

- 9) What made the General Agreement on Tariffs and Trade (GATT) lose its relevance by the 1980s?
- a) Inadequate dispute settlement system
 - b) Insufficient scope in covering world merchandise trade
 - c) Rapidly evolving global trade scenario
 - d) Limited membership
- 10) When was the Uruguay Round completed?
- a) 1986
 - b) 1990
 - c) 1993
 - d) 1995
- 11) What was established as a result of the Uruguay Round?
- a) World Trade Organization (WTO)
 - b) General Agreement on Tariffs and Trade (GATT)
 - c) Asia-Pacific Trade Agreement (APTA)
 - d) North American Free Trade Agreement (NAFTA)
- 12) What was the primary objective of the Uruguay Round?
- a) Reducing restrictions on trade in goods
 - b) Establishing bilateral trade agreements
 - c) Promoting regional trade blocs
 - d) Expanding tariffs on agricultural products
- 13) What does the General Agreement on Tariffs and Trade (GATT) cover?
- a) International trade in services
 - b) Intellectual property rights
 - c) Trade in goods
 - d) Foreign investments
- 14) Which committee is responsible for dealing with agriculture under the GATT?
- a) Goods Council
 - b) Agriculture Committee
 - c) Market Access Committee
 - d) Subsidies Committee
- 15) What was a major reason for the loss of relevance of GATT by the 1980s?
- a) Rapid expansion of international investments
 - b) Inadequate dispute settlement system
 - c) Lack of coverage on intellectual property rights
 - d) Limited membership
- 16) How many years did the Uruguay Round last?
- a) Four
 - b) Five
 - c) Six
 - d) Seven
- 17) When did the Uruguay Round start?
- a) 1986
 - b) 1988
 - c) 1990
 - d) 1993

- 26) What was a significant criticism of the General Agreement on Tariffs and Trade (GATT) by the 1980s?
- a) Inadequate coverage of international investments
 - b) Limited membership
 - c) Lack of dispute settlement mechanisms
 - d) Failure to address trade in services
- 27) What is the primary objective of the World Trade Organization (WTO)?
- A) To regulate domestic trade within nations
 - B) To restrict international trade barriers
 - C) To facilitate smooth, predictable, and free trade between nations
 - D) To promote unilateral trade agreements
- 28) How many key objectives does the WTO have?
- A) 3 B) 4 C) 5 D) 6
- 29) Which of the following is not one of the objectives of the WTO?
- A) To resolve trade disputes
 - B) To promote unfair competition
 - C) To increase the transparency of decision-making processes
 - D) To help developing countries benefit fully from the global trading system
- 30) What does the principle of "Most-favoured-nation (MFN)" entail?
- A) Granting special favors to specific trading partners
 - B) Discriminating against certain countries in trade agreements
 - C) Treating all trading partners equally
 - D) Implementing tariffs only on select goods
- 31) What is the objective of the Agreement on Agriculture under the WTO?
- A) To eliminate all agricultural subsidies
 - B) To strengthen GATT disciplines and improve agricultural trade
 - C) To restrict agricultural trade to developed countries only
 - D) To promote unfair competition in agricultural markets
- 32) Which body is responsible for overseeing the implementation of the WTO agreements in specific areas?
- A) Ministerial Conference
 - B) General Council
 - C) Goods Council
 - D) Secretariat
- 33) What is the primary goal of the Doha Round?
- A) To increase trade barriers
 - B) To lower trade barriers and revise trade rules

- C) To restrict agricultural trade
D) To promote unfair competition
- 34) What does the Trade Policy Review Mechanism (TPRM) provide for?
A) Procedures for trade remedy investigations
B) Periodical reviews of members' trade policies and practices
C) Resolution of trade disputes
D) Implementation of import licensing procedures
- 35) Which WTO body is responsible for conducting periodical reviews of members' trade policies?
A) Ministerial Conference
B) General Council
C) Trade Policy Review Body (TPRB)
D) Goods Council
- 36) What is the goal of the WTO Agreement on Subsidies and Countervailing Measures?
A) To clarify definitions of subsidies and strengthen and clarify procedures for adopting countervailing tariffs
B) To restrict trade in services
C) To prevent unfair competition in agricultural trade
D) To eliminate tariffs on agricultural products
- 37) Which WTO agreement provides general obligations regarding trade in services?
A) Agreement on Agriculture
B) Agreement on Textiles and Clothing
C) General Agreement on Trade in Services (GATS)
D) Agreement on Safeguards
- 38) What is the objective of the Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS)?
A) To restrict access to intellectual property rights
B) To harmonize international standards for patents
C) To promote fair competition in intellectual property markets
D) To maintain high levels of intellectual property protection and enforce such rights
- 39) How many WTO agreements cover goods, services, and intellectual property?
A) 3 B) 5 C) 7 D) 9
- 40) What is the goal of the Agreement on Technical Barriers to Trade (TBT)?
A) To eliminate all technical regulations
B) To ensure standards and conformity assessment systems do not become trade barriers
C) To promote unfair competition in technical industries
D) To limit access to technical knowledge

