

Indian Contract Act, 1872

Unit 1 : Nature of Contracts

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sec 129	Continuing guarantee	
sec 130	Revocation of continuing guarantee by notice to creditor	
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sec 134	By release or discharge of Principal Debtor	
sec 135	Discharge of surety when the creditor compounds with, gives time to, or agrees not to sue , principal debtor	
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Unit 1 : Agency

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sec 190	Delegatee cannot further delegate	Sub agent
sec 191	Definition of Sub agent	
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sec 195	Agent should select the substituted agent with diligence as a man of ordinary prudence	
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sec 213	Duty to render proper accounts	
sec 214	Duty to communicate with the principal	
sec 215 and 216	Duty to avoid conflict of interest	
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sec 225	Right to compensation for injury caused by principal's neglect	
sec 226	Principal is liable for acts done by agent within scope of his authority	Principal is liable to third parties for the acts of the agent
sec 227	When agent acts beyond authority and a part of it is within authority , principal is liable for that part	
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sec 238	Fraud or misrepresentation within authority by an agent, principal is liable for it	
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sec 230	Working for foreign principal	
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sec 236	Person falsely contracting agent not entitled to performance	
sec 238	Fraud or misrepresentation beyond authority by an agent	
sec 231	Principal discloses himself before the contract is completed, other party can refuse to fulfill the contract	Rights of third party
sec 232	If principal is not disclosed, later he cannot compel third party to perform the contract	
sec 233	In case where agent is personally liable, a person dealing with him may hold either him or his principal, or both of them, liable	
sec 234	Third party forces agent/ principal to enter into a contract with him and assures not to sue them	
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Sales of Goods Act, 1930

Unit 1 : Formation of Contract of Sale

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sec 8	Goods preishing before sale but after agreement to sale	
sec 9	Modes of fixing the price	
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Sales of Goods Act, 1930

Unit 3 : Transfer of Ownership and Delivery of Goods

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sec 24	Goods sent on approval or "on sale or return"	
sec 25	Reservation of right of disposal	
sec 26	Transfer of risk	
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sec 28	Sale by a joint owner	
sec 29	Sale by a person in possession of goods under a voidable contract	
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sec 31	Duties of buyer and seller regarding delivery	
sec 32	Payment and Delivery are concurrent conditions	
sec 33	Buyer in possession to access the goods	Rules regarding delivery
sec 34	Part delivery of goods	
sec 35	Demand for delivery of goods	
sec 36(1)	Place for delivery of goods	
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sec 41	Buyers right to examine the goods	
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sec 49	Termination of lien	
sec 50	Meaning of stoppage in transit	Right of stoppage in transit
sec 51	Duration of transit	
sec 52	How stoppage in transit is effected	
sec 54	Right of resale	
sec 55	Suit for recovery of price	Rights against the Buyer
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sec 60	Repudiation of contract before due date	
sec 61	Suit for interest	
sec 53	Effects of sub-sale or pledge by buyer	
sec 57	Damages for non delivery	Rights of buyer against seller
sec 58	Suit for specific performance	
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sec 64	Auction Sale	
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Indian Partnership Act, 1932

Unit 1 : General Nature of Partnership

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sec 5	Partnership arises from agreement	
sec 6	Mode of determining partnership	
sec 7	Partnership at will	
sec 28	Partner by Holding out or Estoppel	
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sec 59	Issue certificate of registration on being satisfied with the validity of documents	
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sec 69	Consequences of non registration	

Indian Partnership Act, 1932

Unit 2 : Relation Of Partners

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sec 12(c)	Right to be consulted	
sec 12(d)	Right to have access to books	
sec 13(b)	Right to share profits	
sec 13(c)	Right to interest on capital	
sec 13(d)	Right to interest on advance	
sec 13(e)	Right to indemnity	
sec 13(a)	Right to remuneration	
sec 9	Duty to carry on the firms business to the greatest common advantage	Duties of a partner
sec 10	Duty to indemnify for loss caused by fraud	
sec 12(b)	Duty to attend diligently	
sec 16	Duty to account for personal profits	
sec 15	Duty to use firm property exclusively for firm	
sec 11	Determination of rights and duties of partners by contract between partners	
sec 17	Rights and Duties of partners after a change in the firm	
sec 14	Property of the firm	
sec 18	Partner to be agent of the firm	Authority of a partner
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sec 22	Implied authority of partner	
sec 20	Alteration of Authority	
sec 21	Authority in emergency	
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sec 24	Notice to Acting Partner	
sec 25	Liability of a partner for acts of the firm - Contractual Liability	
sec 26	Liability of the firm for wrongful acts of a partner	
sec 27	Liability of the firm for misapplication by partners	
sec 29	Transfer of Interest	
sec 30	Minor's position in partnership firm	
sec 31	Admission of a new partner	Reconstitution of firms
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sec 36	Right of an outgoing partner to carry on competing business	
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Indian Partnership Act, 1932

