

LIVE: YOUTUBE  
EXEMPTION SCORING 60 - QUESTION

CA | CS | CMA : INTER

Q=1 : ANSWER :



1. Legal Provision :

2. ANALYSIS & conclusion

\* Empowerment : Article NO: 279A Empowem to  
President of INDIA to constitute a  
Joint forum for Central & S.G.,  
namely Csr Council.

\* Effective : 12<sup>th</sup> Sep, 2016

\* Constitution :  
\* Union FM = chair person  
\* State FM/Depnt CM. = member

\* function :  
Csr - Based - Decisive - Recommen  
Csr - Nohkalam - effective

Q=2 (a)

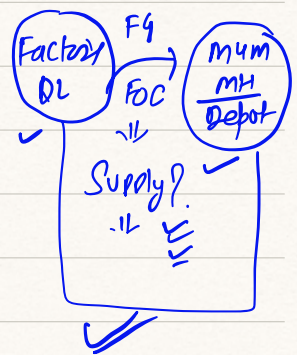
Legal Provision :

\* As per section 7 Read with schedule I: -  
transactions in between deemed district  
person will be treated as a supply even  
if it is free of cost.

\* As per sec: 25 : Two establishments of a  
person Registered in 2 diff. States -  
Deemed District.

ANALYSIS & conclusion :

in the given case Goods are sent from





Delhi factory of selecta man to m.m. depot  
 free of this. the case is clearly fall under the  
 ambit of sec: 7 Read with sch: I. moreover  
 Both are deemed distance.

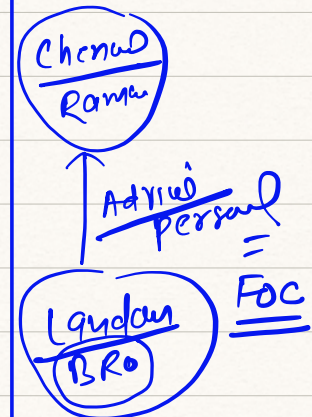
Hence: the transeur in between factory & depot  
 will be called / treated as a Supply.

Q-2 (b)

Legal Provisions

AS per section: 7 Read with Sec: I

- ✓ Import of Service
  - ✓ From related party
  - + Free of Cost -
  - + for Business purpose
- = Supply



AS per the provision of CEST. Act

Section: 2 : Family = Family members = Related  
 Mother / Father / BRO / sis = Widow / nephew

ANALYSIS & CONCLUSION :

In the given case, Since Brother = well settled  
 is NOT dependent = NOT the party of family  
 NOT a R. P. Transeur

So the case - NOT to fall under  
 Sec: 7 Read with sch: I = hence NOT a Supply  
 Moreover: the servu is used for  
 purpose of here no Q. of Supply.

Q=3 Legal Provision:

As per Section 7:

- Input of service
- + For a Consideration
- + Business/Personal
- Supply ✓

As per Sec: 7 read with sch: I

Family = ✓

Related = ✓

- Input of service
- + Free of cost
- + Business Purpose
- Related
- Supply ✓

(i) Mrs. Kamma for a Consideration for personal purposes  
the case clearly fall under ambit of  
Sec: 7

Hence = Supply.

(ii) = Supply X

(iii) = Supply ✓



D=5

AS per Sec: 2 of CGST Act, 2017

Composite Supply : (P) + (N) + (T)

mixed Supply : 2 or more Supply  
+  
NOT Natural  
+  
Single Rate/Value  
+  
NO PRICE

Army & Conclun :

Composite Supply :  
NOT Natural Bundle X  
mixed Supply  
mixed Supply ✓

Q26

Legal Provision :

AS per section 2 of CAGR Act :

- \* All outward supply  
(whether inter India / RCM / Exempt / Non Exempt etc)
- \* Inward supply (even RCM)  
NOT to be included
- \* Old taxes, VAT, Excise duty  
include
- \* GST & CESS — NOT to include
- \* Clubbing @ All India Bar @  
PAN Based.

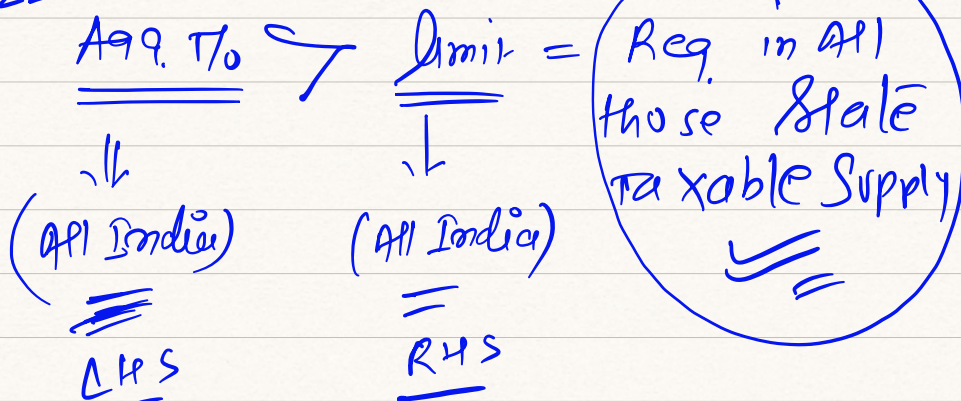
Applicable Limit :

AS per Section No. 22 :

- \* If taxable supply = M-M-N-T = 10L
- \* If A.P., UK, Sik, Megha, Tel, Pud. = 20L
- \* Other State / UT
  - Exclm Goods = 40L
  - Goods = PAN MMSD etc = 20L
  - Service = 20L
  - Goods + Service = 20L
  - Goods + Service (Int.) = 40L



Section: 22



Analysis & Conclusion.