- 41) How many trade-restrictive measures on goods were implemented by G20 economies during the review period?
A) 27 B) 37 C) 47 D) 57
- 42) What percentage of WTO members are developing countries or transition economies?
A) 50% B) 75% C) 90% D) 95%
- 43) What is the primary function of the WTO Secretariat?
A) To make trade agreements
B) To resolve trade disputes
C) To administer trade agreements and oversee national trade policies
D) To provide technical assistance and training programs
- 44) Which WTO agreement aims to prevent the misuse of standards as trade barriers?
A) Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS)
B) Agreement on Technical Barriers to Trade (TBT)
C) Agreement on Subsidies and Countervailing Measures
D) Agreement on Safeguards
- 45) What is the main objective of the Agreement on Rules of Origin?
A) To harmonize rules for determining the origin of goods
B) To restrict access to certain goods
C) To regulate trade in services
D) To promote unfair competition
- 46) What is the primary aim of the WTO's trade monitoring reports?
A) To promote unfair trade practices
B) To provide technical assistance to developing countries
C) To monitor compliance with WTO agreements
D) To restrict trade between nations
- 47) Which WTO agreement deals with the harmonization of customs valuation systems?
A) Agreement on Customs Valuation
B) Agreement on Pre-shipment Inspection (PSI)
C) Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS)
D) Agreement on Rules of Origin
- 48) What is the main purpose of the Agreement on Safeguards?
A) To eliminate tariffs on agricultural products
B) To impose trade restrictions on certain goods
C) To clarify rules for determining dumping margins
D) To establish rules for imposing emergency import restrictions

- 49) Which WTO agreement covers disciplines for adopting countervailing tariffs?
- A) Agreement on Subsidies and Countervailing Measures
 - B) Agreement on Safeguards
 - C) Agreement on Rules of Origin
 - D) Agreement on Technical Barriers to Trade (TBT)
- 50) What is the primary goal of the WTO's Trade Policy Review Mechanism (TPRM)?
- A) To conduct periodical reviews of members' trade policies
 - B) To promote unfair trade practices
 - C) To regulate trade in services
 - D) To provide technical assistance to developing countries
- 51) Which body is responsible for adopting decisions on all matters under any of the multilateral trade agreements?
- A) Ministerial Conference
 - B) General Council
 - C) Goods Council
 - D) Trade Policy Review Body (TPRB)
- 52) What is the goal of the WTO's Agreement on Trade-Related Investment Measures (TRIMs)?
- A) To restrict cross-border investments
 - B) To clarify definitions of subsidies
 - C) To prevent the misuse of investment measures inconsistent with national treatment
 - D) To harmonize customs valuation systems
- 53) What is the primary purpose of the WTO's Agreement on Agriculture?
- A) To restrict agricultural trade
 - B) To strengthen GATT disciplines and improve agricultural trade
 - C) To eliminate tariffs on agricultural products
 - D) To promote unfair competition in agricultural markets
- 54) Which WTO agreement provides general obligations regarding trade in services?
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 - B) Agreement on Textiles and Clothing
 - C) General Agreement on Trade in Services (GATS)
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- 55) What is the primary function of the WTO Secretariat?
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 - C) To administer trade agreements and oversee national trade policies
 - D) To provide technical assistance and training programs

- 56) What is the main objective of the Agreement on Rules of Origin?
- A) To harmonize rules for determining the origin of goods
 - B) To restrict access to certain goods
 - C) To regulate trade in services
 - D) To promote unfair competition
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- A) To promote unfair trade practices
 - B) To provide technical assistance to developing countries
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- 60) What is the primary goal of the WTO's Trade Policy Review Mechanism (TPRM)?
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 - B) To promote unfair trade practices
 - C) To regulate trade in services
 - D) To provide technical assistance to developing countries

Answers

1	2	3	4	5	6	7	8	9	10
B	A	C	D	C	A	A	C	C	C
11	12	13	14	15	16	17	18	19	20
A	A	C	B	B	D	A	D	C	B
21	22	23	24	25	26	27	28	29	30
B	D	B	D	B	D	C	D	B	C
31	32	33	34	35	36	37	38	39	40
B	C	B	B	C	A	C	D	B	B
41	42	43	44	45	46	47	48	49	50
C	D	D	B	A	C	A	D	A	A
51	52	53	54	55	56	57	58	59	60
A	C	B	C	D	A	C	D	A	A