


Most Recent Updates  
Join us  
Vsmart Academy page/group



CA INTER  
ACCOUNTING  
STANDARDS

CA Jai Chawla

7887 7887 05

Most Recent Videos  
Subscribe  
Vsmart Academy channel

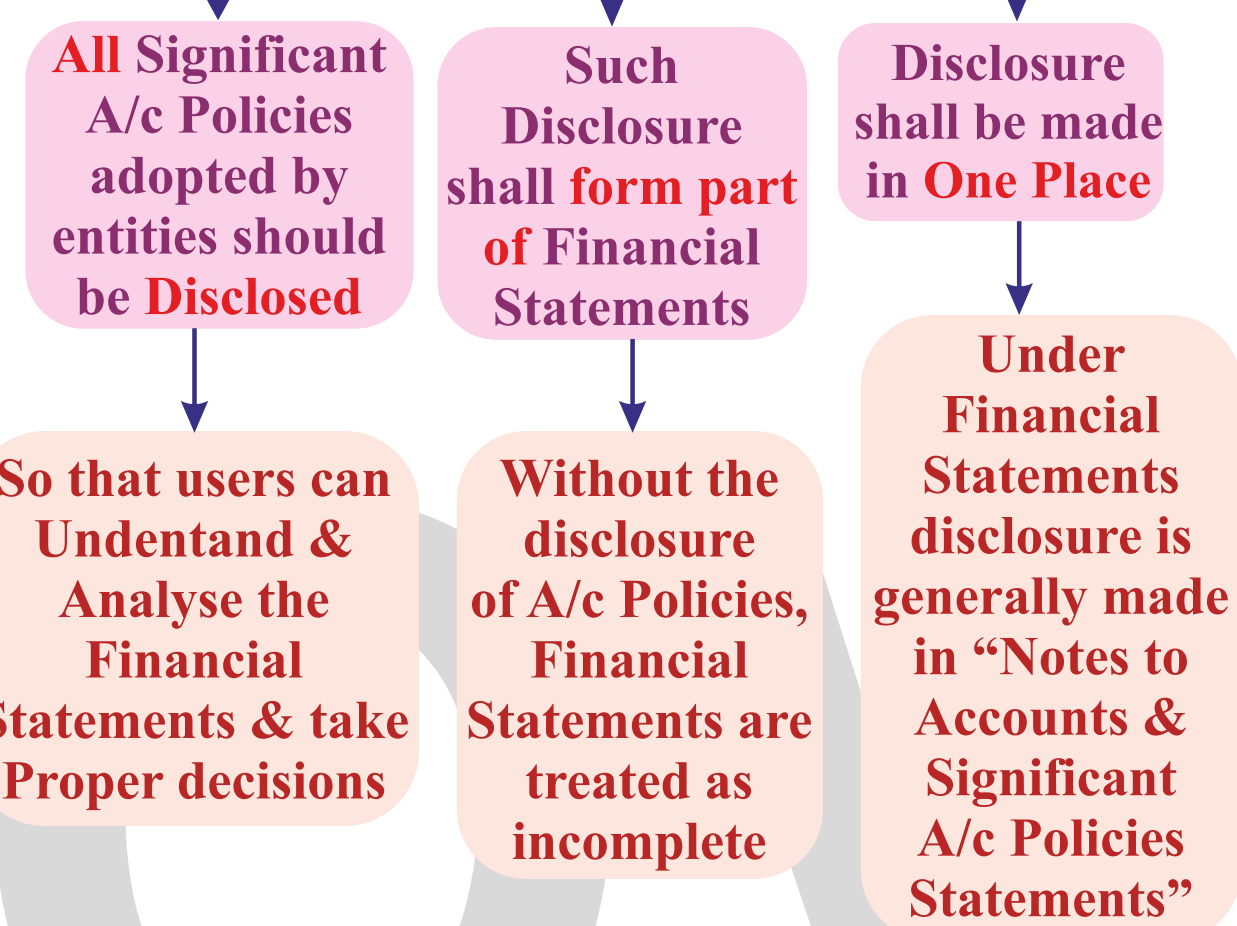
## 1 Meaning of Accounting Policy

• Specific Accounting Principles & the Methods of applying those Principles Adopted by enterprise in Preparation & Presentation of Financial Statements

