VSMART A Jai Chawl **CA INTER** AS 17 - SEGMENT REPORTING **COVID - 19 9** Most Recent Videos Subscribe Vsmart Academy channe How to Decide Primary or Secondary? Segment Check Dominant Source of Risk and Return (RR) RR Affected by Geographical **Business** Segment (GS) Segment (BS) Geographical * Distinguishable Component & * Distinguishable Component & **Product & Both** Location * Individual Product or Service * Product or Service services **BS=Primary** within Economic environment & **GS=Primary BS=Primary GS**=Secondary Important Terms **BS=Secondary** Independent Risk and returns **GS=Secondary** * Related group of product or Services & * Independent Risk and returns **Reportable Segment =** Segment Segment **Business Segment Wise** Revenue (SR) Expense (SE) **Geographical Segment Wise Includes Includes Excludes Excludes Disclosure Requirements** •Extraordinary Items 1. Directly Attributable Revenue 1. Directly Attributable Exp • Extraordinary Items Interest • Interest & Dividend 2. Allocable Exp from 2. Allocable Revenue from **Enterprise Common Exp.** (Unless Financing Business) **Enterprise Common Revenue** (Unless Financing Business) Reco. of Segment **Total** Segment External Segment Segment loss on Sale of Investment 3. Inter Segment Revenue Gain on Sale of Investment 3. Inter Segment Exp. & Enterprise Revenue Revenue Result A/L Revenue **●Income Tax Expense** •General Enterprise Expense Segment Asset (SA) Most Imp: (Para 27) (Same with Segment Liability) **How To decide Reportable Segment? Important Points:** 1) S. Revenue = 10% or more of All Segments · Any Segment which was reportable in PY bcoz of **Operating Asset** Revenue OR Para 27, such Segment shall be Reportable segment 2) Result= 10% or more of all in CY even though it does not **Segment in loss -**Fulfill Para 27 **Directly Attributable** whichever is • First time Reportable segment = Restate PY comparative info Segment in profit——higher OR x+ Reasonably Attributable 3) SA= 10% or more of all S. Assets **Note:** 1) DO NOT include DTA. External Revenue of = 75% or more 2) Take Advances and Investments Reportable Segment of Total External Revenue when interest or Dividend If No, is considered in revenue.

Add more segments

COVID - 19