Statement showing Ass. T/o

Petrol	18L
Inward Supply	X
Oil	2L
B/T	1.5L
Manipal	11.5L
Ass. T/o	<u>33L</u>

Limit: Sep. the Per Req. by.  
 Engaged in Supply of Taxable —  
 from Manipal hence Limit = 10 Laku

What about

33 Laku  $\gtrsim$  10 Laku = Req.

\* ~~100 juta~~ 10 juta  
 CROSS = 33 Jan

\* Limit - Ass. - Stal. API order

Q=7

Legal Provision :

Ass. T/O = ✓

Limit = ✓

Reg = ✓

ANALY & conclusion :

Statement + showing comparison of A/T

(P) → (A) ✓	m/c oil	2 juta
	H.S.D.	4 juta
	Ass. (Asses hand)	X
	Fee	1.8 juta
		<u>78,000</u>

App. limit : 20 juta

1.8 < 20 juta = NO Reg.



What if

MAELAW - 250 → mlc diw

$$A99 T/O = 98000 + 25000 = 103000$$

$$\text{Limit} = \text{NABHA (a.c)} = 10 \text{ laker}$$

$$Rq. = 103000 \rightarrow 10 \text{ laker} = \underline{\text{Req}} \checkmark$$

Q=8:

Legal Provision :

A99 T/O ✓

Limit ✓

REQ ✓

Analysis & conclusion :

$$(i) \begin{array}{l} A99 T/O = 28 + 11 = 39 \text{ laker} \\ \text{Limit} = 10 \text{ laker} \end{array} \rightarrow \underline{\text{Req}} \checkmark$$

$$(ii) \begin{array}{l} A99 T/O = 22 \text{ laker} \\ \text{Limit} = 40 \text{ laker} \end{array} \rightarrow \underline{\text{NO Req}}$$

$$(iii) \begin{array}{l} A/T = 24 \text{ laker} \\ \text{Limit} = 20 \text{ laker} \end{array} \rightarrow \underline{\text{Req}} \checkmark$$

$$(iv) \begin{array}{l} A99 T/O = 25 \text{ laker} \\ \text{Limit} = 20 \text{ laker} \end{array} \rightarrow \underline{\text{Req}} \checkmark$$

$$(v) \begin{array}{l} M T/O = 30 \text{ laker} \\ \text{Limit} = 20 \text{ laker} \end{array} \rightarrow \underline{\text{Req}} \checkmark$$

'21	31/12/19
INTRA (Req.) Exemption	TAXABLE WET 5%
	<u>42 lakhs</u>

Q=10

Legal Provision :

As per Section NO: 23 :

Exclusively Exempted  
Deal = NO Req.

Section : 22 : 199% Excess Limit  
= Req ✓

199% ITD =

Limit : =

ANALYSIS & Conclusion

✓ Up to 31/12/19 = Excess Exemption  
as per sec: 23 = NO need Req ✓

WET 1/1/20 : @ Taxable  
199% ITD : Exemption 42 lakhs  
Taxable -



App. To 422 Act

Limit Gujarat = Goods = 40 days

Reg. 422 Act & 420 Act = Reg.

Section 25 — 1/1/20

30 DAYS

Q=11 Legal Provision:

As per M/N: 12/2017:

Any service provided by educational institutions to the students, faculty, staff excepted from edu. ins. provide edu. work recognized by indep.

Analysis & conclusion:

- Marwadi College falls under the defn. edu. ins.
- in the light of M/N 12/2017 service provided by M/C to staff for Rs 80000 excepted from CST.

Q=12

## Statement showing Calculation of GST

	Value	GST
* Campus (NO Exemption = Taxable)	520,000	
o five BUs. — (to State Trans - 12+1 or more Exemption) = 400k	— 182,000	
o Comm Conn		
* Int. (12/2017 = Int on Loan/Adv/Dep Exempted.)	—	
o Boamp [ See: 2 Boamp in Coupo. Supply Class Pa. Principle = Education Edam - Exempt 12/2017 ) = GST X 182,000 - <u>not related</u>	— X	
o Silam	X	
o —————	X	
o Pro. Conn - to Embassy	104,000	
	<u>806,000</u>	



$$\begin{aligned} \text{GST} &= 806000 \times 18\% \\ &= \underline{145080} \end{aligned}$$

Q=14

Computation of Value of Supplies

<u>PARTICULARS</u>	<u>Value</u>
Service of restaurant [ AS per M/N: 12/2017 : Transport, Catering Incl. mid day meal, House-keep & Security - Given to school Exempt (Otherwise remain taxable:)]	250,000
Online. [ <u>12/2017</u> : Online — to College (Exempt)]	X
House-keep - T-Comp Incls. [ <u>12/2017</u> : T-C-House, see to school (EDUCE Incls) T-Comp. NOT an <u>educ.</u>	50,000
<u>12/17</u> _____	X

Skema Sewa Komputer di. Nilai/gst

masuk 8000 X 36	24000
[ 12/2017 - 7500 p.m.p.m. Ekspor )	✓
8000 - NOT fall under Exp	
Value	<u>24000</u>
GST @ 18%	4320
	<u><u>28320</u></u>

Long Input Tax credit.