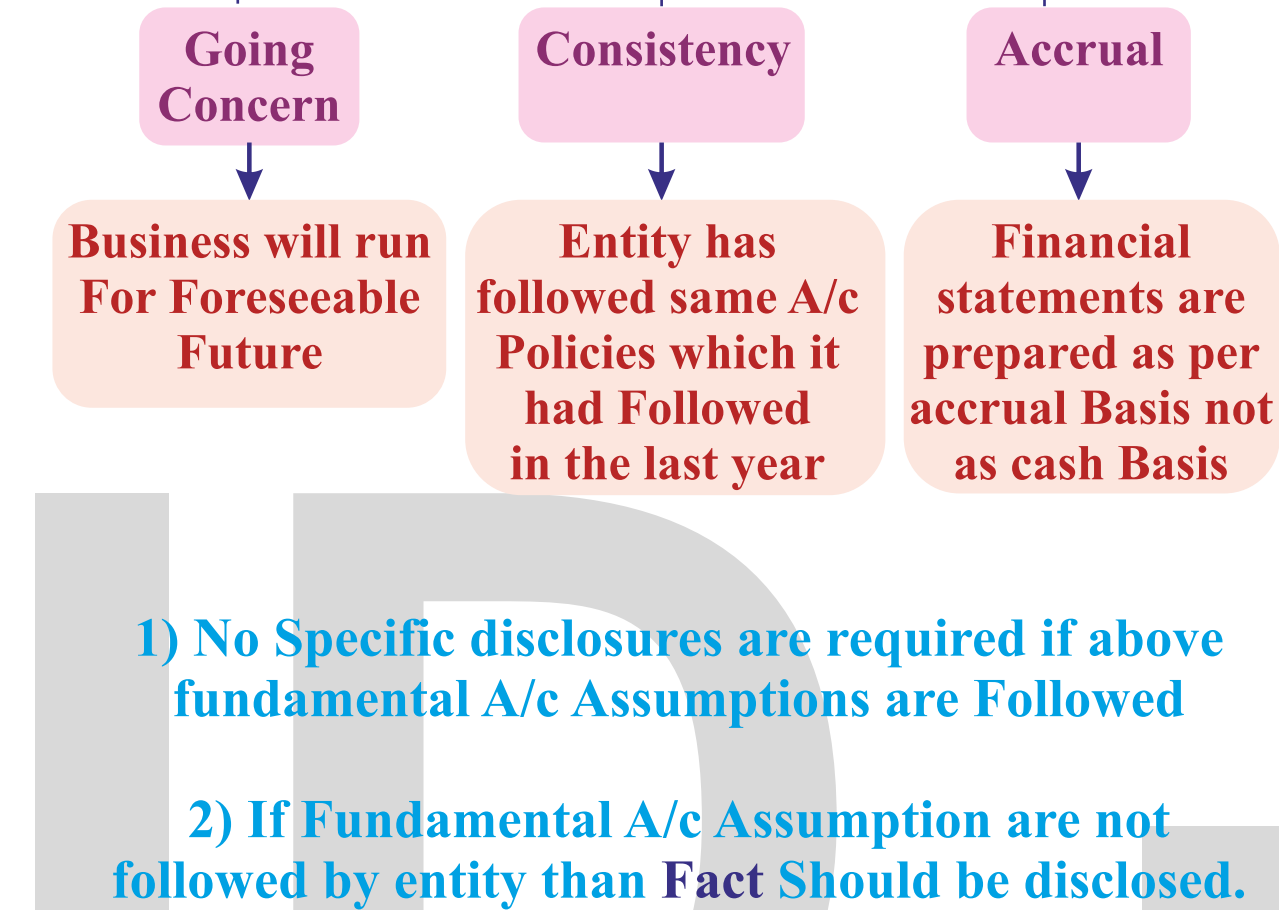
### Examples :-

- 1) Inventories Valuation Method - FIFO, Weighted Arg.
- 2) Cash Flow Statement Presentation - Direct Method & Indirect Method
- 3) Depreciation Method SLM or WOV etc.

