

CA/CS/CMA
INTER - MAY'24/SEP'24

GST

CA KARAN SHETH

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DUE DATES
IN GST





All the Due dates & Time limits in GST



COMPOSITION SCHEME

u/s 10(2)

If a Compo Tax payer in CFY exceeds 150L / contravenes any conditions u/s 10(2) / a Person in respect of whom order of withdrawal of option has been passed.

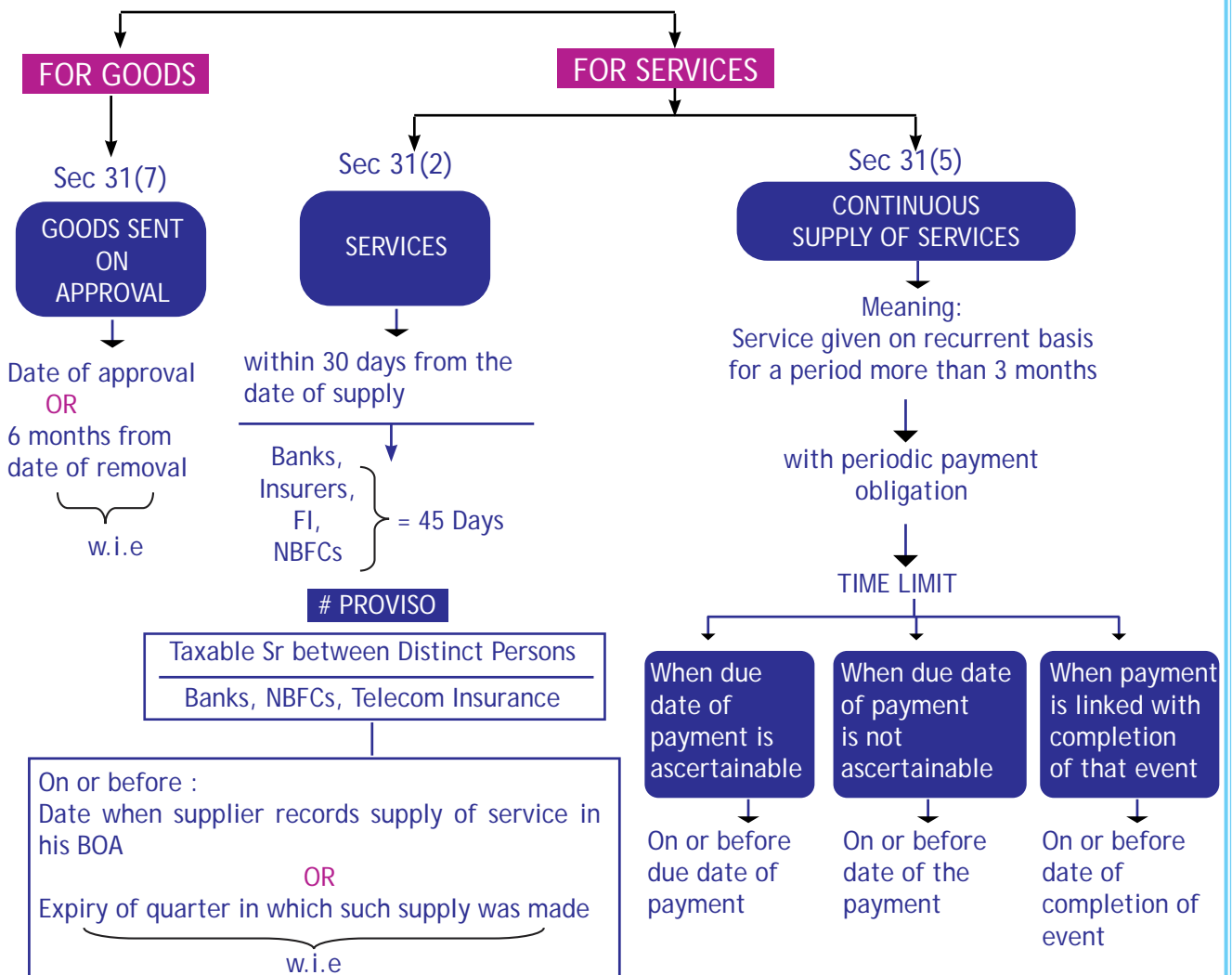
- 1) Intimate to opt out of Composition scheme → within 7 days of such event
- 2) File details of Inputs / CG → within 30 days of such event.

When P.O. believes that RP is ineligible to pay tax U/S.10.

- Issue SCN
- Reply by RP within 15 days
- P.O shall issue order within 30 days from receipt of reply → Accept or deny.
- Statement containing details of Stock within 90 days from the date option is withdrawn.

