

CHAPTER- 4

GOVERNMENT POLICIES FOR BUSINESS GROWTH

TOPIC :-

Economic Reforms

LPG

Policy Outcome

FDI

Economic Growth

1. Which of the following are age old universities of India.

- (a) Taklshashila
- (b) Vaishali
- (c) Nalanda
- (d) All the Above

2. BRICS national include the following

- (a) Brazil, Russia
- (b) India, China
- (c) South Africa
- (d) All the Above

3. LPG is stand for

- (a) Liberation
- (b) Privatization
- (c) Globalization
- (d) All the Above

4. economic policy refers to gradual decrease in govt. command and control

- (a) Globalization
- (b) Privatization
- (c) Liberation
- (d) All the Above

5. India frequently observes the use of Black Box Model.

- (a) True
- (b) False
- (c) Partial True
- (d) Partial False

6. COCA-COLA was driven out from India in due to

- (a) 1976, was not good in test
- (b) 1977, ruling party believed in swadeshi concept
- (c) 1977, people of India preferred socio-more than coca-cala
- (d) none of the above

7. Which of the following is not a characteristic of Public Policy
- (a) goal oriented
 - (b) public policy represents of outcome of a government's collective actions
 - (c) public policy is in a positive sense deputing the concern
 - (d) None of the Above
8. Which are the Law making body in India?
- (a) Parliament at the central level
 - (b) Legislative assembly at State level
 - (c) Both of the above
 - (d) None of the above
9. India parliament consist of
- (a) Two house i.e Lok Sabha and Rajya Sabha
 - (b) Two house i.e House of people and council of states
 - (c) Both of the above
 - (d) None of the above
10. The process of Law making in India is broadly divided into stages
- (a) 1
 - (b) 3
 - (c) 5
 - (d) 10
11. Which of the following is not the stages to Law making in India?
- (a) Pre-Legislative
 - (b) Legislative
 - (c) Post-Legislative
 - (d) None of the Above
12. Which of the following is not a part of Pre- Legislative stages of Law making?
- (a) To identify a need of new law
 - (b) Drafting of a proposed law
 - (c) Getting the draft bill vetted by the law ministry
 - (d) Introduction of bill in Parliament
13. Which of the following is not a part of Legislative stages of law making?
- (a) Referring the bill to standing committee
 - (b) Introduction of bill in Parliament
 - (c) Feedeback from industries and public after introduction
 - (d) All the Above

14. Which of the following statements is incorrect?

- (a) Policy making is dynamic process
- (b) only after president gives his assent the bill is notified as the law of land
- (c) President can never send the bill for re-conciliation once passed by the both houses of parliament
- (d) why making a law, main lines of exchanges are first decided upon that detailed sub-policy are made that after

15. Above % of the population was below the poverty line in 1951

- (a) 51%
- (b) 47%
- (c) 31%
- (d) 67%

16. About% population employed in agriculture in 1951

- (a) 52%
- (b) 49%
- (c) 72%
- (d) 69%

17. About% of the workforce was employed in Industries during 1951

- (a) 5%
- (b) 2%
- (c) 10%
- (d) 15%

18. The constitution of India was framed and accepted.....

- (a) 26 January 1950
- (b) 31 July 1951
- (c) 19 July 1955
- (d) 2 October 1945

19. Soviet Union is a best example of economic model

- (a) communistic
- (b) socialist
- (c) both
- (d) none

20. Public policy in India are formulated with a view to achieve

- (a) socio economic development
- (b) national integrity
- (c) both
- (d) none

21. What may be rational for economic development may not be so for national integrity Whether the Statement is

- (a) Correct
- (b) incorrect
- (c) don't know
- (d) none

22.% of FDI is now allowed in single brand retailing

- (a) 55%
- (b) 100%
- (c) 70%
- (d) 68%

23. Which of the following is not a route for FDI in India?

- (a) automatic route
- (b) approval route
- (c) FIPB route
- (d) none

24. FDI is not prohibited in

- (a) Atomic energy
- (b) Lottery business
- (c) single brand retail
- (d) Nidhi company

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