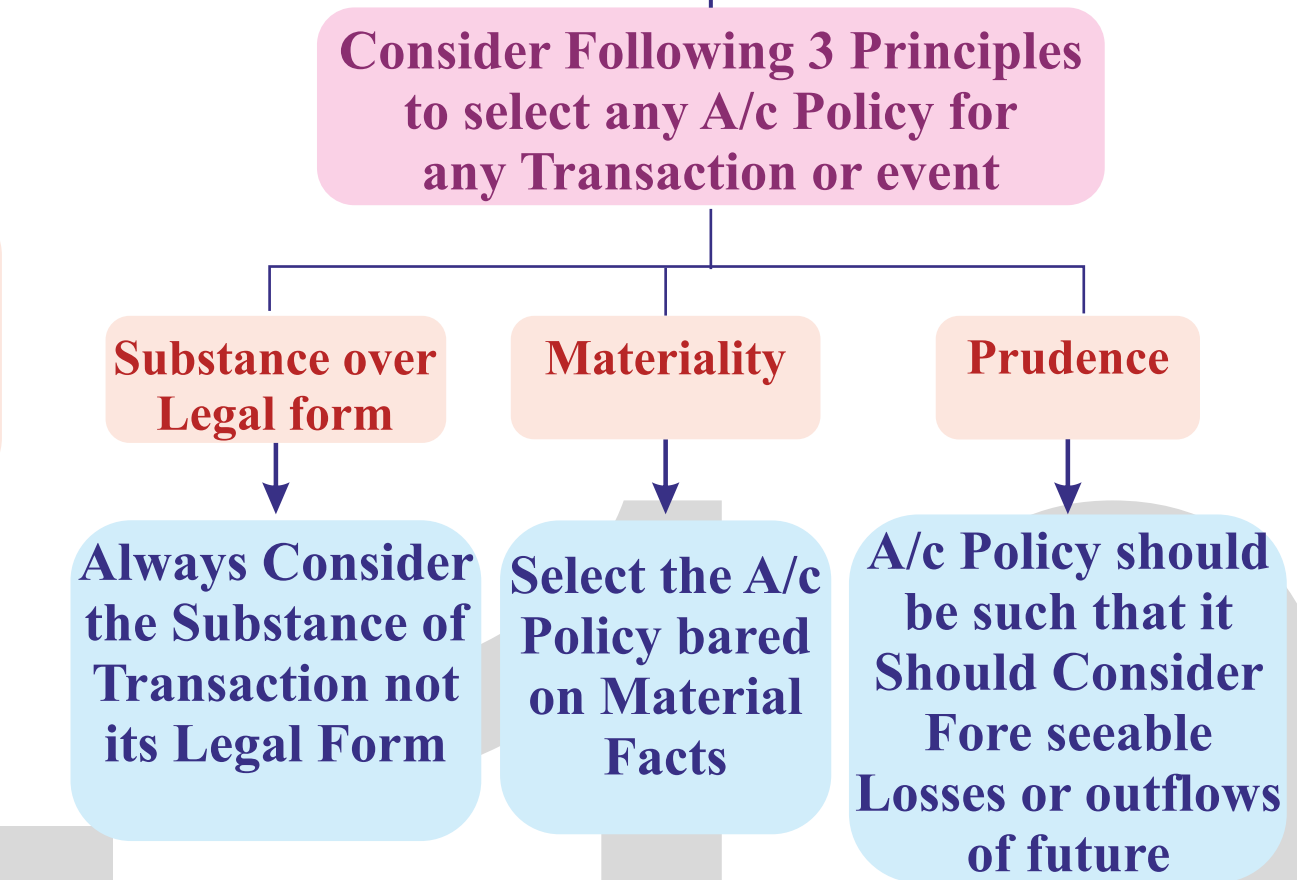
## 2 Basic Requirement of AS - 1



## 3 "Fundamental Accounting Assumptions"



## 4 Selection of Accounting Policy



## 5 Change in Accounting Policies

