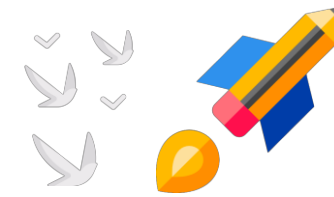


UDES*H *REGULAR

FOR GROUP-1, MAY 2024

- Subject- CORPORATE AND OTHER LAWS
- Chapter- THE LIMITED LIABILITY PARTNERSHIP ACT, 2008
- Lecture No.- 01

Recap of Previous Lecture



Topic

Internal aid to Construction

Topic

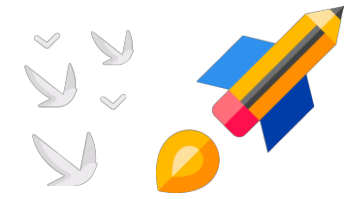
Topic

Topic

Topic

PHYSICS
WALLAH

Topics to be Covered



Topic

Definitions

Topic

Topic

Topic

Topic

PHYSICS
WALLAH

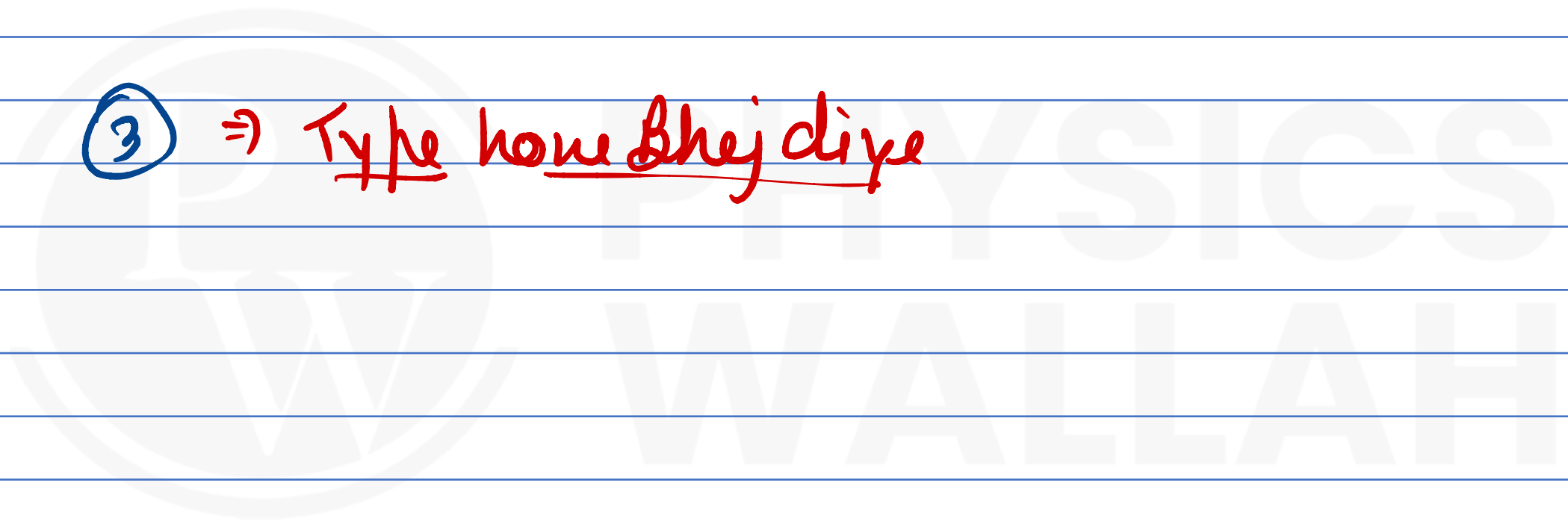
Topic:



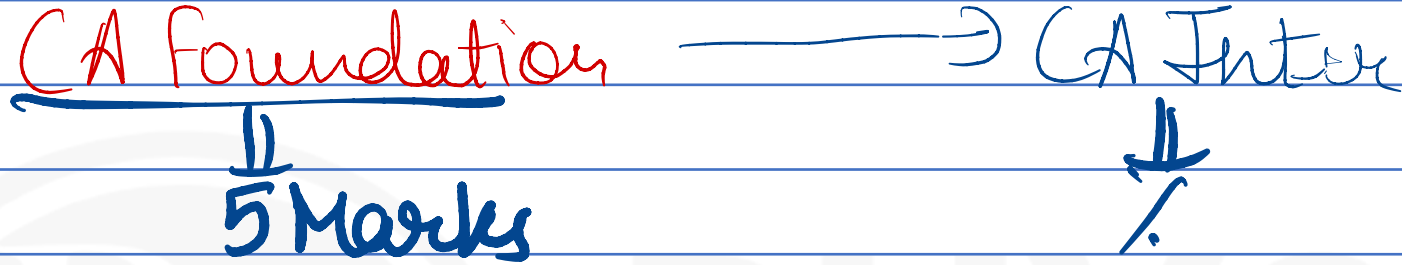
- ① LLP Act \Rightarrow 5
- ② FEMA \Rightarrow 4-5
- ③ Co incorporated O/S India \Rightarrow 3
- ④ Interpretation &
 or LA \Rightarrow Doubt form \Rightarrow 1.5 hr
 \Rightarrow MCQs \Rightarrow 1 hr