Input Cap. Goods	} <u>GST: 16</u>	(3600) (9000)
NET GST		<u><u>30600</u></u>



## Computation of Value of Supply & GST

	NARAD (GUY)	Mouder (M1)
Price of the Goods	10,000	30,000
+ Packing chge. (As per Sec 15 of CGST Act, All Inclued/ Assocd Exp of Packing Inclued in A.M.)	500	—
+ Courier. (Same Reason - as Above)	500	—
+ Weighment chge. (Same Reason - as above)	—	2000
(-) Discou. (As per sec: 15 discou at the Time of supply or before suppl Excludible from value)	—	(1000)
	11000	31000
GST Computation		
$11000 \times 18\% =$	1980 (IGST)	
$31000 \times 9\% = 2790$		2790 (CGST)
$31000 \times 9\% = 2790$		2790 (SGST)

Q=18.

Computation of Gsr liability

Particulars	Value.
Value of Chemical 50000 X 30	15,00,000
+ Freight (As per sec: 15: <u>Includible</u> <u>Associated EXP.</u> )	1,80,000
+ Packing ( " " )	1,10,000
+ Weights ( " " )	20,000
+ Insurances ( " " )	3,10,000
+ (3) obligation (As per sec: 15 - (3) obligation Paid by Recipient Directly Includible in A.V)	12,000
+ Subsidy (As per sec: 15: Subsidy Given by Govt., Given to (3) UNIT linked only to Excludable) here. UNIT linked condition NOT satisfied - NOT Excludable)	0 NIL
	<u>21,32,000</u>
Cgst @ 9%	1,91,880
Sgst @ 9%	1,91,880



NOV. MONTH

$$+ \text{Interest } (15000 \times \frac{100}{118})$$

Sec: 15 value: EXGSR-GSR & Coupon  
Int. - Int. of GSR

12712

TOS = Sec: 12 = Int. Tim of - SUPP  
When. if Recd..

$$\text{CGSR } 9\% \times 12712 =$$

$$\text{JGSR } 9\% \times 12712 =$$

1144

1144

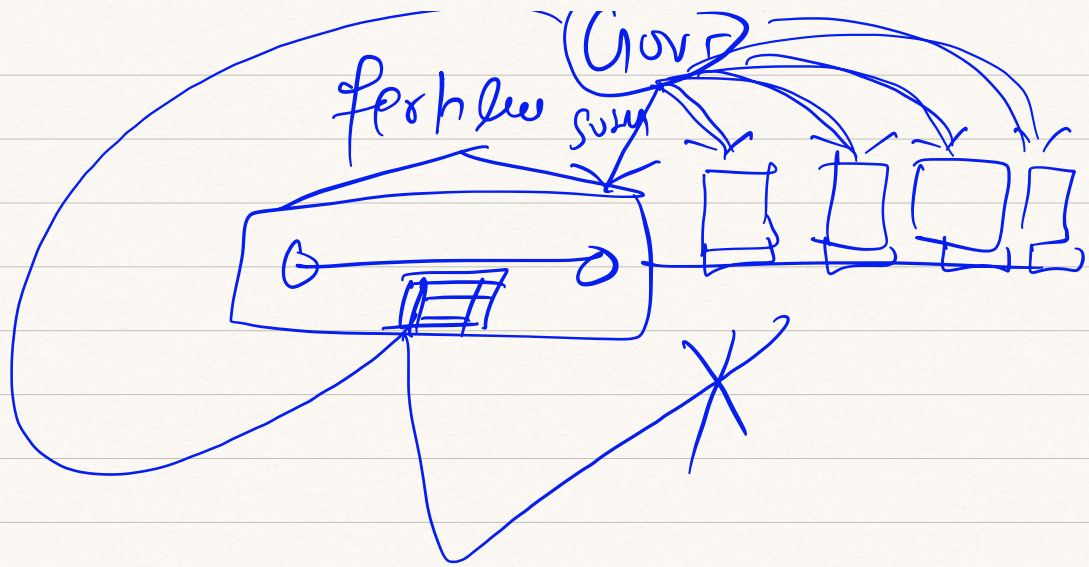
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Q-19

Computation of Value

Particulars	Amount -
List Price	<u>₹ 40,000</u>
<u>Subsidy:</u> Given By Govt - + Given to S + Unit Linker } Excludable <u>Otherwise = Include</u>	
- Subsidy from CU for suppl. @ <u>Excludable</u>	Nil
- Subsidy from Trade Assn. @ <u>Include</u>	30,000
* Tax levied (AS per sect 15 other taxes Includable)	24000
+ Packing charges (AS per sect 15 : Asso./Inv) Packing. Includable)	12000 ✓
+ <u>Late Fee</u> / Delayed papers @ <u>Taxable</u> $(5000 \times \frac{100}{118})$	4237
<u>Value:</u>	<u>13,10,237</u>





Q=20 (b)  
Legal provision Sec: 9(3)

(i) AS per w/n: 13/2017: (RCM)

Service provided by Recovery Agent  
 to Bank (NBFC etc = RCM)

Any & can. e

In the given case, Showk  
 @ Assocd give seen to Need  
 Keel. (need Ltd - RCM) e  
Needkant = CSR ✓

(ii) Legal provision AS per sec: 13 of  
 CSR Act - in service sector @ RCM

Supply - Time of Supply will be

→ Payment Date

→ 61<sup>th</sup> day from Invoice

Whereas is earlier

Analysis & Conclusion

Invoice Issue Date = 7<sup>th</sup> Feb.

