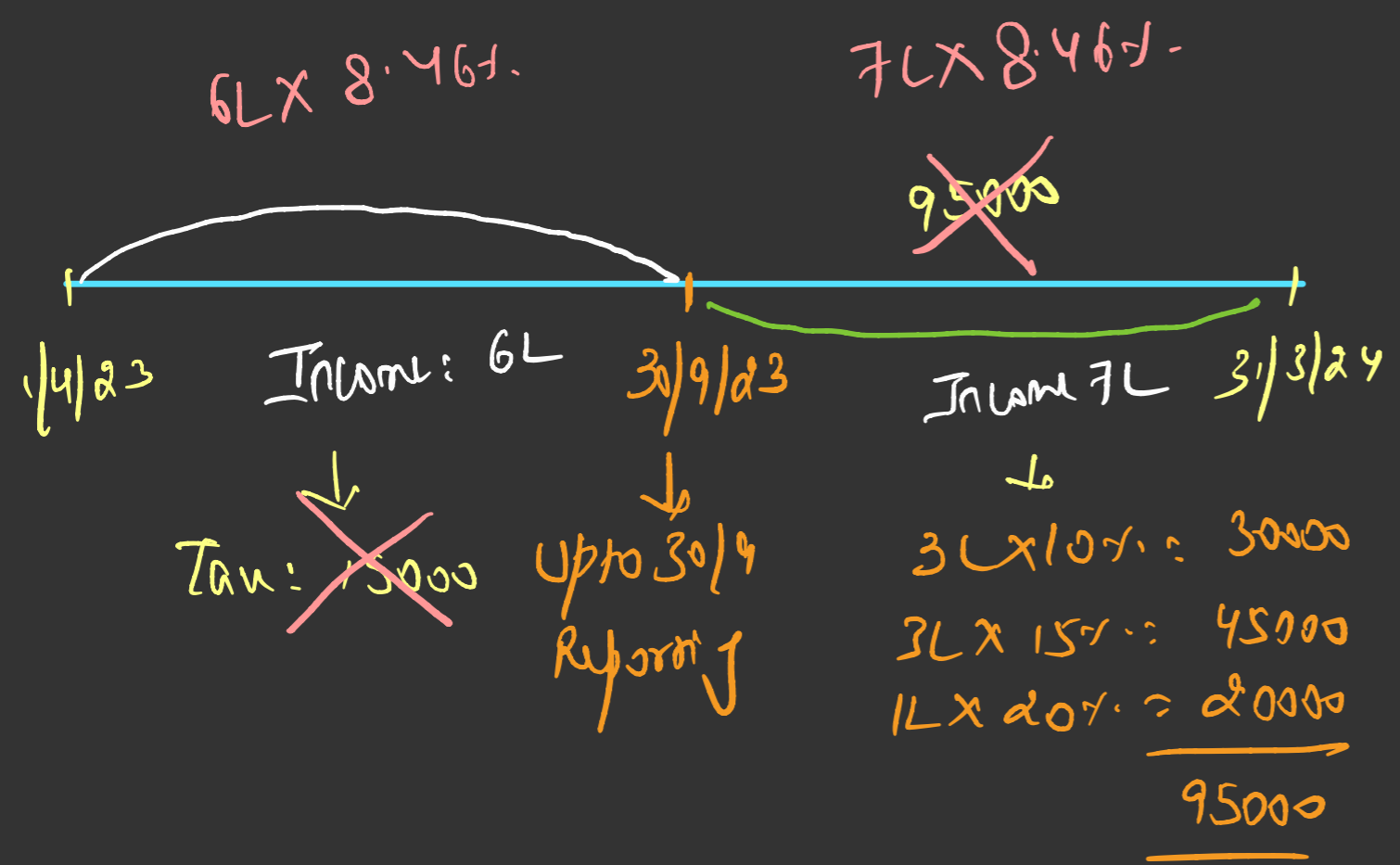
↓
Same

↓
Same.

PAL

Prov for Tax

Slab Rates
New Regime



0 - 3 Lakhs	Nil
3 - 6 Lakhs	5%
6 - 9 Lakhs	10%
9 - 12 Lakhs	15%

0 - 3L : Nil
 3 - 6L : $3L \times 5\% = 15000$
15000

to
 $3L \times 10\% = 30000$
 $3L \times 15\% = 45000$
 $1L \times 20\% = 20000$
95000

AS 25
 Compute
 Estimated Avg. Tax Rate.

$$\frac{15000 + 95000}{130000} \times 100 = 8.46\%$$

1109

Total Estimated Income = 10 Lehrs

Total estimated Tax

$$0 - 5 \text{ Lehrs} : 5L \times 30\% = 150000$$

$$5L - 10 \text{ Lehrs} : 5L \times 40\% = \underline{200000}$$

350000

$$\text{Avg. Tax Rate} = \frac{350000}{1000000} \times 100 = 35\%$$

$$1^{\text{st}} = 75000 \times 35\% = 26250$$

$$2^{\text{nd}} = 250000 \times 35\% = 87500$$

$$3^{\text{rd}} = 375000 \times 35\% = 131250$$

$$4^{\text{th}} = 300000 \times 35\% = \underline{105000}$$

350000

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2 mins Summary



Topic

Basic Concepts & Questions



PHYSICS
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Thank You