Unit 3 : Dissolution Of Firm

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sec 41	Compulsory Dissolution	
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sec 44	Dissolution of firm with intervention of court	Consequences of Dissolution
sec 45	Liabilities for acts done after dissolution	
sec 46	Partner's right for utilization of assets	
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sec 48	Mode of settlement of accounts	
sec 49	Payment of firm's debts and Partner's private debts	

Limited Liability Partnership, 2008

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sec 3	LLP is a body corporate
sec 14(c)	Common seal of LLP is optional
sec 26	Liability of partners is limited
sec 2(e)	Definition of business
sec 2(ta)	Small LLP
sec 7	Meaning of Designated Partners
sec 5	Meaning of Individual
sec 2(1)(d)	Meaning of Body Corporate
sec 6	Number of partners
sec 2(1)(m)	Foreign LLP
sec 59	Central government makes rules for working of Foreign LLP
sec 2(1)(o)	LLP agreement
sec 2(1)(l)	Financial year
sec 4	Partnership Act not applicable to LLP
sec 15	Name of LLP
sec 16	Reservation of name of LLP
sec 11	Incorporation document of LLP
sec 12	Incorporation registration
sec 14	Effect of registration
sec 13	Registered Office of LLP Change Therein
sec 17	Change of name of LLP

Companies Act,2013

Section Numbers	Particulars
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sec 2(22)	Company limited by shares
sec 2(21)	Company limited by guarantee
sec 2(92)	Unlimited Company
sec 2(68)	Private Company
sec 2(71)	Public Company
sec 2(62)	One Person Company
sec 2(85)	Small Company
sec 2(87)	Subsidiary Company
sec 2(46)	Holding Company
sec 2(6)	Associate Company
sec 2(52)	Listed Company
sec 2(45)	Government Company
sec 2(42)	Foreign Company
sec 8	Non for Profit Organisation
sec 455	Dormant Company
sec 406(1)	Nidhi Company
sec 2(72)	Public Financial Institution
sec 2(69)	Promoter
sec 7	Incorporation of Companies
sec 447	Punishment for fraud
sec 399	MOA is a public document
sec 4	Form of Memorandum
sec 5	Contents and Model of AOA
sec 10	Effect of MOA and AOA
sec 2(84)	Definition of Shares
sec 44	Shares and Debentures are movable property
sec 45	Demat shares shall not have distinguished distinctive number and Physical shares shall have distinguished distinctive number
sec 2(8)	Authorized share capital
sec 2(86)	Subscribed Share capital
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Negotiable Instruments Act, 1881

<i>Section Numbers</i>	<i>Particulars</i>
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sec 118	Presumptions of Negotiable Instruments
sec 4	Meaning of Promissory Note
sec 5	Meaning of Bill of Exchange
sec 6	Meaning of Cheque
sec 3	Meaning of Banker
sec 9	Meaning of Holder in Due Course
sec 11	Inland Instruments
sec 12	Foreign Instruments
sec 134	Law of land is applicable in case of foreign instruments
sec 20	Inchoate Instruments
sec 17	Ambiguous Instruments
sec 18	If amount in words and figures is different then consider the amount in words
sec 14	Meaning of Negotiation
sec 47	PN BOE and Chq payable to bearer are negotiable by delivery
sec 48	PN BOE and Chq payable to order are negotiable by indorsement and delivery
sec 46	Meaning of delivery
sec 57	If indorser dies before delivery , LR cannot negotiate it by delivery
sec 138	Dishonour of Cheque
sec 139	Presumption in favour of holder
sec 140	Defense which may not be allowed in any prosecution under sec 138
sec 61	Presentment for acceptance
sec 62	Presentment of Promissory note for sight
sec 63	Drawee's time for deliberation
sec 64	Presentment for payment
sec 65	Hours for payment
sec 66	Presentment for payment of instrument payable after date or sight
sec 67	Presentment for payment of promissory note payable by instalments
sec 68	Presentment for payment of instrument payable at specified place and not elsewhere
sec 69	Instrument payable at specified place
sec 70	Presentment where no exclusive place specified
sec 71	Presentment when maker etc has no known place of business or residence
sec 72	Presentment of cheque to charge drawer
sec 73	Presentment of cheque to charge any other person
sec 74	Presentment of instrument payable on demand
sec 75	Presentment by or to agent, representative of deceased, assignee of insolvent
sec 75A	Excuse for delay in presentment for acceptance or payment
sec 76	When presentment unnecessary
sec 77	Liability of banker for negligently dealing with bill presented for payment
sec 117	Rules for Compensation