61<sup>th</sup> Day from Invoice = 9<sup>th</sup> April

(28-7)

= 21 Feb

= 31 March

9 April. = 61<sup>th</sup> Day

61<sup>th</sup> Day

Payment Date  $\left\{ \begin{array}{l} \text{Booked on 18<sup>th</sup> April} \\ \text{or} \\ \text{or 20<sup>th</sup> April} \end{array} \right.$  Earlier = 18<sup>th</sup> April



9th April  
 or  
 18th April } Term = 9th April

Q21

bal.

—  
 —  
 —  
 —

M/C=1

Value

55000

2000

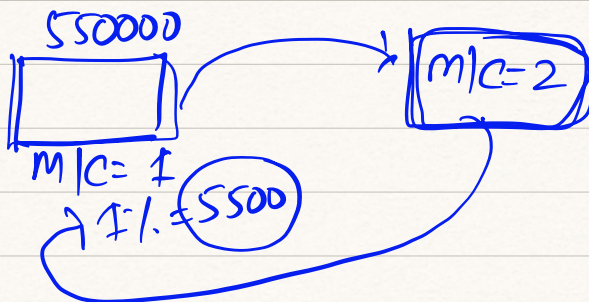
2500  
 (11000)

MIC

584000

(v)

1% Trade Disc



Post Supply Discount

For taking benefit of Trade Disc

① Agreement (S) & (P)

② Credit note (R) - Redd

in the given case there can NO  
 PRICE Agreement - NOT Eligible for Discount GST

Q=22

Computation of Gsr

Particulars	Amount
Machine	80,000
+ TAX Levies (sec: 15 Other tax include)	6000
(-) Discount (sec: 15: Excluse)	(1600)
+ Ladage (sec: 15)	4000
Subsidy from NGO = (Includible) sec: 15	5000
Value of one M/C	<u>93400</u>

In the month of Feb = of Gsr liability

Particulars	IGST	CST	SST
3 machine Intra State $93400 \times 3 = 280200$	-	25218	25218
1 machine @ Inter State $93400 \times 1 = 93400$	16812		
	<u>16812</u>	<u>25218</u>	<u>25218</u>



RCM

Statement of ITC ✓

	IGST-	CASR	SUSR
op. Balan of ITC	26000	18000	4000
Add: Intra State Purch @ 2000 x 18% =	-	10800	10800
	26000	28800	14800

SETOFF Statement

	प्राप्त	op IGST	op CASR	op SUSR
IGST-ITC	26000	16812	25218	25218
		16812	-	(9188)
		NIL	25218	16030
CASR-ITC	28800	-	25218	-
		-	-	16030
SUSR-ITC	14800			(14800)
				1230

ITC Balan C/P = 3582  
CASR-ITC  
 =

Q-24

### Legal Provision :

As per the provision of Sec: 10(1)(2)  
Goods focused composition scheme;  
To Avail the Benefit they should  
the person need to full fill  
Various conditions - & one of the condition  
is Supply of service should not be  
there. - Subject to exception

- + 1. Restau Rent
- + 2. Interest
- + 3. Limited value sum  
10% of AGP. 1%  
or  
₹ 5000  
||  
Highted

### ANALYSIS & CONCLUSION :

In the given Question the TDS of  
hand sum. \_\_\_\_\_

$$\begin{array}{r} \text{mob phone} = 78 \text{ lakhs} \\ \text{Health Care} = 26 \text{ lakhs} \\ \hline 104 \end{array}$$

$$10\% \text{ of } 104 = 10.4 \text{ lakhs or } 5 \text{ lakhs}$$



$$\frac{74}{18} = 4.11 \dots$$

(9.2)

ie max limit to provide service only with goods = 10.4 Lakhs

But here hand over service before 26 later when is not A/c of a so NOT Eligible

Q=25

Legal Provision:

Sec: 22 : NO GST - upto threshold

As per Sec: 10(2A) : The Person remains eligible in Comp. upto 5 Lakhs.

Whichever Count day = 1  
Affect their Regulation

Q=28

Legal Provision:

As per Section : 9(3) Read with NIN 13/2017 -

Service of Renting of immovable property

By the Govt. to Registered persons

Reverse charge mechanism applicable

As per NTA: 12/2017; Service provided

By Govt. to a Business Entity having  
Turnover in P.F.Y limited to 10/20/40  
Lakhs (Goods B/E) = Exempted.

### Analysis & Conclusion:

In the given Ques. T/o of services provided in P.F.Y less 22 Lakhs is not fall under the ambit of exemption is not taxable

Service turnover in P.F.Y = 22 Lakhs = Key

as per 13/2017 & Ques ✓  
Manufacture w. GST ✓



Q = 30

## Legal Provision :

As per N/A 13/2017 :

Copyright Service Related to Original  
Literary provided to Any person  
liable to GST under RCM.

However at the option of (S)  
the (S) can discharge GST  
under forward charge mechanism  
and declare the turnover with  
GST & need to take Right  
under GST.

