



# IMPORTANT SECTIONS

## TOPICS FOR Exams - MAY 24

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### Definition

- ① Financial year
- ② Listed co.
- ③ Small co.
- ④ Holding Subsidiary
- ⑤ Private co.

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### Incorporation of Co

- ① Sec 3A
- ② Entrenchment Provision
- ③ Sec 7 Process of incorp
- ④ Sec 8
- ⑤ Sec 10A
- ⑥ Sec 12
- ⑦ Sec 13
- ⑧ Sec 16
- ⑨ Sec 19.

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### Prospectus

- ① Sec 26
- ② Sec 27
- ③ Sec 31
- ④ Sec 32
- ⑤ Sec 34 ★ Sec 447
- ⑥ Sec 41
- ⑦ Sec 42
- ⑧ Underwriting Commission
- ⑨ Irregular allotment
- ⑩ Allotment

### ★ Deposit

- ① Negative List / Now Considered as Deposit
- ② Sec 73
- ③ Sec 74 (limits)
- ④ Deposit Repayment Reserve
- ⑤ Form DPT-3 to be filed to ROC within 30 June.





## ★ MGIT

- ① Sec 88 Foreign Register
- ② SBO concept
- ③ Sec 92 Annual return
- ④ Sec 96 AGM
- ⑤ Sec 100 EGM (limits)
- ⑥ Sec 101 Notice
- ⑦ Sec 103
- ⑧ Sec 104
- ⑨ Sec 105
- ⑩ Voting by electronic

## ★ Account of company

- ① Financial Statement (cash flow)
- ② NFA (Powers & Function)
- ③ Board Report + Directors Responsibility statement
- ④ CSR
- ⑤ AOC-4 form & its filing
- ⑥ Internal audit
- ⑦ Sec 129 + Sec 129A

## ★ Audit & Auditors

- ① Disqualification
- ② Rotation of auditors
- ③ Reporting of fraud by auditor
- ④ Resignation / Removal of auditor
- ⑤ Time limit for appointment  
→ exist  
→ casual vacancy
- ⑥ Sec 144 (Certain services not to be rendered by auditor)

## ★ Foreign company

- ① Definition, Example
- ② Sec 379, 380, 381, 382, 389, 393





## ★ Share Capital

- ① Sec 43 (DVR)
- ② Sec 46 (Duplicate Share Certificate) time limit
- ③ Sec 48
- ④ Sec 52
- ⑤ Sec 54
- ⑥ Redemption of Pref Shares
- ⑦ Refusal for Transfer / Transmission of Shares
- ⑧ Sec 62 (all clauses)
- ⑨ Bonus share condition of issue
- ⑩ Sec 67 (employee wala condition (if exist))
- ⑪ Sec 68 (Buy Back)
- ⑫ Debenture Trustee & Deb. Redemption Reserve

## ★ Charges

- ① Imp form No for charges
- ② Time limit for Registration of charges with ROC
- ③ Types of charges
- ④ Crystallization of Floating charge
- ⑤ Modification of charge

## ★ Dividend

- ① Process of payment of dividend
- ② Dividend payment condition in case of loss - inadequate profit
- ③ JEPP





## \* FEMA VVI

- ① PRI, PROI (Residential)
- ② Liberalization Remittance Scheme
- ③ Current & Capital A/C Transaction
- ④ All Schedules

## \* Interpretation of Statutes

- ① Literal Constructions
- ② May & shall
- ③ Noscitur & Sociis
- ④ Proviso, Exception, Saving, Clause
- ⑤ Notwithstanding, subject to, without prejudice
- ⑥ Explanation
- ⑦ Grammatical interpretation
- ⑧ Eiusdem generis

## \* General clauses Act

- ① Preamble
- ② Document
- ③ Repeal
- ④ Good Faith
- ⑤ Immovable property
- ⑥ Service by post

## \* LLP

- ① Name of LLP
- ② Admission of partner ceases to be partner changes informed to ROC
- ③ winding UP
- ④ Liability of partners
- ⑤ Compounding under LLP act