

# AFM Chapterwise Marks

(May 18 to Nov 23 &  
New Course weightage)



| Topic                                 | May 18            | Nov 18     | May 19     | Nov 19     | Nov 20     | Jan 21     | July 21    | Dec 21     | May 22     | Nov 22     | May 23     | Nov 23     | ICAI New Course Weightage<br>(118 Marks with options) |
|---------------------------------------|-------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|---|
| Financial Policy & Corporate Strategy | 4                 | -          | -          | 4          | -          | 4          | 4          | -          | 4          | 8          | 4          | 4          | <b>8% – 15%</b><br>(9 - 17 Mark)                      |
| Risk Management                       | 4                 | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 4          | 8          | 4          |   |
| Advanced Capital Budgeting            | New Chapter added |            |            |            |            |            |            |            |            |            |            |            |   |
| Security Analysis                     | 8                 | -          | -          | 8          | 4          | 8          | -          | 4          | 8          | -          | -          | 4          | <b>20% – 30%</b><br>(23 – 35 Mark)                    |
| Security Valuation                    | 10                | 28         | 16         | -          | 23         | 4          | 24         | 8          | 8          | 16         | 17         | 8          |   |
| Portfolio Management                  | 14                | 8          | 8          | 16         | 8          | 10         | 16         | 20         | 16         | 24         | 16         | 24         |   |
| Securitization                        | 4                 | 4          | 4          | 8          | 4          | 8          | 4          | 4          | 4          | 4          | 4          | 4          | <b>20% – 30%</b><br>(23 – 35 Mark)                    |
| Mutual Funds                          | 10                | 8          | 8          | 10         | 14         | 8          | 12         | 8          | 16         | 8          | 12         | 8          |   |
| Derivatives Analysis & Valuation      | 9                 | 8          | 16         | 14         | 8          | 12         | 8          | 16         | 8          | 8          | 12         | 8          |   |
| Forex                                 | 8                 | 24         | 16         | 8          | 20         | 16         | 8          | 16         | 8          | 12         | 13         | 16         | <b>20% – 25%</b><br>(23 – 29 Mark)                    |
| International Financial Management    | 8                 | -          | 8          | 12         | 8          | 22         | 8          | 16         | 12         | 8          | 4          | -          |   |
| Interest Rate Risk Management         | 8                 | 4          | -          | 8          | 8          | -          | 12         | 4          | 12         | 8          | 8          | 18         |   |
| Business Valuation                    | 13                | 12         | 8          | 8          | 4          | 8          | 8          | 8          | 8          | 8          | -          | 8          | <b>10% – 15%</b><br>(11 – 17 Mark)                    |
| Merger                                | 8                 | 12         | 16         | 16         | 12         | 12         | 8          | 8          | 8          | 8          | 18         | 10         |   |
| Startup Finance                       | 4                 | 4          | 4          | 8          | 7          | 8          | 8          | 8          | 8          | 8          | 8          | 8          | <b>2% – 5%</b><br>(3 – 6 Mark)                        |
| Chapters Removed from Syllabus        | 8                 | 4          | 12         | -          | -          | -          | -          | -          | -          | -          | -          | -          |   |
| <b>Total (with options)</b>           | <b>120</b>        | <b>120</b> | <b>120</b> | <b>124</b> | <b>124</b> | <b>124</b> | <b>124</b> | <b>124</b> | <b>124</b> | <b>124</b> | <b>124</b> | <b>124</b> | <b>118 Marks</b>                                      |