⇒ Mgt & Admin ⇒ 1 hr 20 min
 ↓
 lec 13

③ ⇒ Type how bhej diye



LLP Act



	CA, 2013	LLP Act
Chapters	29	14
Sections	470	80
Schedules	7	4
Administered by	MCA ↳ ROC	MCA ↳ ROC



Rules ⇒ CG | CG
(as maybe prescribed) (as maybe prescribed)

⇒ **LLP** ⇒ LLP means a LLP incorporated under this Act ~~[or previous LLP law]~~

⇒ **Foreign LLP** ⇒ Foreign LLP means a LLP incorporated O/S India & having BoB in India



Case 1

LLP

Foreign
LLP

Body
Corp.

① WILD Water LLP
↳ LLP Act, 2008

✓

✗

✓

② XYZ LLP
incorp under LLP Act,
2008 & having
PoB in London

✓

✗

✓

③ NCU LLP
incorp under USA
LLP Law & having PoB
in USA

✗

✗

✓

④ ABC LLP
incorporated under
Dubai laws & having
POB in Pune, India

X

✓

✓

PHYSICS
WALLAH

Individual

Body Corp ⇒ can become partner in LLP



BC

① Physicswallah Pvt Ltd.
Incorporate under CA, 2013

Yes

④ Guwri Samosa LLP
→ LLP Act, 2008

Yes

② RIL
→ CA, 1956

Yes

⑤ ABC LLP ⇒ USA
⇒ PoB ⇒ USA

Yes

③ Amazon Inc. USA
→ USA Co. law

Yes

⑥ XYZ LLP ⇒ China
PoB ⇒ India

Yes

Normal Rule \Rightarrow 1 April \Rightarrow 31 March

1 April
2023

- 31 March
2024

1 April
2024

- 31 March
2025

1 April
2025

- 31 March
2026

FS

Exception

Before
or
on
30 Sep

After
30 Sep



If $y \Rightarrow$ 10 April 2023 - 31 March 2024 [1^{st} $y \Rightarrow$ 15 Oct 2022 - 31 March 2024]

1 Apr 24 - 31 Mar 25

1 Apr 24 - 31 Mar 25

⇒ XYZ LLP

⇒ ABC LLP

⇒ PQR LLP

Contribut	T/O	Small LLP
<u>10 lakh</u>	<u>1 Cr.</u>	NO
30 lakh	X	NO
X	<u>20 lakh</u>	
10 lakh	12 lakh	Yes
✓	✓	



Contri

Min

0

-

25 lakh

&

0

-

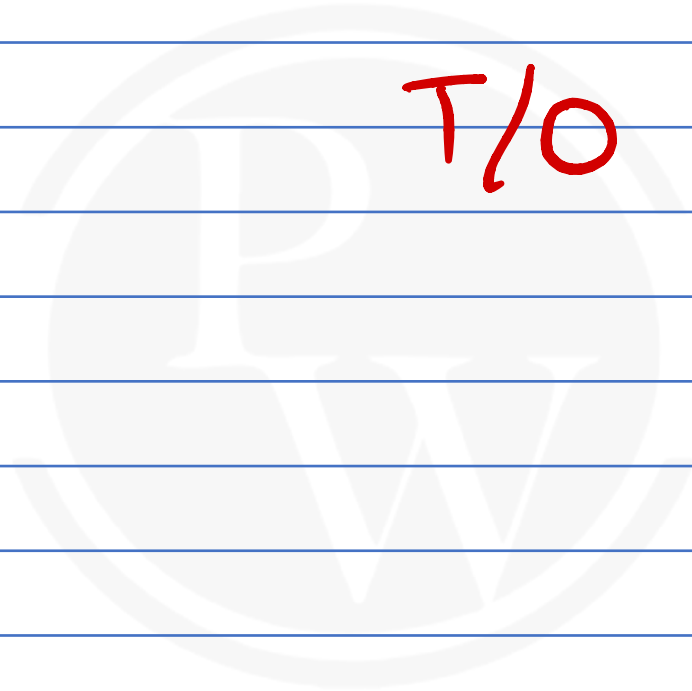
40 lakh

Ch

5Cr

50Cr

T/O



PHYSICS
WALLAH



Thank You

