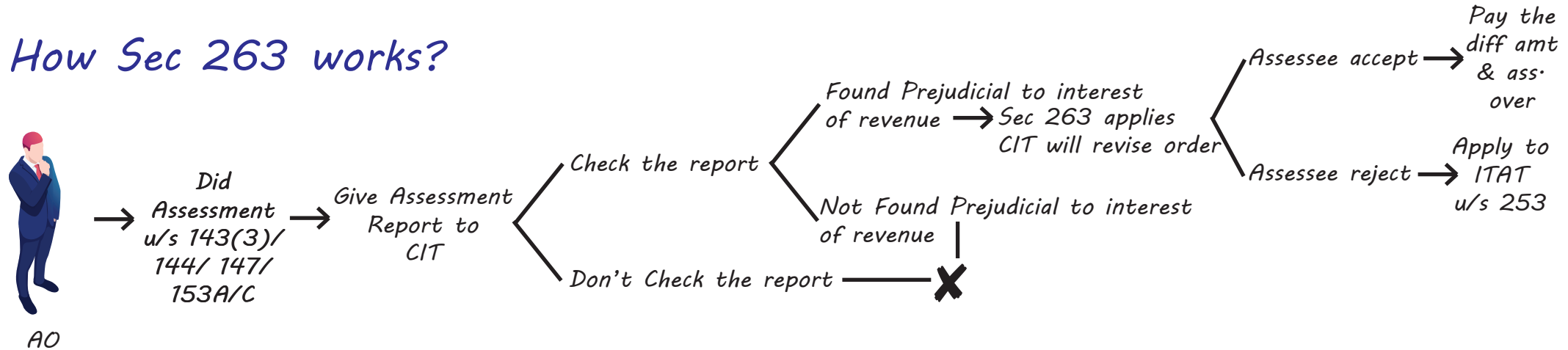
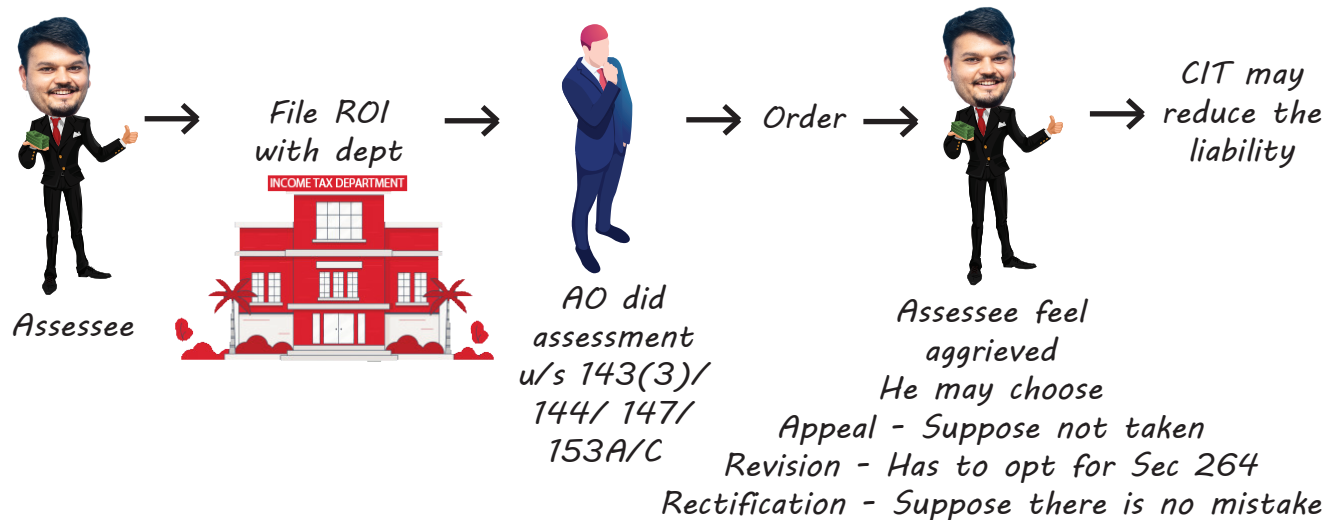


# Revision in Income Tax by CA Vijay Sarada

## How Sec 263 works?



## How Sec 264 works?



Sec 263 - Suo Moto by Dept.  
Income always ↑  
Max time - 2 years  
Appeal possible  
Partial Merger

Sec 264 - Suo Moto by Dept or Application made.  
Income may ↓↑  
Max time - 1 year  
No appeal possible  
(Total Merger)