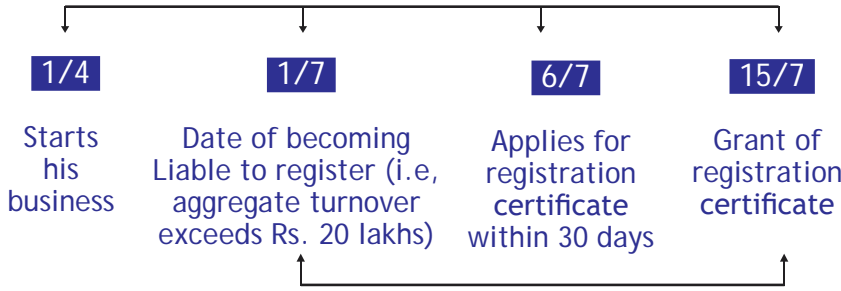
TAX INVOICE, DEBIT NOTE AND CREDIT NOTE

TIME LIMIT FOR ISSUING TAX INVOICE





Section 31(3)(a)- Revised Tax invoice



Time limit for declaration in the return:

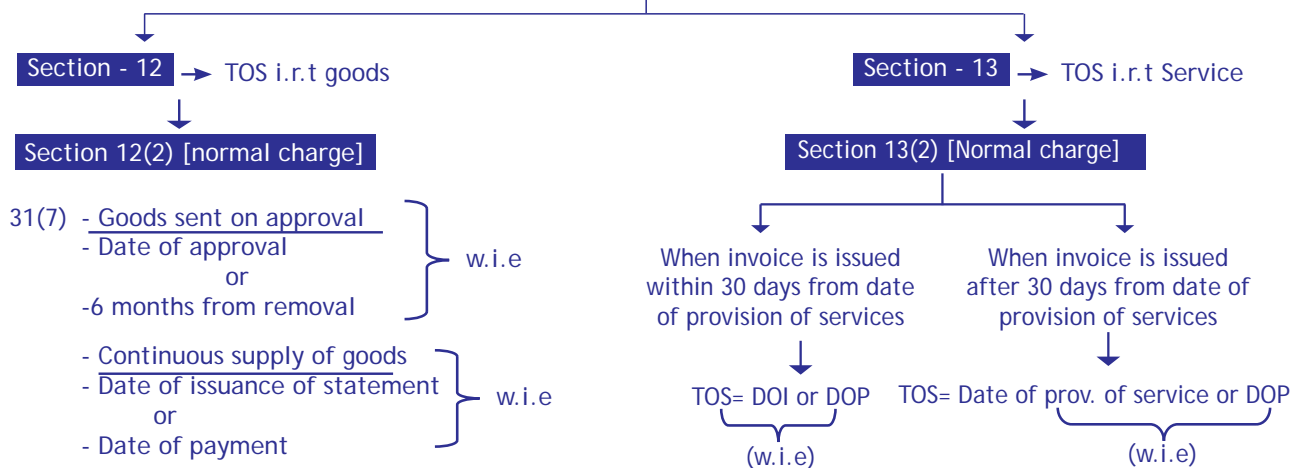
Debit Note Sec 34(4)	Credit Note Sec 34(2)
In the month in which debit note has been issued.	30th November following the end of FY in which supply was made or Actual date of furnishing Annual Return, w.i.e

R/S = Registered Supplier

Registered person shall issue Revised Tax Invoice for all the taxable supplies that have been made from **effective Date of Registration** upto **Date of grant of registration certificate** within 1 month from date grant of registration certificate



TIME OF SUPPLY



Section 12 (3) [Reverse charge]

Date of receipt of goods.
or
* DOP
or
31st day from DOI } w.e.e

*DOP = Date of debit in Bank A/c.
or
Date of payment Entry in Bo A/c of Recipient. } w.i.e

Section 13(3) [Reverse Charge]

