

Time: 1 Hour

Marks: 30

Question no. 1 is compulsory.

Answer any 3 of the remaining 4 questions.

- 1)
- a) Explain clearly the doctrine of 'Indoor Management' as applicable in cases of companies registered under the Companies Act, 2013. Explain the circumstances in which an outsider dealing with the company cannot claim any relief on the ground of 'Indoor Management' (6 Marks)
- b) Briefly explain the doctrine of "ultra vires" under the Companies Act, 2013. What are the consequences of ultra vires acts of the company? (6 Marks)
- 2) Define OPC (One Person Company) and state the rules regarding its membership. Can it be converted into a non-profit company under Section 8 or a private company? (6 Marks)
- 3)
- a) What is Small Limited Liability Partnership as per Limited Liability Partnership (Amendment) Act, 2021? (4 Marks)
- b) Who are the individuals which shall not be capable of becoming a partner of a Limited Liability Partnership? (2 Marks)
- 4) Define Corporate veil and list down its exceptions. (6 Marks)

OR

ABC Limited has allotted equity shares with voting rights to XYZ Limited worth ₹15 Crores and issued Non-Convertible Debentures worth ₹40 Crores during the Financial Year 2019-20. After that total Paid-up Equity Share Capital of the company is ₹100 Crores and Non-Convertible Debentures stands at ₹120 Crores. Define the Meaning of Associate Company and comment on whether ABC Limited and XYZ Limited would be called Associate Company as per the provisions of the Companies Act, 2013? (6 Marks)

- 5)
- a) ABC Limited was registered as a public company. There were 245 members in the company. Their details are as follows:
- | | |
|-------------------------------|-----|
| Directors and their relatives | 190 |
| Employees | 15 |

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Ex-employees (Shares were allotted when they were employees) 20

Others 20

(Including 10 joint holders holding shares jointly in the name of father and son)

The Board of directors of the company propose to convert it into a private company.

Advice whether reduction in the number of members is necessary for conversion.

(4 Marks)

b) Mike Limited company incorporated in India having Liaison office at Singapore.

Explain in detail meaning of Foreign Company and analysis., on whether Mike

Limited would be called as Foreign Company as it established a Liaison office at

Singapore as per the provisions of the Companies Act, 2013?

(2 Marks)

1. Paper will be discussed on Unacademy CA Foundation YouTube Channel.
2. Here is the Playlist Link for entire series -
<https://www.youtube.com/playlist?list=PLTzX3SfK4zG4BZ5Jn9QgL9zyekR2b0oPa>
3. Follow CA Adarsh Joshi Sir - <https://unacademy.com/@Futureofeducation>
4. Use "CAADARSH" to get maximum discount on Plus.
5. Watch One Shot Writing Practice of The Indian Contract Act, 1872 -
<https://youtu.be/1TN0FGQcwU8>
6. Watch Super Chart Revision Series -
<https://www.youtube.com/playlist?list=PLTzX3SfK4zG5szXMEqxOl905u21NYS6aQ>



SUPER CHART REVISION

STARTING 5TH JUNE
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CA ADARSH JOSHI



TIME TABLE

DATE	DAY	TIME	TOPIC
05/06/23	Monday	05.00 PM TO 06.00 PM	TICA
06/06/23	Tuesday	05.00 PM TO 06.00 PM	TICA
07/06/23	Wednesday	05.00 PM TO 06.00 PM	SOGA
08/06/23	Thursday	05.00 PM TO 06.00 PM	TIPA
09/06/23	Friday	05.00 PM TO 06.00 PM	LLP
10/06/23	Saturday	05.00 PM TO 06.00 PM	COMPANIES