Business Mathematics Statistics & Logical Reasoning

TOOFAN BATCH NOTES (Charts & Mind maps)

CA Foundation

By Aman Khedia **Copyright with the Author**

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Preface

While the paper setting pattern and assessment methodology have been revised many times over and newer criteria devised to help develop more aspirant-friendly entrance test, the need to standardize the selection process and their outcome at the national level has been felt.

While the methodology and scope of a CA Entrance Test (CA Foundation) are prone to change there are two basic objectives that any test need to serve:

1. The Objective to test an aspirant's caliber, aptitude and attitude for the CA field and Profession.

2. The need to test an aspirant's grasp and understanding of concept of the subject of study and their applicability at the grassroot level.

Students appearing for CA Foundation Examination cannot bank solely on conventional shortcut measures to crack the exam. Conventional techniques alone are not enough as most of the questions asked in the examination are based on the concept rather than on just formula. Hence, it is necessary for students appearing for CA Foundation examination to not only gain a thorough knowledge and understanding of the concept but also develop problem-solving skills to be able to relate their understanding of the subject to real-life application based on these concepts

Feature of the book

- This Book Covers Category Wise Questions of Each Chapters
- Chart of Each Chapters Covers Important Questions of Each Category
- End of Each Chart Consist of Revision Strategy (Blank) Students Need to Fill it With Questions Need to See One Day Before Exam & Revise Multiple Times
- This Book Has Been Designed to Revise Entire Syllabus in **1.5 Days** Before Exam
- Stats Portion of This Book Consist of **WORK-BOOK** which is Covered in Lectures Which Will Help Students to Revise Entire Statistics in Very Less Time

Aman Khedia

Dedicated To

My Mother Seema Khedia

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Part-A Business Mathematics

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Revision Strategy

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Annuity And its Application

	Present Value	Future Value	Perpetuity	Investment Decision
1.	The present value of an annuity of Rs. 3000 for 15 years at 4.5% p.a. CI is (a)Rs. 23809.41 (b)Rs. 32218.63 (c)Rs. 32908.41 (d) none of these	8. The amount of an annuity certain of Rs. 150 for 12 years at 3.5% p.a. C.I is (a)Rs. 2190.28 (b)Rs. 1290.28 (c)Rs. 2180.28 (d) none of these	12. A person desires to create a fund to be invested at 10% CI per annum to provide for a	13. A company may obtain a machine either by taking it on lease for 5 years (useful life) at an annual rent of Rs. 2,000 or by purchasing
2.	A loan of Rs. 10.000 is to be paid back in 30 equal instalments. The amount of each installment to cover the principal and at 4% p.a. CI is (a)Rs. 587.87 (b)Rs. 587 (c)Rs. 578.87 (d) none of these	 9. If the amount of an annuity after 25 years at 5% p.a C.I is Rs. 50000 the annuity will be (a)Rs. 1406.90 (b)Rs. 1046.90 (c)Rs. 1146.90 (d) none of these 10. A person invests Rs. 500 at the end of 	prize of Rs. 300 every year. (a)Rs. 2000 (b) 2500 (c)Rs. 3000 (d) none of these	the machine for Rs. 8,100. If the company can borrow money at 8% p.a., what is the present value of the preferable alternative? (a) 7985.42 (b) 7875.42 (c) 7765.42 (d) None
3.	Y bought a TV costing Rs. 13,000 by making a down payment of Rs. 3000 and agreeing to make equal annual payment for four years. How much would be each payment if the interest on unpaid amount be 14% compounded annually? (a) Rs. 3,432.05 (b) Rs. 3,932.05 (c) Rs. 15000 (d) none of these	each year with a bank which pays interest at 10% p. a. C.I. annually. The amount standing to his credit one year after he has made his yearly investment for the 12 th time is. (a)Rs. 11764.50 (b)Rs. 10000 (c)Rs. 12000 (d) none of these	Net Present Value14. Assume cash outflow are Rs. 1,20,000 followed by cash inflows of Rs. 25,000	Leasing Concept 15. A company may obtain a machine either by taking it on lease for 5 years (useful life) at an annual rent of Rs. 2,000 or by purchasing the machine for Pa 0,100. If the
4.	The amount of an annuity due consisting of 15 annual payments invested at 8% effective is Rs. 10,000. Find the size of each payment. (a) Rs.873.86 (b) Rs. 108.60 (c) Rs.341.01 (d) none of these The value of each equal instalment made at the	11. A Bank Pay interest at the rate of 8% per annum compounded quarterly. Find how much should be deposited in the bank at the beginning of each quarter in order to accumulate Rs.80.000 in 3 Years.	per year for 8 years and cost of capital is 11% what is the net present value? (a) Rs. 38,214 (b) Rs. 9,650	the machine for Rs. 8,100. If the company can borrow money at 8% p.a., what is the present value of the preferable alternative? (a) 7985.42 (b) 7875.42 (c) 7765.42 (d) None
0.	beginning of each year for 10 years will pay for a piece of property priced at Rs.80,000, if money is worth 7% effective?	(a) Rs 5,884 (b) Rs.5,488 (c) Rs.5,848 (d) Rs.4,588	(c) Rs. 8,650 (d) Rs. 38,214	
	(a) Rs. 15873.86 (b) Rs. 10645.05 (c) Rs. 16399.26 (d) none of these	Valuation of Bond		
7.	At what rate converted semi-annually will the present value of a perpetuity of Rs. 450 payables at the end of each 6 months be Rs. 20,000?(a) 3.5%(b) 4%(c) 4.5%(d) None of these	 16. An investor intends purchasing a three 1,000 par value bond having nominal intere 10%. At what price the bond may be purch if it matures at par and the investor require return of 14%? (a) Rs. 907.125 (b) 1000 	-year Rs. est rate of ased now es a rate of Calculate Con (a) 27.74%	Image: constraint of a company for four years, pove formula, have been 2014 2015 2016 120 160 210 mpound annual Growth Rate. (b) 23.64%
		(c) 825.45 (d)None of the	ese (c) 34.56%	(d)None of these

Revision Strategy

Reference Book	Question Number	Remark

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Sets Relations & Function



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