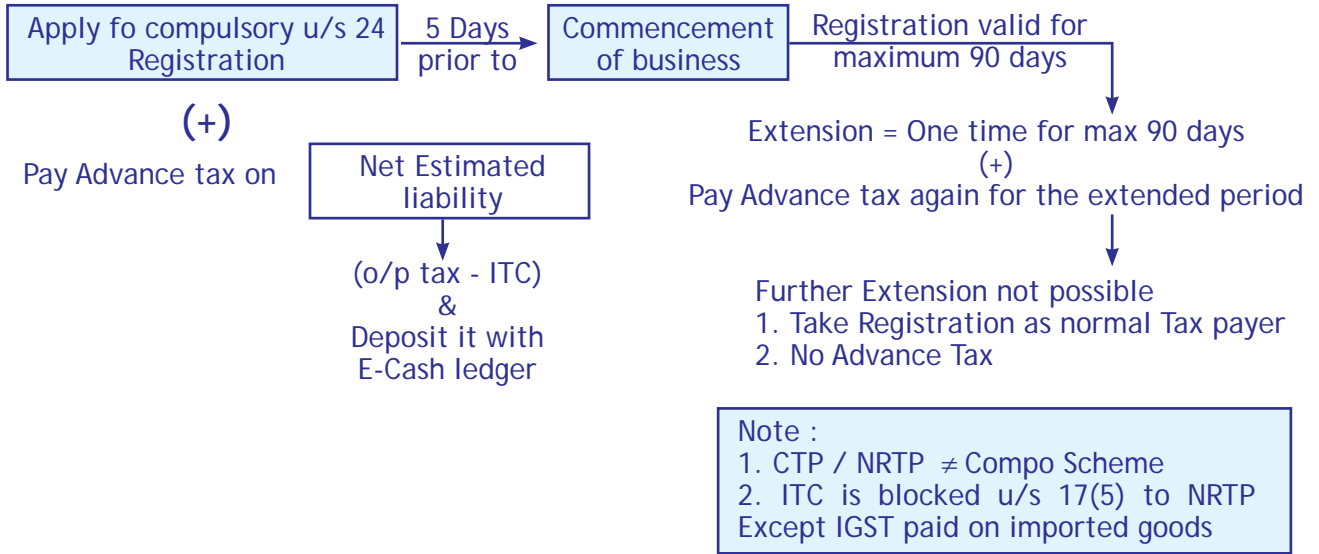
* DOP
or
61st day from DOI } w.e.e





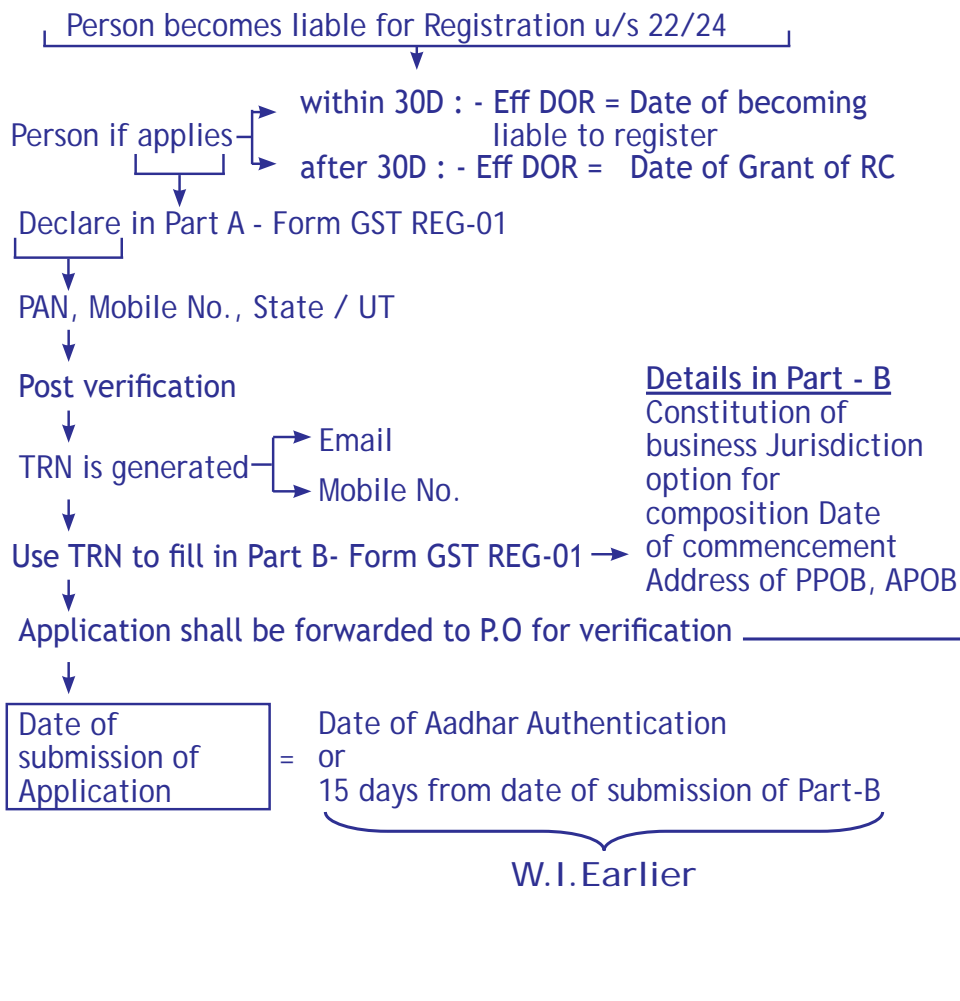
REGISTRATION