Lockin period = 1 year

## Analysis/Conclusion :

- In the light of what is  
stated above
- PDR pub. Ltd liable to pay  
GST under RCM.
- However Kamal Jain may  
opt to pay GST under forward

Charge. Subject to Specified  
Conditions as above.

Q=31

Legal Provision:

\* AS per section NO: 31 of CGST Act, 2017: In case of  
Con. Supply of Service Invoice is Required to be Issued  
as follows

→ Payment Due Ascertn = Paym<sup>t</sup>-Due Date

→ Paym<sup>t</sup> Due Date NOT-  
Ascertn = Paym<sup>t</sup>-made

→ Dvo. mile stone/ = Event-Date

\* AS per section NO: 2 Con. Supply of Service

→ Life 3 months + and

→ Period fixed shall

→ Contract/ Re-own basis

→ & notified service

ANALYSIS & Conclusion:

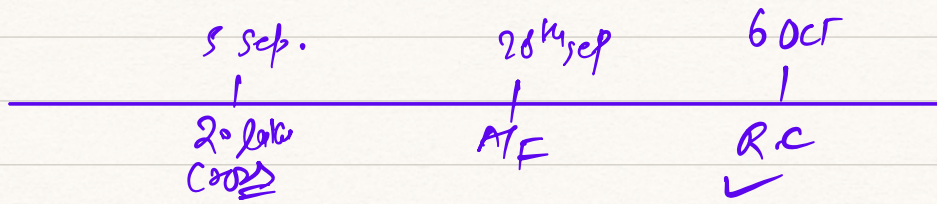
MBM Contractor shall follow All  
the Condition of Contract supply of service  
as above.

& in the light of Sec: 31 - Invoice to  
be Issued on April = 1 July = 1 Oct = 1, Jan = 1



D=32

11 Aug 2017



Sec: 22 = 10/20/40%

Sec: 28 = 30 DAYS

Sec: 31 = Revised Inv.

Revised Inv.

Legal provision:

As per Sec: 22: When LPS to of a person makes taxable supply EXCEED applicable limit then person -

As per Sec: 28

The person has to pay for registration with 30 days of the date of crossing the limit.

More it applied within time the registration condition will be effective from the date on which he crossed the limit.

Other wise R.C. will be effective from the date on which it is granted.

As per Sec: 31. The person can issue

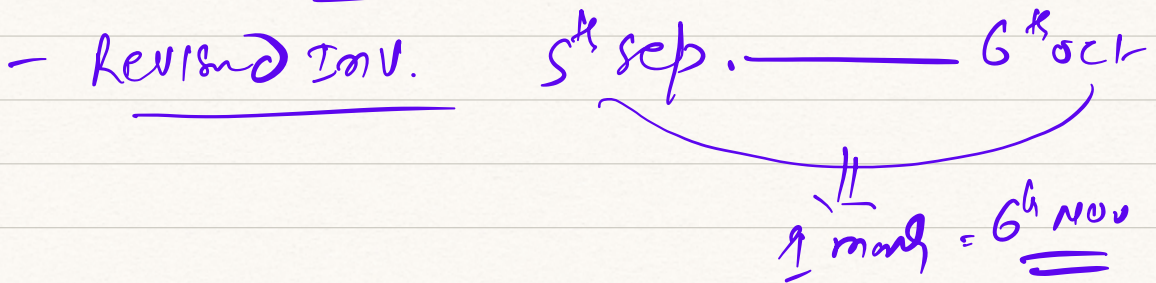
Revised Invoice within 1 month from the date of grant of R.C.

for the period starting from the

Date on when the person cross the limit till the date of grant of RC

Analysis & Conclusion

- In the given case Chidwanu cross the limit of delay 5<sup>th</sup> sep
- Applied for by wife is 30 days i.e 28<sup>th</sup> sep.
- The 1<sup>st</sup> type of, sec. 25 RC effective of 5<sup>th</sup> sep.



Q-33

Legal Provision:

Section 34

\* more Income over value → Credit

\* one Income → Credit

• 30<sup>th</sup> Nov of next FY  
A/R. form → E



## Ans & Com

Q=36

Legal Provision:

As per Sec: 12 of CGST Act, 2017  
Time of supply in case of goods

When Invoice issued online

Invoice date  
or  
Payment date (E)

When Invoice is not online

Invoice issue date  
or  
Payment date (E)

However: Payment condition has been relaxed  
by N/A: 66/2017

As per Section 11(3) of CGST Act

in case goods received ✓ Last date  
for Invoice = Receipt

Analysis & Conclusion:

In the given case Chiku trader

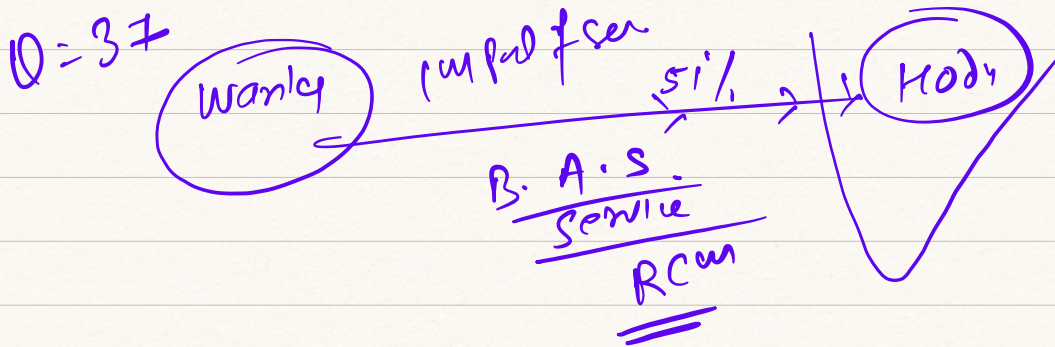
cash form = 25<sup>th</sup> APR

Invoice date = 16<sup>th</sup> APR

Invoice = OK ✓

Ques = 31) : Invoice

Invoice Issued Actual  
Date 16<sup>th</sup> April



Legal Provision :

