

FR :

Additions: 2 New Chapters

- Professional & Ethical duties of CA
- Accounting & Technology

Deletion: 2 chapters

- CSR
 - Integrated Reporting
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SFM → AFM :

Chapter 1 : Addition of One small Topic

→ Role of CFO

* New Chapter Added → Advanced Capital
Budgeting Decisions

Chapter 3 : Security Analysis → Ch. 4 in New
Scheme

Addition of a topic → Equity
Research & Tools Available

Chapter 4: Security Valuation → Ch.5 in New Scheme

Addition: 2 Theory Topics

- Roles & Responsibilities of Valuers
- Precautions before accepting Valuation Assignments

Chapter 6: Securitization → Ch.7 in New Scheme

Addition: 2 Theory Topics

- Risk in Securitization
- Blockchain + Tokenization

Chapter 7: Mutual Funds → Ch.8 in New Scheme

Addition: 3 Topics

- Evaluation of M.F.
- Role of Fund Manager
- Role of FII in M.F.

Deletion: 1 Topic → Evolution of M.F.

Chapter 8: Derivatives → ch. 9 in new scheme

Addition: → Earlier Topics are explained in More Detail.

→ New Types of Derivatives are added

- Electricity Derivatives
- weather derivative
- Credit default swaps
- Real options

→ Some Real life case studies of Derivative mishaps

Chapter 9: FOREX → ch. 10 in New Scheme

Additions: 3 Topics Added

→ Role of SWIFT in Forex

→ National & International Payment Gateways

→ Popular Derivative Products

Chapter 10: International Financial Mgmt. → ch. 11 in New Scheme

Addition: 2 Topics → IFC - GIFT city
→ Sovereign Funds

Chapter 11: Int. Rate Risk Mgmt → Ch. 12 in New Scheme

Addition: One topic → Benchmark Rates

Chapter 12: "Corporate Valuation" → Ch. 13 "Business Valuation" in New Scheme

Addition: Some Theory Concepts regarding

- Valuation of startups
- Digital Platforms
- Distressed Companies
- Consultancy Firms
- Impact on ESG
- Going concerns & Non going concerns valuation

Chapter 13: Mergers, Acquisitions → Ch. 14 in new Scheme

Additions: 2 Topics

- Special Purpose Acquisition Companies (SPAC)
- Unlocking Value through M&A and Business Restructuring

Chapter 14: Startup Finance → ch. 15 in New Scheme

Additions: 2 Topics

→ Concepts of Unicorn

→ Succession planning in Business

AUDIT: There are major changes in this subject.

~~Major weightage~~ Weightage of "SAs" has increased.

Many chapters have been removed.

Rest of the chapters which are same have been redrafted.

Chapters Removed:

Chapter 4: Auditing in Automated Environment

Chapter 5: Audit of Limited Co.

↓

some of its contents have ~~been~~

been added in Chapter 7

& Chapter 19

Chapter 10: Audit of Insurance Co.

Chapter 12: ~~AN~~ Audit Under Fiscal Laws

Chapter 14: Liabilities of Auditors

Chapter 17: Peer Review & Quality Review

Newly Added Chapters:

Chapter 1: Quality Control

Chapter 2: General Auditing Principles &
Auditor's Responsibility

Chapter 5: Audit Evidence

Chapter 6: Completion & Review

Chapter 8: Specialised Areas

Chapter 9: Related Services

Chapter 10: Review of Financial Information

Chapter 11: Prospective Financial Info. &
Other Assurance Services

Chapter 12: Digital Auditing & Assurance

Chapter 18: Emerging Areas - SDG & ESG Assurance

DT

Addition : → Black Money Act
→ Tax Audit
→ Ethical Compliances
→ Development in International Taxation

Deletion : → Salary
→ Home Property

IDT

Addition : → Ethical Compliances

Deletion : → Duty Drawback (customs)
→ GST in India - an Introduction