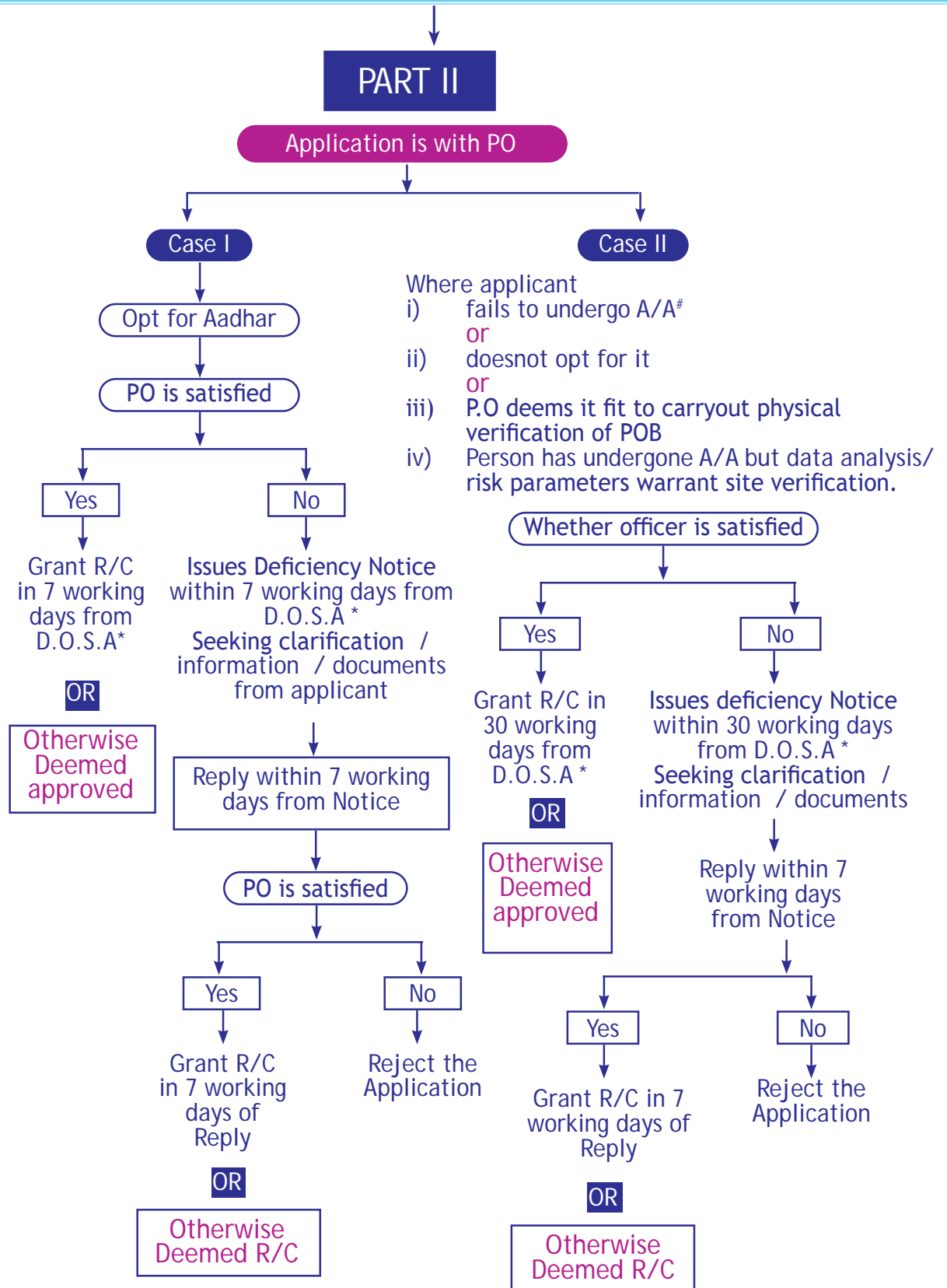
Section 27 - NRTP & CTP



PROCEDURE FOR REGISTRATION

PART I

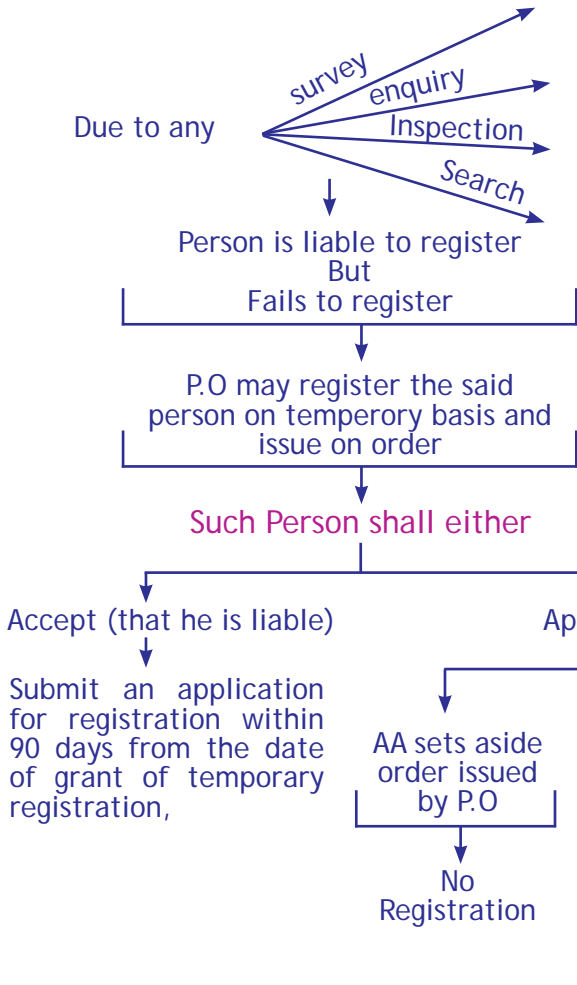