As per Section No: 13 :

In case of supply of service from  
Associated Enterprises limit of supply  
will be : future Rec date  
or  
Basis EN27 (R) (E)

Sec: 2 : Asso Enterprises as defined  
in Sec: 92A of I. TAX Act  
it ≡ 26%

ANMP & Conbe in the Given Dc

③ & ② Asso Enterprises as per  
of sec: 2

— Payable date = 23<sup>rd</sup> Dec  
or  
Balance = 30<sup>th</sup> Sep 30<sup>th</sup> sep



Q=38

Order = 4<sup>th</sup> sep.

15<sup>th</sup> sep - Invoice

30<sup>th</sup> sep = Payment

Legal Provision :

Sec: 12 of CGST : Invoice term ✓

Invoice date ✓ 4<sup>th</sup> sep

EW: 66/2017

Sec: 31 Invoice : Revenue :

Days

4<sup>th</sup> sep

CITA :

NCCM :

Term

Sec: 13

Invoice OR Payment (E)

Completion OR Payment (E)

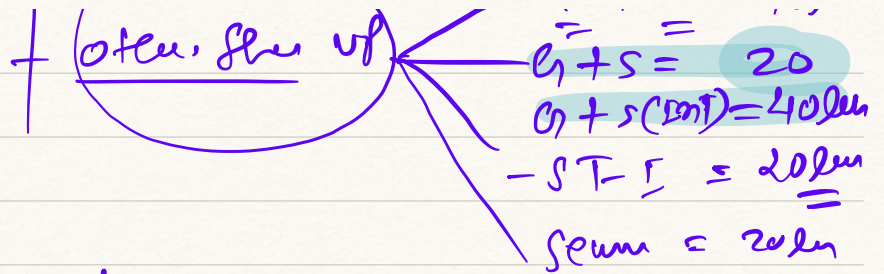
Sec: 31 : 20<sup>th</sup> MAY — 30 DAYS

11 + 19

20<sup>th</sup> MAY







Answers & Comments

(1)

$AP_T = 24 \text{ Latex}$   
 $Q_{int} = 20 \text{ Latex}$

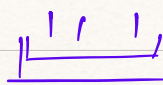
YES

$AP_T = 25$   
 $Q_{int} = 20$

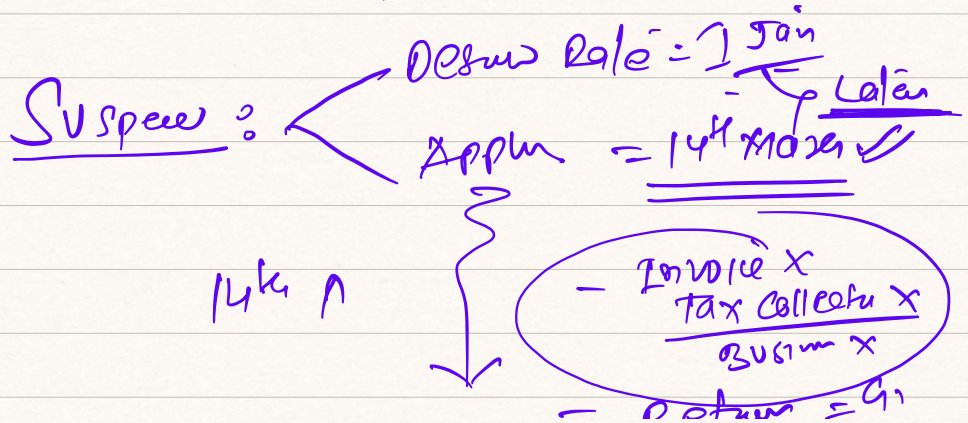
$AP_T = 30 \text{ km}$   
 $Q_{int} = 20 \text{ km}$

Q = 41

(29)



