

SECTION 115 BAC

(I) HUF BOJ/AOP/EAJP

TAX RATE

NI \leq 300000	NAL
> 3 lac To 6 lac	5%
> 6 lac To 9 lac	10%
> 9 lac To 12 LAC	15%
> 12 LAC To 15 LAC	20%
> 1500000	30%

LTU/S 112A

upto ₹ 100000 NIL

> ₹ 100000 10%

LTU/S 112

@ 20%

ST 111A

@ 15%

WINNING

@ 30%

SURCHARGE:

NI > 5000000

\leq 1 Cr

10%

> 1 Cr to

2 Cr

15%

> 2 Cr to

5 Cr

25%

> 5 Cr

37%

HC & EC:

@ 4%

* SPECIAL POINT: REBATE U/S 87A

RESIDENT INDIVIDUAL

NI \leq 700000

LEAST OF THE FOLLOWING

(a) ₹ 25000

(b) ₹ 100% of TAX LIABILITY

FAB 2

TAX ON 700000 + (NI - 700000) \rightarrow 25000 + (227000 - 700000)

NI	700000	727000	730000	750000
TAX U/S 115 BAC	25000	27700	28000	30000
REBATE U/S 87A				
(a) TL				
(b) 25000	25000	-	-	-
	25000 Nil	27700	28000	30000

RESTRICTED TO

MR: 27000 28000 30000

NI: 700 - -

	(a)	(b)	(c)	(d)	(e)
NI	705000	715000	725000	727700	727800
TAX U/S 115 BAC	25500	26500	27500	27770	27780

REBATE U/S 87A

(a) TL	25000	25000	25000	25000	25000
(b) 25000					
RESTRICTED TO	25500	26500	27500	27770	27780
	3000	15000	25000	27700	27780
MR	20500	11500	2500	770	780

SEC 15 TO 17

SEC 22 TO 27

INCOME U/H SALARY

INCOME U/H HP

THE ASSESSEE IS NOT ELIGIBLE TO CLAIM THE FOLLOWING

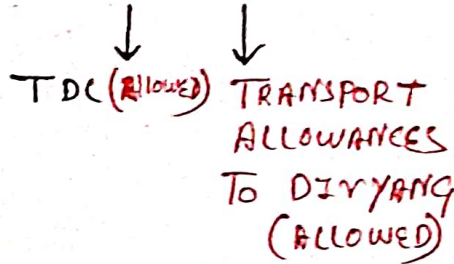
(a) SELF OCCUPIED

DED U/S 24(b) [INTEREST ON BORROWED CAPITAL] NOT ALLOWED

(b) LOSS U/H HP NOT ELIGIBLE TO SET OFF WITH OTHER INCOME

[~~SEC 71 B & 71 C UPTO 2000~~] ONLY C/F

- (a) DED U/S 16(ii) & 16(iii)
- (b) EXEMPTION U/S 10(5) → LTC
- (c) EXEMPTION U/S 10(13A) → HRA
- (d) EXEMPTION U/S 10(14)(i) & (ii)



U/S 28 TO 44

45 TO 55

56 TO 59

INCOME U/H BOP

INCOME U/H CG

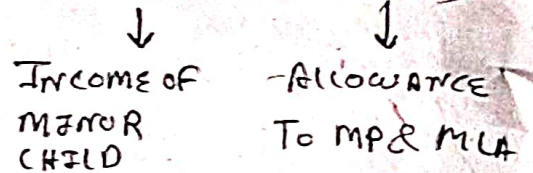
INCOME U/H OS

ASSESSEE NOT ELIGIBLE TO CLAIM THE FOLLOWING

NO IMPACT

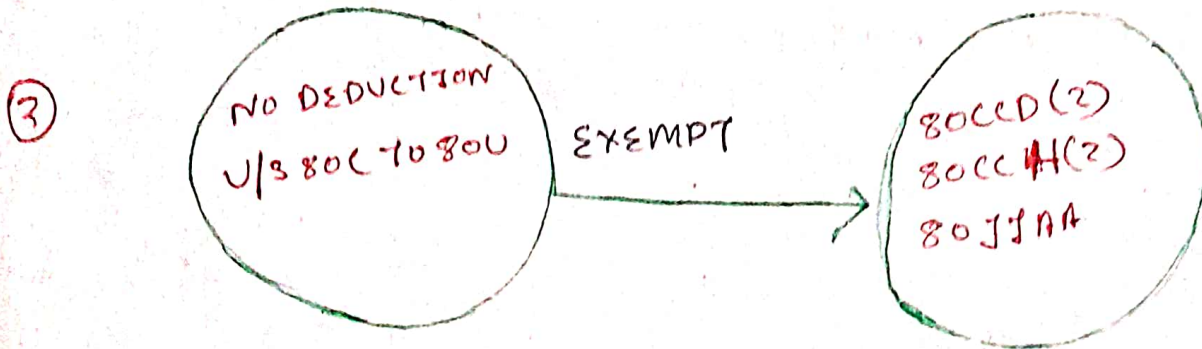
(a) NO EXEMPTION U/S 10(32) & 10(17)

- (a) ADDITIONAL DEPU/S 32(i)(ia)
- (b) PAYMENT TO OUTSIDER FOR CARRYING OUT SCI RESEARCH 35(1)(ii)(ia)(iii) & 35(2A)



- (c) 35 CCC
- (d) 35 AD

① **UNABSORBED DEPRECIATION & B/F B. LOSS** IN RESPECT OF ABOVE ARE NOT ELIGIBLE TO SET OFF.



③ **NO DED U/S 10BAA**

④ **SEC 115 JC (AMT) NOT APPLICABLE U/S 115 BAC**

F. ACT 23

115 BAC : DEFAULT

115 BAC (G) OPTION NOT TO OPT 115 BAC

ASSEESSE CAN AVAIL THE BENEFIT OF REGULAR TAX REGIME BY EXERCISING THE OPTION

ASSEESSE DOES NOT HAVE INCOME U/H BOXP

↓
OPTION OF REGULAR TAX REGIME MUST BE EXERCISE ALONG WITH THE RETURN U/S 139 (1) FOR EVERY PY

ASSEESSE HAVE INCOME U/H BOXP

OPTION OF REGULAR TAX REGIME MUST BE EXERCISE ALONG WITH TAX RETURN U/S 139 (1)
SUCH OPTION ONCE EXERCISE SHALL APPLY FOR SUBSEQUENT YEAR ALSO

* HOWEVER OPTION OF REGULAR TAX REGIME CAN BE WITHDRAWN ONLY ONCE FOR PY & THERE AFTER ASSEESSE CAN NEVER OPT REGULAR TAX REGIME.