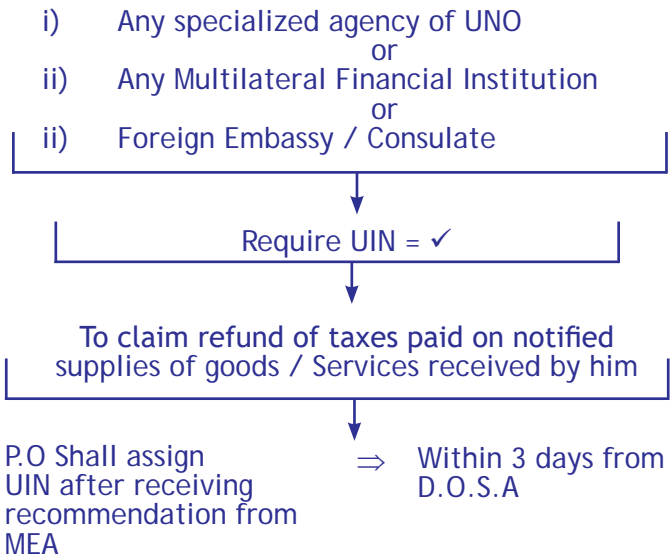
*Dates of submission of application



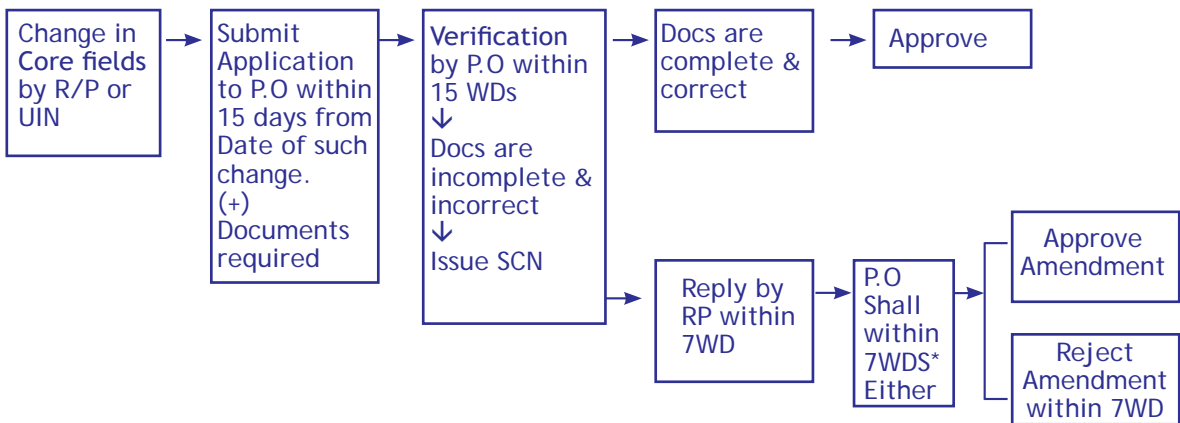
Sec. 25(8)



Sec. 25(9)