25	P ✓
26	D ✓
27	C ✓
28	Annun
29	Comm
30	Rew



Refund X

Q=42

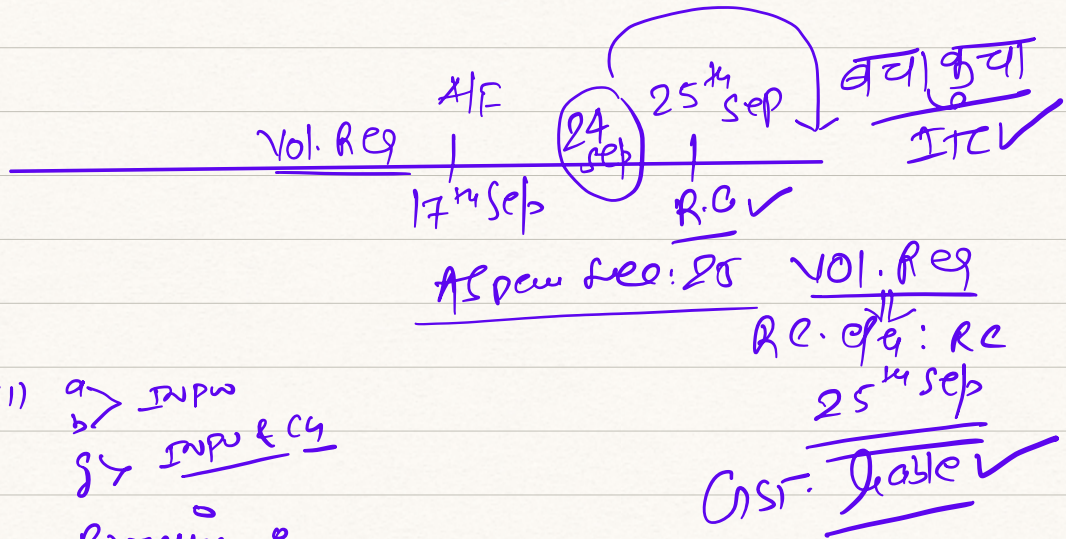
## Statement of ITC

Particular	Amount
1. <u>Cap. Goods</u> (As per sec: 16: When Dep. Under I-Tax Act. Less been claim as GST Input tax NO ITC should be allowed)	NIL
2. <u>Ram</u> (As per sec: 16 - Goods received must be used to sell for ITC of 20% can be given in 12 months of march & not in Jan)	NIL
3. <u>CAR</u> (As per sec: 17(5) ITC of car allow for related person Car driver ✓ But sec: 16 deems lost) NOT to use ITC allow X)	NIL
4. <u>Good = 10000000. Proper</u> (Sec: 17(5) Good used for 10000000 Proper = blocked)	NIL



5. Jan. — ITC ✓ (AS of Now)	10,000 ✓
6. <u>Tower —</u>	80,000
AS per 17(5) of Tower — NO ITC ✓	
	<u>90,000</u>

Q=43



18(1) a) > INPW  
 b) > INPU & CG

दखल प्रोविन :

AS per section 18(1) (b)

- Input (AS such, WIP, Contain in Kg)
- CAP. Goods

AS per sec 18(2) : Last 2 year from 19/sep to 25 sep

1 year

Particulars	IGST	CGST	SGST
Input (Sec 18(1) (2) with 5% DTA)	-	4500	4500
Input - Rs 21.7 LXX (AS per: <u>18(1)</u> , <u>18(2)</u> per)		7500	7500
Input - $\frac{18(1)}{18(2)} \times \text{1 year}$	X	-	-
Input - unrec = 2(18(2))	9000		
<u>Cap. Goods</u> 18(1) X 18(2) ✓	X	X	X
	9000	12000	12000

### Self of. Statement

		<u>IGST Liab</u>	<u>CGST Liab</u>	<u>SGST Liab</u>
IGST Tr	(9000)	-	24000	24000
		NIL	(9000)	-
CGST Tr	1200	-	1500	2400
		-	1200	-
SGST Tr	12000	-	300	2400
		-	(300)	-
CASH		NIL	300	1200



Legal Provision: Sec: 49 + 49A + Rel. Rules

I - IGST ←  
CGST ←  
SGST ←

Q = 44

Op GST - Statement  
ITC Statement  
Set off. State

ITC Statement

	IGST	CGST	SGST
(a) ----- (Sec: 16 last. last avail- Recd in xx-xy - Nil- ITC - )	α	α	α
(b) <u>710000</u> + GST: 198000 (99000 + 99000) <u>12,98000</u> <u>5<sup>th</sup> NOV Inv</u> (413000) 31 <sup>st</sup> Dec: (295000) 1 <sup>st</sup> Feb <u>590,000</u> - Not Paid	-	99000	99000
<u>Sec: 16</u> : Invoice: ITC ✓ 180 P.P. — 181k - <u>Reversal</u>			

181k

Put on - Re. Asset

NOV = 25  
Dec = 31  
Jan = 31  
Feb = 28  
march = 31

FV XX  
XY

MS

Note

-	99000	98000

off CSR - Statement

Position	Value	IGIS	CSR	SHST
INTRA - Rep	10,00,000	-	9000	9000
INTRA .	20000	-	1800	1800
			<u>10800</u>	<u>10800</u>



## SEF STP. Statement

		<u>ITC - ofc.</u>	<u>cost ofc</u>	<u>scst ofc</u>
ITC - ITC	-	-	108000	108000
ITC - cost	9900	-	9900	-
ITC - scst	9900	-		9900
			<u>9000</u>	<u>9000</u>

Net ofc : Revered : 90,000

$$\begin{aligned} \text{ITC} &= 198000 \times 590000 \\ &= \frac{1298000}{100} \\ &= 12980 \end{aligned}$$

Q=45

Statement of Liabilities

	Value	IGST	CGST	SGST
Sale - Goods As per Sec: 12 Read with NM: 66/2017 : TDs. @ Goods - Invoice Date (Actual/Last date) - 50,000 Advance in Sep. = TDs @ Invoice month Oct.	20000	-	18000	18000
Repair Syle Res. UNIR C/W: 12/2017 Syle Res. UNIR - Comp/Rem val - <u>Cost</u>	50,000	-	4500	4500
forward che liability (Output Tax)	-	-	22500	22500
RCM liability (Input Tax)	5000	9000	-	-
<u>Total Li</u>		9000	22500	22500