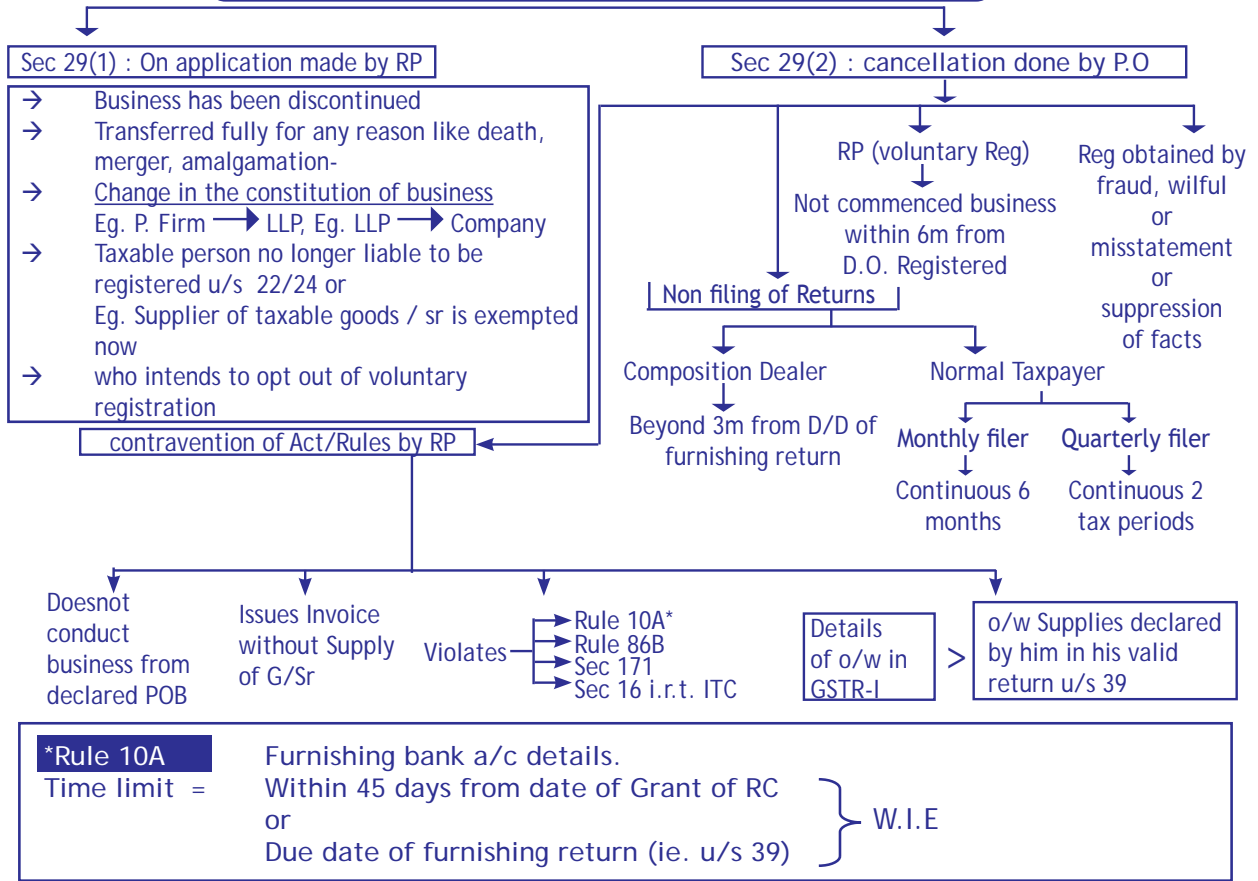
Section 28 = Amendment in RC



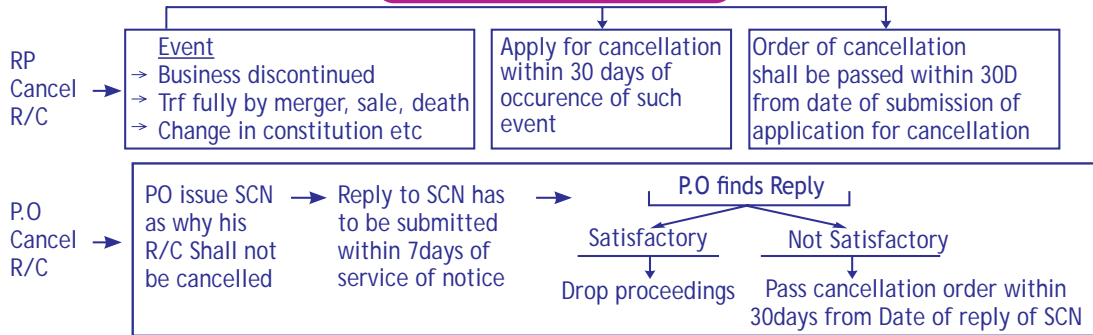
* P.O doesnot take any action within 15WDS/7WDS = Deemed Amended



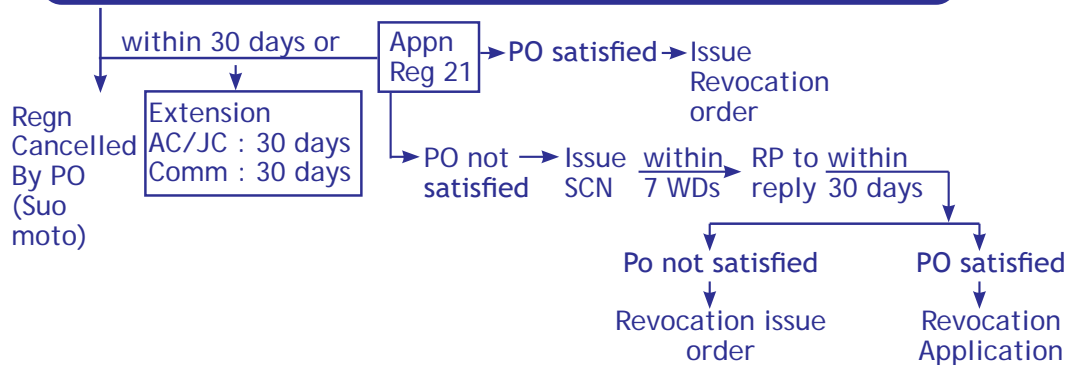
Sec 29: CANCELLATION OF REGISTRATION



Procedure Of Cancellation



Section 30 : Revocation of Cancellation r/w rule 23



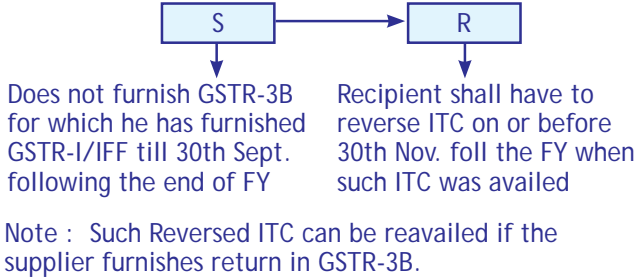


INPUT TAX CREDIT

Sec 16(2) - Conditions for availing ITC

Proviso to Sec 16(2)
 Recipient has to pay = Value + Tax within 180 days from DOI
 Exceptions:
 1) Tax is payable as per RCM
 2) Deemed Supply
 3) Where additions are made to supplier's liability u/s 15(2)(b)

Rule 37A



SECTION 16(4)-Time limit for availing ITC

30th November following the FY in which invoice/debit note pertains
 OR
 Actual date of filing annual return for relevant FY
 Whichever is earlier



RETURNS

Who will file Form GSTR-1 and Form GSTR-3B?

* Note 2 -
 Cases where RP is debarred from IFF/GSTR-1
 i) A registered person shall not be allowed to furnish the details of outward supplies in Form GSTR-1, if he has **not furnished** the return in **Form GSTR-3B for preceding months.**
 (ii) A registered person, opting for QRMP scheme shall not be allowed to furnish the details of outward supplies in Form GSTR-1 or using IFF, if he has **not furnished the return in Form GSTR-3B for preceding tax period.**
 (iii) Intimation to pay or explain the difference in GSTR-1 & 3B received u/s 88C

Form GSTR-1 can be filed only after the tax period is over except -

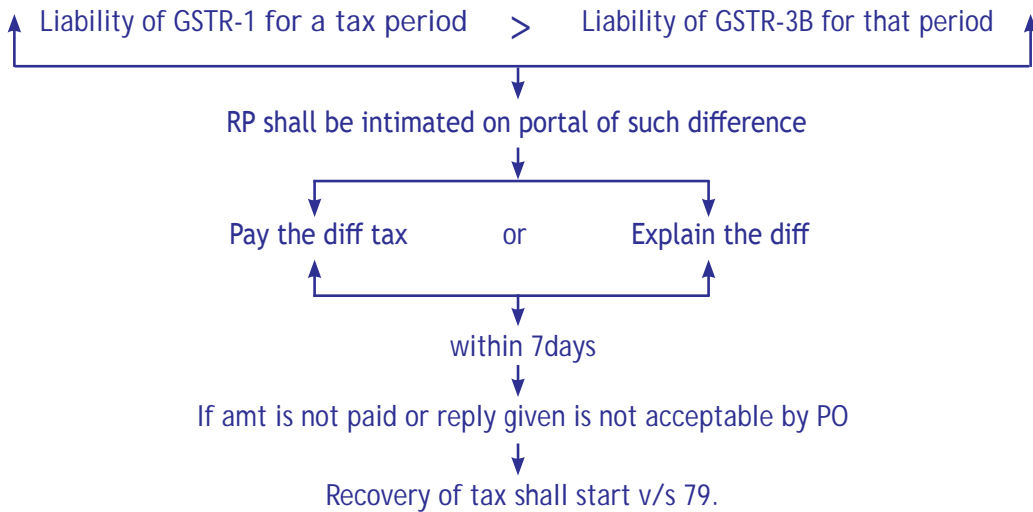
Rectification of Errors
 Due date of rectification of error in **Form GSTR-1/3B**

- Actual date of filing Annual Return
- Or
- 30th November Following the FY to which Such details pertain

} **W.I.E**



Ammendment → Rule 88C



Note:- RP to whom intimation is issued shall be debarred from filing GSTR-1/IFF till he pays or explains the diff.

Composition Tax Payer

	Payment of Tax		Returns	
Form No	GST CMP - 08		GSTR - 4	
Due date	18th of month following the quarter		30th April of next FY	
Example	Period	Due date	Period	Due date
	April - June	18th July	FY 20-21	30th April 2021
	July - September	18th October		
	October - December	18th January		
	January - March	18th April		
			Nil return → No business activity → Can be filed by SMS through OTP.	

N RTP

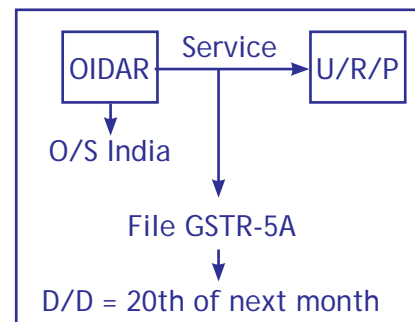
	Payment of Tax	Return
Form No	-	GSTR - 5
Due date	Advance tax at the time of applying Registration Certificate	13th of next month Or 7 days from expiry of Registration Certificate } W.I.E.