# ITC - Statement

Procc from UNRS Deed  
(UNRS = GST X) =

Input free **(RCM)**

	IGST	CGST	SGST
	-	-	-
	9000	-	-
	9000	-	-

## SET OFF

of IGST

of CGST  
2250

of SGST  
2250

IGST - ITC	9000	-
CGST - ITC	-	-
SGST - ITC	-	-

(4500)

(4500)

18000

18000

RCM liq to be paid in cash  
liq

E-CASH -

IGST - CGST - SGST

9000

(9000)

Nil

- -  
- -

Q=46

op GST Statement-

Particular	Value	IGST	CGST	SGST
Inter State	30,00,000	540,000		
Intra State	50,00,000	-	450,000	450,000
Intra State	15,00,000	-	135,000	135,000
op GST Li'a (Forward)		540,000	585,000	585,000
Reverse charge li	1,00,000	-	9,000	9,000
			9,000	9,000
TOTAL TAX Li'a		540,000	594,000	594,000

ITC Statement

Particular	Value	IGST	CGST	SGST
- Cap-Goods	-	150,000	-	-
- Other Inward (AS per Sec: 17(s) Club mem - Blocked)			45,000	45,000
- Consum (Rev)	1,00,000		9,000	9,000
Op. Balance		5,00,000	2,00,000	2,00,000
Inward - Reg	10,00,000	-	90,000	90,000
Inward @ Inter-Reg		90,000	-	-
Inward - NA Reg (GSTR)		-	-	-
		740,000	3,44,000	3,44,000



Set off.

<u>Ite</u>		<u>Opp. IGR</u>	<u>Opp CGSR</u>	<u>Opp SGSR</u>
		540000	585000	585000
IGSR - ITC	440000	(540000)	(20000)	NIL
		NIL	385000	585000
CGSR - ITC	844000	—	(344000)	—
SGSR - ITC	344000	—	—	(344000)
		NIL	41000	241000
<u>RCM in form E-cash</u>			9000	9000
<u>TDL in form E-cash</u>			49000	249000

Q=52  
Legal

GSTR = File Rule = 59

Invoice wise detail: B to B ✓ ← P  
ITC

Invoice wise = B to B + Inter State + 2.5 Lakhs  
Consolidate = Otherwise

Q=54

Legal Provision:

AS per section 50 of CYSR Act

1. In case of late payment of tax Int. is charged @ specified % for delayed period after due date on gross value of GST.
2. However in specific cases Int. will be payable on Net Value i.e. amt paid through cash ledger



## Specific Situation :

Transfer of a physical asset,  
slow in the same month,  
be later)

& no slow cause notation.

$$(i) \quad 10,000 \times \frac{18}{100} \times \frac{61}{365} = 301$$

@ Round  
off.

sep = 10

oct = 31

nov 20

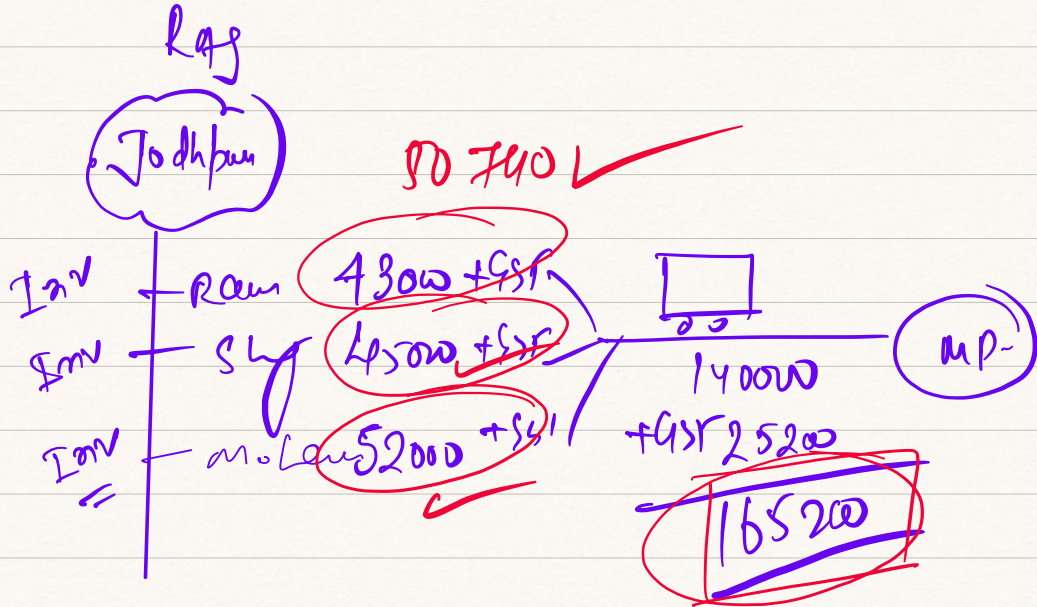
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61

$$(ii) \quad 1500 \times \frac{18}{100} \times \frac{61}{365} = 226$$

Round  
off.

0 = 55



Legal & Chartered, 2017

- Every 1 invoice with  
3 Equip

- 50,00 Inc = GST