Final Return

Who shall file = Normal tax payer including CTP whose Registration Certificate has been cancelled or surrendered

Form No = GSTR-10

Due date = Within 3 months from Date of cancellation
Or
Date of cancellation order } **Whichever is later**





QR MP Scheme

3 This scheme is GSTIN Based

Manner of exercising the option
 From 1st day of Second Month of Preceding Quarter
Till
Last day of First Month of Quarter

Due date of filing return GSTR-3B under QRMP

July - Sept → 22nd / 24th day succeeding such quarter
 (i.e. 22nd / 24th oct)

22nd → Others
 24th → All East + Northern States

* IFF = Invoice Furnishing facility.

Submitting details of outward supplies.

	Jul	Aug	Sept
Details = o/w supplies	*IFF (Optional)	IFF (Optional)	GSTR-1 (Compulsory)
D/D	13th Aug	13th Sept	13th Oct

Note

- Value of supply in IFF shall not exceed ₹50 lacs per month
- Invoices uploaded in IFF = B2B and shall not repeated in GSTR-1
- Details of o/w supplies in IFF/GSTR-1 shall be reflected in GSTR-2A/2B

Payment of Tax → GST PMT-06 from (Monthly)

	1st Month	2nd month	End of Qtr
Payment = Challan	PMT-06	PMT-06	PMT-06
Due = Date	25th of succeeding month	25th of succeeding month	Along with return (i.e. 22/24 month)

Methods of payment

- Fixed sum method = ✓
- Self-Assessment method = ✓

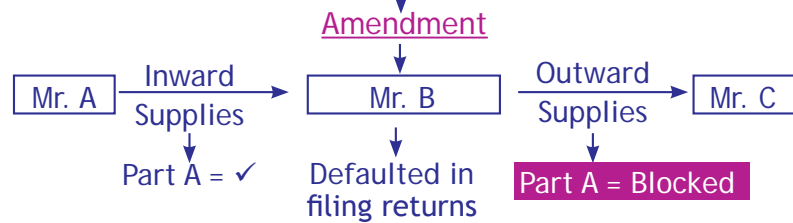
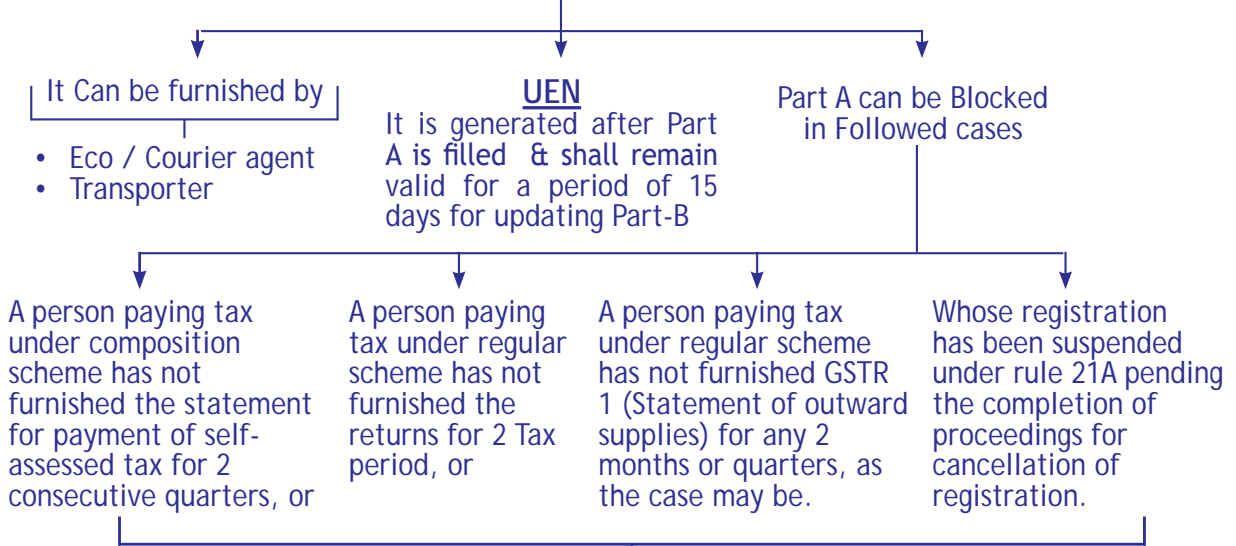




E-WAYBILL

Information to be furnished in e-way bill

PART A
(to be furnished by the registered person who is causing movement of goods) comprising of details of GSTIN of supplier & recipient, place of delivery, document, number and date, value of goods, HSN code, and reasons for transportation.



Rule 138C

(1) After Goods are inspected in transit

Summary Report → to be recorded online by P.O within *24 hrs of Inspection in Parta of prescribed form & Final Report → Part B of said form shall be recorded within *3 days of Inspection

Extension = 3 days by Commissioner

* Counting Shall Start ⇒ Midnight of date when such vehicle was intercepted





Revise important adjustments on the last day of the exam with One concept one question book

ALL THE BEST MY WARRIORS !!!

MUJHE PATA HAI TU KARLEGA
(I know you can do it)

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